



Wallbridge Commences Initial Drilling Program at Beschefer

Toronto, Ontario – November 27, 2018 – Wallbridge Mining Company Limited (TSX:WM, FWB:WC7) (“Wallbridge” or the “Company”) is pleased to announce that it has commenced drilling at its recently-optioned Beschefer property (“**Beschefer**” or “**Beschefer Project**”).

Since entering into the option agreement to acquire 100 % of Beschefer (see Wallbridge Press Release dated October 17, 2018), Wallbridge’s exploration team has carried out a systematic review of historic drill core and project data to better understand the controls on gold deposition and, most importantly, the formation of high grade domains within the B-14 shear zone. This work was in preparation for resource drilling and future maiden resource estimation.

Wallbridge’s initial drill program, has commenced and will consist of approximately 1,500 metres of surface drilling and is designed to test the continuity of two known high-grade shoots within the B-14 shear.

“The relatively wide-spaced drilling carried out by previous operators has already defined a mineralized system, the continuous large-scale gold-bearing structure known as the B-14 Zone. Several high-grade domains within this shear zone highlight the excellent grade potential that exists in this system,” stated Marz Kord, President & CEO of Wallbridge. “Following our strategy of building a gold production pipeline in the emerging Sunday Lake-Selbaie Belt, our initial objective is to prove the continuity of discrete high-grade shoots and to continue the same exploration success as at Fenelon. If this initial program is successful, we will be planning for a more aggressive resource expansion program and the completion of a maiden resource estimate.”

About the Beschefer Project

The Beschefer Project covers 647 hectares and is located in the Northern Abitibi Greenstone Belt, 14 km east of the past-producing polymetallic Selbaie Mine, 45 km northeast of the Casa Berardi Mine and 28 km from Wallbridge’s Fenelon Gold Property. Historically, the area has mainly been explored for volcanogenic massive sulfide deposits similar to the Matagami camp and the Selbaie Mine.

Gold mineralization was discovered in the B-14 Zone in 1995 by Billiton Canada Inc. and the property has seen very limited exploration before the involvement by Excellon in 2011, which completed approximately 17,000 metres of drilling up to 2013. Excellon’s programs produced very positive results, extending the B-14 mineralization down to almost 600 metres vertical depth, discovering the upper shear zone and intersecting the highest-grade intersections on the property, including 55.63 g/t Au over 5.57 metres and 13.07 g/t gold over 8.75 metres. Excellon’s primary focus is on production and exploration at its Platosa Mine and Miguel Auza Property in Mexico. There has been no exploration at Beschefer since 2013.

A summary of historic drill hole results is reported in Table 1 and [Figure 1](#) below.

Table 1. Beschefer Project Historic Assay Highlights

Drill Hole	From	To	Length	True Width	Au	Zone	Year	Company
	(m)	(m)	(m)	(m)	(g/t)			
BE13-038	323.36	328.93	5.57	5.41	55.63	B-14	2013	Excellon
BE12-014	220.75	229.50	8.75	7.80	13.07	B-14	2012	Excellon
<i>including...</i>	228.00	229.50	1.50	1.34	58.50	B-14	2012	Excellon
B14-35	204.00	212.00	8.00	7.28	10.28	B-14	1997	Les Mines Selbaie
<i>including...</i>	204.40	205.00	0.60	0.55	86.74	B-14	1997	Les Mines Selbaie
BE11-003	179.42	183.20	3.78	3.69	12.40	B-14	2011	Excellon
B14-6	156.10	184.10	28.40	28.22	3.56	B-14	1996	Les Mines Selbaie
<i>including...</i>	178.60	184.10	5.50	5.47	7.42	B-14	1996	Les Mines Selbaie
BE13-042	454.93	463.65	8.72	8.00	5.16	B-14	2013	Excellon
<i>including...</i>	459.37	459.67	0.30	0.28	91.4	B-14	2013	Excellon
BE13-043	117.61	120.10	2.49	2.30	6.65	Upper	2013	Excellon
SBJ-06-01	201.80	211.80	10.00	9.03	4.46	B-14	2006	Seagreen
BE12-006	114.95	122.75	7.80	6.89	4.54	B-14	2012	Excellon
BE12-030	362.94	369.00	6.06	5.98	3.56	B-14	2012	Excellon
B14-43	187.30	187.80	0.50	0.50	29.71	Upper	1997	Les Mines Selbaie
B14-4	159.90	160.70	0.80	0.79	16.94	B-14	1996	Les Mines Selbaie
BE11-001	185.46	194.84	9.38	9.24	3.01	B-14	2011	Excellon
BE13-045	559.20	570.30	11.10	9.40	3.03	B-14	2013	Excellon
<i>including...</i>	564.30	570.30	6.00	5.08	4.25	B-14	2013	Excellon

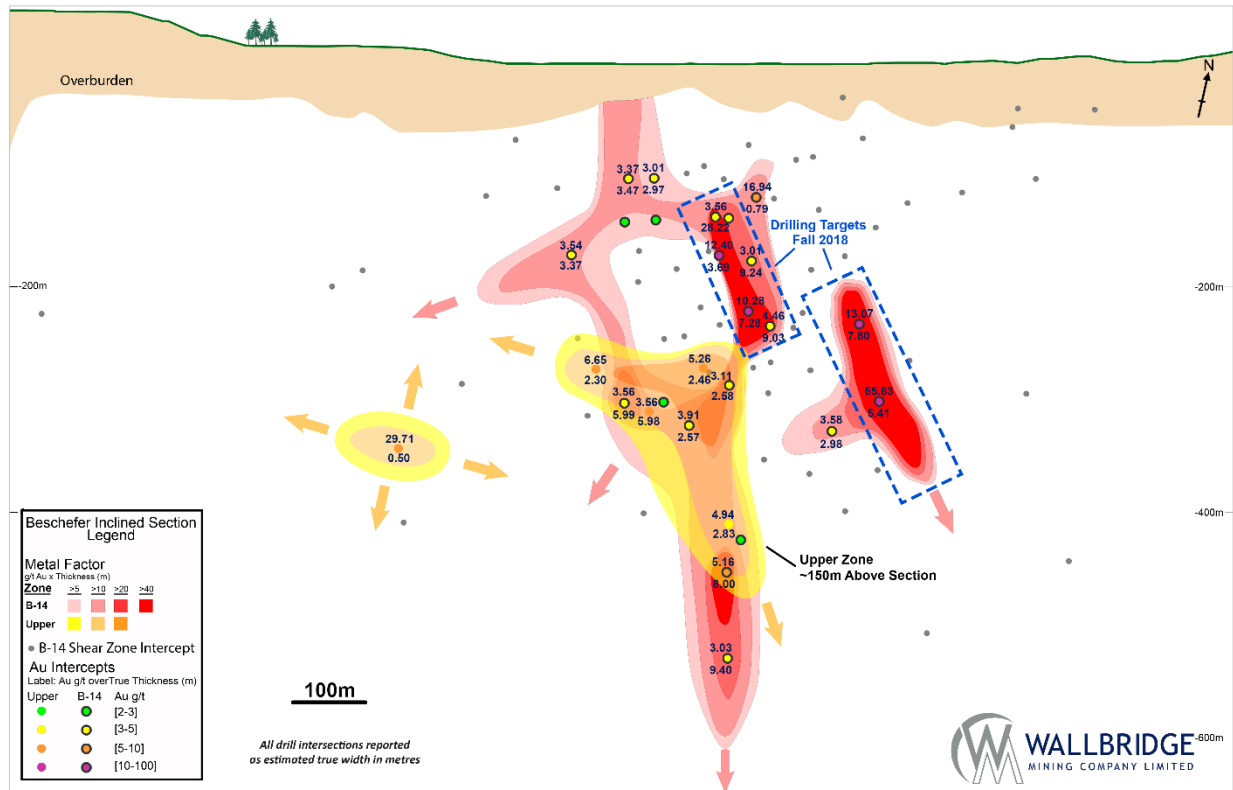


Figure 1: Beschefer Inclined Long Section

The Qualified Persons responsible for the technical content of this press release are Marz Kord, P. Eng., M. Sc., MBA, President & CEO and Attila Péntek, P.Geo., Ph.D., Vice President Exploration for Wallbridge Mining Company Limited.

About Wallbridge Mining

Wallbridge is establishing a pipeline of projects that will support sustainable production and revenue as well as organic growth through exploration and scalability.

Wallbridge is currently developing its 100%-owned high-grade Fenelon Gold property in Quebec with ongoing exploration and a bulk sample in 2018. Wallbridge is also pursuing other additional advanced-stage projects which would add to the Company's near-term project pipeline. These discussions benefit from the operating capabilities Wallbridge demonstrated by safely and efficiently mining the Broken Hammer deposit in Sudbury, which was completed in October 2015. As part of this strategy, the Company recently optioned the Beschefer Project, an advanced gold property with proven size and grade-potential near Fenelon Gold. Wallbridge is also continuing partner-funded exploration on its large portfolio of nickel, copper, and PGM projects in Sudbury, Ontario, with a focus on its high-grade Parkin project.

Wallbridge also has exposure to exploration for copper and gold in Jamaica and British Columbia through its 11.3% ownership of Carube Copper Corp. (CUC:TSX-V, formerly Miocene Resources Limited, a Wallbridge spin-out of its BC assets).

For Further Information

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