



Wallbridge intersects 137.63 g/t gold over 4.85 metres

Toronto, Ontario – September 05, 2018 – Wallbridge Mining Company Limited (TSX:WM, FWB: WC7) (“Wallbridge” or the “Company”) is pleased to announce continued positive results from its underground drill program and to provide an update on the ongoing development as part of the 35,000-tonne bulk sample and underground exploration program at its 100%-owned Fenelon Gold Property (“Fenelon”).

Highlights

- Visible gold was observed to be present in 37 of 56 holes drilled to date.
- Since the last press release (see [Wallbridge Press Release dated August 28, 2018](#)), partial assay results of 6 additional holes have been received with highlights as follows:
 - 18-1035-011: **65.76 g/t gold over 2.25 metres** in the Chipotle zone
 - 18-1035-013: **144.96 g/t gold over 2.12 metres** in the Chipotle zone and **40.69 g/t gold over 4.28 metres** in the Naga Viper zone
 - 18-1035-018: **12.68 g/t gold over 3.51 metres** and **9.04 g/t gold over 5.30 metres** in the Chipotle zone
 - 18-1035-019: **137.63 g/t gold over 4.85 metres** in the Naga Viper zone, **18.70 g/t gold over 8.00 metres** and **39.10 g/t gold over 1.00 metre** in the Chipotle zone
 - 18-1080-001: **611.00 g/t gold over 0.50 metre** in the Naga Viper zone
 - 18-1080-003: **19.24 g/t gold over 1.50 metres** in the Naga Viper zone
 - 18-1080-006: **12.80 g/t gold over 1.70 metres** in the Naga Viper zone
- Assay results from 34 drill holes are pending.
- The second stope (NV-01) is being prepared and ramp has reached the second level (5180 Level).
- Close to 5,000 tonnes of ore has been shipped to the Camflo mill for processing planned to start this week.

“Our drilling to date has mainly focused on the top 100 metres of the deposit. The successful results to date indicate that our original exploration target of 400 ounces per vertical metre has now increased to a range of 800-1,000 ounces per vertical metre and the continued drilling is proving this up in preparation for the updated resource to be completed after the bulk sample,” stated Marz Kord, President & CEO of Wallbridge Mining Company. “This is very comparable to other well-known, high grade Abitibi gold deposits. The planned 2018 drilling from underground and surface should allow us to define the extension and size potential of the deposit to depth”.

The bulk sample is expected to produce 19,000 to 26,000 ounces of gold with close to 50% of gold priced at C\$1,720 per ounce. The expected cash flow upon completion of this bulk sample, net of all bulk sample costs and including the financing costs is expected to be sufficient to cover the budgeted working capital requirements.

The bulk sample program is designed to test a few stopes in several zones. Overall grade from these planned stopes is estimated to average 18 to 25 g/t gold. The geology team has developed an extensive sampling program to characterize the mineralized material during this bulk sample. Chip samples are collected from a sampling line across each development face and muck samples are also taken in a regular pattern on surface.

“With most of the stope definition drilling completed, we will now entirely focus on resource expansion. The underground drill rig will continue to target high-grade shoots in the current footprint of the mine workings, whereas our surface rig, which is being mobilized later this month, will be testing zones further away. We are eager to continue exploring the broader environment around the known deposit to discover new high-grade gold zones that can easily be added to future production.” stated Attila Péntek, Vice-President, Exploration of Wallbridge.

Drilling to date from the 5213 level has mainly targeted the Chipotle and Naga Viper zones in the upper 100 m, between levels 5150 and 5213. Stopes that have thus far been drilled-off to the planned 6 to 7 m nominal spacing have provided good confirmation of the geological model and continuity of the high-grade shoots. Drilling is now focusing on defining stopes and expanding resources in the West extension area of the Naga Viper and Habanero zones, including the high-grade shoot discovered last year with intersections that included 260.4 g/t gold over 7.02 metres, 141.2 g/t gold over 7.06 metres and 311.1 g/t gold over 3.06 metres (see [Wallbridge Press Release dated December 13, 2017](#)).

Deeper drilling to test the down-plunge of known high-grade shoots is planned for Q4 of 2018 once the lower levels are developed.

A 10,000-metre surface drilling program is also scheduled to start in September to follow known mineralized zones and expand resources at depth and further away from the mine workings.

A summary of the drill hole results from the underground drilling are reported in Tables 1 and 2 and also shown on the [Figures](#) below.

Table 1. Wallbridge Fenelon Gold Property 2018 Underground Drill Assay Highlights

Drill Hole	From	To	From	To	Length	True Width	Au	Au Capped*	VG**	Zone	Press Release
	(m)	(m)	(m)	(m)	(m)	(m)	(g/t)	(g/t)			
18-1030-006	27.79	30.20			2.41	2.20	15.91	15.91	VG	Chipotle	July 25, 2018
18-1030-006	Including...		28.50	29.11	0.61	0.56	59.10	59.10	VG	Chipotle	July 25, 2018
18-1030-007	31.26	32.66			1.40	1.08	16.72	16.72	VG	Chipotle	July 25, 2018
18-1030-008	34.47	38.06			3.59	2.76	9.27	9.27	VG	Chipotle	July 25, 2018
18-1030-008	Including...		35.03	36.61	1.58	1.22	17.37	17.37	VG	Chipotle	July 25, 2018
18-1030-009	77.58	81.00			3.42	2.70	35.91	35.91	VG	Paprika	July 25, 2018
18-1030-009	Including...		78.90	80.60	1.70	1.34	63.33	63.33	VG	Paprika	July 25, 2018
18-1030-009	90.00	90.97			0.97	0.75	4.76	4.76		Habanero	July 25, 2018
18-1030-010	81.00	81.42			0.42	0.32	13.60	13.60	VG	Naga Viper	July 25, 2018
18-1030-011	80.10	85.50			5.40	4.37	10.05	10.05		Naga Viper	Aug 14, 2018
18-1030-012	68.30	71.26			2.96	1.33	10.09	10.09	VG	Chipotle	Aug 14, 2018
18-1030-012	79.42	82.50			3.08	1.39	7.32	7.32	VG	Chipotle	Aug 14, 2018
18-1030-012	107.33	108.29			0.96	0.60	6.38	6.38	VG	Paprika	Aug 14, 2018
18-1035-002	49.20	54.00			4.80	3.26	29.23	28.35	VG	Chipotle	Aug 14, 2018
18-1035-002	Including...		49.97	52.95	2.98	2.03	46.30	44.89	VG	Chipotle	Aug 14, 2018
18-1035-003	52.20	52.77			0.57	0.39	5.60	5.60	VG	Chipotle	Aug 14, 2018
18-1035-004	24.94	26.02			1.08	0.73	65.70	65.70	VG	Fresno	Aug 14, 2018
18-1035-005	58.77	64.90			6.13	5.86	48.81	24.35	VG	Naga Viper	Aug 28, 2018
18-1035-005	78.65	79.31			0.66	0.53	26.90	26.90		Paprika	Aug 28, 2018
18-1035-007	74.30	78.07			2.42	1.94	5.27	5.27		Paprika	Aug 28, 2018
18-1035-007	84.90	85.50			0.60	0.48	15.60	15.60		Habanero	Aug 28, 2018
18-1035-010	30.45	34.08			3.63	2.72	30.47	30.47	VG	Chipotle	Aug 28, 2018
18-1035-010	Including...		32.90	34.08	1.18	0.89	91.94	91.94	VG	Chipotle	Aug 28, 2018
18-1035-010	47.50	49.40			1.90	1.43	3.07	3.07		Anaheim	Aug 28, 2018
18-1035-010	64.40	65.40			1.00	0.75	28.80	28.80	VG	Paprika	Current Release
18-1035-011	27.75	30.00			2.25	1.78	65.76	42.89	VG	Chipotle	Current Release
18-1035-012	28.01	28.56			0.55	0.44	28.30	28.30	VG	Chipotle	Aug 14, 2018
18-1035-012	56.41	56.71			0.30	0.29	61.10	61.10	VG	Naga Viper	Aug 14, 2018
18-1035-013	27.36	29.48			2.12	1.77	144.96	78.10	VG	Chipotle	Current Release
18-1035-013	Including...		27.99	29.15	1.16	0.97	262.18	140.00	VG	Chipotle	Current Release
18-1035-013	51.40	58.35			4.28	3.58	40.69	40.09	VG	Naga Viper	Current Release
18-1035-015	63.00	65.05			2.05	1.11	6.63	6.63	VG	Chipotle	Aug 28, 2018
18-1035-015	72.60	74.34			1.74	1.16	15.74	15.74		Chipotle	Current Release
18-1035-016	66.77	67.50			0.73	0.51	5.73	5.73		Chipotle	Aug 28, 2018
18-1035-016	98.17	100.00			1.83	1.24	4.26	4.26		Paprika	Aug 28, 2018
18-1035-017	56.00	66.13			10.13	5.51	49.06	23.93	VG	Chipotle	Aug 28, 2018
18-1035-018	52.99	56.50			3.51	2.38	12.68	12.68	VG	Chipotle	Current Release
18-1035-018	63.70	69.00			5.30	3.60	9.04	9.04	VG	Chipotle	Current Release
18-1035-018	Including...		66.00	66.96	0.96	0.65	35.79	35.79	VG	Chipotle	Current Release
18-1035-019†	47.00	55.00			8.00	5.56	18.70	18.70	VG	Chipotle	Current Release
18-1035-019	59.30	60.30			1.00	0.69	39.10	39.10	VG	Chipotle	Current Release

18-1035-019	72.50	77.35			4.85	4.10	137.63	88.38	VG	Naga Viper	Current Release
18-1080-001	21.00	21.50			0.50	0.40	611.00	140.00	VG	Naga Viper	Current Release
18-1080-003	35.70	37.20			1.50	1.00	19.24	19.24	VG	Naga Viper	Current Release
18-1080-003	Including...		35.70	36.18	0.48	0.32	58.20	58.20	VG	Naga Viper	Current Release
18-1080-006	19.30	21.00			1.70	1.59	12.80	12.80	VG	Naga Viper	Current Release
18-1080-006	Including...		20.48	21.00	0.52	0.49	39.80	39.80	VG	Naga Viper	Current Release
18-1080-006	36.88	41.23			4.35	4.08	3.05	3.05		Habanero	Current Release
18-1080-006	Including...		40.52	41.23	0.71	0.67	11.10	11.10		Habanero	Current Release

*Au capped at 140 g/t following InnovExplo's 2016 Mineral Resource Estimate.

**Intervals containing visible gold ("VG").

† Final screen metallic analysis is pending on a subset of samples which have reported over limit (> 10 g/t) gold concentration in the AA analysis. In this release the interval is calculated using 10 g/t gold grade for these samples and this grade will be updated in the future once the final screen metallic assays are received.

Table 2. Fenelon Gold Property drill hole information

Drill Hole ID	UTM E	UTM N	Elevation	Length (Metres)	Azimuth	Dip	VG*	Note
18-1030-006	10566	10999	5213	71	205	-6	VG	
18-1030-007	10566	10999	5213	54	211	-13	VG	
18-1030-008	10566	10999	5213	80	203	-17	VG	
18-1030-009	10566	10999	5213	95	204	-27	VG	
18-1030-010	10566	10999	5213	100	205	-32	VG	
18-1030-011	10566	10999	5213	115	205	-38		
18-1030-012	10566	10999	5213	125	206	-45	VG	
18-1035-002	10571	10997	5214	90	192	-29	VG	
18-1035-003	10571	10997	5214	93	184	-28	VG	
18-1035-004	10571	10997	5214	93	197	-24	VG	Further Assays pending
18-1035-005	10571	10997	5214	90	191	-22	VG	
18-1035-006	10571	10997	5214	93	185	-22		
18-1035-007	10571	10997	5214	85	184	-17		
18-1035-008	10571	10997	5214	90	177	-18		
18-1035-009	10571	10997	5214	96	170	-17		
18-1035-010	10571	10997	5214	75	202	-13	VG	
18-1035-011	10571	10997	5214	85	185	-11	VG	Further Assays pending
18-1035-012	10572	10996	5214	69	203	-6	VG	Further Assays pending
18-1035-013	10572	10996	5214	65	194	-8	VG	Further Assays pending
18-1035-014	10571	10997	5214	115	184	-43		
18-1035-015	10571	10997	5214	115	205	-44	VG	
18-1035-016	10571	10997	5214	105	185	-39		
18-1035-017	10571	10997	5214	105	198	-41	VG	Further Assays pending
18-1035-018	10571	10997	5214	100	185	-36	VG	
18-1035-019	10571	10997	5214	100	193	-36	VG	Further Assays pending
18-1075-001	10592	10955	5214	42	227	-12		Assays pending
18-1075-002	10592	10955	5214	41	208	-8		Assays pending

18-1075-003	10592	10955	5214	48	208	-25		Assays pending
18-1080-001	10598	10949	5214	42	208	-25	VG	
18-1080-002	10598	10949	5214	48	208	-38		Assays pending
18-1080-003	10598	10949	5214	42	208	-48	VG	
18-1080-004	10598	10949	5214	45	185	-25		Assays pending
18-1080-005	10598	10949	5214	33	185	-37		Assays pending
18-1080-006	10598	10949	5214	42	185	-8	VG	
18-0990-006	10532	11019	5215	152	203	-48	VG	Assays pending
18-0990-007	10532	11019	5215	149	208	-48	VG	Assays pending
18-0990-008	10532	11019	5215	150	206	-45	VG	Assays pending
18-0990-009	10532	11019	5215	135	208	-42	VG	Assays pending
18-0990-010	10532	11019	5215	132	202	-40	VG	Assays pending
18-0990-011	10532	11019	5215	120	202	-36	VG	Assays pending
18-0990-012	10532	11019	5215	111	202	-28		Assays pending
18-0990-013	10532	11019	5215	132	208	-39	VG	Assays pending
18-0990-014	10532	11019	5215	126	208	-36	VG	Assays pending
18-0990-015	10532	11019	5215	105	209	-28		Assays pending
18-0990-016	10532	11019	5215	111	214	-15		Assays pending
18-0990-017	10532	11019	5215	152	211	-45	VG	Assays pending
18-0990-018	10532	11019	5215	150	216	-46		Assays pending
18-1000-002	10540	11014	5215	156	204	-49	VG	Assays pending
18-1000-003	10540	11014	5215	147	199	-46	VG	Assays pending
18-1000-004	10540	11014	5215	126	205	-45	VG	Assays pending
18-1000-005	10540	11014	5215	135	216	-46	VG	Assays pending
18-1000-006	10540	11014	5215	131	199	-40	VG	Assays pending
18-1000-007	10540	11014	5215	126	202	-38	VG	Assays pending
18-1000-008	10540	11014	5215	111	202	-29		Assays pending
18-1000-009	10540	11014	5215	102	203	-20	VG	Assays pending
18-1010-002	10549	11009	5214	150	201	-50		Assays pending

*Intervals containing visible gold ("VG")

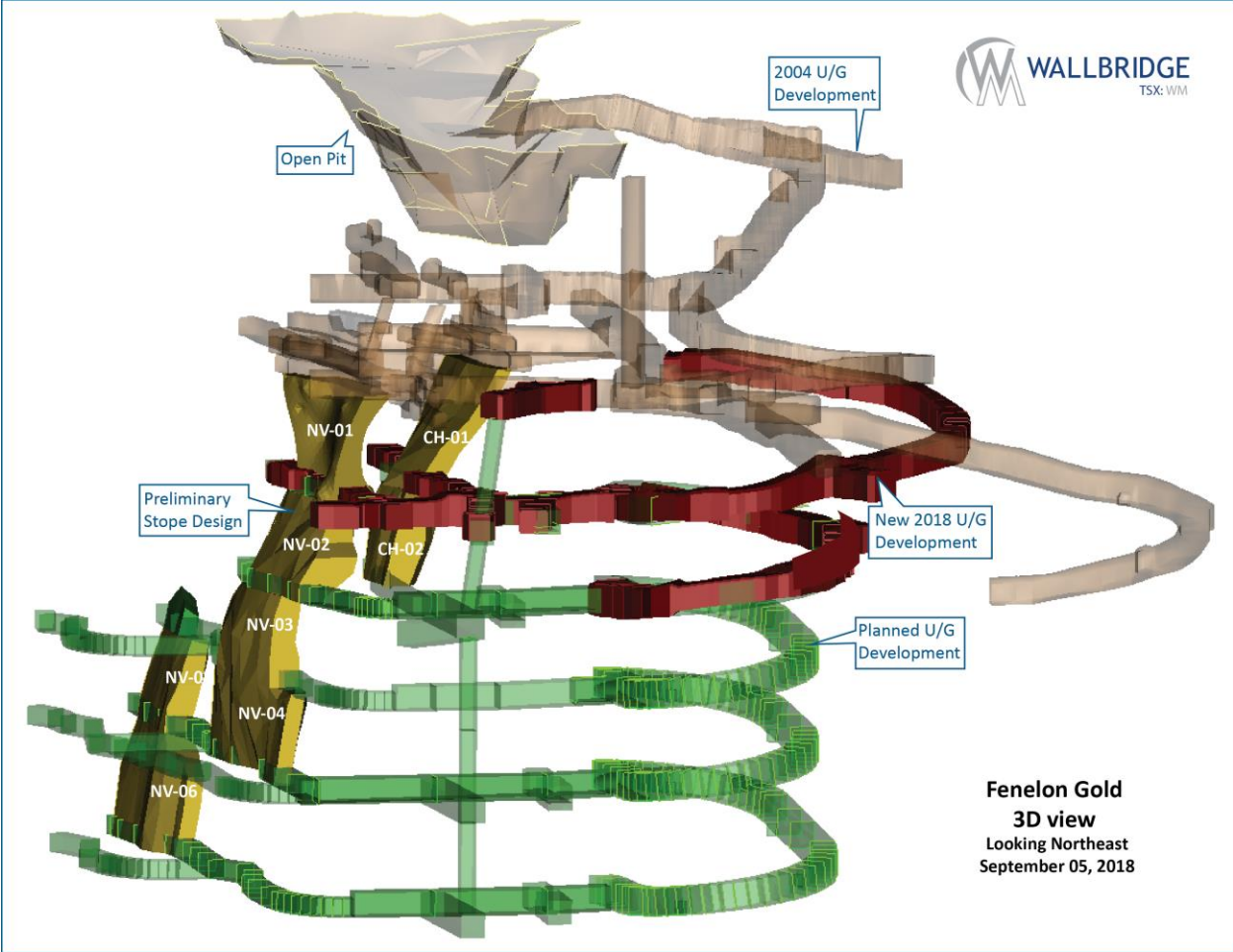


Figure 1: Fenelon Gold, 3D View

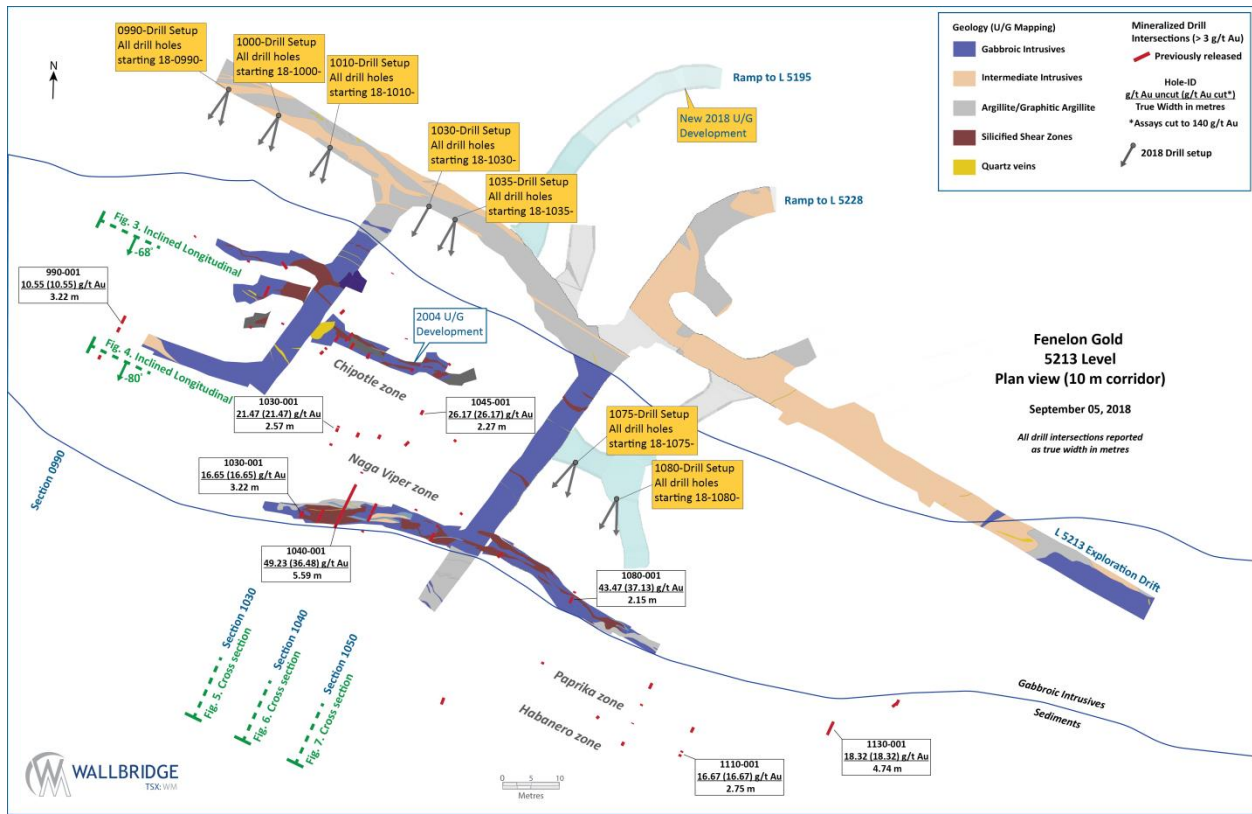


Figure 2: Fenelon Gold, 5213 Level Plan View

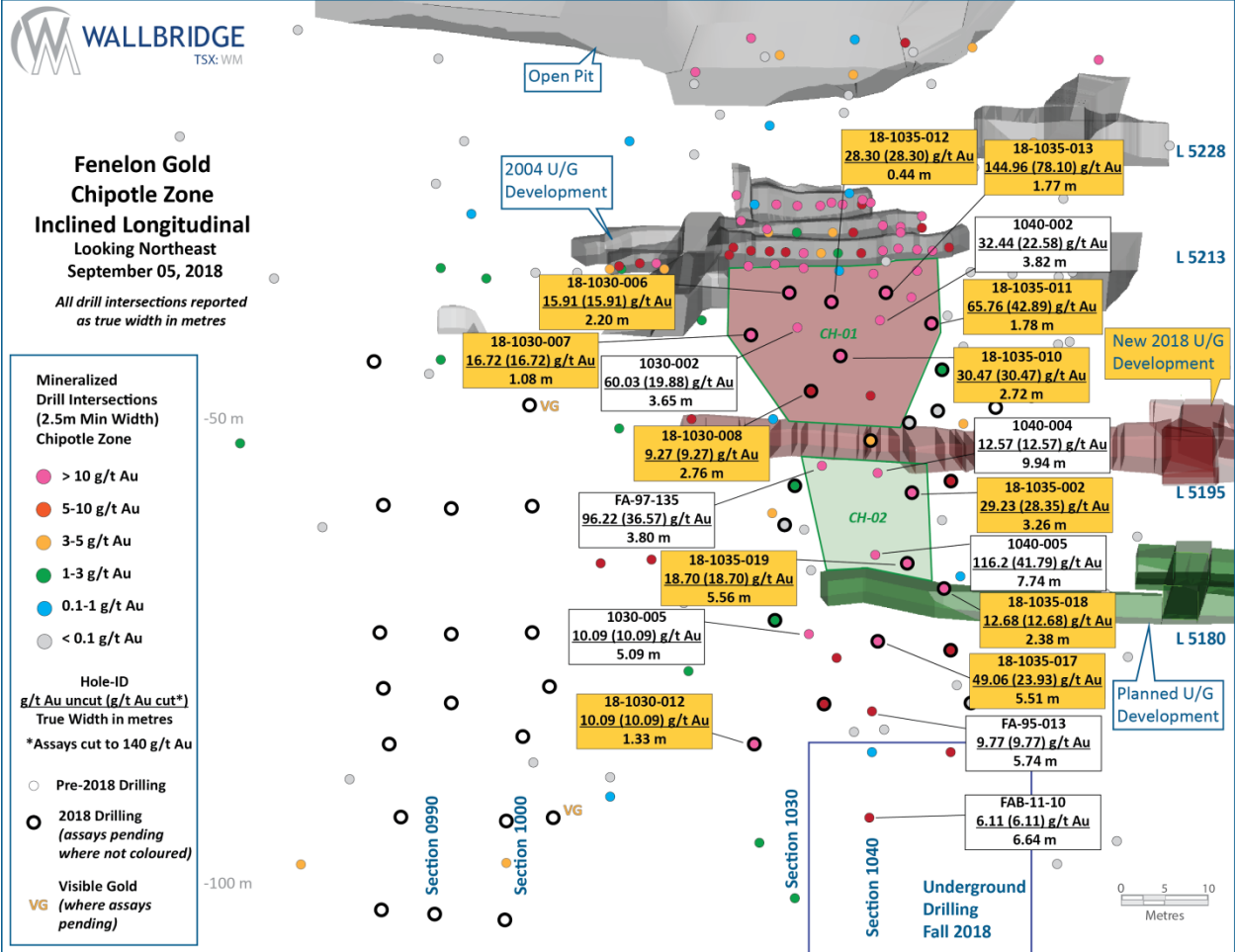


Figure 3: Fenelon Gold, Chipotle Zone Inclined Longitudinal

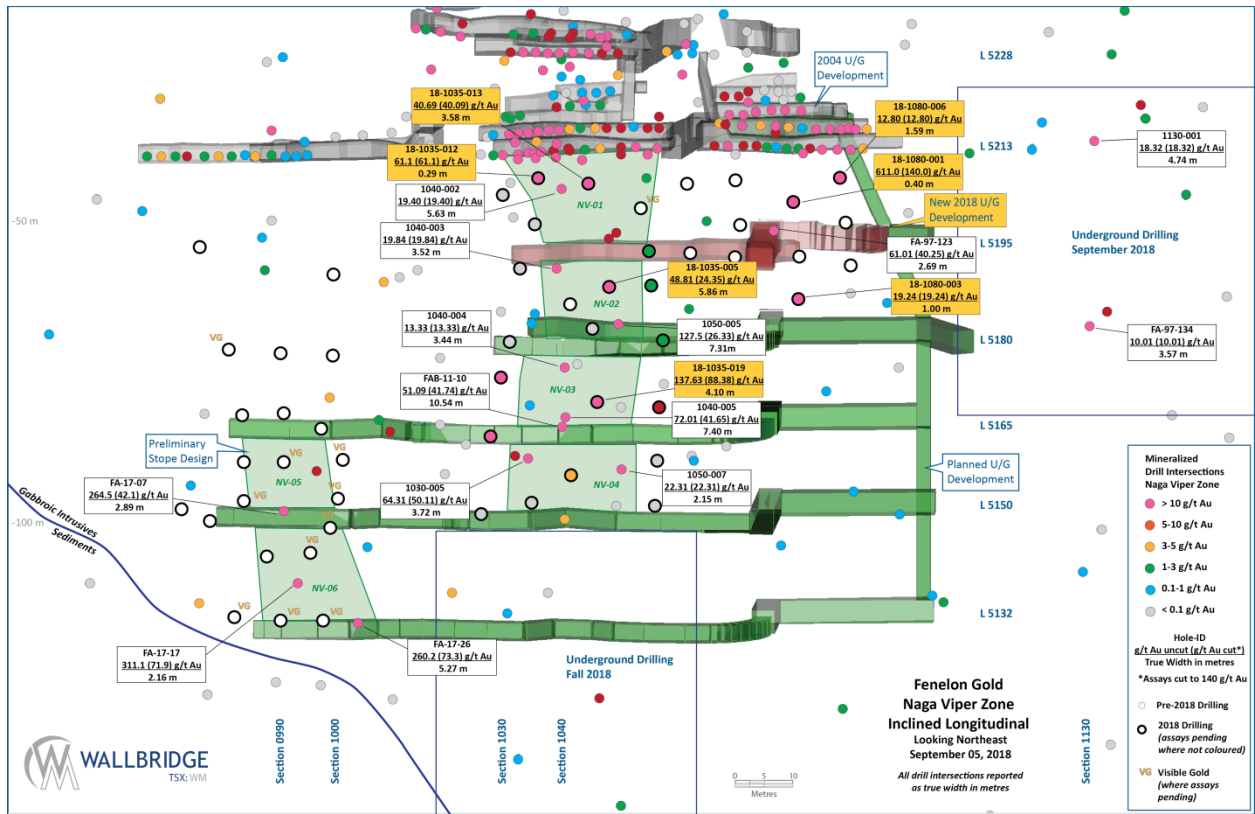


Figure 4: Fenelon Gold, Naga Viper Zone Inclined Longitudinal

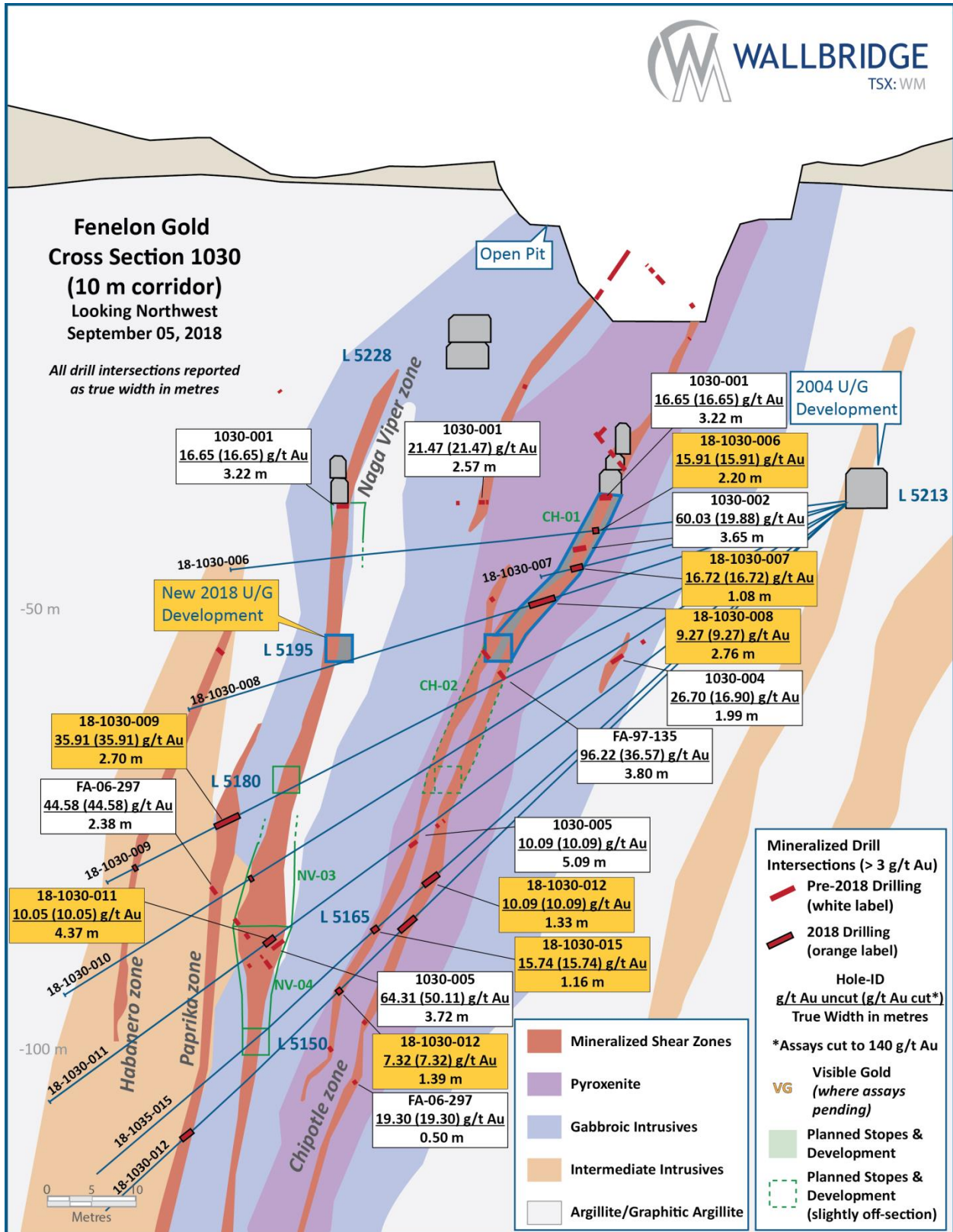


Figure 5: Fenelon Gold, Cross Section 1030

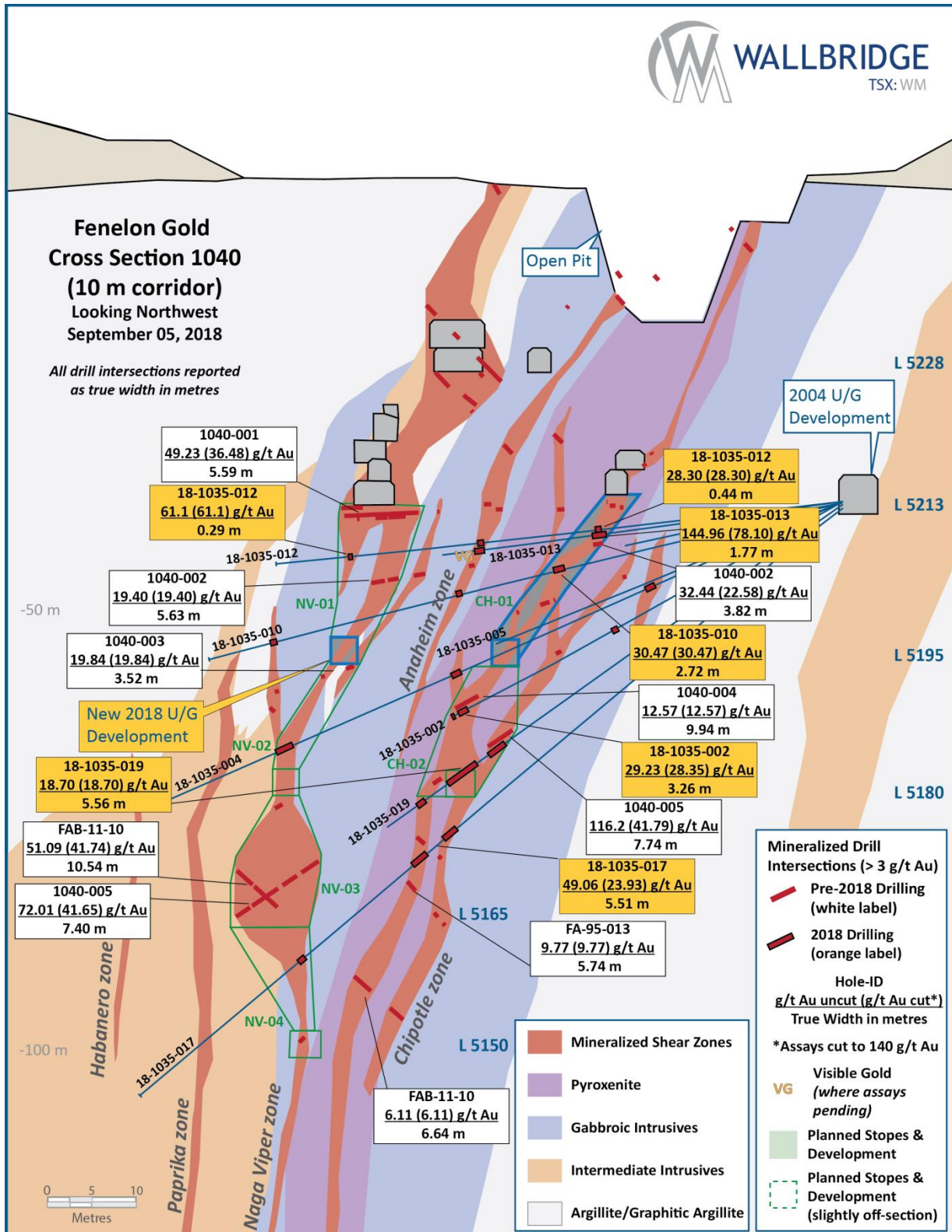


Figure 6: Fenelon Gold, Cross Section 1040

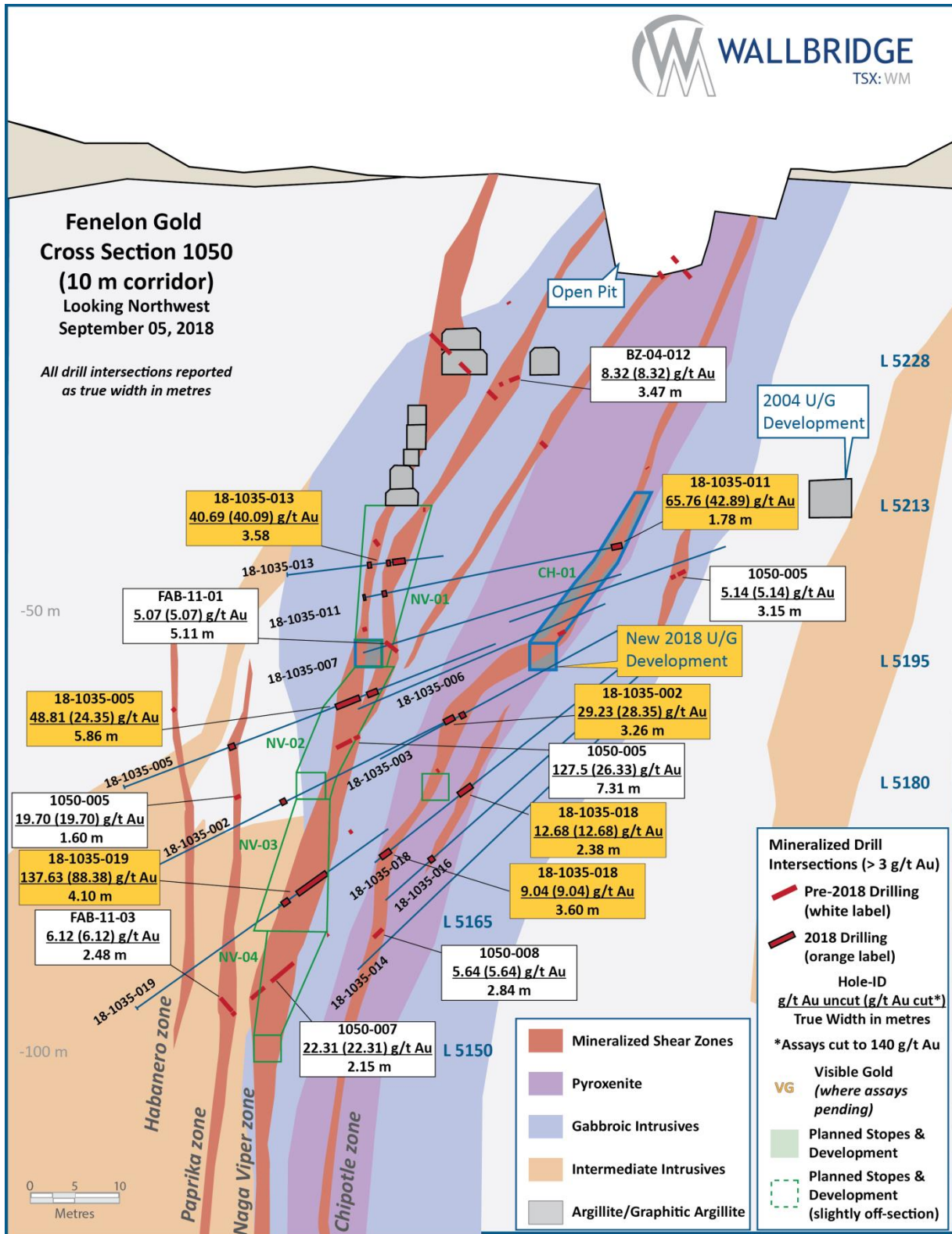


Figure 7: Fenelon Gold, Cross Section 1050

Wallbridge's Fenelon Gold Property is located in northwestern Quebec proximal to the Sunday Lake Deformation Zone ("SLDZ") which hosts the Detour Gold Mine in Ontario, and Balmoral Resources' gold deposits at Martiniere. The Fenelon Gold Property hosts the Discovery Zone gold deposit and surrounding 4 km strike length of a gold-hosting secondary splay of the SLDZ.

Since acquiring the property in late 2016, Wallbridge has completed an updated resource estimate and a positive pre-feasibility study on the existing resource (see [Wallbridge Press Release dated February 02, 2017](#)). In addition, Wallbridge has completed surface exploration drilling campaigns and is currently drilling from underground as part of its 35,000-tonne bulk sample at Fenelon. Drilling to date has significantly extended existing zones and discovered several new parallel zones.

Drill core samples from the ongoing drill program at Fenelon were cut and bagged on site and transported to SGS Canada Inc. Samples, along with standards, blanks, and duplicates included for quality assurance and quality control, were prepared and analyzed at SGS Canada Inc. laboratories. Samples are crushed to 90% less than 2mm. A 1kg riffle split is pulverized to >95% passing 106 microns. 50g samples are analyzed by fire assay and AAS. Samples >10g/t Au are automatically analyzed by fire assay with gravimetric finish or screen metallic analysis. To test for coarse free gold and for additional quality assurance and quality control, Wallbridge requests screen metallic analysis for samples containing visible gold. These and future assay results may vary from time to time due to re-analysis for quality assurance and quality control.

The Qualified Persons responsible for the technical content of this press release are Marz Kord, P. Eng., M. Sc., MBA, President & CEO and Attila Péntek, P.Geo., Ph.D., Vice President Exploration for Wallbridge Mining Company Limited.

About Wallbridge Mining

Wallbridge is establishing a pipeline of projects that will support sustainable production and revenue as well as organic growth through exploration and scalability.

Wallbridge is currently developing its 100%-owned high-grade Fenelon Gold property in Quebec with ongoing exploration and a bulk sample in 2018. Wallbridge is also pursuing other additional advanced-stage projects which would add to the Company's near-term project pipeline. These discussions benefit from the operating capabilities Wallbridge demonstrated by safely and efficiently mining the Broken Hammer deposit in Sudbury, which was completed in October 2015. Wallbridge is also continuing partner-funded exploration on its large portfolio of nickel, copper, and PGM projects in Sudbury, Ontario, with a focus on its high-grade Parkin project.

Wallbridge also has exposure to exploration for copper and gold in Jamaica and British Columbia through its 11.5% ownership of Carube Copper Corp. (CUC:TSX-V, formerly Miocene Resources Limited, a Wallbridge spin-out of its BC assets).

For Further Information

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