

(TSX: BNP) FOR IMMEDIATE RELEASE May 3, 2018

NEWS RELEASE

Bonavista Energy Corporation Reports on Voting From Shareholders Meeting

Calgary – Bonavista Energy Corporation ("Bonavista") announces that all matters presented for approval at the annual meeting of shareholders held today have been fully authorized and approved. A total of 120,088,005 votes, representing 46.7% of total votes entitled to vote at the meeting, were voted in connection with the matters considered at the meeting.

At the meeting, all of the nominees proposed as directors were duly elected as directors of Bonavista with a majority of votes cast by the shareholders present or represented at the meeting as follows:

		Percent	Votes	Percent
Name of Nominee	Votes For	(%)	Withheld	(%)
Keith A. MacPhail	114,885,691	96.11%	4,655,074	3.89%
lan S. Brown	117,284,016	98.11%	2,256,749	1.89%
Michael M. Kanovsky	110,874,614	92.83%	8,566,151	7.17%
David P. Carey	117,373,274	98.19%	2,167,491	1.81%
Theresa B.Y. Jang	117,161,175	98.01%	2,379,590	1.99%
Robert G. Phillips	117,341,140	98.16%	2,199,625	1.84%
Ronald J. Poelzer	117,273,885	98.10%	2,266,880	1.90%
Jason E. Skehar	118,610,838	99.22%	929,927	0.78%
Christopher P. Slubicki	117,346,654	98.16%	2,194,111	1.84%

Bonavista is focused on creating premium shareholder value through the efficient development of high quality oil, natural gas liquids and natural gas assets in the Western Canadian Sedimentary Basin.

FOR FURTHER INFORMATION CONTACT:

Jason E. Skehar	or	Dean M. Kobelka	or	Berk Sumen
President & CEO		Vice President, Finance & CFO		Investor Relations Lead

Bonavista Energy Corporation

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