

Seaspan Corporation Unit 2, 2nd Floor, Bupa Centre 141 Connaught Road West Hong Kong, China

c/o 2600 – 200 Granville Street Vancouver, BC Canada V6C 1S4 Tel: 604-638-2575 Fax: 604-648-9782 www.seaspancorp.com

FOR IMMEDIATE RELEASE

Seaspan Declares Quarterly Dividends on Common and Preferred Shares

Hong Kong, China, April 11, 2018 – Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

| Security | Ticker | Dividend per Share | Period | Record Date | Payment Date | | |
|-----------|----------|-----------------------|---------------------|----------------|---------------------|--|--|
| Class A | SSW | \$0.125 | January 1, 2018 to | April 20, 2018 | April 30, 2018 | | |
| Common | | | March 31, 2018 | | | | |
| Series D | SSW PR D | \$0.496875 | January 30, 2018 to | April 27, 2018 | April 30, 2018 | | |
| Preferred | | | April 29, 2018 | | | | |
| Series E | SSW PR E | \$0.515625 | January 30, 2018 to | April 27, 2018 | April 30, 2018 | | |
| Preferred | | | April 29, 2018 | | | | |
| Series G | SSW PR G | \$0.5125 | January 30, 2018 to | April 27, 2018 | April 30, 2018 | | |
| Preferred | | | April 29, 2018 | | _ | | |
| Series H | SSW PR H | \$0.492188 | January 30, 2018 to | April 27, 2018 | April 30, 2018 | | |
| Preferred | | | April 29, 2018 | | | | |

About Seaspan

Seaspan provides many of the world's major container shipping liners with alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry-leading ship management services. Seaspan's operating fleet, including 4 newbuilding containerships on order for delivery to Seaspan by mid-2018, consists of 112 containerships representing a total capacity of over 900,000 TEU. Excluding newbuilds, Seaspan's operating fleet of 108 vessels has an average age of approximately 5 years and average remaining lease period of approximately 5 years, on a TEU weighted basis.

| | | | securities | | | | | |
|--|--|--|------------|--|--|--|--|--|
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Symbol: Description:

SSW PR D Series D preferred shares
SSW PR E Series E preferred shares
SSW PR G Series G preferred shares
SSW PR H Series H preferred shares
SSWN 6.375% senior unsecured notes due 2019
SSWA 7.125% senior unsecured notes due 2027

For Investor Relations Inquiries:

Mr. David Spivak Chief Financial Officer Seaspan Corporation Tel. 604-638-2580

Mr. Michael Sieffert Director, Corporate Finance Seaspan Corporation Tel. 778-328-6490

For Media Inquiries:

Mr. Leon Berman The IGB Group Tel. 212-477-8438

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