

Table 1: 2016 Concentrate Grade (% Ni) for Global Nickel Sulphide Operations Compared to Dumont Nickel-Cobalt Project¹

* Denotes Development Stage Project

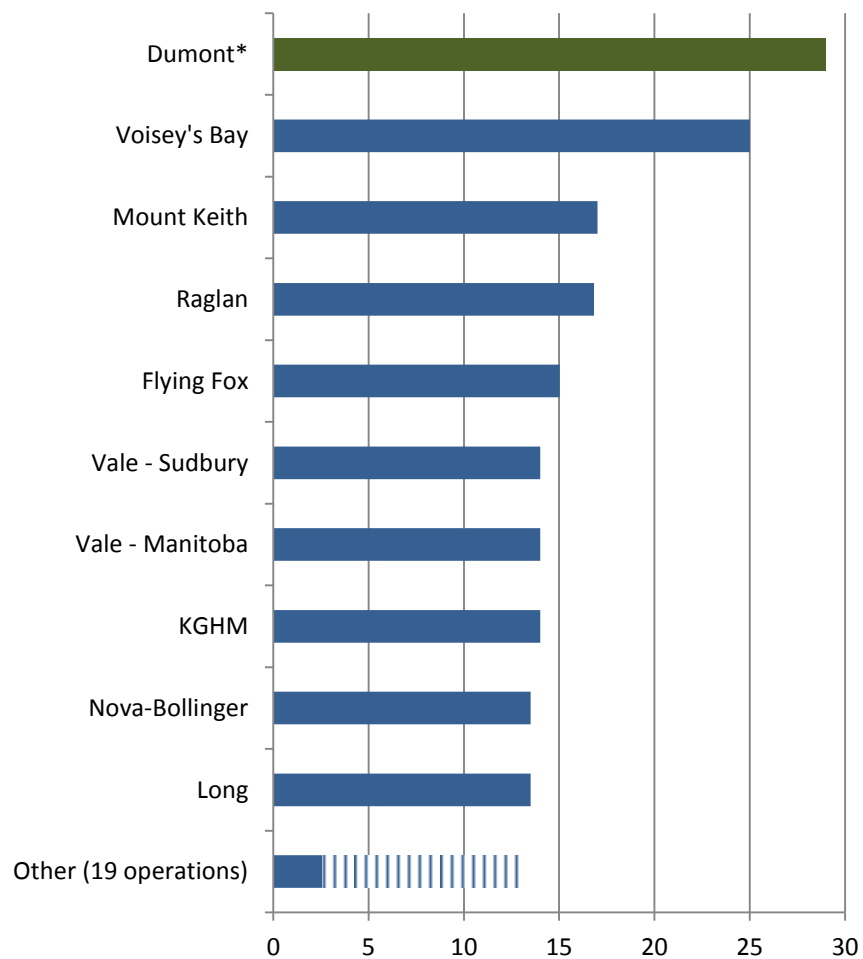
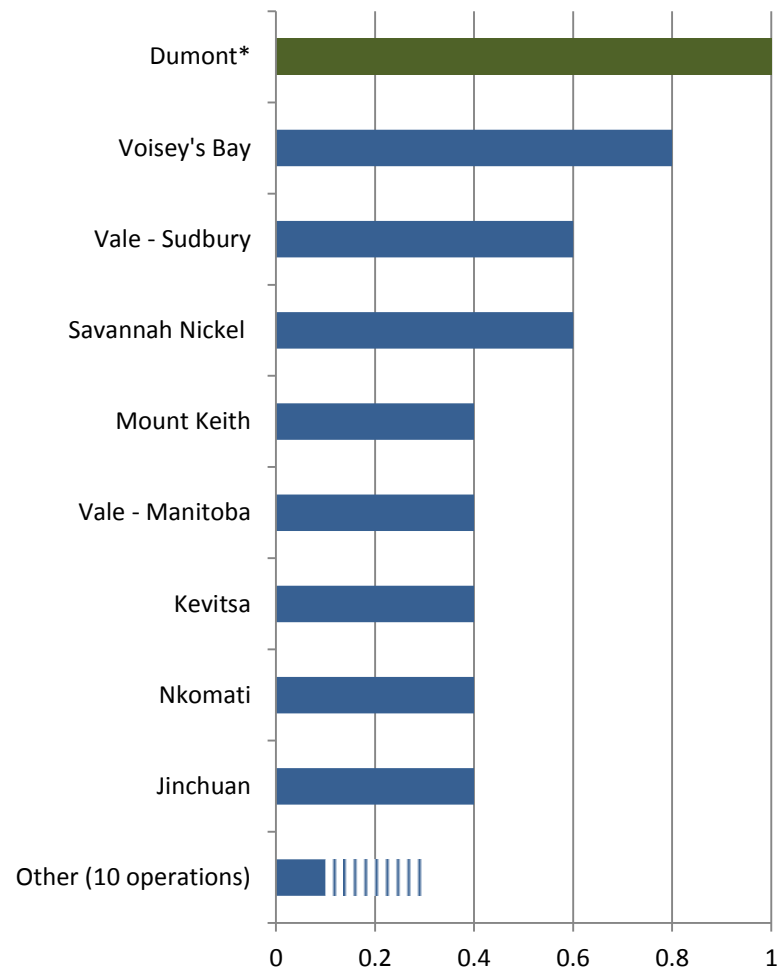


Table 2: 2016 Concentrate Grade (% Co) for Global Nickel Sulphide Operations Compared to Dumont Nickel-Cobalt Project¹

* Denotes Development Stage Project



Source: Wood Mackenzie and, with respect to Dumont, Technical Report on the Dumont Ni Project, dated July 25, 2013, available at www.rncminerals.com and under Royal Nickel Corporation's profile on www.sedar.com