

PwC Survey of Canadian IPO Capital Markets

Number and Gross Value of IPOs 2012 - 2017

Year	TSX	TSX-V	Other*	Total Market
2017	(17) \$4.7 Billion	(10) \$55.4 Million	(11) \$327.1	(38) \$5.1 Billion
2016	(3) \$464.0 Million	-	(5) \$2.7 Million	(8) \$466.7 Million
2015	(13) \$3.9 Billion	(2) \$4.0 Million	(7) \$3.9 Million	(22) \$3.9 Billion
2014	(8) \$3.4 Billion	(5) \$15.3 Million	(1) \$1.6 Million	(14) \$3.5 Billion
2013	(18) \$2.7 Billion	(10) \$23.3 Million	(2) \$1.1 Million	(30) \$2.7 Billion
2012	(12) \$1.7 Billion	(44) \$106.8 Million	(6) \$2.6 Million	(62) \$1.8 Billion

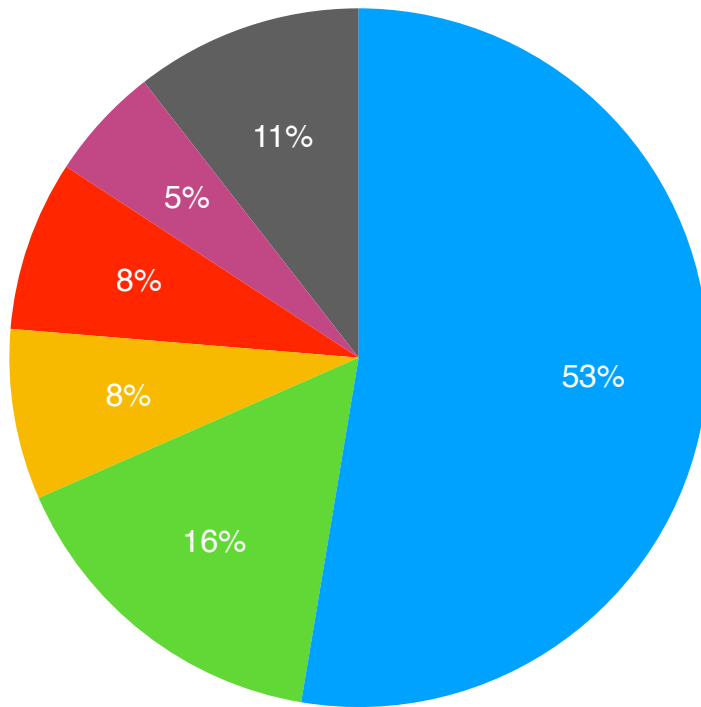
* Other represents CNQ and AIM in 2012, CNSX and AIM in 2013 and 2014, CSE in 2015 and 2016, CSE, NASDAQ and NEO in 2017

Top 10 IPOs in 2017 (all exchanges)

Company	Sector	Exchange	Quarter	Value \$ Million
Kinder Morgan Canada Limited	Energy	TSX	Q2	\$1,750.0
Nexa Resources S.A.	Mining	TSX	Q4	\$728.0
Canada Goose Holdings Inc.	Retail	TSX	Q1	\$340.0
Jamieson Wellness Inc.	Pharma & Health	TSX	Q3	\$300.0
Neo Performance Materials Inc.	Industrial Products	TSX	Q4	\$200.1
Roots Corporation	Retail	TSX	Q4	\$200.0
Stelco Holdings Inc.	Industrial Products	TSX	Q4	\$200.0
Source Energy Services Ltd.	Energy	TSX	Q2	\$175.0
Real Matters Inc.	Technology	TSX	Q2	\$156.7
Cannabis Strategies Acquisition Corp.	SPAC	NEO	Q4	\$161.1

Number of 2017 IPOs (all exchanges)

- Mining (20)
- Pharma & Health (6)
- Energy (3)
- Retail (3)
- Industrial Products (2)
- Other (4)



Value of 2017 IPOs (\$ Million)

- Energy (\$2,025.0)
- Mining (\$947.3)
- Pharma & Health (\$668.5)
- Retail (\$665.4)
- Industrial Products (\$400.1)
- Other (\$416.5)

