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FIRST-QUARTER  
**OPERATIONS REPORT**  
MAY 2, 2017

1 <sup>st</sup> Quarter 2017 Highlights.....	2
Overview.....	3
U.S. Onshore.....	4
Delaware Basin.....	5
DJ Basin.....	6
Gulf of Mexico.....	7
International & Frontier.....	10
Deepwater Rig Schedule.....	13
Divestiture Volume Summary.....	14
Glossary of Abbreviations.....	15

## 2017 FIRST-QUARTER HIGHLIGHTS

### Delivering Higher-Margin Volumes

Anadarko began 2017 in impressive fashion. The new streamlined portfolio, with a focus on high-margin liquids, achieved oil sales volumes of 367,000 BOPD – the highest quarterly oil volumes in Anadarko’s history. The company continued to focus on efficiencies, performing considerably favorable to guidance on operating expenses and staying within guidance on capital expenditures.

### Oil-Focused Growth

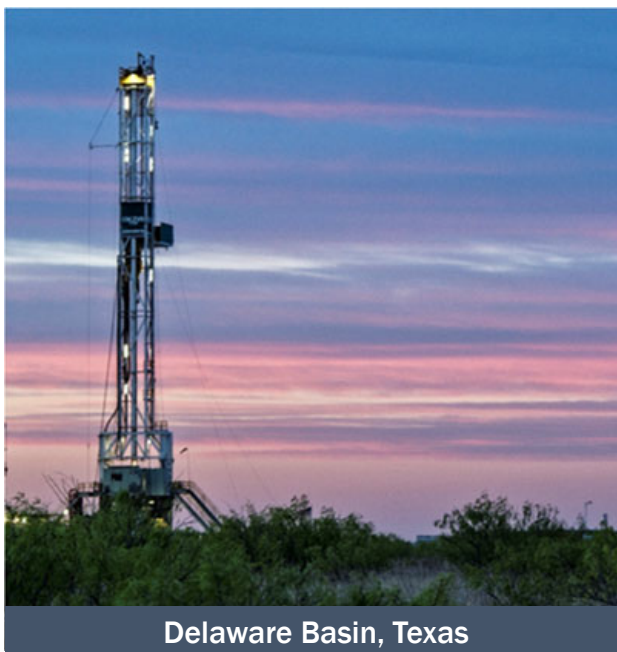
Anadarko realized company-record oil volumes in the Gulf of Mexico as well. For the quarter, the region produced nearly 125,000 BOPD from its industry-leading deepwater portfolio bolstered by last year’s acquisition of FCX’s deepwater assets.

In the Delaware Basin, the company has grown oil volumes 46% year over year. Anadarko remains focused on operatorship capture, which improves long-term value. The company operated an average of 12 rigs for the quarter, and the company continued the water and oil infrastructure buildout to facilitate the expected long-term growth from this premier asset.

Meanwhile, the company’s horizontal development in the DJ Basin continues to build momentum. The company was active, operating an average of

six rigs during the quarter, all drilling on multi-well development pads. With its significant existing infrastructure, the company is positioned for material growth in the second half of this year.

Anadarko’s international assets in Algeria and Ghana continue to deliver stable, material cash flows with minimal capital investment.



Delaware Basin, Texas

### Discovering New Resources

Anadarko continued its active deepwater exploration program during the quarter. In Colombia, the company successfully drilled the Gorgon-1 well and the Purple Angel-1 well. In the Gulf of Mexico, Anadarko discovered oil at its Calpurnia exploration well, a near-infrastructure discovery. Anadarko remains focused on utilizing its existing infrastructure for both development and exploration opportunities.

In the most recent Gulf of Mexico Lease Sale, Anadarko was the apparent high bidder on 16 leases, most of which were near existing operated facilities.

### Successful Monetizations

The company closed on the previously announced divestitures of the Marcellus and Eagleford assets, which combined had an announced value of \$3.5 billion. These proceeds contributed to the substantial cash position, approaching \$6 billion at quarter end and allow for flexibility in accelerating activity and increasing positions in core development areas.

### CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. While Anadarko believes that its expectations are based on reasonable assumptions as and when made, no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results, or other expectations expressed in this presentation, including Anadarko’s ability to realize its expectations regarding performance; execute upon its capital program and meet financial and operating guidance; timely complete and commercially operate the projects and drilling prospects identified in this presentation; and successfully plan, secure necessary government approvals, finance, build, and operate the necessary infrastructure and LNG park. Other factors that could impact any forward-looking statements are described in “Risk Factors” in the company’s 2016 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and other public filings and press releases. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. Anadarko undertakes no obligation to publicly update or revise any forward-looking statements.

## OVERVIEW

## Sales Volumes

Sales volumes for the quarter were 72 MMBOE, or 795,000 BOE/d. Divestiture-adjusted sales volumes were 61 MMBOE, an approximately 20% increase from last year. Oil sales volumes, on a divestiture-adjusted basis, were 353,000 BOPD. This reflected a 26% increase year over year and was largely due to the acquisition of deepwater Gulf of Mexico assets that closed in 4<sup>th</sup> quarter 2016, as well as performance from International assets.

## Capital Investments

First-quarter capital investments of \$969 million, excluding \$286 million of capital investments made by WES, were near the low end of guidance.

FIRST QUARTER  
SALES VOLUMES

(MMBOE)

<b>Guidance</b> Divestiture-Adjusted	<b>59 - 61</b>
<b>Actual</b> Divestiture-Adjusted	<b>61</b>
Divestiture Volume	11
Total Reported Volume	72

## SALES VOLUMES

	1Q17	1Q17	1Q17	1Q17	1Q16	1Q16	1Q16	1Q16
	Oil MBOPD	NGLs MBbl/d	Gas MMcf/d	MMBOE	Oil MBOPD	NGLs MBbl/d	Gas MMcf/d	MMBOE
<i>Lower 48</i>	119	88	1,146	36	130	71	1,128	35
<i>Gulf of Mexico</i>	125	12	129	14	58	7	85	7
<i>Alaska</i>	11	-	-	1	10	-	-	1
<b>Total U.S.</b>	<b>255</b>	<b>100</b>	<b>1,275</b>	<b>51</b>	<b>198</b>	<b>78</b>	<b>1,213</b>	<b>43</b>
<i>International*</i>	98	6	-	10	83	6	-	8
<b>Divestiture-Adjusted Sales</b>	<b>353</b>	<b>106</b>	<b>1,275</b>	<b>61</b>	<b>281</b>	<b>84</b>	<b>1,213</b>	<b>51</b>
<i>Divestitures**</i>	14	12	584	11	34	44	1,090	24
<b>Total Company</b>	<b>367</b>	<b>118</b>	<b>1,859</b>	<b>72</b>	<b>315</b>	<b>128</b>	<b>2,303</b>	<b>75</b>

\* Quarterly sales volumes are influenced by size, timing and scheduling of tanker liftings.

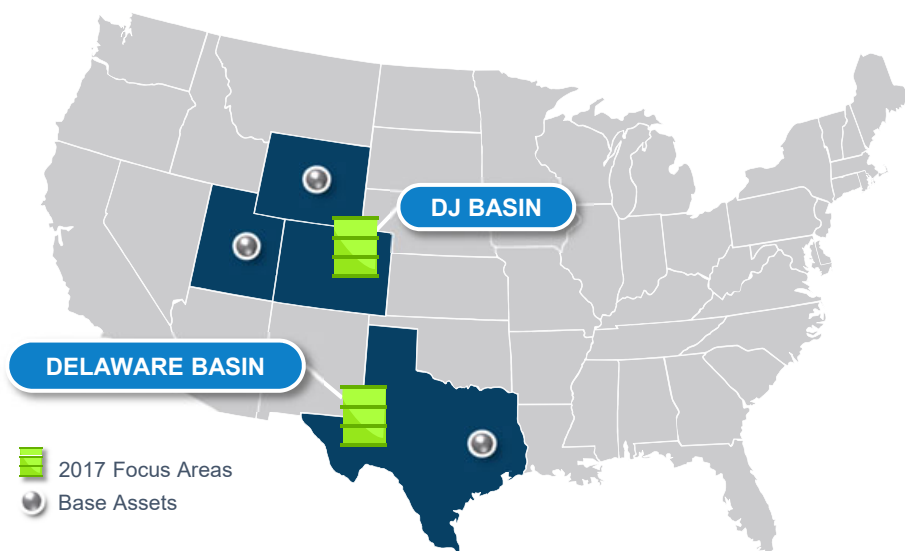
\*\* East Chalk and Wamsutter divestitures closed in 2Q16; Elm Grove, Hearne, and Ozona divestitures closed in 3Q16, Carthage and Hugoton divestitures closed in 4Q16; Eagleford and Marcellus divestitures closed in 1Q17.

## CAPITAL INVESTMENTS

	1Q17 \$MM
<i>Lower 48</i>	522
<i>Gulf of Mexico</i>	282
<i>Alaska</i>	32
<b>Total U.S.</b>	<b>836</b>
<i>International</i>	76
<i>Midstream*</i>	309
<i>Capitalized Items/Other</i>	34
<b>Total Company</b>	<b>1,255</b>

\*Includes WES capital investments of \$286 MM.

## U.S. ONSHORE



Anadarko's U.S. onshore assets delivered sales volumes of 398,000 BOE/d on a divestiture-adjusted basis, an increase of 3% from the 4<sup>th</sup> quarter of 2016, largely driven by growth in the Delaware Basin and partially offset by natural declines in gas assets. The company increased activity levels at the end of 2016 and currently has 21 rigs drilling in two of the most prolific basins in the U.S. onshore – the Delaware Basin (15 rigs) and the DJ Basin (6 rigs).

Anadarko also closed the previously announced divestitures of the Eagleford and Marcellus assets during the quarter and continues to focus investment in oil-prone basins that generate higher returns.

## SALES VOLUMES

	1Q17	1Q17	1Q17	1Q17	1Q16	1Q16	1Q16	1Q16
	Oil MBOPD	NGLs MBbl/d	Gas MMcf/d	MBOE/d	Oil MBOPD	NGLs MBbl/d	Gas MMcf/d	MBOE/d
<i>DJ Basin</i>	79	60	616	242	95	51	558	239
<i>Delaware Basin</i>	31	9	85	54	21	5	71	38
<i>Greater Natural Buttes</i>	2	7	261	53	2	10	341	70
<i>W. Chalk/Eaglebine</i>	4	1	5	6	6	1	6	8
<i>Other</i>	3	11	179	43	6	4	152	34
<b>Divestiture-Adjusted Sales</b>	<b>119</b>	<b>88</b>	<b>1,146</b>	<b>398</b>	<b>130</b>	<b>71</b>	<b>1,128</b>	<b>389</b>
<i>Divestitures*</i>	14	12	584	123	34	44	1,090	260
<b>Total</b>	<b>133</b>	<b>100</b>	<b>1,730</b>	<b>521</b>	<b>164</b>	<b>115</b>	<b>2,218</b>	<b>649</b>

\* East Chalk and Wamsutter divestitures closed in 2Q16; Elm Grove, Hearne, and Ozona divestitures closed in 3Q16, Carthage and Hugoton divestitures closed in 4Q16; Eagleford and Marcellus divestitures closed in 1Q17.

## CAPITAL INVESTMENTS

	1Q17
	\$MM
<i>DJ Basin</i>	183
<i>Delaware Basin</i>	200
<i>Greater Natural Buttes</i>	1
<i>W. Chalk/Eaglebine</i>	-
<i>Other</i>	138
<b>Total</b>	<b>522</b>

# DELAWARE BASIN

## 1Q17 ACTIVITY

Average Operated Rigs	Wells Spud	Wells Turned to Sales
12	51	21

### Executing the Plan

- The company added five rigs during the quarter, exiting the quarter with 14 operated and four non-operated rigs drilling in the basin. Subsequent to quarter end, Anadarko added one rig, bringing the current total operated rigs in the basin to 15.
- Total sales volume for the quarter averaged 54,000 BOE/d, with oil volume averaging 31,000 BOPD. These oil volumes represent 9% growth from the prior quarter and 46% growth from the 1<sup>st</sup> quarter of 2016.
- Permitting and drilling activity continues toward securing operatorship on approximately 70% of the acreage position.

### Preparing for Development Mode

- For the third consecutive quarter, Anadarko's average drilled lateral length exceeded 7,100 feet. Anadarko continues to be among the basin leaders in long-lateral execution.
- Anadarko actively engages with other basin operators to execute land trades in order to consolidate leasehold and maximize developmental efficiency. Since 2016, the company has swapped more than 17,000 acres, which has added about 80 sections worth of extended lateral opportunities.
- While capturing operatorship, Anadarko is delineating its acreage as well as testing target lines and completion designs to fully optimize upstream and midstream development.

### Enabling Continued Growth

- Anadarko's midstream subsidiary, WES, acquired the remaining 50% working interest in the Delaware Basin JV Gathering system, allowing for greater control and midstream revenue growth. Also, Anadarko acquired additional interest in the Bone Spring processing plant.
- In an effort to more intimately manage growth plans and proactively engage regional stakeholders, Anadarko has opened a regional field office in Midland, Texas, which will house the Permian Basin development team. At the end of the first quarter, approximately 150 employees had relocated with another 100+ anticipated by summer of 2017.

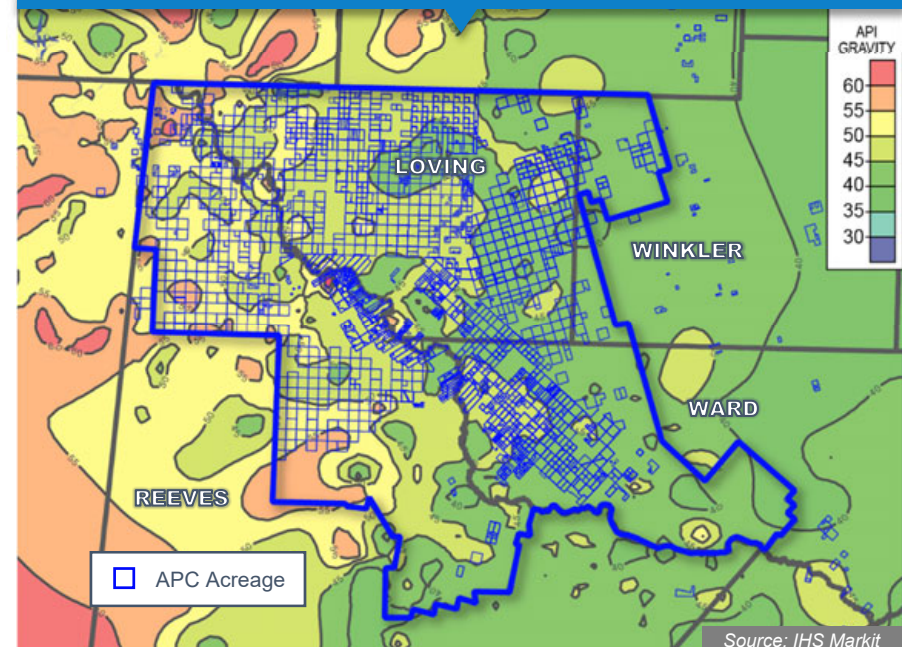
## OPERATORSHIP CAPTURE

### Being Operator Allows Anadarko to ...

- Establish contractual certainty for future development
- Drive subsurface development philosophy
- Enable midstream control to support growth

*APC working interest and net acreage position are not affected by the expiration of the participation agreement.*

## HIGH-QUALITY OIL POSITION API GRAVITY - WOLFCAMP A



# DJ BASIN

## 1Q17 ACTIVITY

Average Operated Rigs	Wells Spud	Wells Turned to Sales
6	71	38

### Preparing for Material Growth

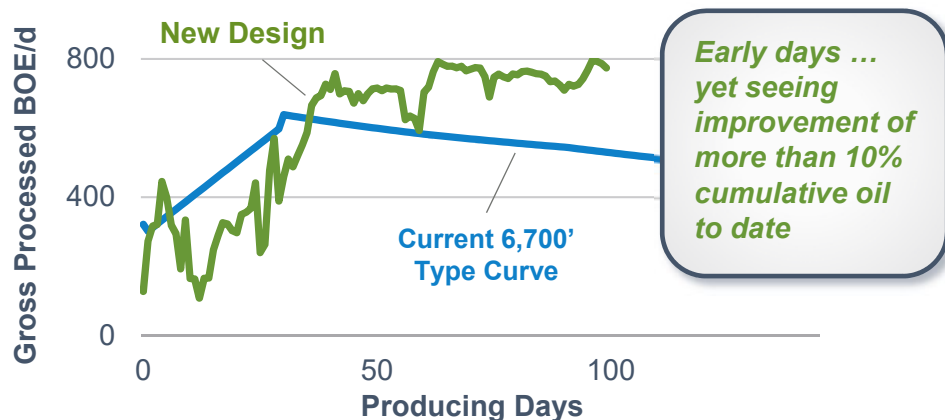
- Sales volumes of 242,000 BOE/d were achieved during the quarter, which, despite substantially reduced activity in 2016, represents a slight increase from the 1<sup>st</sup> quarter of 2016. Oil volumes for the quarter were 79,000 BOPD.
- An additional rig was added to the region during the quarter, making a total of six operated rigs. Anadarko exited the quarter with two completion crews.

### Continued Efficiency Focus

- During the first quarter, Anadarko's average lateral length drilled was more than 7,800 feet.
- Anadarko continues to focus on efficiencies and set a new company record for long-lateral drilling cycle time, completing a long-lateral well in 5.2 days.
- The company continues to optimize base production from operated wells, which has increased gas production with minimal investment.

### New Completion Design Yields Early Success

- Leveraging the company's Advanced Analytics and Emerging Technologies group, Anadarko is currently testing a new completion design with encouraging early results.
- The new design involves higher fracture stimulation intensity driven by increased fluid volumes and tighter stage spacing.



## FOCUS ON SUSTAINABLE DEVELOPMENT



**WATER-ON-DEMAND SYSTEM TECHNOLOGY**

Eliminated 24 million truck miles since start-up



**UTILIZING QUIETER COMPLETION EQUIPMENT**

Lowering noise levels on completion operations in urban areas



**CENTRALIZED OIL STABILIZATION FACILITY**

Reducing long-term oil storage tanks on new developments



**EXTENDED-REACH LATERALS**

Accessing more resources and minimizing surface impact



Wilson Ranch, Colorado

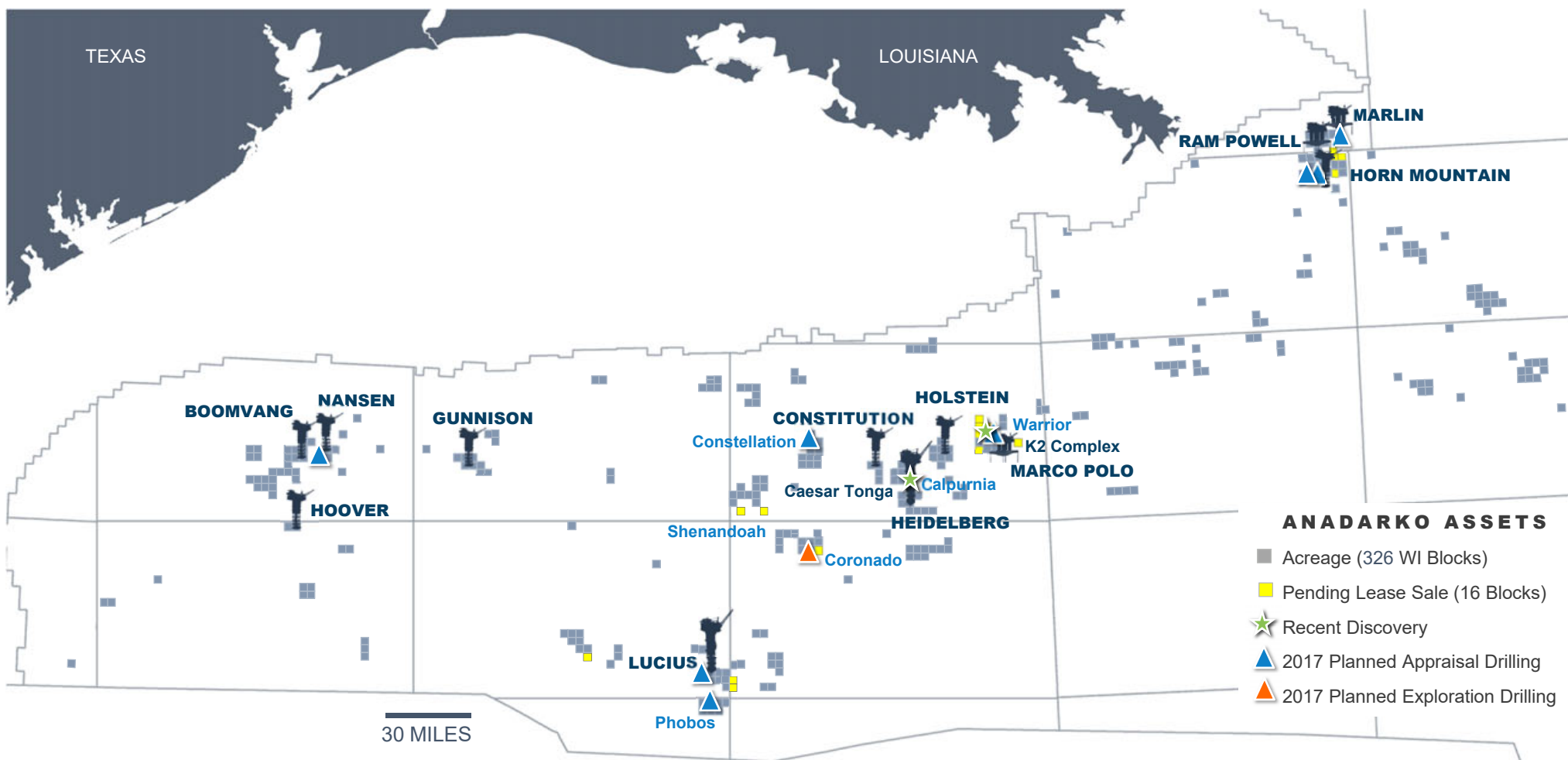
# GULF OF MEXICO

Anadarko's Gulf of Mexico region averaged sales volumes of 159,000 BOE/d during the quarter, an increase of more than 100% year over year. This sizeable increase was driven by the benefit of a full quarter of volumes associated with the acquisition of FCX's deepwater assets, as well as strong performance from Caesar/Tonga and ramping up of new wells at Heidelberg and K2.

## SALES VOLUMES\*

	1Q17	1Q17	1Q17	1Q17	1Q16	1Q16	1Q16	1Q16
	Oil	NGLs	Gas	MBOE/d	Oil	NGLs	Gas	MBOE/d
	MBOPD	MBbl/d	MMcf/d		MBOPD	MBbl/d	MMcf/d	
<b>Total</b>	<b>125</b>	<b>12</b>	<b>129</b>	<b>159</b>	<b>58</b>	<b>7</b>	<b>85</b>	<b>79</b>

\*Includes the impact of weather-related downtime



# GULF OF MEXICO

## Development

### LUCIUS:

Keathley Canyon 874/875/918/919 (APC 48.9% WI, Operator)

- The field recently surpassed 50 MMbbl of cumulative oil production, only two years from first production and the fastest for any Anadarko-owned field. The eighth producing well is scheduled to spud in May, with first production expected by year-end 2017.

### K2:

Green Canyon 518/561/562/606 (APC 41.8% WI, Operator)

- Field production reached a nine-year high for the third consecutive quarter. The recently completed Green Canyon 562 #6 well was brought on line in April and is currently being ramped up.

### CAESAR/TONGA:

Green Canyon 683/726/727/770 (APC 33.75% WI, Operator)

- Volumes have increased by 34% year over year due to additional tiebacks and strong performance.

### HEIDELBERG:

Green Canyon 859/903/904/948 (APC 44.0% WI, Operator)

- The latest two wells to be brought on line have increased production, and the field is now approaching 40,000 BOE/d. The fourth Heidelberg producer has reached a target rate of 13,000 BOPD. The fifth well is currently producing 7,000 BOPD, with plans to ramp up to a peak rate of about 12,000 BOPD.

### HORN MOUNTAIN:

Mississippi Canyon 126/127 (APC 100% WI, Operator)

- The first development well of the Horn Mountain Deep discovery was spud in February. The well encountered more than 70 net feet of high quality TVT oil pay and is expected to be tied back to the Horn Mountain facility with first production expected in the 3<sup>rd</sup> quarter. A second development well is currently scheduled to spud in the second half of 2017.

### HOLSTEIN:

Green Canyon 643/644/645/688 (APC 100% WI, Operator)

- The spar is located in the prolific Green Canyon basin of the Deepwater Gulf of Mexico with significant potential for additional production. Platform rig work to develop several identified opportunities is on schedule to commence late 2017.

### CONSTELLATION:

Green Canyon 583/626/627/628/670 (APC 33.3% WI, Operator)

- The first development well was spud in April, and the subsea facilities contract was recently awarded. First production is expected in 2018, and the well is expected to be tied back to the 100% Anadarko-owned Constitution spar.



Holstein Spar



Horn Mountain Facility



# GULF OF MEXICO

## Exploration/Appraisal

### CALPURNIA:

Green Canyon 727/771 (APC WI 76.45%)

- The Calpurnia exploration well, located near the Anadarko-operated Caesar/Tonga, Heidelberg and Holstein fields, finished drilling during the quarter. The well encountered approximately 20 feet of net-oil pay on water in a well-developed Miocene-aged sand. The well was subsequently sidetracked updip where it found nearly 60 net feet of TVT oil pay. The wellbore was temporarily abandoned and is expected to be utilized for future production as a tieback to one of the company's nearby operated facilities.

### WARRIOR:

Green Canyon 518/519/563 (APC WI 70%)

- Following the successful exploration test in 2016, the partnership plans on drilling an appraisal well in the 2<sup>nd</sup> quarter of 2017. The discovery is located approximately 3 miles from the Anadarko-operated K2 field and is expected to be tied back to the Marco Polo production facility.

### SHENANDOAH:

Walker Ridge 51/52/53 (APC WI 33%)

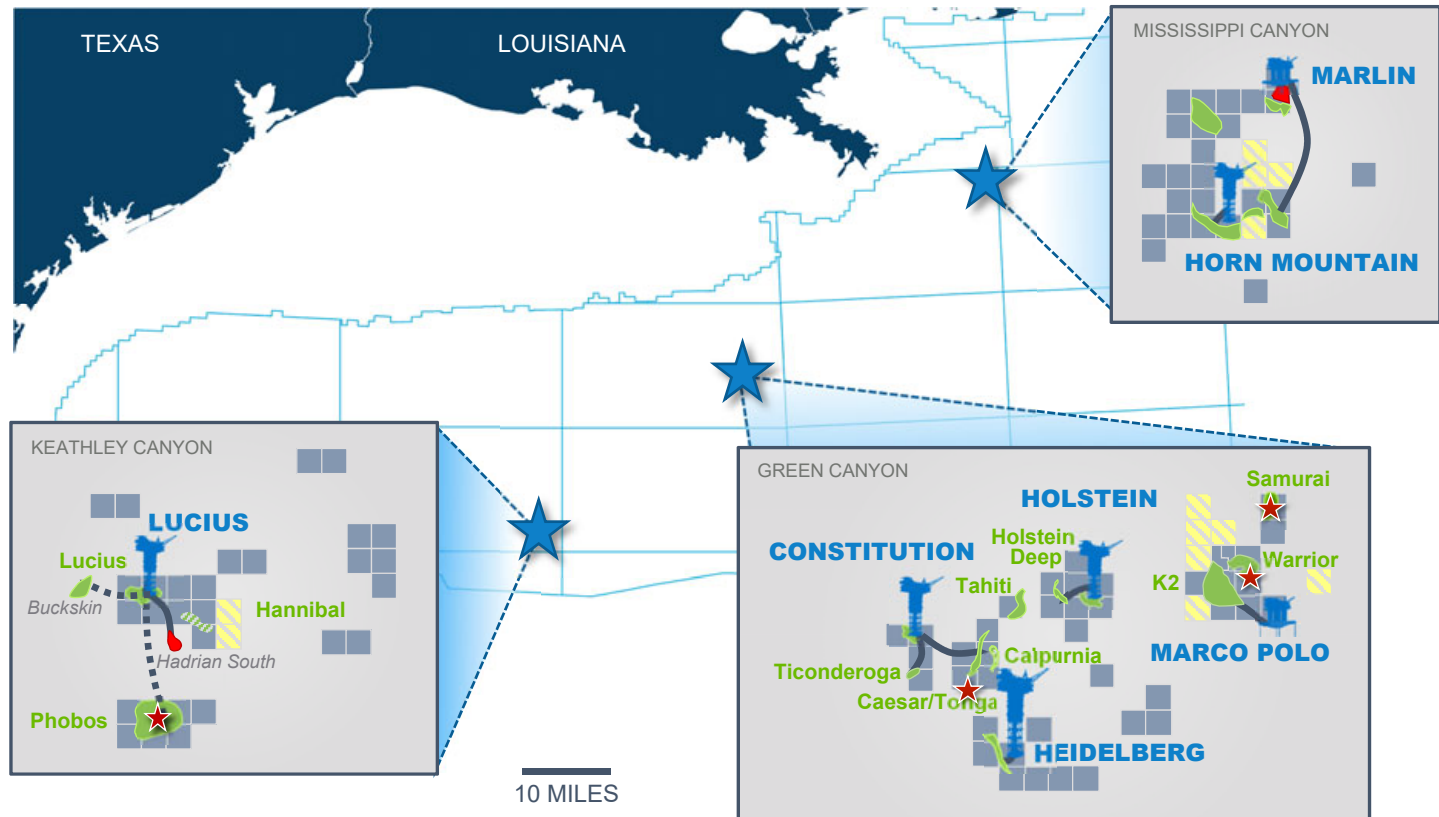
- The Shendandoah-6 appraisal well and subsequent sidetrack did not encounter the oil-water contact on the eastern portion of the field. The company has currently suspended appraisal activity while it evaluates the path forward.

## GOM LEASE SALE

### Enhancing a Premier Position

Anadarko participated in the recent U.S. Gulf of Mexico lease sale (Central Planning Area Lease Sale 247) and was the apparent high bidder on 16 blocks. Most of these blocks are near existing company-operated infrastructure.

- APC WI Blocks
- Pending Lease Sale Blocks
- APC Operated Facilities
- ★ APC Discovery
- Oil Field
- Prospect Area
- Subsea Tieback/Future Tieback



## INTERNATIONAL &amp; FRONTIER



El Merk Facility, Algeria

International and Frontier region sales volumes averaged 115,000 Bbl/d during the 1<sup>st</sup> quarter, a slight increase from the prior quarter and a 17% increase year over year.

In Mozambique, the company continued to progress elements of the legal and contractual framework and continued work to secure long-term off-take agreements and project financing for the LNG project.

## SALES VOLUMES

	1Q17	1Q16
	MBbl/d	MBbl/d
<i>Alaska</i>	11	10
<i>Algeria*</i>	76	71
<i>Ghana*</i>	28	18
<b>Total</b>	<b>115</b>	<b>99</b>

\* Quarterly sales volumes are influenced by size, timing and scheduling of tanker liftings.

## CAPITAL INVESTMENTS

	1Q17
	\$MM
<i>Alaska</i>	32
<i>Algeria</i>	3
<i>Ghana/W.Africa</i>	16
<i>Mozambique</i>	12
<i>Colombia</i>	45
<b>Total</b>	<b>108</b>

## INTERNATIONAL & FRONTIER

### Development

#### ALASKA:

- Gross production averaged more than 60,000 BOPD during the quarter. The development of the Alpine West extension was initiated during the quarter with wells planned throughout the year. The initial wells from Alpine West, the recent satellite field brought online in the North Slope, have outperformed expectations.
- The partnership was awarded 65 tracts from the 2016 lease sale, extending the group's footprint in an opportunity-rich area.

#### ALGERIA:

- Gross production averaged 374,000 BOE/d during the quarter.
- El Merk produced at rates of more than 154,000 BOE/d. Statutory maintenance on the facility is currently scheduled for the 4<sup>th</sup> quarter.
- The HBNS facility completed planned compressor maintenance and achieved production rates of 105,000 BOPD during the quarter.

#### GHANA:

- Production from the TEN development averaged approximately 50,000 BOPD. During the quarter, the FPSO capacity was successfully tested at an average rate of more than 80,000 BOPD during a 24-hour flow test. The tie-in, dewatering and commissioning of the TEN gas export line was completed in March, enabling gas export once a Gas Sales Agreement is executed, which is expected later this year.
- Jubilee gross production averaged approximately 82,500 BOPD during the quarter. Execution of the Turret Remediation Project continued with completion of the interim spread mooring of the FPSO and release of the heading control tugs in February. Work on the permanent spread mooring solution is ongoing, with final decisions and approvals expected around the middle of the year and subsequent work to be undertaken in the second half of 2017. As part of the work to be executed, the operator is forecasting a facility shutdown of up to 12 weeks during 2017, with efforts being made to minimize the downtime.

#### MOZAMBIQUE:

##### Offshore Area 1 (APC WI 26.5%, Operator)

- During the quarter, the company made progress toward finalizing major components of the legal and contractual framework for the LNG project in Mozambique, which will support investment, beginning with the resettlement project, and also position the company to secure long-term LNG offtake contracts.



TEN FPSO, Ghana

## INTERNATIONAL &amp; FRONTIER

## Exploration/Appraisal

## COLOMBIA:

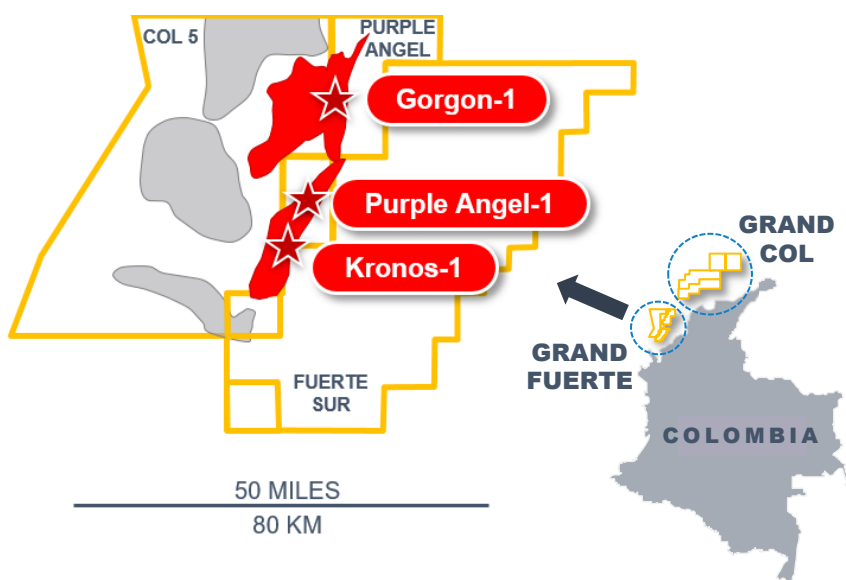
**Grand Fuerte: Blocks Fuerte Norte, Fuerte Sur, Purple Angel and COL 5 (APC 50% WI, Operator)**

- The Gorgon exploration well, located approximately 17 miles north/northeast of Purple Angel-1, recently completed drilling. The well encountered between 260 - 360 feet of gas pay. The company and its partner acquired a whole-core across the primary reservoir interval.
- The Purple Angel-1 exploration well, located approximately 3 miles north of Anadarko's play-opening Kronos discovery, completed operations during the quarter. The well encountered 70 - 110 feet of gas pay and confirmed a gas column greater than 1,700 feet. The company and its partner also acquired a whole-core across the hydrocarbon-bearing interval to better characterize the reservoir quality and refine the net pay range.

**Grand COL: Blocks COL1, COL2, COL6 and COL7 (APC 100% WI, Operator)**

- The company is continuing to mature the prospectivity of the high-potential Grand COL area.

## GRAND FUERTE (50% WI)



- APC WI Block
- ★ APC Discovery
- ▲ Planned Drilling
- Successful Well
- Evaluating Results
- Oil Field
- Gas Field
- Prospects

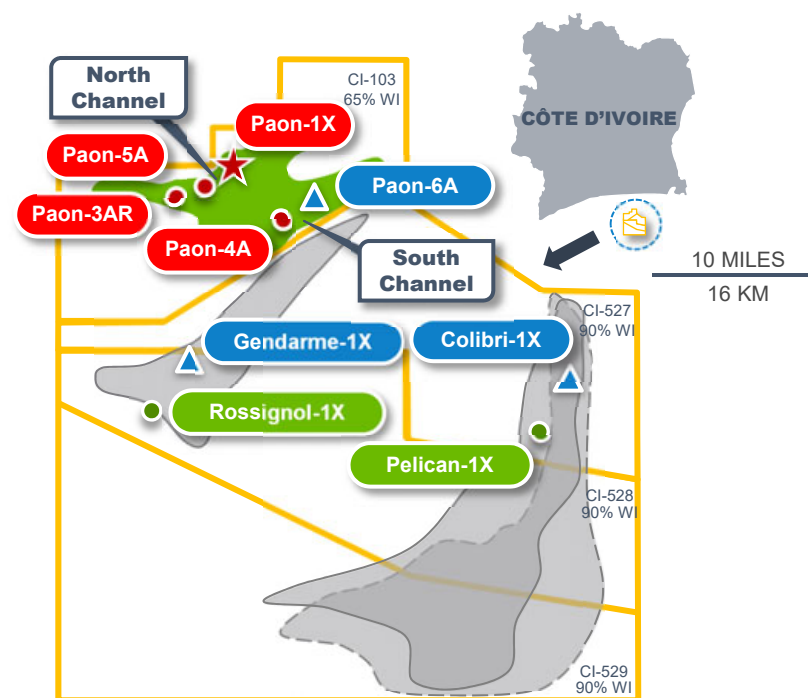
## COTE D'IVOIRE:

**Paon, Block CI-103 (APC 65% WI, Operator)**

- The Bolette Dolphin drillship is scheduled to mobilize to Côte d'Ivoire following the completion of operations in Colombia. The Paon-6A well is scheduled to spud in May and will test the updip extent of the oil accumulation in the "South Channel" of the discovery. If successful, a drill stem and interference testing program is planned for late 2017.

**Blocks CI-527/528/529 (APC 90% WI, Operator)**

- A two-well exploration campaign is planned following the drilling of the Paon-6A well to test the exploration potential of Blocks CI-527 and CI-528, located to the southeast of the Paon discovery.
- The Gendarme-1X well will test the exploration potential on Block CI-528 after the Rossignol-1X encountered oil pay on water last year.
- The Colibri-1X well in CI-527 will test exploration objectives similar in age to Paon. In addition, the well is designed to test an oil objective encountered in the Pelican-1X well.



Note: Grand Fuerte and Côte d'Ivoire maps shown at different scales

## DEEPWATER RIG SCHEDULE

	2017	2018	2019	2020
<b>Bolette Dolphin</b>				
<b>Rowan Resolute</b>				
<b>Ocean BlackHawk</b>				
<b>Ocean BlackHornet</b>				



## DIVESTITURE VOLUMES

		1Q16	2Q16	3Q16	4Q16	TY16	1Q17
<i>East Chalk</i>	<b>MBOE/d</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>
	Gas (MMcf/d)	12	2	0	0	3	0
	NGLs (MBbl/d)	1	0	0	0	0	0
	Oil (MBOPD)	1	0	0	0	0	0
<i>Wamsutter</i>	<b>MBOE/d</b>	<b>19</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>-1</b>
	Gas (MMcf/d)	80	79	-2	0	39	0
	NGLs (MBbl/d)	4	4	0	0	2	-1
	Oil (MBOPD)	1	1	0	0	1	0
<i>Elm Grove</i>	<b>MBOE/d</b>	<b>9</b>	<b>8</b>	<b>7</b>	<b>0</b>	<b>6</b>	<b>0</b>
	Gas (MMcf/d)	54	48	39	0	35	0
	NGLs (MBbl/d)	0	0	0	0	0	0
	Oil (MBOPD)	0	0	0	0	0	0
<i>Hearne</i>	<b>MBOE/d</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>
	Gas (MMcf/d)	0	0	0	0	0	0
	NGLs (MBbl/d)	0	0	0	0	0	0
	Oil (MBOPD)	1	1	1	0	0	0
<i>Ozona</i>	<b>MBOE/d</b>	<b>5</b>	<b>5</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0</b>
	Gas (MMcf/d)	19	19	15	0	13	0
	NGLs (MBbl/d)	2	2	1	0	1	0
	Oil (MBOPD)	0	0	0	0	0	0
<i>Hugoton</i>	<b>MBOE/d</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>2</b>	<b>6</b>	<b>0</b>
	Gas (MMcf/d)	28	28	28	9	23	0
	NGLs (MBbl/d)	2	2	2	1	2	0
	Oil (MBOPD)	0	0	0	0	0	0
<i>Carthage</i>	<b>MBOE/d</b>	<b>48</b>	<b>44</b>	<b>40</b>	<b>18</b>	<b>37</b>	<b>0</b>
	Gas (MMcf/d)	207	188	171	75	160	0
	NGLs (MBbl/d)	12	11	10	5	9	0
	Oil (MBOPD)	2	1	1	1	1	0
<i>Marcellus</i>	<b>MBOE/d</b>	<b>91</b>	<b>80</b>	<b>78</b>	<b>79</b>	<b>82</b>	<b>84</b>
	Gas (MMcf/d)	547	483	469	475	493	504
	NGLs (MBbl/d)	0	0	0	0	0	0
	Oil (MBOPD)	0	0	0	0	0	0
<i>Eagleford</i>	<b>MBOE/d</b>	<b>76</b>	<b>75</b>	<b>73</b>	<b>67</b>	<b>73</b>	<b>40</b>
	Gas (MMcf/d)	142	141	140	131	139	81
	NGLs (MBbl/d)	23	24	23	22	23	13
	Oil (MBOPD)	29	28	26	23	26	14

## GLOSSARY OF ABBREVIATIONS

- **APC:** Anadarko Petroleum Corporation
- **API:** American Petroleum Institute
- **Bbl/d:** Barrels of Liquids per Day
- **BOE/d:** Barrels of Oil Equivalent per Day
- **BOPD:** Barrels of Oil per Day
- **DJ:** Denver-Julesberg
- **FCX:** Freeport-McMoRan
- **FPSO:** Floating Production, Storage and Offloading Unit
- **HBNS:** Hassi Berkine Sud (South)
- **KM:** Kilometers
- **LNG:** Liquid Natural Gas
- **MMBbl:** Million Barrels
- **MBbl/d:** Thousand Barrels per Day
- **MBOE/d:** Thousand Barrels of Oil Equivalent per Day
- **MBOE:** Thousand Barrels of Oil Equivalent
- **MBOPD:** Thousand Barrels of Oil per Day
- **MM:** Million
- **MMBOE:** Million Barrels of Oil Equivalent
- **MMcf/d:** Million Cubic Feet per Day
- **NGL:** Natural Gas Liquid
- **NYSE:** New York Stock Exchange
- **TEN:** Tweneboa, Enyenra and Ntomme
- **TVT:** True Vertical Thickness
- **WES:** Western Gas Partners, LP (NYSE: WES)
- **WI:** Working Interest