

RESCAP

LIQUIDATING TRUST

ResCap Liquidating Trust

Q1 2026 Beneficiary Letter

May 4, 2026

Dear Beneficiaries:

On February 17, 2026, the Trust filed a petition for panel rehearing and rehearing en banc related to the insurance litigation. On March 24, 2066, the United States Court of appeals for the Second Circuit denied the petition.

On April 16, 2026, the Trust announced the fifteenth distribution to the unitholders for \$0.4047 per unit totaling \$40 million. The distribution will be paid on May 12, 2026, to unit holders of record as of the close of business on Monday April 27, 2026.

The Trust will proceed to wind down the operations of the Trust.

The Trust's quarter end Q1 2026 financial report has been filed with the bankruptcy court. The financial report along with certain tax information have been posted to the Verita Global website at <https://www.veritaglobal.net/Rescap>.

Sincerely,

ResCap Liquidating Trust Board