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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION ANNOUNCEMENT
FIRST QUARTERLY REPORT OF 2026**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year. The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made by the Company pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

IMPORTANT NOTICE:

The board of directors, the directors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the content hereof and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.

The person-in-charge of the Company, the person-in-charge of accounting matters and the person-in-charge of the accounting institution (head of the accounting department) hereby warrant the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.

The first quarterly financial statements of the Company are unaudited.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: '000 Currency: RMB

Item	For the reporting period	For the corresponding period of the previous year	Increase/decrease for the reporting period as compared to the corresponding period of the previous year (%)
Operating revenue	30,271,386	30,206,052	0.22
Total profit	4,143,104	3,252,346	27.39
Net profit attributable to equity holders of the Company	2,893,499	2,238,433	29.26
Net profit attributable to equity holders of the Company after deducting non-recurring profit/loss	2,867,715	2,207,013	29.94
Net cash flows generated from operating activities	8,568,775	9,312,542	-7.99
Basic earnings per share (<i>RMB/share</i>)	0.1408	0.1004	40.24
Diluted earnings per share (<i>RMB/share</i>)	0.1408	0.1004	40.24
Weighted average return on net assets (%)	7.35	5.93	Increased by 1.42 percentage points
	As at the end of the reporting period	As at the end of the previous year	Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets	331,350,884	333,526,871	-0.65
Owners' interest attributable to equity holders of the Company	82,878,785	80,350,533	3.15

(II) Non-recurring profit/loss items and amounts

Applicable Not applicable

Unit: '000 Currency: RMB

Non-recurring profit/loss items	Amount for the period	Note
Profit/loss from disposal of non-current assets (including the write-off of the asset impairment provision)	478	
Government subsidies included in the profit/loss for the current period (except for those closely related to the Company's normal business operation, granted in accordance with determined standards and in compliance with the State's policies and regulations, and had continuous impact on the Company's profit/loss)	21,746	
Other non-operating income and expenses excluding the abovementioned items	9,253	
Less: Impact of income tax	2,320	
Impact of minority interests (after tax)	3,373	
Total	<u>25,784</u>	

For the items not set out in the Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit/Loss defined by the Company as non-recurring profit/loss items and with significant amount, as well as the non-recurring profit/loss items set out in the Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit/Loss defined by the Company as recurring profit/loss items, the related reasons shall be explained.

Applicable Not applicable

(III) Details and reasons of the change in major accounting data and financial indicators

✓ Applicable Not applicable

Item	Change (%)	Main reason
Major accounting data and financial indicators:		
Basic earnings per share (<i>RMB/share</i>)	40.24	Mainly due to the decrease in fuel costs during the current period, coupled with a growth in operating revenue, resulting in a year-on-year increase in operating results.
Diluted earnings per share (<i>RMB/share</i>)	40.24	Mainly due to the decrease in fuel costs during the current period, coupled with a growth in operating revenue, resulting in a year-on-year increase in operating results.
Main data of the balance sheet:		
Prepayments	40.61	Mainly due to the increase in prepayments for fuel by the Company's subsidiaries.
Contract liabilities	-84.49	Mainly due to the decrease in heat supply fees received in advance by the Company's subsidiaries following the end of the heating season.

Item	Change (%)	Main reason
Main data of the income statement:		
Selling expenses	36.93	Mainly due to the increase in service fees and agency fees of the power selling companies belonging to the Company.
Other income	-33.57	Mainly due to the expiration of the 50% immediate refund of VAT preferential policy for the onshore wind power projects of the Company's subsidiaries, resulting in a decrease in government grant income.
Investment income	37.59	Mainly due to the performance growth of the associates and joint ventures invested by the Company during the current period.
Non-operating income	56.82	Mainly due to the increase in green certificate income of the Company during the current period.
Non-operating expenses	464.68	Mainly due to the increase in carbon emission quota expenditures of the Company during the current period.
Main data of the cash flow statement:		
Net cash flow from financing activities	-105.04	Mainly due to the operating profit of the Company in current period, resulting in an increase in debt repayments.

II. SHAREHOLDER INFORMATION

(I) Total number of ordinary shareholders and number of preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	276,920	Total number of preference shareholders with restored voting rights at the end of the reporting period (if any)	/
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Shareholdings of the top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held		
				with selling restrictions	Pledged, marked or frozen Share status	Number
China Datang Corporation Ltd.	State-owned legal person	6,540,706,520	35.34%	/	Unknown	49,000,000
HKSCC NOMINEES LIMITED	Foreign legal person	6,091,022,817	32.91%	/	Pledged	3,275,623,820
Hebei Construction & Investment Group Co., Ltd.	State-owned legal person	1,281,872,927	6.93%	/	Nil	/
Tianjin Jinneng Investment Co., Ltd.	State-owned legal person	1,214,966,500	6.57%	/	Nil	/
Beijing Energy Holding Co., Ltd.	State-owned legal person	241,670,937	1.31%	/	Nil	/
Hong Kong Securities Clearing Company Limited	Foreign legal person	112,779,154	0.61%	/	Nil	/
Agricultural Bank of China Limited – CSI 500 Trading Open-ended Index Securities Investment Fund (中國農業銀行股份有限公司 – 中證500 交易型開放式指數證券投資基金)	Others	27,120,918	0.15%	/	Nil	/
China Construction Bank Corporation – GF CSI All Share Power and Public Utilities Trading Open-ended Index Securities Investment Fund (中國建設銀行股份有限公司 – 廣發中證全指電力公用事業交易型開放式指數證券投資基金)	Others	26,432,464	0.14%	/	Nil	/
Ding Xianming	Domestic natural person	18,000,000	0.10%	/	Nil	/
Huatai Securities Co., Ltd. - Harvest CNI Green Power Trading Open-ended Index Securities Investment Fund (華泰證券股份有限公司 – 嘉實國證綠色電力交易型開放式指數證券投資基金)	Others	16,170,700	0.09%	/	Nil	/

Shareholdings of the top ten holders of shares free from selling restriction (excluding shares lent through refinancing)

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
China Datang Corporation Ltd.	6,540,706,520	RMB-denominated ordinary shares	6,540,706,520
HKSCC NOMINEES LIMITED	6,091,022,817	Overseas-listed foreign shares	6,091,022,817
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB-denominated ordinary shares	1,281,872,927
Tianjin Jinneng Investment Co., Ltd.	1,214,966,500	RMB-denominated ordinary shares	1,214,966,500
Beijing Energy Holding Co., Ltd.	241,670,937	RMB-denominated ordinary shares	241,670,937
Hong Kong Securities Clearing Company Limited	112,779,154	RMB-denominated ordinary shares	112,779,154
Agricultural Bank of China Limited – CSI 500 Trading Open-ended Index Securities Investment Fund (中國農業銀行股份有限公司 – 中證500交易型開放式指數證券投資基金)	27,120,918	RMB-denominated ordinary shares	27,120,918
China Construction Bank Corporation – GF CSI All Share Power and Public Utilities Trading Open-ended Index Securities Investment Fund (中國建設銀行股份有限公司 – 廣發中證全指電力公用事業交易型開放式指數證券投資基金)	26,432,464	RMB-denominated ordinary shares	26,432,464
Ding Xianming	18,000,000	RMB-denominated ordinary shares	18,000,000
Huatai Securities Co., Ltd. - Harvest CNI Green Power Trading Open-ended Index Securities Investment Fund (華泰證券股份有限公司 – 嘉實國證綠色電力交易型開放式指數證券投資基金)	16,170,700	RMB-denominated ordinary shares	16,170,700
Notes on the related relationship or acting in concert among the above shareholders	China Datang Overseas (Hong Kong) Co., Limited, a wholly-owned subsidiary of China Datang Corporation Ltd., held 3,275,623,820 H shares of the Company, representing approximately 17.70% of the Company's total share capital, which were included in the shareholding held by HKSCC NOMINEES LIMITED. China Datang Overseas (Hong Kong) Co., Limited has pledged all the H shares held by it in the Company. As at 31 March 2026, China Datang Corporation Ltd. and its subsidiaries held a total of 9,816,330,340 issued shares of the Company, representing approximately 53.04% of the Company's total issued shares.		
Notes on participation in securities lending and refinancing businesses by top ten shareholders and top ten holders of shares free from selling restriction (if any)	/		

Information of shares lent through participation in refinancing business by shareholders who hold more than 5% of shares, top ten shareholders and top ten holders of shares free from selling restriction

Applicable Not applicable

Change in top ten shareholders and top ten holders of shares free from selling restriction over the last period as a result of lending/returning shares through refinancing business

Applicable Not applicable

III. OTHER REMINDERS

Other important information on the operation conditions of the Company during the reporting period that need to be reminded of the investors

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet

31 March 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	31 March 2026	31 December 2025
Current assets:		
Cash balance	9,365,924	9,267,252
Notes receivable	115,574	28,869
Accounts receivable	20,754,449	20,766,967
Receivables financing	12,030	34,048
Prepayments	3,183,925	2,264,308
Other receivables	1,382,015	1,809,426
Including: Interests receivable		
Dividends receivable	271,410	739,289
Inventories	3,167,514	4,314,914
Other current assets	4,499,379	4,805,960
Total current assets	42,480,810	43,291,744
Non-current assets:		
Debt investments	4,200	
Long-term receivables	43,035	43,035
Long-term equity investments	21,787,970	21,656,094
Investments in other equity instruments	843,603	843,603
Other non-current financial assets	4,111,385	4,111,385
Investment properties	561,111	507,714
Fixed assets	215,912,751	219,336,232
Construction-in-progress	22,976,605	21,582,789
Right-of-use assets	2,988,127	3,019,228
Intangible assets	5,168,405	5,217,620
Development expenses	365,531	385,350
Goodwill	1,021,650	1,021,650
Long-term deferred expenses	462,782	469,455
Deferred income tax assets	2,153,718	2,242,307
Other non-current assets	10,469,201	9,798,665
Total non-current assets	288,870,074	290,235,127
Total assets	331,350,884	333,526,871

Item	31 March 2026	31 December 2025
Current liabilities:		
Short-term borrowings	41,994,336	41,115,743
Notes payable	1,649,223	1,059,505
Accounts payable	20,221,232	21,949,736
Receipts in advance	7,769	9,405
Contract liabilities	301,270	1,942,373
Salaries payable	240,913	191,533
Taxes payable	2,015,928	1,799,526
Other payables	4,599,669	4,653,139
Including: Interests payable		
Dividends payable	84,518	194,613
Non-current liabilities due within one year	19,588,190	23,739,734
Other current liabilities	7,738,930	7,284,890
Total current liabilities	98,357,460	103,745,584
Non-current liabilities:		
Long-term borrowings	114,354,835	113,819,201
Debentures payable	7,000,000	7,000,000
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	2,064,894	1,902,818
Long-term payables	4,600,787	5,258,163
Long-term salaries payable	4,747	4,856
Accrued liabilities	185,019	187,080
Deferred income	1,081,056	1,114,222
Deferred income tax liabilities	914,124	921,685
Total non-current liabilities	130,205,462	130,208,025
Total liabilities	228,562,922	233,953,609

Item	31 March 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	46,053,095	46,303,465
Including: Preference shares		
Perpetual liabilities	46,053,095	46,303,465
Capital surplus	6,136,900	6,136,900
Less: Inventory shares		
Other comprehensive income	-551,377	-548,447
Specific reserve	905,380	720,608
Surplus reserve	16,991,897	16,991,897
General risk reserve		
Undistributed profits	-5,163,821	-7,760,601
Total owners' equity (or shareholders' equity) attributable to the parent company	82,878,785	80,350,533
Minority interests	19,909,177	19,222,729
Total owners' equity (or shareholders' equity)	102,787,962	99,573,262
Total liabilities and owners' equity (or shareholders' equity)	331,350,884	333,526,871
<i>Person-in-charge of the Company:</i> Li Xiaofei	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Wang Tiankan

Consolidated Income Statement

January to March 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter in 2026	The first quarter in 2025
1. Total operating revenue	30,271,386	30,206,052
Including: Operating revenue	30,271,386	30,206,052
2. Total operating costs	26,316,868	27,122,200
Including: Operating costs	24,319,984	25,138,057
Business tax and surcharges	402,086	344,765
Selling expenses	36,608	26,735
Administrative expenses	509,563	462,923
R&D expenditures	277	972
Financial expenses	1,048,350	1,148,748
Including: Interest expenses	1,046,412	1,141,887
Interest income	5,490	7,076
Add: Other income	35,725	53,775
Investment income (losses stated with “-”)	144,575	105,079
Including: Investment income from associates and joint ventures	144,575	96,719
Gains arising from changes in fair value (losses stated with “-”)		
Loss on impairment of credit (losses stated with “-”)	345	
Loss on impairment of assets (losses stated with “-”)		
Gains from disposals of assets (losses stated with “-”)		-4
3. Operating profit (losses stated with “-”)	4,135,163	3,242,702
Add: Non-operating income	17,885	11,405
Less: Non-operating expenses	9,944	1,761

Item	The first quarter in 2026	The first quarter in 2025
4. Total profit (total loss stated with “-”)	4,143,104	3,252,346
Less: Income tax expenses	697,526	507,729
5. Net profit (net loss stated with “-”)	3,445,578	2,744,617
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss stated with “-”)	3,445,578	2,744,617
2. Net profit from discontinued operations (net loss stated with “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to the shareholders of the parent company (net loss stated with “-”)	2,893,499	2,238,433
2. Minority shareholders’ profit and loss (net loss stated with “-”)	552,079	506,184
6. Other comprehensive income after tax (net)	-2,929	-611
(I) Other comprehensive income after tax attributable to owners of the parent company (net)	-2,929	-611
1. Other comprehensive income that cannot be reclassified to profit and loss		
(1) Changes arising from the remeasurement of defined benefit plans		
(2) Other comprehensive income that cannot be reclassified to profit and loss under equity method		
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in fair value of enterprise’s own credit risk		

Item	The first quarter in 2026	The first quarter in 2025
2. Other comprehensive income that will be reclassified to profit and loss	-2,929	-611
(1) Other comprehensive income that can be reclassified to profit and loss under equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified to other comprehensive income		
(4) Credit impairment provision for other debt investments		
(5) Cash flow hedging reserves		
(6) Exchange differences from retranslation of financial statements	-2,929	-611
(7) Others		
(II) Other comprehensive income after tax attributable to minority shareholders (net)		
7. Total comprehensive income	3,442,649	2,744,006
(I) Total comprehensive income attributable to owners of the parent company	2,890,570	2,237,822
(II) Total comprehensive income attributable to minority shareholders	552,079	506,184
8. Earnings per share:		
(I) Basic earnings per share (<i>RMB/share</i>)	0.1408	0.1004
(II) Diluted earnings per share (<i>RMB/share</i>)	0.1408	0.1004
<i>Person-in-charge of the Company:</i> Li Xiaofei	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Wang Tiankan

Consolidated Cash Flow Statement

January to March 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter in 2026	The first quarter in 2025
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	31,976,258	32,310,244
Refund of taxes and levies	18,548	35,266
Other cash received relating to operating activities	503,284	609,619
Sub-total of cash inflows from operating activities	32,498,090	32,955,129
Cash paid for goods and services received	18,803,420	19,040,089
Cash paid to and for employees	2,378,696	2,082,829
Payments of all types of taxes	1,971,678	1,838,719
Other cash paid relating to operating activities	775,521	680,950
Sub-total of cash outflows from operating activities	23,929,315	23,642,587
Net cash flows generated from operating activities	8,568,775	9,312,542

Item	The first quarter in 2026	The first quarter in 2025
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	12,699	92,672
Cash received on investment income	475,784	528,187
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	389	404
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities	18,746	9,001
Sub-total of cash inflows from investing activities	507,618	630,264
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	4,189,065	4,546,980
Cash paid to acquire investments	4,200	67,500
Other cash paid relating to investing activities	2,929	3,307
Sub-total of cash outflows from investing activities	<u>4,196,194</u>	<u>4,617,787</u>
Net cash flows generated from investing activities	<u><u>-3,688,576</u></u>	<u><u>-3,987,523</u></u>

Item	The first quarter in 2026	The first quarter in 2025
3. Cash flows generated from financing activities:		
Cash received from investments	11,092,840	2,046,080
Including: Cash received from minority shareholders' investment in subsidiaries	92,840	46,080
Cash received from borrowings	38,378,291	32,916,010
Other cash received relating to financing activities	16,556	825,820
Sub-total of cash inflows from financing activities	<u>49,487,687</u>	<u>35,787,910</u>
Cash paid on repayments of borrowings	40,228,663	35,228,401
Cash paid for distribution of dividends and profit or interest expenses	1,735,097	1,636,288
Including: Dividends and profit paid to minority shareholders by subsidiaries		
Other cash paid relating to financing activities	12,277,327	1,241,524
Sub-total of cash outflows from financing activities	<u>54,241,087</u>	<u>38,106,213</u>
Net cash flows generated from financing activities	<u><u>-4,753,400</u></u>	<u><u>-2,318,303</u></u>
4. Effect of foreign exchange rate changes on cash and cash equivalents	-2,030	-252
5. Net increase in cash and cash equivalents	124,769	3,006,464
Add: Balance of cash and cash equivalents at the beginning of the period	8,881,850	7,207,988
6. Balance of cash and cash equivalents at the end of the period	9,006,619	10,214,452
<i>Person-in-charge of the Company:</i> Li Xiaofei	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Wang Tiankan

Balance Sheet of the Parent Company

31 March 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	31 March 2026	31 December 2025
Current assets:		
Cash balance	614,511	836,948
Notes receivable	32,217	
Accounts receivable	915,984	1,236,270
Prepayments	171,789	145,114
Other receivables	2,504,278	2,969,941
Including: Interests receivable		
Dividends receivable	2,259,966	2,725,409
Inventories	184,061	233,589
Non-current assets due within one year	86,623	89,435
Other current assets	366,680	388,661
Total current assets	4,876,143	5,899,958
Non-current assets:		
Debt investments	7,044,750	7,400,550
Long-term equity investments	99,543,047	98,972,970
Investments in other equity instruments	504,409	504,409
Other non-current financial assets	3,983,194	3,983,194
Investment properties	252,112	255,340
Fixed assets	9,770,797	9,969,711
Construction-in-progress	2,427,974	2,359,983
Right-of-use assets	5,721	7,383
Intangible assets	663,431	671,896
Development expenses	51,556	52,443
Goodwill	33,561	33,561
Long-term deferred expenses	38,907	43,375
Other non-current assets	17,984	14,824
Total non-current assets	124,337,443	124,269,639
Total assets	129,213,586	130,169,597

Item	31 March 2026	31 December 2025
Current liabilities:		
Short-term borrowings	11,882,898	13,710,228
Notes payable	519,000	
Accounts payable	1,395,210	1,644,596
Receipts in advance	522	2,089
Contract liabilities	299	22,599
Salaries payable	35,886	23,667
Taxes payable	30,866	52,760
Other payables	650,762	662,229
Including: Interests payable		
Dividends payable		
Non-current liabilities due within one year	285,393	265,563
Other current liabilities	6,043,344	5,077,593
Total current liabilities	20,844,180	21,461,324
Non-current liabilities:		
Long-term borrowings	7,797,116	7,700,263
Debentures payable	7,000,000	7,000,000
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	2,791	1,065
Accrued liabilities	114,834	114,834
Deferred income	90,610	91,296
Deferred income tax liabilities	182,482	182,482
Total non-current liabilities	15,187,833	15,089,940
Total liabilities	36,032,013	36,551,264

Item	31 March 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	46,053,095	46,303,465
Including: Preference shares		
Perpetual liabilities	46,053,095	46,303,465
Capital surplus	10,003,212	10,003,212
Less: Inventory shares		
Other comprehensive income	-473,657	-473,657
Specific reserve	588,635	572,734
Surplus reserve	16,858,368	16,858,368
Undistributed profits	1,645,209	1,847,500
Total owners' equity (or shareholders' equity)	<u>93,181,573</u>	<u>93,618,333</u>
 Total liabilities and owners' equity (or shareholders' equity)	 <u><u>129,213,586</u></u>	 <u><u>130,169,597</u></u>
 <i>Person-in-charge of the Company:</i> Li Xiaofei	 <i>Person-in-charge of accounting matters:</i> Sun Yanwen	 <i>Person-in-charge of the accounting institution:</i> Wang Tiankan

Income Statement of the Parent Company

January to March 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter in 2026	The first quarter in 2025
1. Operating revenue	2,663,359	2,337,238
Less: Operating costs	2,399,790	2,260,201
Business tax and surcharges	37,509	40,640
Selling expenses		
Administrative expenses	170,696	136,720
R&D expenditures		
Financial expenses	160,751	130,861
Including: Interest expenses	160,662	132,567
Interest income	187	2,031
Add: Other income	1,689	2,203
Investment income (losses stated with “-”)	190,749	130,305
Including: Investment income from associates and joint ventures	143,447	96,719
Gains arising from changes in fair value (losses stated with “-”)		
Loss on impairment of credit (losses stated with “-”)		
Loss on impairment of assets (losses stated with “-”)		
Gains from disposals of assets (losses stated with “-”)		
2. Operating profit (losses stated with “-”)	87,051	-98,676
Add: Non-operating income	220	1,976
Less: Non-operating expenses	2,032	136
3. Total profit (total loss stated with “-”)	85,239	-96,836
Less: Income tax expenses		
4. Net profit (net loss stated with “-”)	85,239	-96,836
(I) Net profit from continuing operations (net loss stated with “-”)	85,239	-96,836
(II) Net profit from discontinued operations (net loss stated with “-”)		

Item	The first quarter in 2026	The first quarter in 2025
5. Other comprehensive income after tax (net)		
(I) Other comprehensive income that cannot be reclassified to profit and loss		
1. Changes arising from the remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit and loss under equity method		
3. Changes in fair value of investments in other equity instruments		
4. Changes in fair value of enterprise's own credit risk		
(II) Other comprehensive income that will be reclassified to profit and loss		
1. Other comprehensive income that can be reclassified to profit and loss under equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provision for other debt investments		
5. Cash flow hedging reserves		
6. Exchange differences from retranslation of financial statements		
7. Others		
6. Total comprehensive income	85,239	-96,836
7. Earnings per share:		
(I) Basic earnings per share (<i>RMB/share</i>)		
(II) Diluted earnings per share (<i>RMB/share</i>)		
<i>Person-in-charge of the Company:</i> Li Xiaofei	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Wang Tiankan

Cash Flow Statement of the Parent Company

January to March 2026

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter in 2026	The first quarter in 2025
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	3,245,645	2,972,874
Refund of taxes and levies		57
Other cash received relating to operating activities	212,879	207,235
Sub-total of cash inflows from operating activities	3,458,524	3,180,166
Cash paid for goods and services received	2,106,778	1,375,787
Cash paid to and on behalf of employees	381,478	366,005
Payments of all types of taxes	150,027	174,825
Other cash paid relating to operating activities	261,082	235,803
Sub-total of cash outflows from operating activities	2,899,365	2,152,420
Net cash flows generated from operating activities	559,159	1,027,746

Item	The first quarter in 2026	The first quarter in 2025
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	375,000	257,672
Cash received on investment income	502,722	575,574
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	126	4
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities		
Sub-total of cash inflows from investing activities	877,848	833,250
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	181,488	279,468
Cash paid to acquire investments	430,830	300,670
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	652	28
Sub-total of cash outflows from investing activities	612,970	580,166
Net cash flows generated from investing activities	264,878	253,084

Item	The first quarter in 2026	The first quarter in 2025
3. Cash flows generated from financing activities:		
Cash received from investments	11,000,000	2,000,000
Cash received from borrowings	16,777,927	13,982,276
Other cash received relating to financing activities		
Sub-total of cash inflows from financing activities	27,777,927	15,982,276
Cash paid on repayments of borrowings	17,113,587	16,200,000
Cash paid for distribution of dividends and profit or interest expenses	710,547	622,407
Other cash paid relating to financing activities	11,000,267	234
Sub-total of cash outflows from financing activities	28,824,401	16,822,641
Net cash flows generated from financing activities	-1,046,474	-840,365
4. Effect of foreign exchange rate changes on cash and cash equivalents		
5. Net increase in cash and cash equivalents	-222,437	440,465
Add: Balance of cash and cash equivalents at the beginning of the period	836,948	1,670,788
6. Balance of cash and cash equivalents at the end of the period	614,511	2,111,253
<i>Person-in-charge of the Company:</i> Li Xiaofei	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Wang Tiankan

(III) Adjustments to financial statements at the beginning of the year upon initial adoption of new accounting standards or interpretation of standards since 2026

Applicable Not applicable

By order of the Board
Sun Yanwen
Joint Company Secretary

Beijing, the PRC, 28 April 2026

As at the date of this announcement, the directors of the Company are:

Li Xiaofei, Jiang Jianhua, Pang Xiaojin, Ma Jixian, Zhu Mei, Wang Jianfeng, Zhao Xianguo, Li Zhongmeng, Han Fang, Jin Shengxiang, Zong Wenlong, Zhao Yi*, You Yong*, Pan Kunhua*, Xie Qiuye*.*

** Independent non-executive directors*