

# 1Q 2026 Earnings Presentation

April 24, 2026



# VALUE PROPOSITION

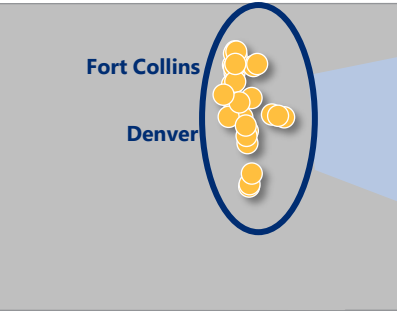


|   |                        |                          |                            |                                |                               |
|---|------------------------|--------------------------|----------------------------|--------------------------------|-------------------------------|
|  | <b>\$68B</b><br>Assets | <b>\$56B</b><br>Deposits | <b>\$10B</b><br>Market Cap | <b>344</b><br>Branch Locations | <b>6,000+</b><br>Team Members |
|---|------------------------|--------------------------|----------------------------|--------------------------------|-------------------------------|

For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

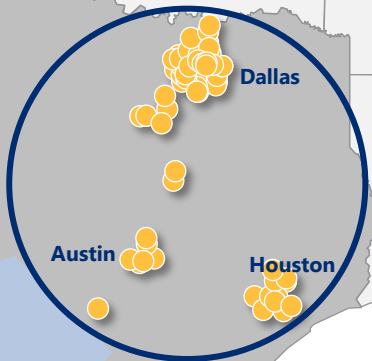


# 1 PREMIER DEPOSIT FRANCHISE (1)



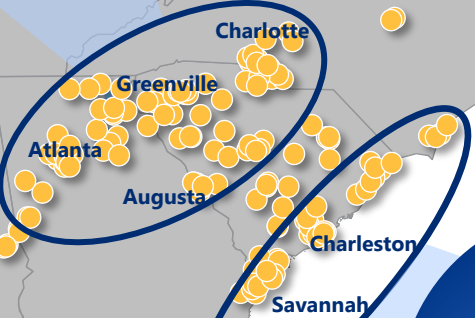
**Front Range**  
\$4B Deposits  
#2 Regional Bank

**ATL-CLT Corridor**  
\$10B Deposits  
#4 Regional Bank

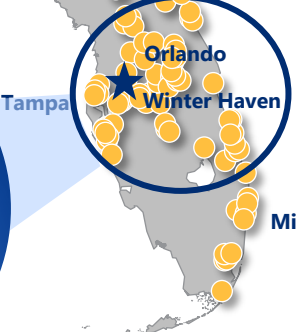


**Texas Triangle**  
\$8B Deposits  
#4 Regional Bank

**Central Florida**  
\$12B Deposits  
#2 Regional Bank



**Coastal South**  
\$7B Deposits  
#1 Regional Bank



**\$56B**  
Deposits

**1.4M**  
Deposit  
Accounts

**\$39K**  
Average  
Balance

**1.76%**  
Cost of  
Deposits

For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

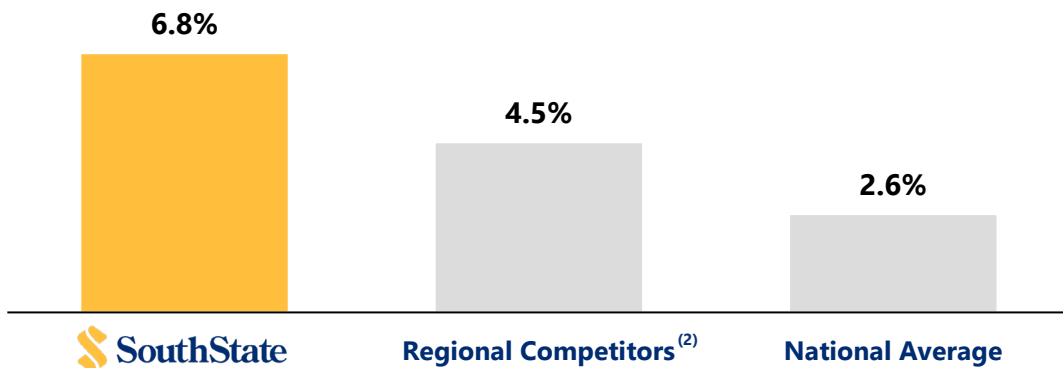


## 2 OPERATING IN THE BEST GROWTH MARKETS

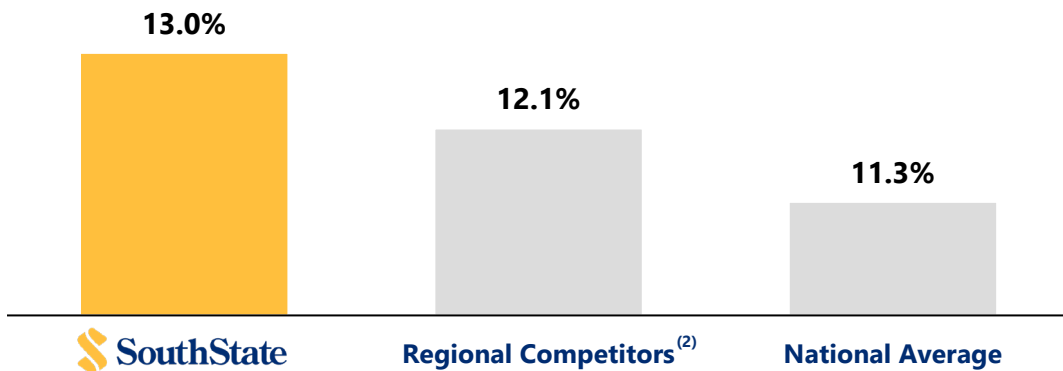


### Leading Growth Characteristics...

Projected Population Growth<sup>(1)</sup>

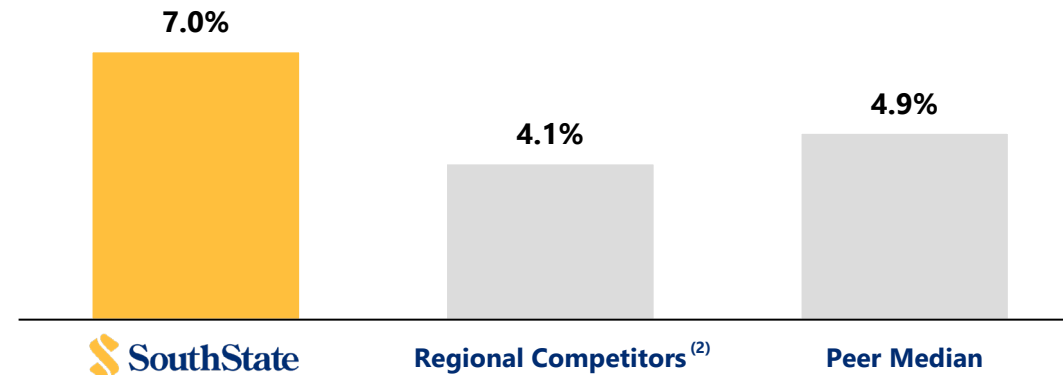


Projected HHI Growth<sup>(1)</sup>

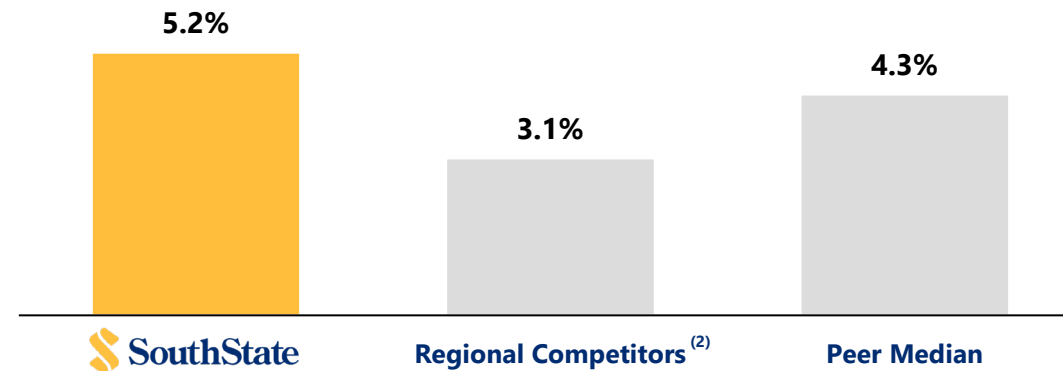


### ... Support Superior Growth

Loans per Share CAGR – Last 5 Years (non-GAAP)<sup>(3)</sup>



Deposits per Share CAGR – Last 5 Years (non-GAAP)<sup>(3)</sup>



For end note descriptions, see Earnings Presentation End Notes starting on slide 29.



# 3 LOCAL LEADERSHIP MODEL DRIVING DURABLE RESULTS



## Local Leadership Model

- ✓ 21 division presidents provide localized decision-making driving tailored client outcomes
- ✓ Incentive system structured to drive P&L alignment
- ✓ Bankers are empowered to make decisions based on local market knowledge
- ✓ Average consumer relationship is 10+ years
- ✓ Top-performing bank in employee engagement and client satisfaction



Recognized as a top-quartile performer in commercial banking client experience, achieving a Coalition Greenwich Net Promoter Score of 64, surpassing the top-quartile threshold of 60 among large U.S. banks.

J.D.  
Power

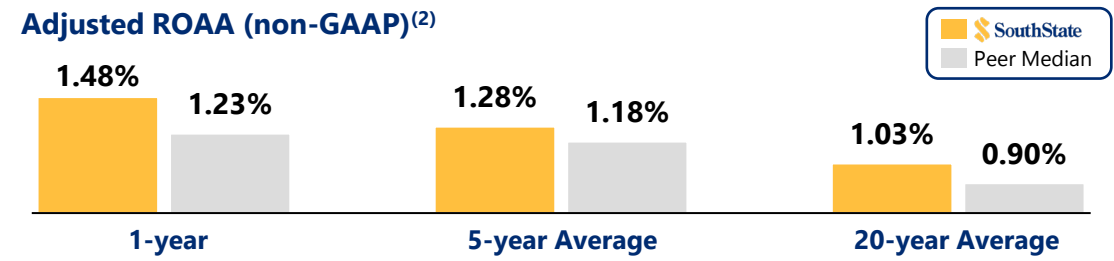
Recognized as a top-quartile leader in consumer banking client experience, earning a J.D. Power Net Promoter Score of 49, exceeding the top-quartile threshold of 46 among the Top 50 largest U.S. banks by assets.



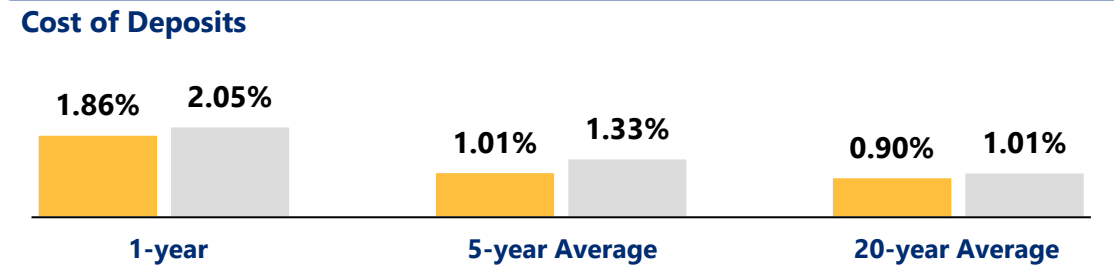
Recognized as a top-decile performer (86% engagement) in the Financial Services benchmark for employee engagement, compared to approximately 150 other financial services organizations who use CultureAmp.

## Leading Long-Term Operating Results<sup>(1)</sup>

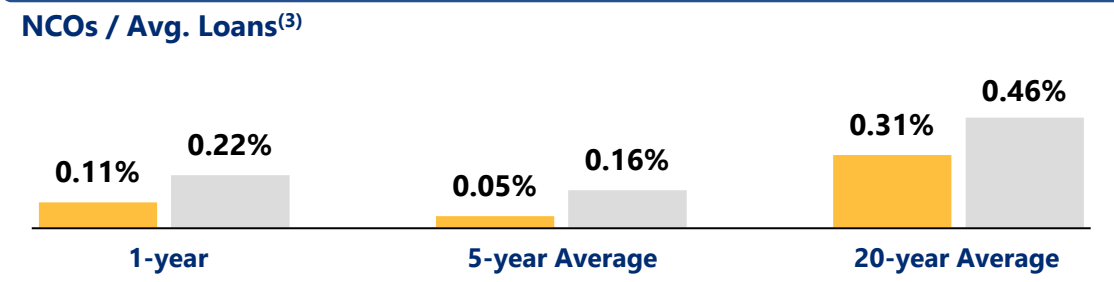
### Sustained Superior Profitability ...



### ...With Consistently Low Funding Costs vs. Peers...



### ...And Superior Credit



For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

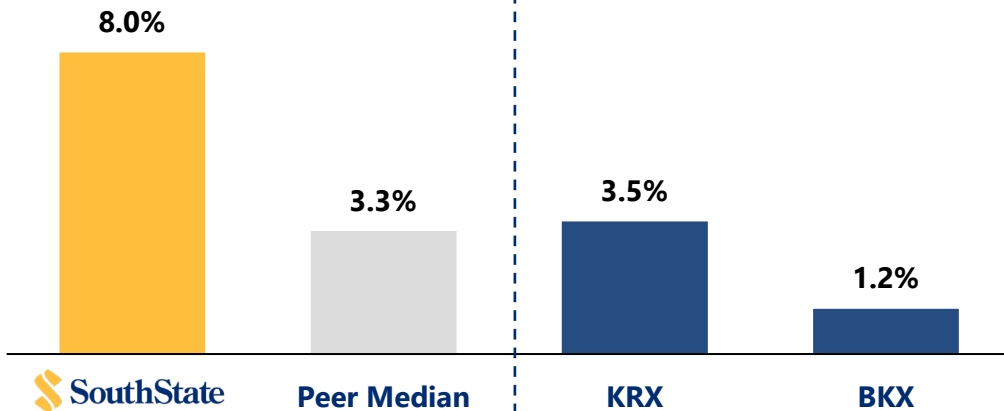


# 4 LONG-TERM TRACK RECORD OF SHAREHOLDER VALUE CREATION

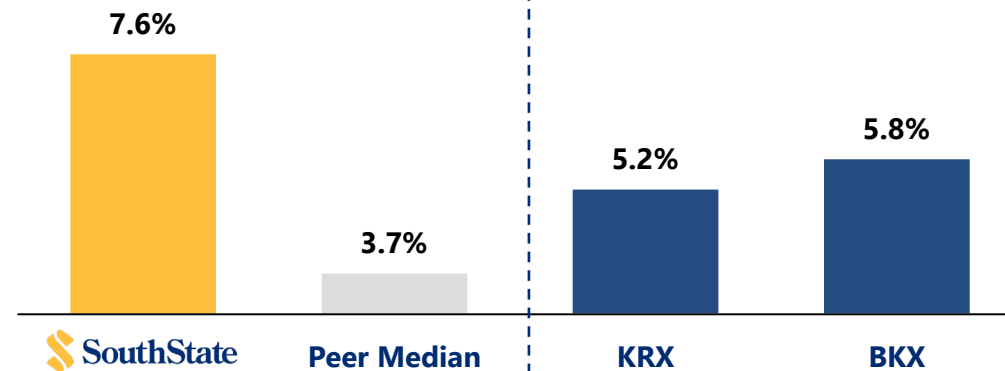


## Track Record of Profitable & Prudent Growth

EPS CAGR – Last 20 Years

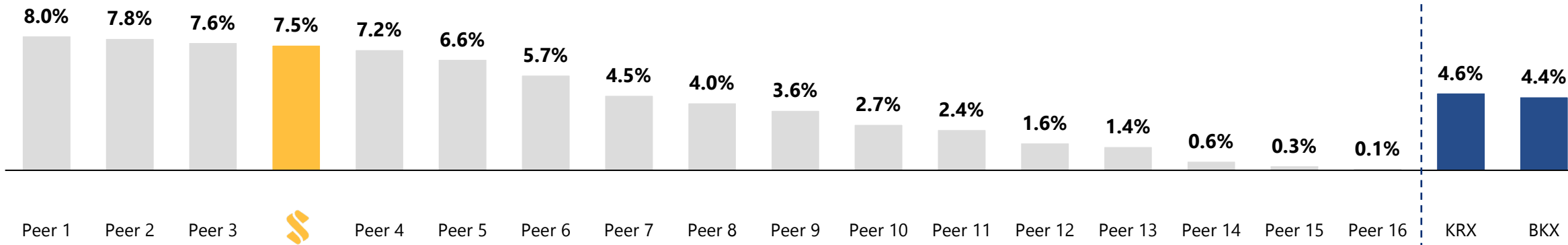


TBVPS CAGR – Last 20 Years



## Total Shareholder Returns

Annualized TSR – Last 20 Years vs. Peers



For end note descriptions, see Earnings Presentation End Notes starting on slide 29.



**Expanding sales force**



**Driving meaningful balance sheet growth**



**Share repurchases supported by robust earnings**



**Leveraging AI to drive speed and scale**

# Quarterly Results





✓ **ROA of 1.37%\***

✓ **Loans increased \$898 million, or 7%\***

✓ **Deposits increased \$730 million, or 5%\***

✓ **Stable credit with net charge-offs of 9 bps\***

✓ **Repurchased 1.5 million shares**

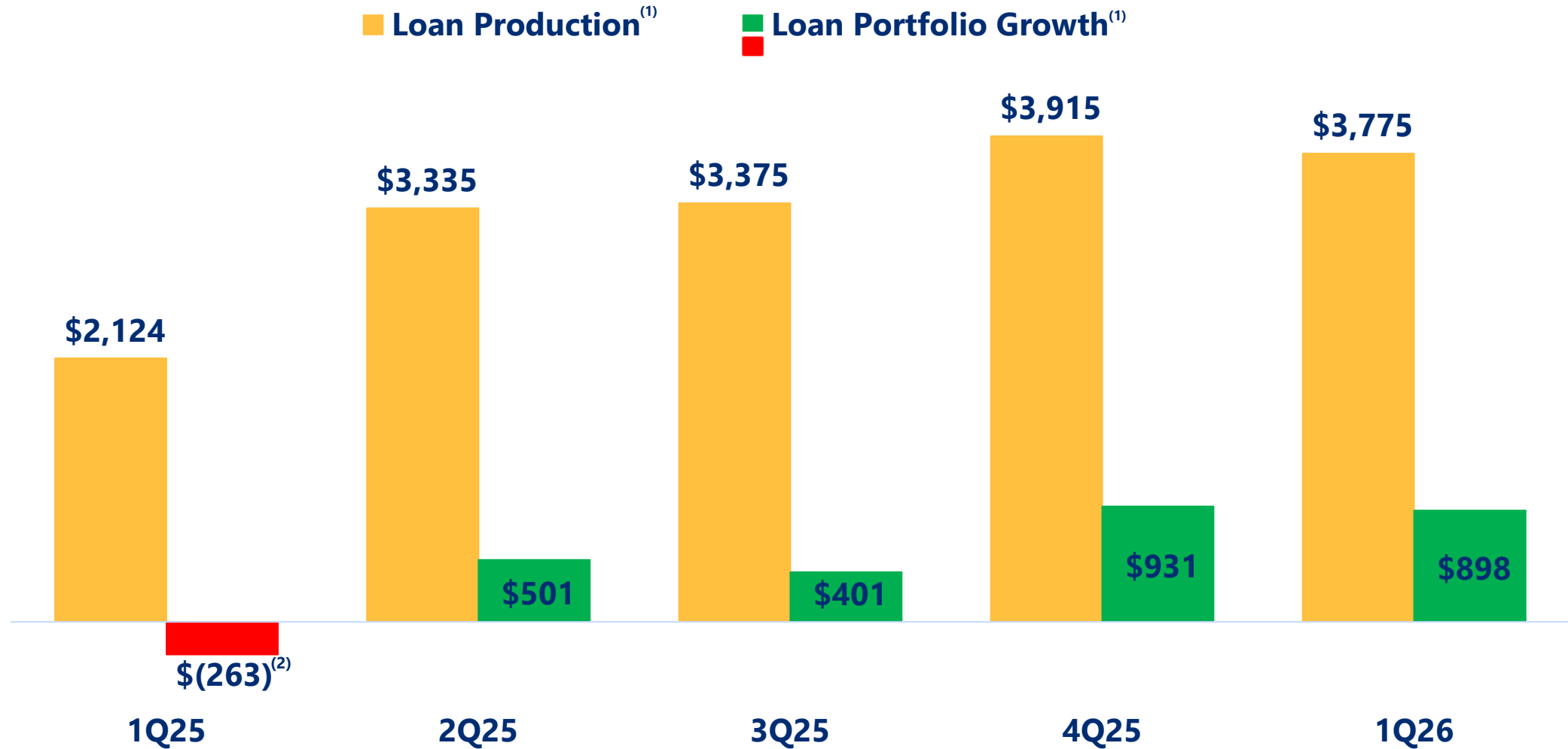
✓ **Tangible Book Value per Share (Non-GAAP)<sup>(4)</sup> increased 14% year over year**

|                  | 1Q26                    | 1Q25                |
|------------------|-------------------------|---------------------|
|                  | Reported <sup>(+)</sup> | Reported / Adjusted |
| Net Income       | \$ 226                  | \$ 89 / \$ 219      |
| PPNR             | \$ 302                  | \$ 221 / \$ 289     |
| EPS (Diluted)    | \$ 2.28                 | \$ 0.87 / \$ 2.15   |
| ROA*             | 1.37%                   | 0.56% / 1.38%       |
| ROATCE*          | 17.59%                  | 8.99% / 19.85%      |
| NIM (non-TE/TE)* | 3.78% / 3.79%           | 3.84% / 3.85%       |
| Efficiency Ratio | 51%                     | 61% / 50%           |
| CET 1 Ratio      | 11.3%                   | 11.0%               |

Dollars in millions, except per share data

For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

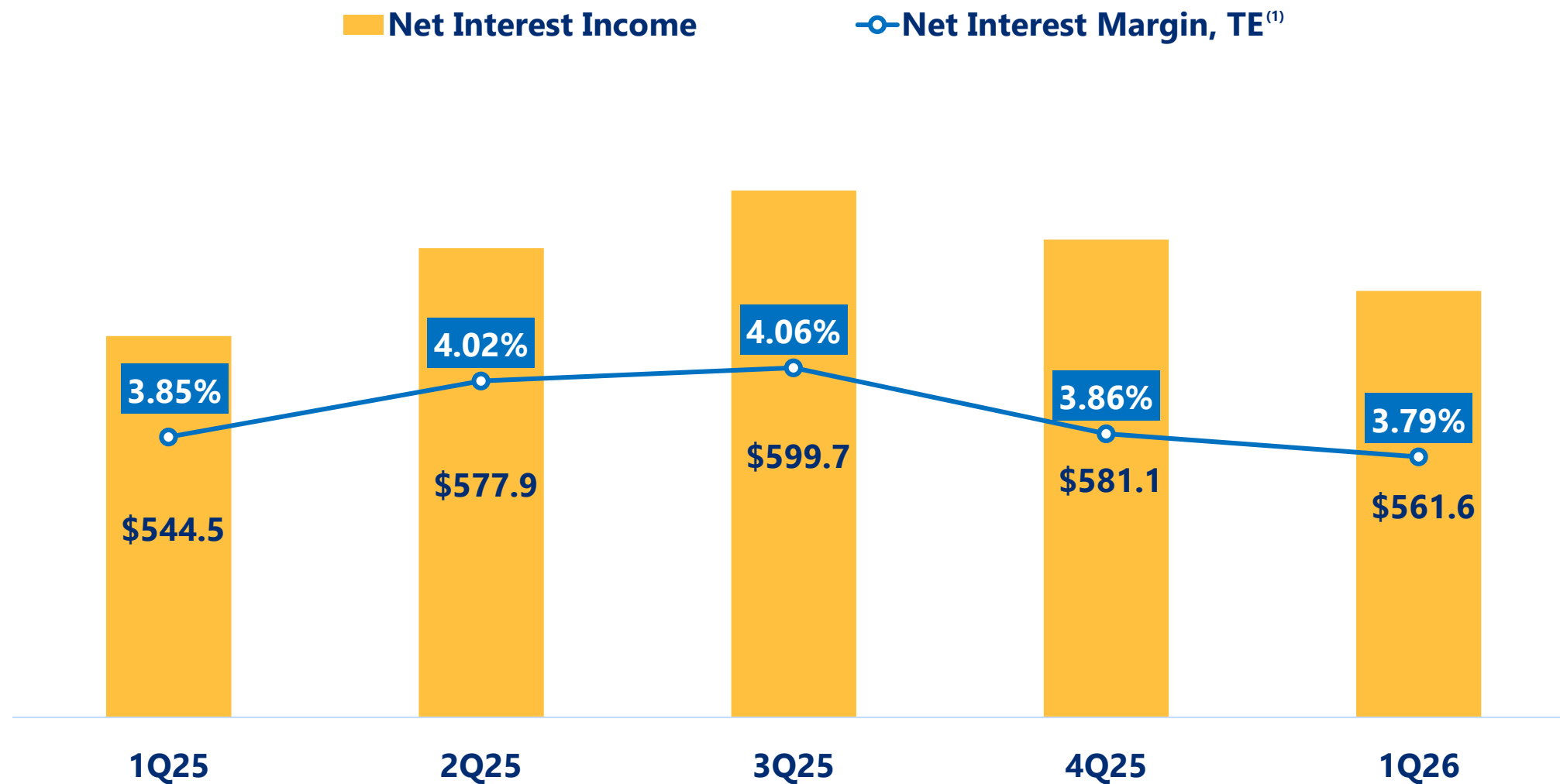
# LOAN PRODUCTION AND NET LOAN GROWTH TREND



Dollars in millions

For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

# NET INTEREST MARGIN (TE)<sup>(1)</sup>

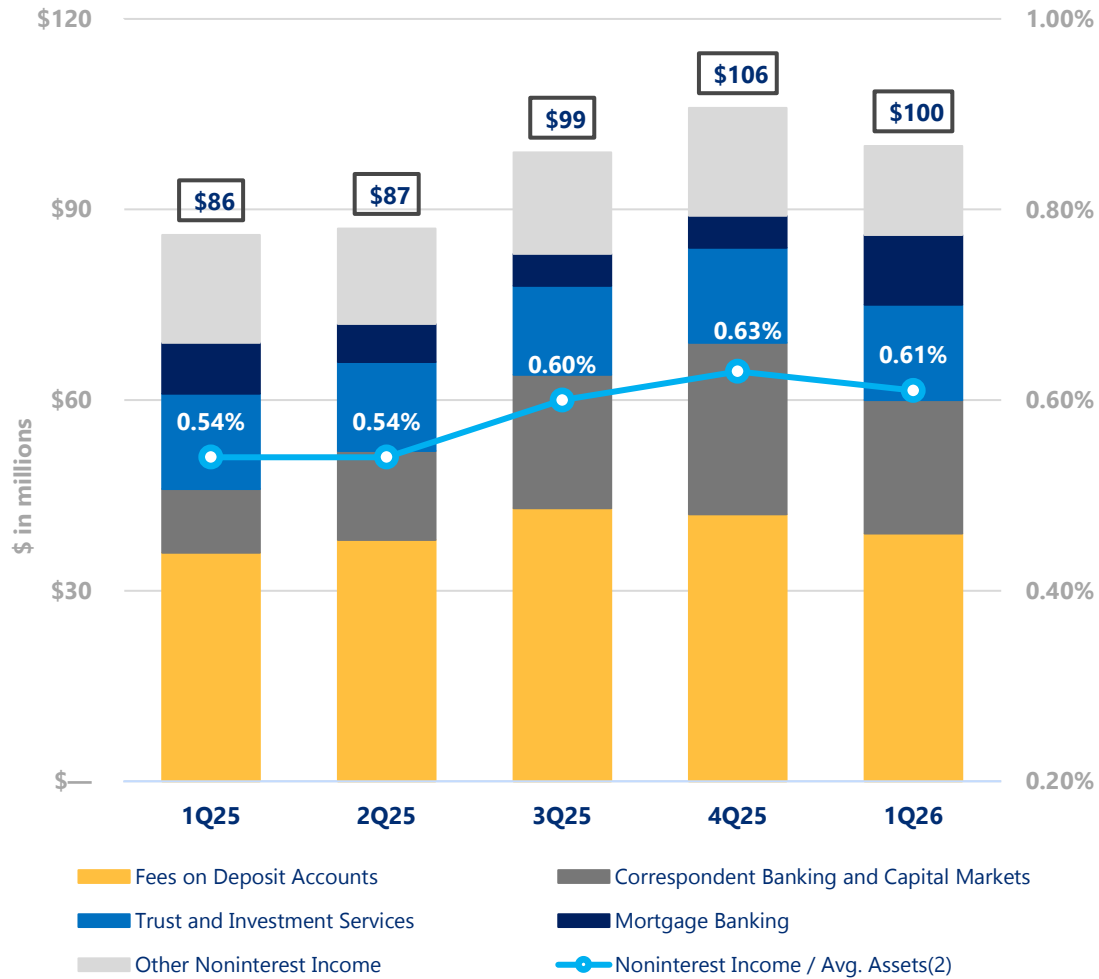


Dollars in millions

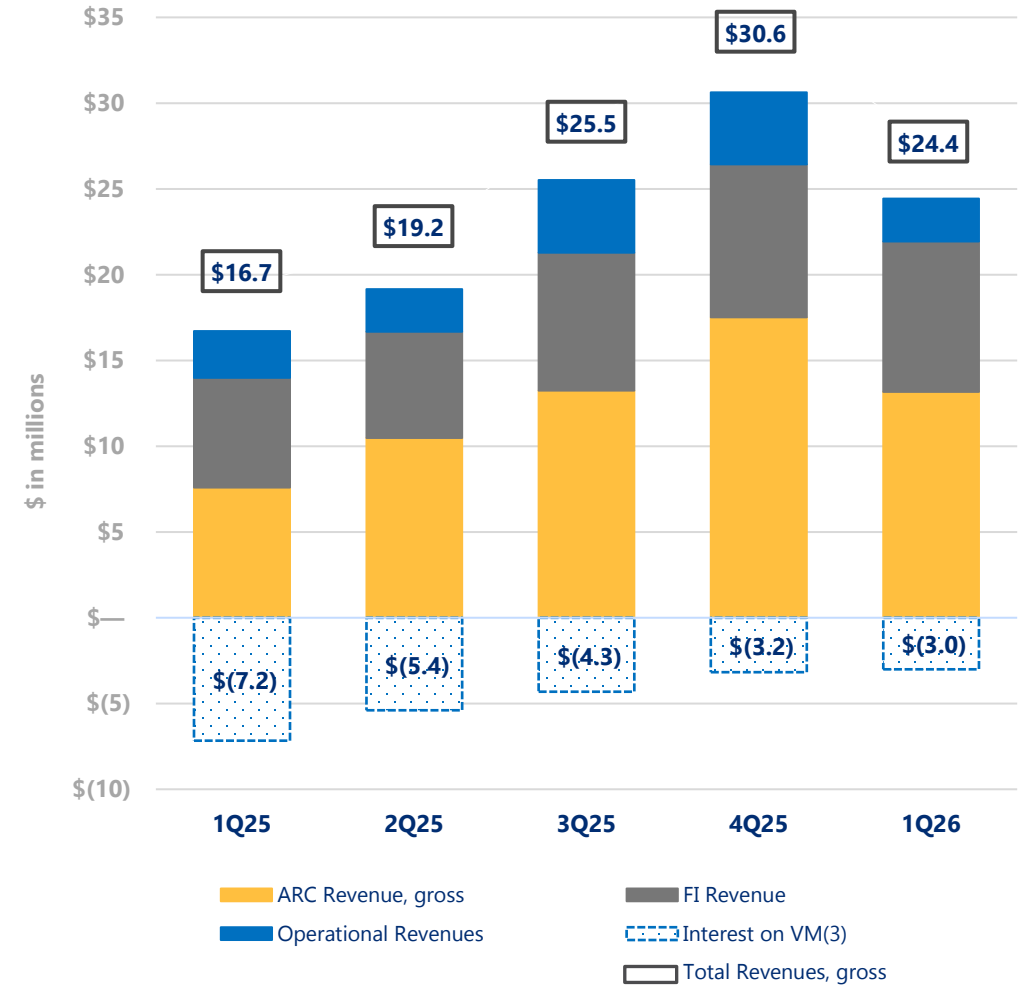
For end note descriptions, see Earnings Presentation End Notes starting on slide 29.



## Noninterest Income<sup>(1)</sup>



## Correspondent Revenue Breakout



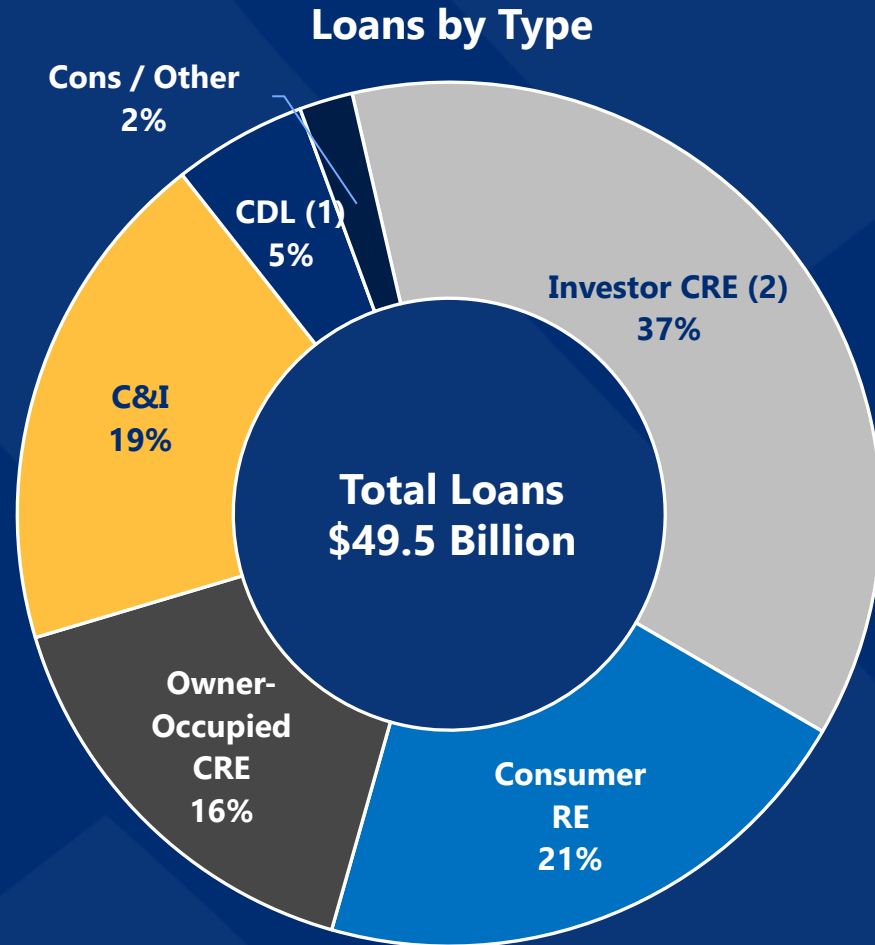
Dollars in millions; Amounts may not total due to rounding.

For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

# Balance Sheet



# TOTAL LOAN PORTFOLIO



| Loan Type            | No. of Loans   | Balance         | Avg. Loan Balance |
|----------------------|----------------|-----------------|-------------------|
| Investor CRE         | 11,255         | \$ 18.3B        | \$ 1,626,500      |
| Consumer RE          | 50,535         | 10.6B           | 209,200           |
| Owner-Occupied CRE   | 8,835          | 7.7B            | 868,900           |
| C & I                | 22,529         | 9.4B            | 416,800           |
| Constr., Dev. & Land | 3,475          | 2.6B            | 746,200           |
| Cons / Other         | 45,510         | 1.0B            | 21,000            |
| <b>Total</b>         | <b>142,139</b> | <b>\$ 49.5B</b> | <b>\$ 348,200</b> |

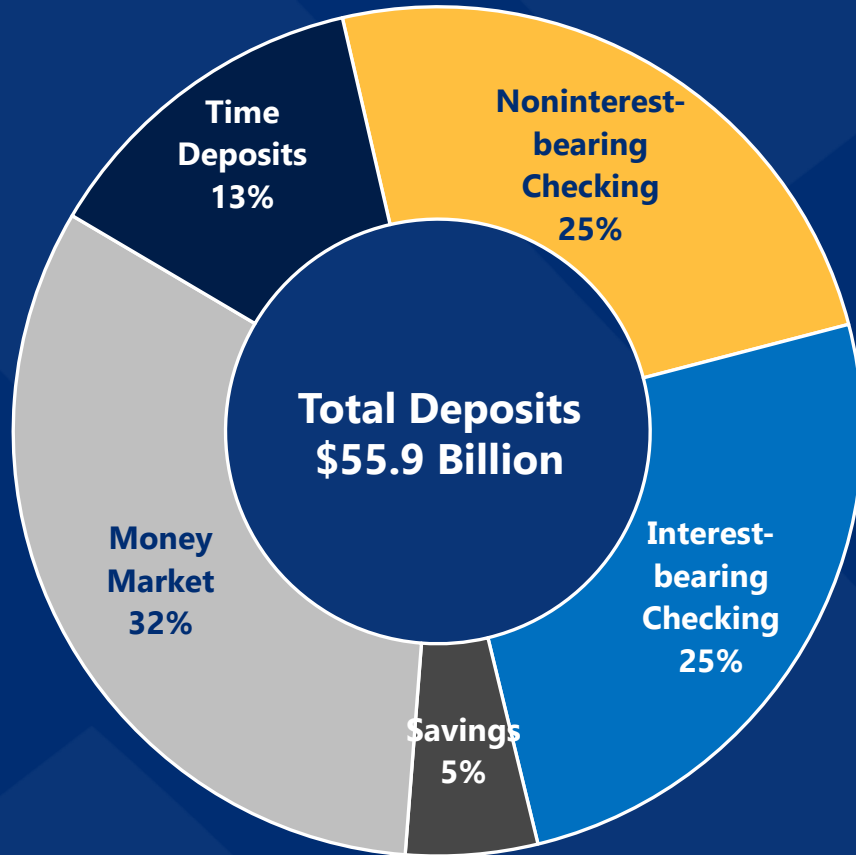
Data as of March 31, 2026

Loan portfolio balances, average balances or percentage exclude loans held for sale; Amounts may not total due to rounding.

For end note descriptions, see Earnings Presentation End Notes starting on slide 29.



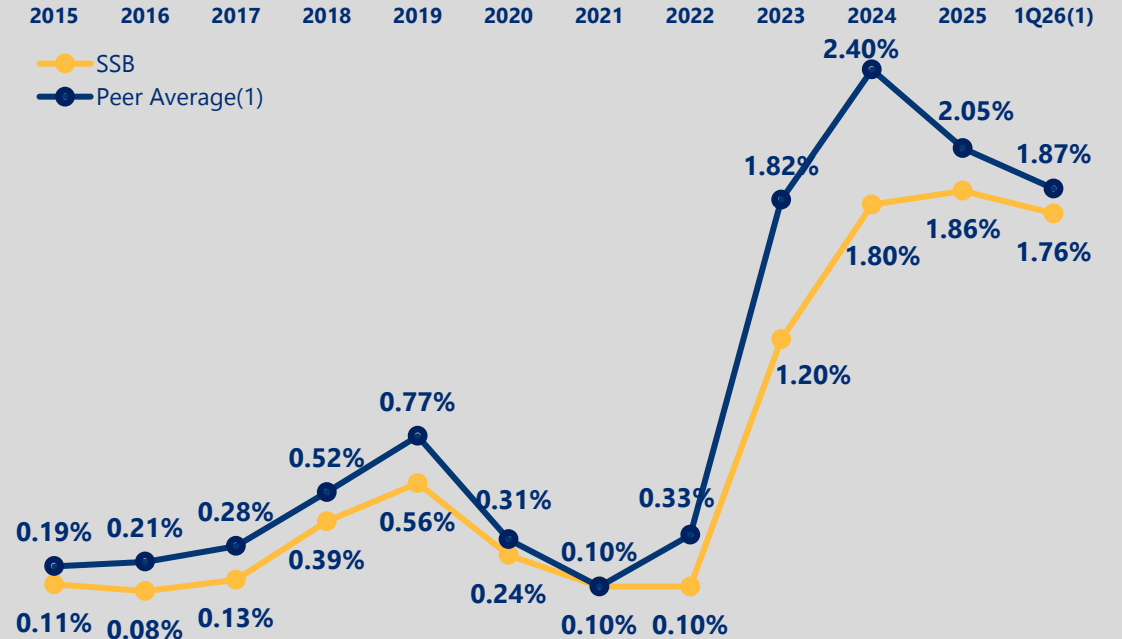
## Deposits by Type



Data as of March 31, 2026

For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

## Total Cost of Deposits



### Granular, Low-cost Core Deposit Base

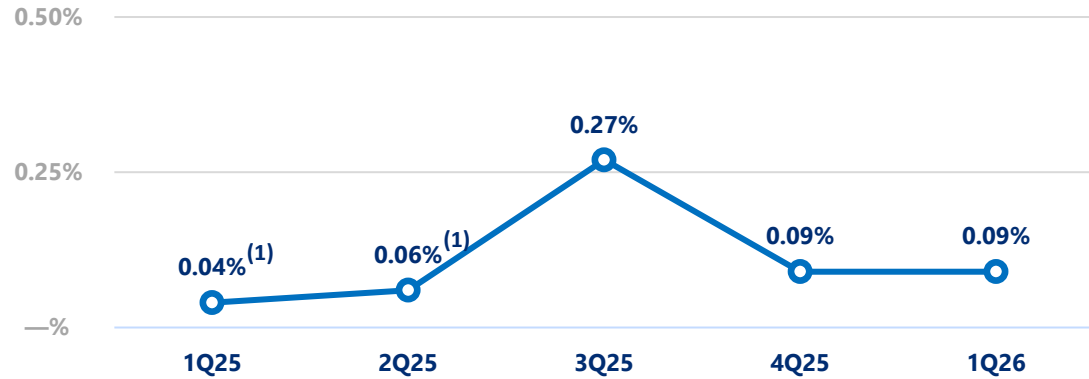
- 1.4 million total deposit accounts
  - ~1.1M consumer accounts with \$18K average balance and over 10 year average relationship
  - ~0.3M commercial accounts with \$118K average balance and ~8 year average relationship
- 62% commercial, 38% consumer deposits by balance

# Credit

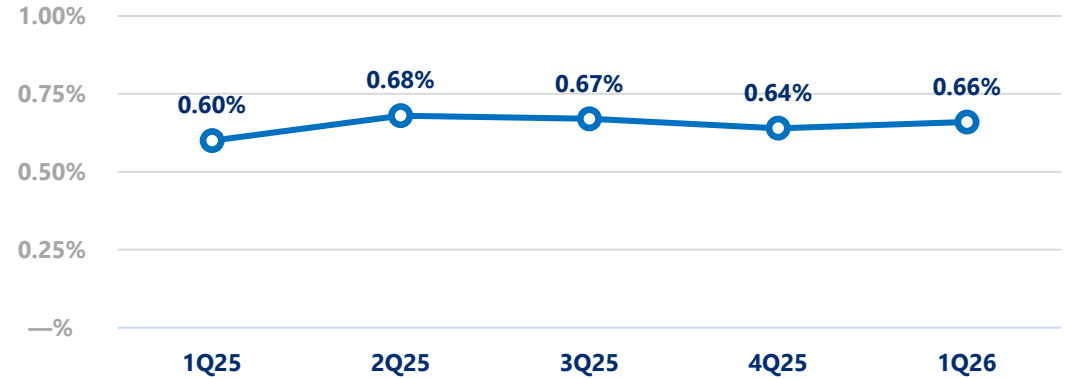




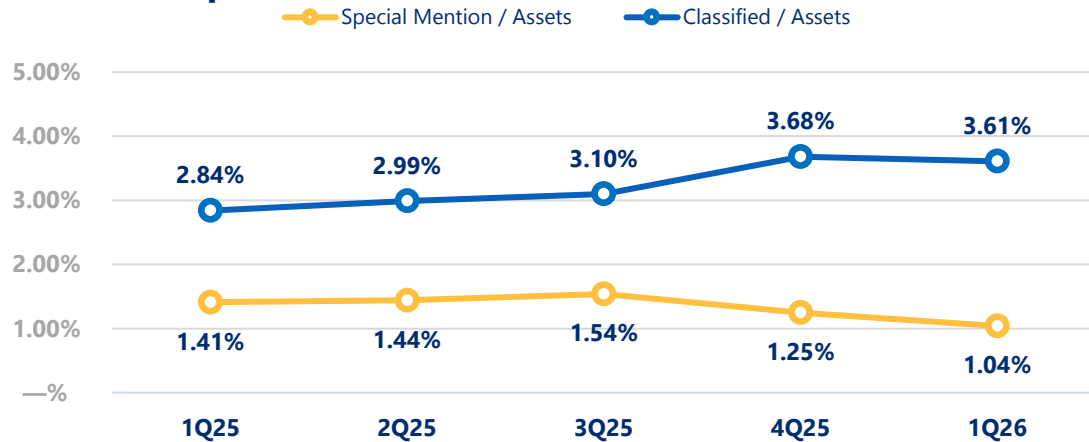
## Net Charge-Offs to Loans



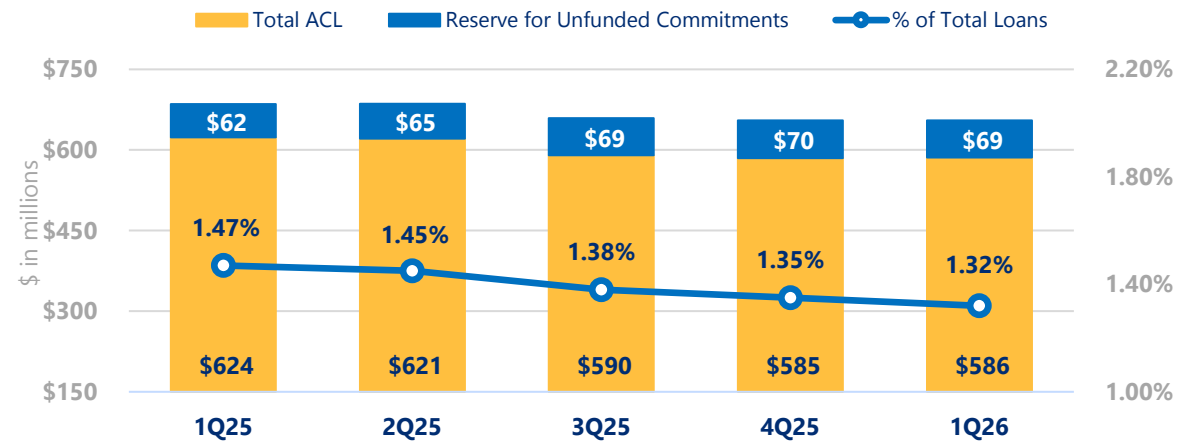
## Nonperforming Assets to Loans & OREO



## Special Mention & Classified Asset Trends



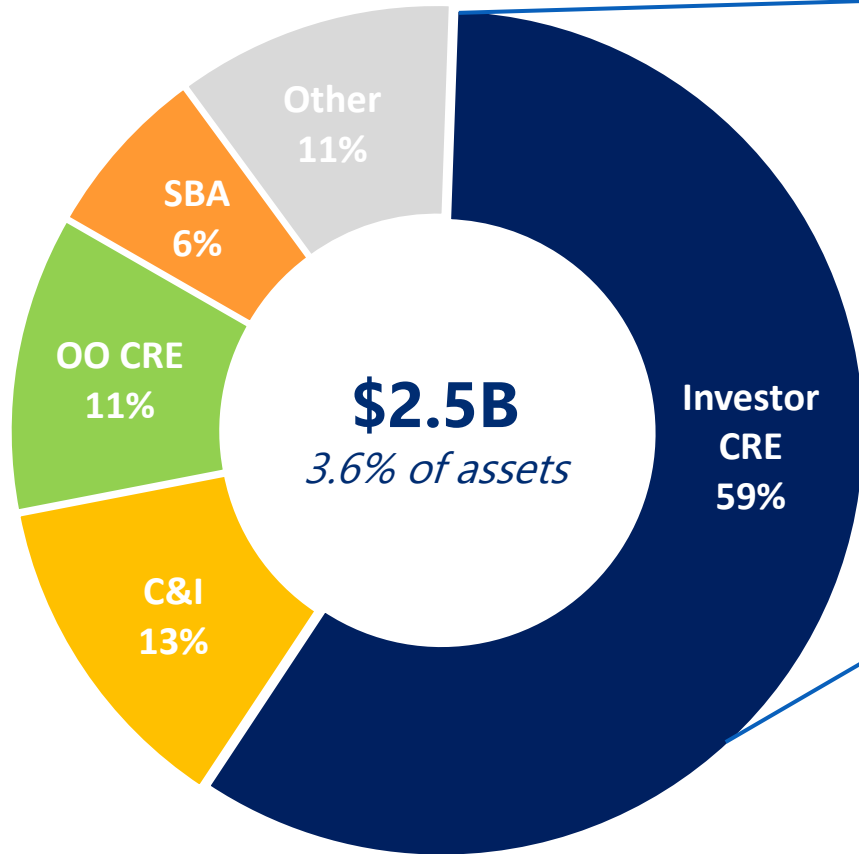
## Total ACL<sup>(2)</sup> plus Reserve for Unfunded Commitments



Dollars in millions

For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

# CLASSIFIED ASSET SUMMARY (SUBSTANDARD & NONACCRUAL)



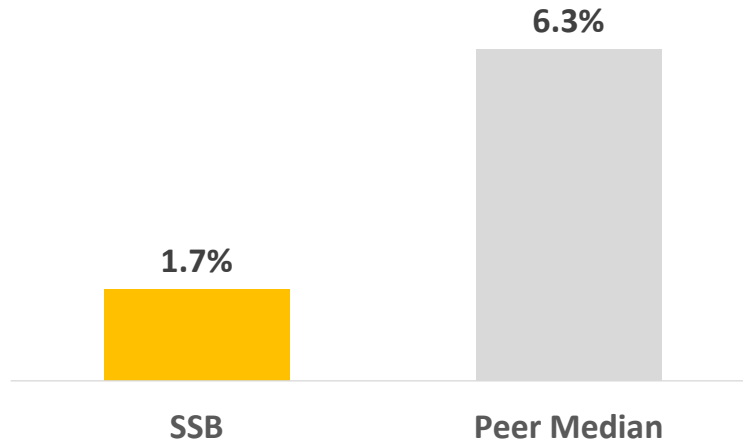
| Investor CRE         | \$M            | Wtd Avg LTV <sup>(1)</sup> | % Current    |
|----------------------|----------------|----------------------------|--------------|
| Multifamily          | \$747          | 55%                        | 99.5%        |
| Warehouse/Industrial | \$168          | 53%                        | 99.5%        |
| Office               | \$166          | 64%                        | 98.8%        |
| Retail               | \$96           | 57%                        | 93.6%        |
| Nursing Home         | \$89           | 63%                        | 93.3%        |
| Self Storage         | \$65           | 55%                        | 100.0%       |
| Other                | \$149          | 55%                        | 93.0%        |
| <b>Total</b>         | <b>\$1,480</b> | <b>56%</b>                 | <b>98.1%</b> |

- **Investor CRE:** WA LTV of 56% with >98% current; average balance of \$6.0M
- **OO CRE:** WA LTV of 55% with >95% current; average balance of \$1.2M
- **C&I:** >89% current; average balance of \$0.6M
- 88% of classified loans are accruing, 99% of which are current

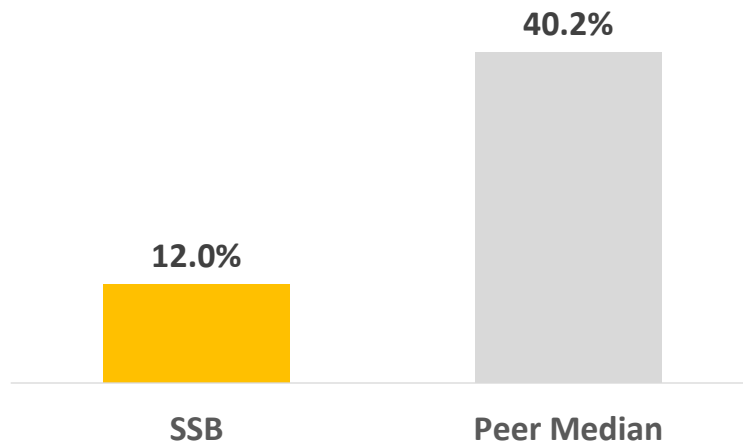
For end note descriptions, see Earnings Presentation End Notes starting on slide 29.



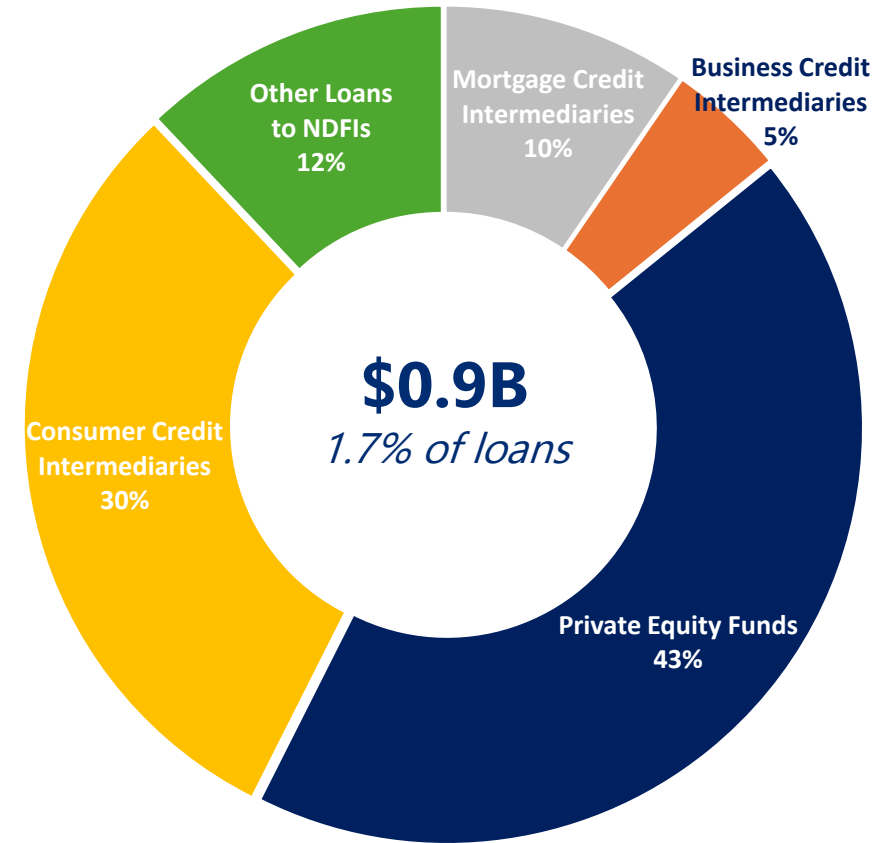
## NDFI % of Total Loans



## NDFI % of Total Capital



- 3<sup>rd</sup> lowest NDFI exposure among peers in terms of total loans and total capital
- Private Equity portfolio consists of capital call lines: 100% bank underwritten, 50% average advance rate
- Consumer credit intermediaries are primarily in-market consumer finance companies
- Business credit intermediaries are primarily equipment finance and leasing
- Other Loans to NDFIs are primarily Insurance and Wealth Management



For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

# Capital

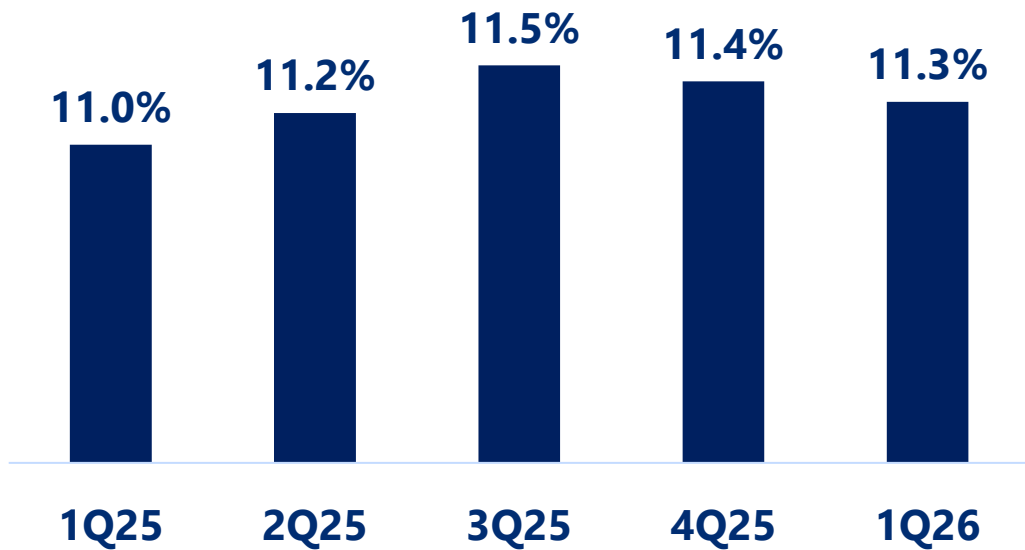




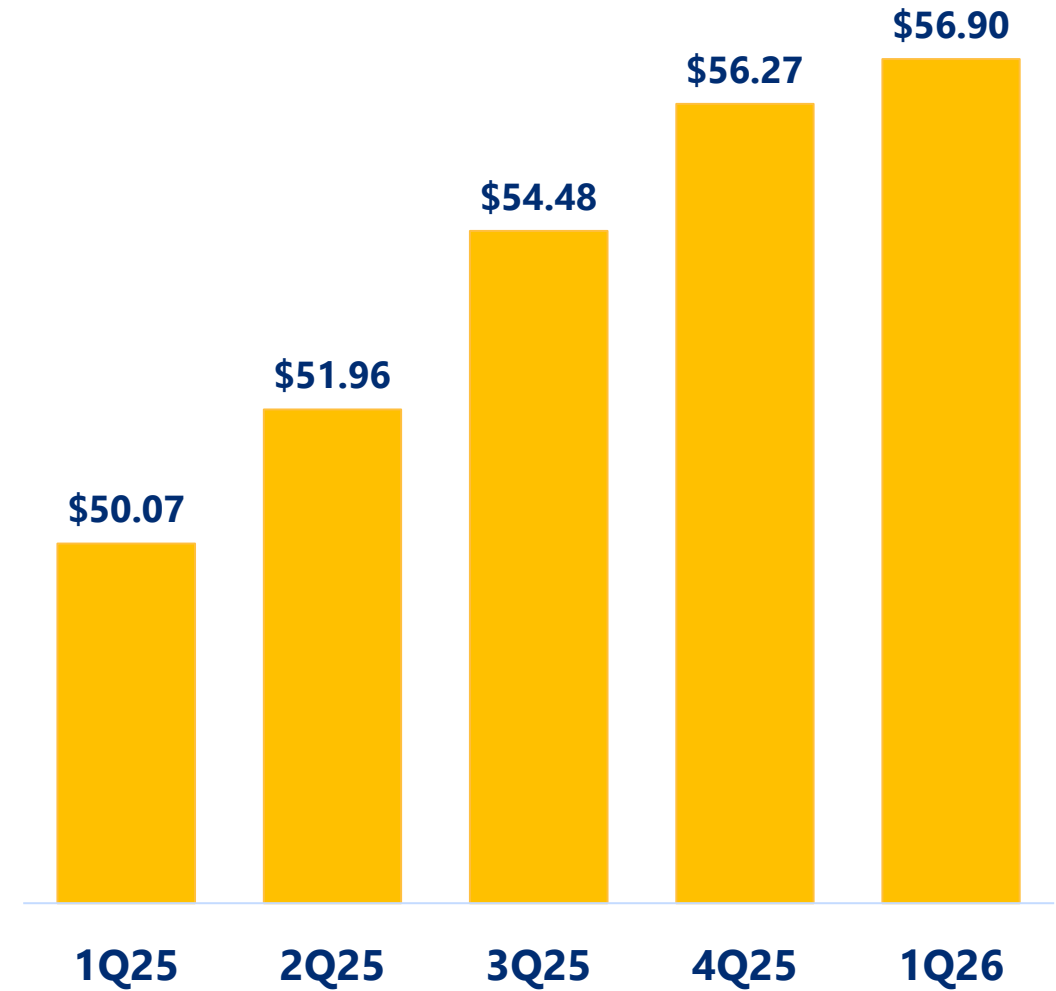
## Key Highlights Since 1Q25

- ✓ LTM net payout of 65%
- ✓ 3.9% of shares repurchased
- ✓ 11% increase in dividend to \$.60 per share
- ✓ 14% growth in tangible book value per share<sup>(2)</sup>

### CET1 Ratio<sup>(1)</sup>



### Tangible Book Value per Share<sup>(2)</sup>



# Appendix



## CORE VALUES

### LOCAL MARKET LEADERSHIP

Our business model supports the unique character of the communities we serve and encourages decision making by the banker that is closest to the customer.

### LONG-TERM HORIZON

We think and act like owners and measure success over entire economic cycles. We prioritize soundness before short-term profitability and growth.

### REMARKABLE EXPERIENCES

We will make our customers' lives better by anticipating their needs and responding with a sense of urgency. Each of us has the freedom, authority and responsibility to do the right thing for our customers.

### MEANINGFUL AND LASTING RELATIONSHIPS

We communicate with candor and transparency. The relationship is more valuable than the transaction.

### GREATER PURPOSE

We enable our team members to pursue their ultimate purpose in life—their personal faith, their family, their service to community.

## GUIDING PRINCIPLES





## Formal Program Dedicated to AI Execution & Results



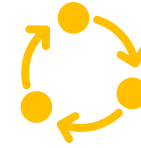
### INDIVIDUAL

Team Member Productivity



### DEPARTMENTAL

Optimized Workflows



### ENTERPRISE

Process Transformation

## ADOPTION & ENABLEMENT

Team member Copilot usage  
**up 42%** since January 2026

Internal knowledge search  
**up 80%** over last 12 months

Automated credit spreading  
**up 57%** over last 12 months

AI capabilities in production  
within **77** platforms

### FOUNDATIONAL OBJECTIVES

Educate all team  
members on AI

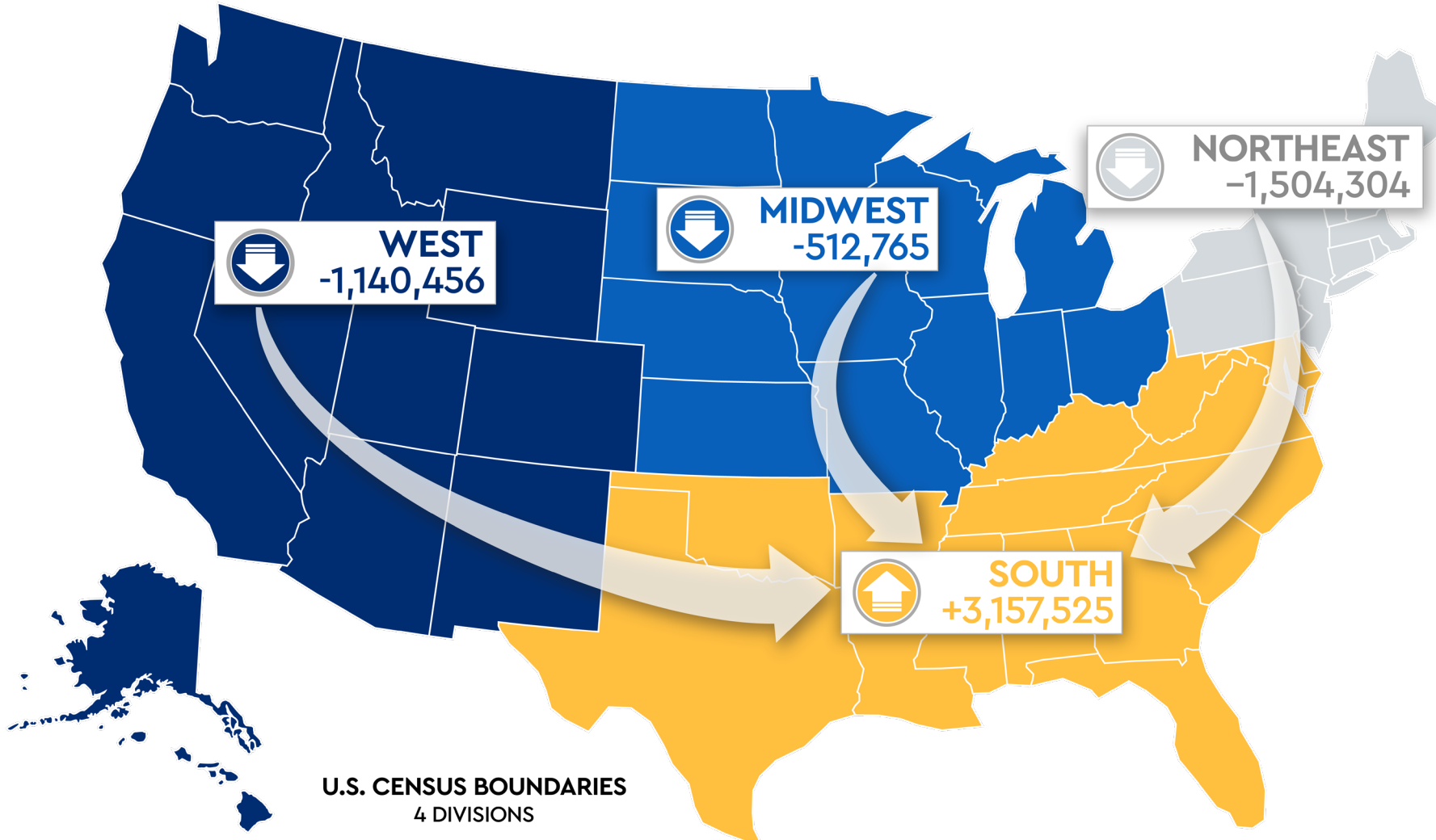
Launch AI  
experimentation lab

Standardize AI risk  
framework

# POPULATION MIGRATION TO THE SOUTH CONTINUES



U.S. Net Domestic Migration Since COVID: April 1, 2020 to July 1, 2025



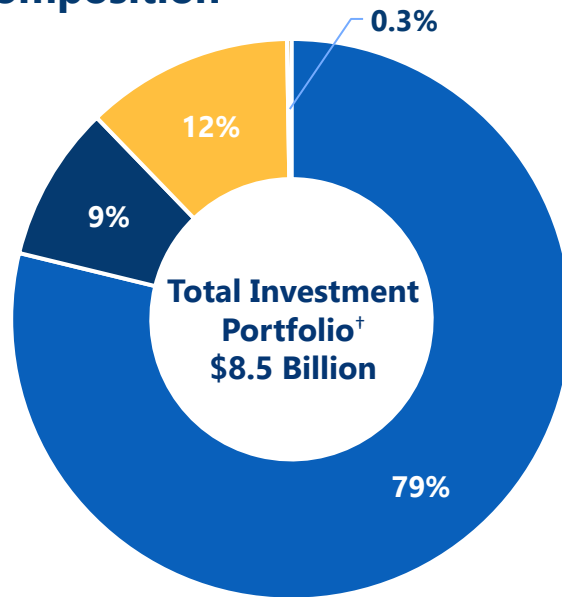
## Top 10 States Net Domestic Migration

|                   |         |
|-------------------|---------|
| 1. Florida        | 890,348 |
| 2. Texas          | 812,735 |
| 3. North Carolina | 476,921 |
| 4. South Carolina | 379,062 |
| 5. Tennessee      | 292,727 |
| 6. Arizona        | 282,626 |
| 7. Georgia        | 232,849 |
| 8. Alabama        | 141,048 |
| 9. Idaho          | 139,784 |
| 10. Oklahoma      | 107,244 |



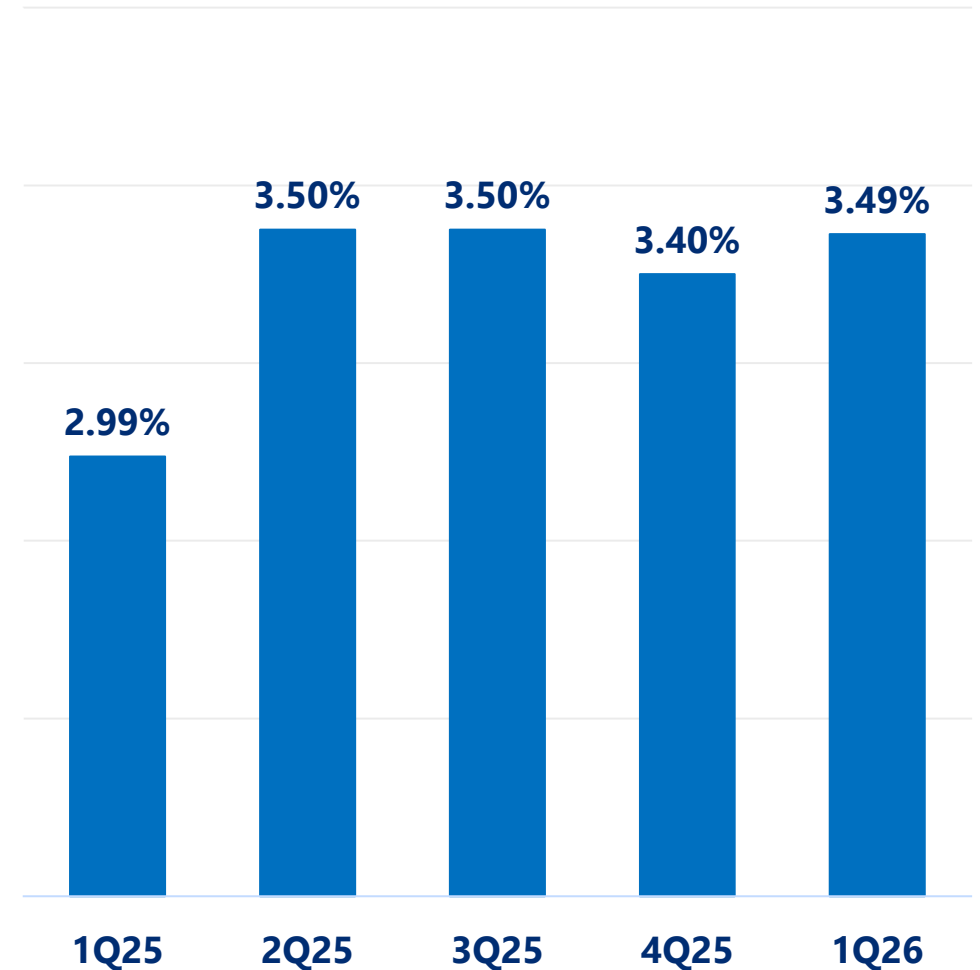
## Investment Portfolio<sup>†</sup> Composition

- Agency MBS(1)
- Treasury, Agency & SBA
- Municipal
- Corporates



| Type                      | AFS           |                                 | HTM           |                               |
|---------------------------|---------------|---------------------------------|---------------|-------------------------------|
|                           | Balance       | Duration (yrs) <sup>(3,4)</sup> | Balance       | Duration (yrs) <sup>(4)</sup> |
| Agency MBS <sup>(1)</sup> | \$4.9B        | 3.6                             | \$1.8B        | 6.0                           |
| Municipal                 | 1.0B          | 8.3                             | —             | —                             |
| Treasury, Agency & SBA    | 0.5B          | 2.2                             | 0.2B          | 5.4                           |
| Corporates                | 0.02B         | 0.4                             | —             | —                             |
| <b>Total</b>              | <b>\$6.5B</b> | <b>4.3</b>                      | <b>\$2.0B</b> | <b>5.9</b>                    |

## Investment Securities Yield<sup>(2)</sup>



Dollars in billions, unless otherwise noted; data as of March 31, 2026; Amounts may not total due to rounding. For end note descriptions, see Earnings Presentation End Notes starting on slide 29.

# NON-GAAP RECONCILIATIONS (UNAUDITED)



## Adjusted Net Income

|   | 1Q25              | 1Q26              |
|---|-------------------|-------------------|
| Net income (GAAP)   | \$ 89,080         | \$ 225,820        |
| Plus:   |                   |                   |
| Securities losses, net of tax   | 178,639           | —                 |
| Gain on sale leaseback, net of transaction costs and tax                      | (179,004)         | —                 |
| PCL - NonPCD loans and UFC, net of tax  | 71,892            | —                 |
| Deferred tax asset remeasurement  | 5,581             | —                 |
| Merger, branch consolidation, severance related and other expense, net of tax | 53,094            | —                 |
| <b>Adjusted Net Income (Non-GAAP)<sup>(2)</sup></b>                           | <b>\$ 219,282</b> | <b>\$ 225,820</b> |

## Adjusted EPS

|   | 1Q25           | 1Q26           |
|---|----------------|----------------|
| Diluted weighted-average common shares  | 101,829        | 98,922         |
| Adjusted net income (non-GAAP)          | \$ 219,282     | \$ 225,820     |
| <b>Adjusted EPS, Diluted (Non-GAAP)</b> | <b>\$ 2.15</b> | <b>\$ 2.28</b> |

## Net Interest Margin - Tax Equivalent (Non-GAAP) \*

|  | 1Q25          | 2Q25          | 3Q25          | 1Q25          | 1Q26          |
|--|---------------|---------------|---------------|---------------|---------------|
| Net interest income (GAAP)                             | \$ 544,547    | \$ 577,948    | \$ 599,697    | \$ 581,115    | \$ 561,605    |
| Tax equivalent adjustments                             | 784           | 672           | 718           | 800           | 760           |
| Net interest income (tax equivalent) (Non-GAAP)        | \$ 545,331    | \$ 578,620    | \$ 600,415    | \$ 581,915    | \$ 562,365    |
| Average interest earning assets                        | \$ 57,497,453 | \$ 57,710,001 | \$ 58,727,110 | \$ 59,872,113 | \$ 60,201,176 |
| <b>Net Interest Margin - Tax Equivalent (Non-GAAP)</b> | <b>3.85%</b>  | <b>4.02%</b>  | <b>4.06%</b>  | <b>3.86%</b>  | <b>3.79%</b>  |

## PPNR, Adjusted (Non-GAAP)

|  | 1Q25              | 1Q26              |
|--|-------------------|-------------------|
| Net interest income (GAAP)   | \$ 544,547        | \$ 561,605        |
| Plus: Noninterest income   | 86,088            | 100,098           |
| Less:  |                   |                   |
| Losses on sales of securities, net   | (228,811)         | —                 |
| Gain on sale leaseback, net of transaction costs                                 | 229,279           | —                 |
| Total revenue, adjusted (non-GAAP)   | \$ 630,167        | \$ 661,703        |
| Less: Noninterest expense  | 408,826           | 359,524           |
| PPNR (Non-GAAP)  | \$ 221,341        | \$ 302,179        |
| Plus:  |                   |                   |
| Merger, branch consolidation, severance related and other expense <sup>(1)</sup> | 68,006            | —                 |
| Total adjustments  | \$ 68,006         | \$ —              |
| <b>PPNR, Adjusted (Non-GAAP)</b>   | <b>\$ 289,347</b> | <b>\$ 302,179</b> |
| Weighted average common shares outstanding, diluted                              | 101,829           | 98,922            |
| <b>PPNR, Adjusted per Wgtd. Avg. CS Outstanding, Diluted (Non-GAAP)</b>          | <b>\$ 2.84</b>    | <b>\$ 3.05</b>    |

Dollars in thousands, except for per share data

\* Quarter-to-date tax equivalent net interest margin is annualized.

(1) Includes pre-tax cyber incident costs of \$111,000 for the quarter ended March 31, 2025.

(2) Adjustments were applied consistently across all periods included in the 5-year and 20-year averages.

# NON-GAAP RECONCILIATIONS (UNAUDITED)



## Adjusted Return on Average Assets \*

|   | 1Q25         | 1Q26         |
|---|--------------|--------------|
| Adjusted net income (non-GAAP)                                      | \$ 219,282   | \$ 225,820   |
| Total average assets  | 64,283,426   | 66,927,531   |
| <b>Adjusted Return on Average Assets (Non-GAAP) <sup>*(2)</sup></b> | <b>1.38%</b> | <b>1.37%</b> |

## Return on Average Tangible Equity \*

|  | 1Q25         | 1Q26          |
|--|--------------|---------------|
| Net income (GAAP)  | \$ 89,080    | \$ 225,820    |
| Plus:  |              |               |
| Amortization of intangibles                                      | 23,831       | 21,304        |
| Effective tax rate   | 22 %         | 22 %          |
| Amortization of intangibles, net of tax                          | 18,606       | 16,511        |
| Net income plus after-tax amortization of intangibles (non-GAAP) | \$ 107,686   | \$ 242,331    |
| Average shareholders' common equity                              | \$ 8,418,112 | \$9,057,229   |
| Less: Average intangible assets                                  | 3,558,378    | 3,469,249     |
| Average tangible common equity                                   | \$ 4,859,734 | \$5,587,980   |
| <b>Return on Average Tangible Common Equity (Non-GAAP) *</b>     | <b>8.99%</b> | <b>17.59%</b> |

## Adjusted Return on Average Tangible Common Equity \*

|   | 1Q25          | 1Q26          |
|---|---------------|---------------|
| Adjusted net income (non-GAAP)  | \$ 219,282    | \$ 225,820    |
| Plus: Amortization of intangibles, net of tax                             | 18,606        | 16,511        |
| Adjusted net income plus after-tax amortization of intangibles (non-GAAP) | \$ 237,888    | \$ 242,331    |
| Average tangible common equity  | \$ 4,859,734  | \$5,587,980   |
| <b>Adjusted Return on Average Tangible Common Equity (Non-GAAP) *</b>     | <b>19.85%</b> | <b>17.59%</b> |

## Tangible Book Value per Common Share

|  | 1Q25            | 2Q25            | 3Q25            | 4Q25            | 1Q26            |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Shareholders' common equity                            | \$ 8,624,361    | \$ 8,801,134    | \$ 9,011,126    | \$ 9,059,108    | \$9,030,916     |
| Less: Intangible assets                                | 3,543,502       | 3,527,517       | 3,503,949       | 3,480,385       | 3,458,745       |
| Tangible shareholders' common equity                   | \$ 5,080,859    | \$ 5,273,617    | \$ 5,507,177    | \$ 5,578,723    | \$5,572,171     |
| Common shares issued and outstanding                   | 101,479,065     | 101,498,000     | 101,089,231     | 99,138,204      | 97,937,653      |
| <b>Tangible Book Value per Common Share (Non-GAAP)</b> | <b>\$ 50.07</b> | <b>\$ 51.96</b> | <b>\$ 54.48</b> | <b>\$ 56.27</b> | <b>\$ 56.90</b> |

## Efficiency Ratio (Non-GAAP) & Adjusted Efficiency Ratio (Non-GAAP)

|  | 1Q25       | 1Q26       |
|--|------------|------------|
| Noninterest expense (GAAP)   | \$ 408,826 | \$ 359,524 |
| Less: Amortization of intangible assets  | 23,831     | 21,304     |
| Adjusted noninterest expense (non-GAAP)  | \$ 384,995 | \$ 338,220 |
| Net interest income (GAAP)   | \$ 544,547 | \$ 561,605 |
| Tax Equivalent ("TE") adjustments  | 784        | 760        |
| Net interest income, TE (non-GAAP)   | \$ 545,331 | \$ 562,365 |
| Noninterest income (GAAP)  | \$ 86,088  | \$ 100,098 |
| <b>Efficiency Ratio (Non-GAAP)</b>   | <b>61%</b> | <b>51%</b> |
| Noninterest income (GAAP)  | \$ 86,088  | \$ 100,098 |
| Less:  |            |            |
| Losses on sales of securities, net   | (228,811)  | —          |
| Gain on sale leaseback, net of transaction costs                                 | 229,279    | —          |
| Adjusted noninterest income (non-GAAP)   | \$ 85,620  | \$ 100,098 |
| Noninterest expense (GAAP)   | \$ 408,826 | \$ 359,524 |
| Less:  |            |            |
| Merger, branch consolidation, severance related and other expense <sup>(1)</sup> | 68,006     | —          |
| Amortization of intangible assets  | 23,831     | 21,304     |
| Total adjustments  | \$ 91,837  | \$ 21,304  |
| Adjusted noninterest expense (non-GAAP)  | \$ 316,989 | \$ 338,220 |
| <b>Adjusted Efficiency Ratio (Non-GAAP)</b>                                      | <b>50%</b> | <b>51%</b> |

Dollars and weighted average common share outstanding in thousands except per share data

\* Quarter-to-date return on average tangible common equity, adjusted return on average assets, and average tangible common equity are annualized.

(1) Includes pre-tax cyber incident costs of \$111,000 for the quarter ended March 31, 2025.

(2) Adjustments were applied consistently across all periods included in the 5-year and 20-year averages.



## Slide 2 End Notes

Financial data as of March 31, 2026; Market data as of April 22, 2026

## Slide 3 End Notes

Source: S&P Global Market Intelligence, Company Filings; Depository data as of June 30, 2025 and includes major MSAs in each region.

Note: Regional bank market rank reflects U.S. banks <\$250B assets as of March 31, 2026 with a \$1B deposit cap per branch.

## Slide 4 End Notes

Source: S&P Global Market Intelligence, Company Filings; Financial data as of December 31, 2025; Depository data as of June 30, 2025

Note: Peers as disclosed in the most recent proxy statement, excluding acquired companies (CADE, CMA, SNV)

- (1) Projected growth shown as the percent growth 2026 – projected 2031 and reflects weighted average growth by MSA
- (2) Regional competitors include top 10 ranked U.S. banks with <\$250B assets in our states of operation as of March 31, 2026 based on a \$1B deposit cap per branch.
- (3) The compounded annual growth rates for loans and deposits per share for the Company and Peer Group were calculated with loans and deposits as the numerator and outstanding shares as the denominator as of the most recent quarter for each respective period as reported by S&P Global.

## Slide 5 End Notes

Source: Coalition Greenwich Voice of the Client® – Commercial Banking, 2025., J.D. Power 2025 U.S. Retail Banking Satisfaction Study (NPS®), CultureAmp Benchmarks, 2025, and S&P Global Market Intelligence, Company Filings; Financial data as of December 31, 2025

Note: Peers as disclosed in the most recent proxy statement, excluding acquired companies (CADE, CMA, SNV)

- (1) 1-year reflects 2025 annual results, 5-year average reflects average of 2021 – 2025 annual results, 20-year average reflects average of 2006 – 2025 annual results.
- (2) Adjusted return excludes the impact of certain items, including but not limited to losses on sales of securities, gain on sale leaseback, net of transaction costs, PCL on non-PCD loans and unfunded commitments, FDIC special assessment, deferred tax asset remeasurement and merger, branch consolidation, severance related and other restructuring expenses, net of tax; See reconciliation of GAAP to Non-GAAP measures in Appendix; Peer adjusted return on average assets is a non GAAP financial measure derived from publicly disclosed peer information and reflects adjustments made by peer institutions, including but not limited to merger related costs, restructuring charges, and other items identified by peer management as affecting comparability. Peer adjusted results may not be comparable across companies due to differences in items adjusted, definitions, and methodologies. The Company has not independently calculated or audited peer adjustments.
- (3) Excluding acquisition date charge-offs of \$17.3 million and \$39.4 million recorded during the quarters ended June 30, 2025 and March 31, 2025, respectively, in connection with the Independent merger, to conform with the Company's charge-off policies and practice

## Slide 6 End Notes

Source: S&P Global Market Intelligence, FactSet, Company Filings; Financial data as of December 31, 2025; Market data as of March 31, 2026

Note: Peers as disclosed in the most recent proxy statement, excluding acquired companies (CADE, CMA, SNV); BKX index excludes trust and investment banks; TSR is calculated since March 31, 2006 and growth metrics are calculated based on December 31, 2005 financials.

## Slide 9 End Notes

\* : Annualized percentages

† : Where only one figures is presented, reported and adjusted results are equal or differences are not meaningful due to rounding; for adjusted results, see reconciliation of GAAP to Non-GAAP measures in Appendix.

- (1) a. Adjusted earnings, adjusted return on average assets, and adjusted diluted EPS are non-GAAP measures and exclude the impact of losses on sales of securities, gain on sale leaseback net of transaction costs, PCL on non-PCD loans and unfunded commitments, deferred tax asset remeasurement, and merger, branch consolidation, severance related and other restructuring expenses, net of tax; Adjusted efficiency ratio is calculated by taking the noninterest expense excluding losses on sales of securities, gain on sale leaseback net of transaction costs, merger, branch consolidation and severance related expenses and amortization of intangible assets - See reconciliation of GAAP to Non-GAAP measures in Appendix.



## Slide 9 End Notes

- (1) b. Adjusted PPNR is a non-GAAP financial measure that excludes the impact of losses on sales of securities, gain on sale leaseback, net of transaction costs, and merger, branch consolidation, severance related and other restructuring expenses - See reconciliation of GAAP to Non-GAAP measures in Appendix.
- c. Tax equivalent NIM is a Non-GAAP financial measure - See reconciliation of GAAP to Non-GAAP measures in Appendix.
- d. The tangible measures are non-GAAP measures and exclude the effect of period end or average balance of intangible assets. The tangible returns on common equity measures also add back the after-tax amortization of intangibles to GAAP basis net income; other adjusted figures presented are also Non-GAAP financial measures that exclude the impact of losses on sales of securities, gain on sale leaseback net of transaction costs, PCL on non-PCD loans and unfunded commitments, deferred tax asset remeasurement, and merger, branch consolidation, severance related and other restructuring expenses, net of tax - See reconciliation of GAAP to Non-GAAP measures in Appendix.

## Slide 10 End Notes

- (1) Preliminary; excludes loans held for sale; loan production indicates committed balance total; loan portfolio growth indicates quarter-over-quarter loan ending balance growth, excluding loans held for sale.
- (2) Excludes the effects of the acquisition date loan balance of \$13.1 billion acquired from Independent.

## Slide 11 End Notes

- (1) Tax equivalent NIM is a Non-GAAP financial measure - See reconciliation of GAAP to Non-GAAP measures in Appendix.

## Slide 12 End Notes

- (1) Noninterest income are adjusted by gains or losses on sales of securities and gains on sale leaseback.
- (2) Annualized
- (3) Interest on centrally-cleared variation margin (expense or income) is included in ARC revenue within Correspondent Banking and Capital Markets Income.

## Slide 14 End Notes

- (1) CDL includes residential construction, commercial construction, and all land development loans.
- (2) Investor CRE includes nonowner-occupied CRE and other income producing property.

## Slide 15 End Notes

- (1) Source: S&P Global Market Intelligence; 1Q26 MRQs available as of April 22, 2026; Peers as disclosed in the most recent SSB proxy statement, excluding acquired companies (CADE, CMA, SNV).

## Slide 15 End Notes

- (1) Excluding acquisition date charge-offs of \$17.3 million and \$39.4 million recorded during the quarters ended June 30, 2025 and March 31, 2025, respectively, in connection with the Independent merger, to conform with the Company's charge-off policies and practices.
- (2) Unamortized discount on acquired loans was \$219 million, \$259 million, \$310 million, \$393 million, and \$457 million for the quarters ended March 31, 2026, December 31, 2025, September 30, 2025, June 30, 2025, and March 31, 2025, respectively.

## Slide 18 End Notes

- (1) Weighted average LTVs exclude loans on non-accrual.



## Slide 19 End Notes

Note: Peers as disclosed in the most recent proxy statement, excluding acquired companies (CADE, CMA, SNV)

## Slide 21 End Notes

- (1) Preliminary
- (2) The tangible measures are non-GAAP measures and exclude the effect of period end intangible assets - See reconciliation of GAAP to Non-GAAP measures in Appendix.

## Slide 25 End Notes

Sources: U.S. Census Bureau

## Slide 26 End Notes

- † Investment portfolio excludes non-marketable equity.
- (1) MBS issued by U.S. government agencies or sponsored enterprises (commercial and residential collateral)
  - (2) Investment securities yield include non-marketable equity and trading securities.
  - (3) Excludes principal receivable balance as of March 31, 2026.
  - (4) Based on current book value

## CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS



This presentation contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the current beliefs and expectations of management of SouthState Bank Corporation (“SouthState”) and are subject to significant risks and uncertainties. Actual results may differ materially from those set forth in the forward looking statements.

Factors that could cause SouthState’s actual results to differ materially from those described in the forward looking statements are discussed in SouthState’s Annual Report on Form 10 K for the year ended December 31, 2025, filed with the Securities and Exchange Commission and available on SouthState’s website (<https://southstatecorporation.q4ir.com/SEC-Filings/Documents/default.aspx>), and on the Securities and Exchange Commission's website ([www.sec.gov](http://www.sec.gov)). SouthState undertakes no obligation to update any forward looking statements.



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