

FULTON FINANCIAL CORPORATION

Investor Presentation

*Data as of or for the period ended December 31, 2025,
unless otherwise noted*



Forward-Looking Statements

This presentation contains forward-looking statements with respect to the Corporation's financial condition, results of operations and business. Do not unduly rely on forward-looking statements. Forward-looking statements can be identified by the use of words such as "may," "should," "will," "could," "estimates," "predicts," "potential," "continue," "anticipates," "believes," "plans," "expects," "future," "intends," "projects," the negative of these terms and other comparable terminology. These forward-looking statements may include projections of, or guidance on, the Corporation's future financial performance, expected levels of future expenses, including future credit losses, anticipated growth strategies, descriptions of new business initiatives and anticipated trends in the Corporation's business or financial results. Management's "2026 Operating Guidance" contained herein is comprised of forward-looking statements.

Forward-looking statements are neither historical facts, nor assurance of future performance. Instead, the statements are based on current beliefs, expectations and assumptions regarding the future of the Corporation's business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of the Corporation's control, and actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not unduly rely on any of these forward-looking statements. Any forward-looking statement is based only on information currently available and speaks only as of the date when made. The Corporation undertakes no obligation, other than as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

A discussion of certain risks and uncertainties affecting the Corporation, and some of the factors that could cause the Corporation's actual results to differ materially from those described in the forward-looking statements, can be found in the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Corporation's Annual Report on Form 10-K for the year ended December 31, 2024, Quarterly Reports on Form 10-Q for the quarters ending March 31, 2025, June 30, 2025 and September, 30 2025 and other periodic reports, which have been, or will be, filed with the SEC and are, or will be, available in the Investor Relations section of the Corporation's website (www.fultonbank.com) and on the SEC's website (www.sec.gov), including, without limitation, the Cautionary Note Regarding Forward-Looking Statements set forth in the Current Report on Form 8-K filed by the Corporation on November 25, 2025.

Please refer to the Glossary of Terms on slide 26 for the definitions of acronyms and capitalized terms used in this presentation.

The Corporation uses certain financial measures in this presentation that have been derived by methods other than GAAP. These non-GAAP financial measures are reconciled to the most comparable GAAP measures at the end of this presentation.

QUARTERLY FINANCIAL PERFORMANCE

Fourth Quarter 2025 Financial Highlights

	GAAP Reported		Operating ⁽¹⁾	
	4Q25	3Q25	4Q25	3Q25
Net Income Available to Common Shareholders (dollars in millions)	\$96.4	\$97.9	\$99.4	\$101.3
ROAA (annualized)	1.23%	1.25%	1.27%	1.29%
ROATCE (annualized; non-GAAP)	--	--	14.86%	15.79%
Efficiency Ratio (non-GAAP)	--	--	60.0%	56.5%
Non-Interest Expense / Total Average Assets (annualized)	2.64%	2.44%	2.53%	2.38%
Diluted EPS	\$0.53	\$0.53	\$0.55	\$0.55
Operating PPNR (dollars in millions; non-GAAP)	--	--	\$131.8	\$142.9
Operating PPNR / Average Assets (annualized; non-GAAP)	--	--	1.64%	1.78%

Focus:

- **Strong Balance Sheet and Liquidity**
- **Benefits Realization from Strategic Initiatives**
- **Ongoing Commitment to Organizational Efficiency**

Productivity:

- **Disciplined and Profitable Growth**
- **Solid Operating Profitability Metrics**
- **Operating Net Income Available to Common Shareholders of \$99.4 million or \$0.55 per Diluted Share**

⁽¹⁾ Non-GAAP financial measures. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

Fourth Quarter 2025 Income Statement Summary

	4Q25	3Q25	Linked-Quarter Change
	(dollars in thousands, except per-share data)		
Net interest income	\$266,042	\$264,198	\$1,844
Provision for credit losses	2,948	10,245	(7,297)
Non-interest income before investment securities gains (losses)	69,980	70,407	(427)
Investment securities gains (losses)	-	-	-
Non-interest expense	212,986	196,574	16,412
Income before income taxes	120,088	127,786	(7,698)
Income taxes	21,118	27,332	(6,214)
Net income	98,970	100,454	(1,484)
Preferred stock dividends	(2,562)	(2,562)	-
Net income available to common shareholders	\$96,408	\$97,892	(\$1,484)
Net income available to common shareholders, per share (diluted)	\$0.53	\$0.53	-
Operating net income available to common shareholders, per share (diluted) ⁽²⁾	\$0.55	\$0.55	-
ROAA	1.23%	1.25%	(2) bps ⁽¹⁾
Operating ROAA ⁽²⁾	1.27%	1.29%	(2) bps
ROAE	11.69%	12.26%	(57) bps
Operating ROATCE ⁽²⁾	14.86%	15.79%	(93) bps
Efficiency ratio ⁽²⁾	60.0%	56.5%	350 bps

(1) Basis points ("bps").

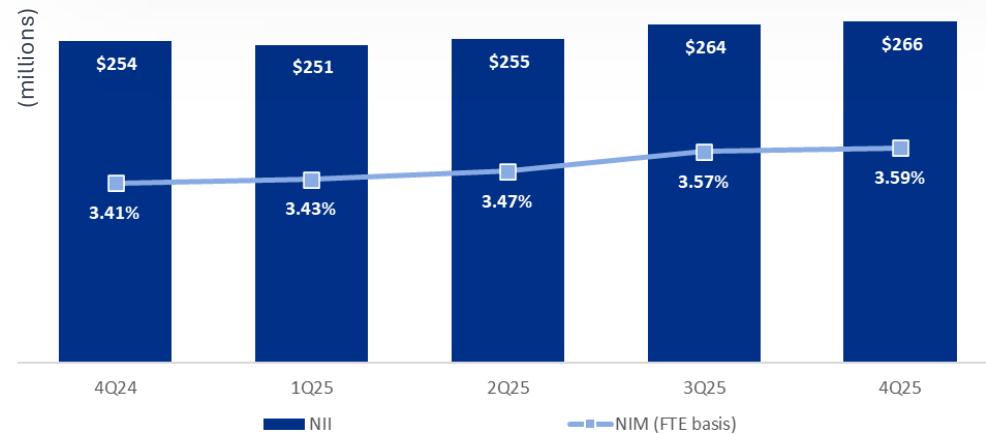
(2) Non-GAAP financial measures. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

Net Interest Income

Highlights

- NIM was 3.59% in the fourth quarter of 2025, increasing two bps compared to the third quarter of 2025. A decrease in cost of funds benefited NIM in the fourth quarter of 2025.
- Loan yield of 5.82% decreased by 11 bps during the fourth quarter of 2025 compared to the third quarter of 2025.
- Total cost of deposits was 1.86% for the fourth quarter of 2025, a decrease of ten bps compared to the third quarter of 2025.

NII⁽¹⁾ and NIM

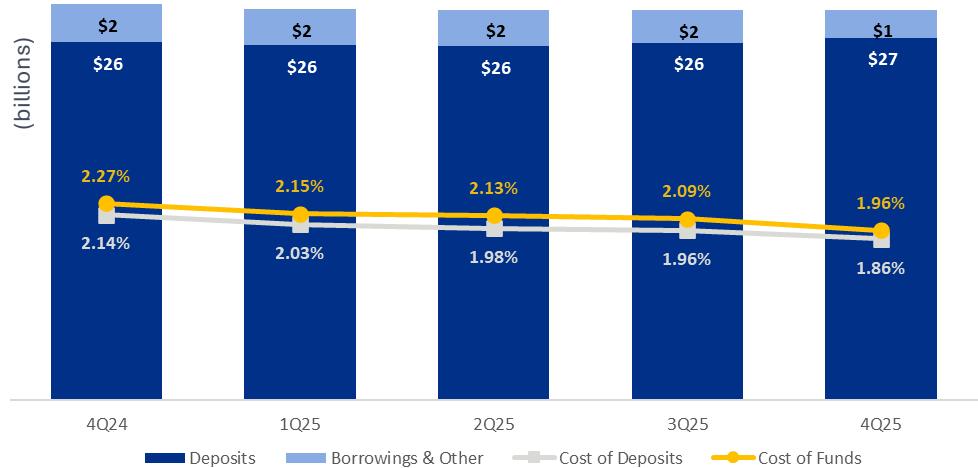


(1) NII on a non-FTE basis using a 21% federal tax rate and statutory interest expense disallowances.

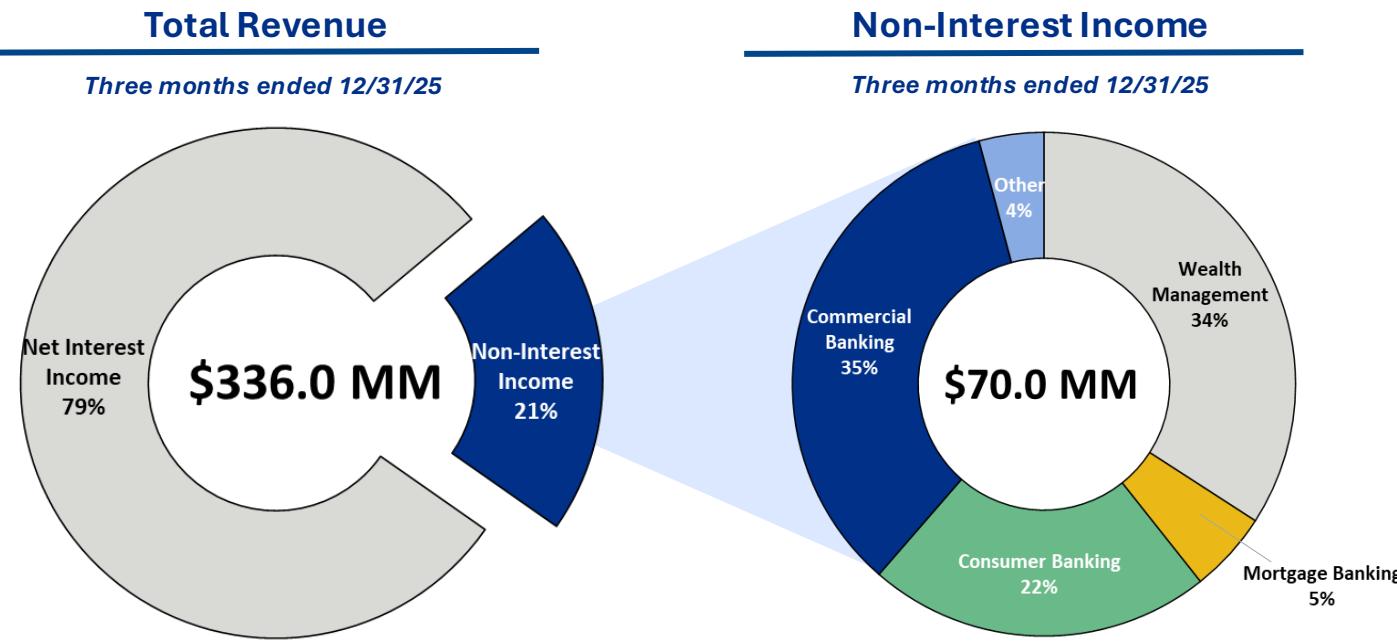
Average Interest-Earning Assets and Yields



Average Deposits and Borrowings & Other, Cost of Deposits and Cost of Funds



Non-Interest Income Remains a Key Revenue Source at Over 20% of Revenue



Diversified Non-Interest Income in Complementary Businesses

(dollars in thousands)	4Q25	3Q25	2Q25	1Q25	4Q24	Change Since 3Q25
Commercial banking	\$24,113	\$23,165	\$23,431	\$21,329	\$22,454	\$948
Wealth management	23,879	22,639	22,281	21,785	22,002	1,240
Consumer banking	15,442	15,174	14,528	13,068	14,309	268
Mortgage banking	3,636	3,711	3,991	3,138	3,759	(75)
Gain on acquisition, net of tax	–	–	–	–	(2,689)	–
Other	2,910	5,718	4,917	7,914	6,089	(2,808)
Non-interest income before investment securities gains (losses)	\$69,980	\$70,407	\$69,148	\$67,234	\$65,924	(\$427)
Investment securities gains (losses), net	–	–	–	(2)	–	–
Total Non-Interest Income	\$69,980	\$70,407	\$69,148	\$67,232	\$65,924	(\$427)



Wealth Management AUM/AUA
above \$17 billion



Robust Commercial
Fee Income Businesses



Consistent Consumer Fees

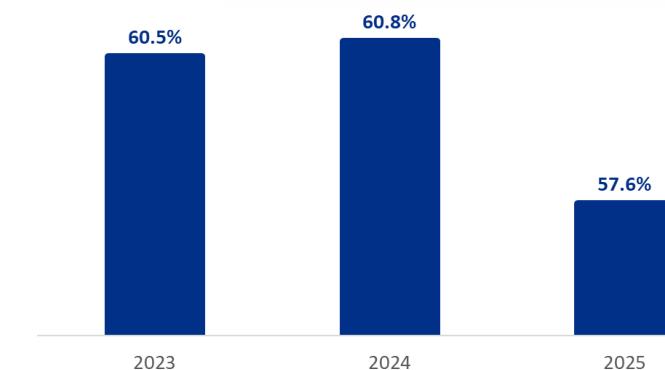
Disciplined Management of Non-Interest Expense Drives Earnings

(dollars in thousands)	4Q25	3Q25	2Q25	1Q25	4Q24	Change Since 3Q25
Salaries and employee benefits	\$121,632	\$111,265	\$107,123	\$103,526	\$107,886	\$10,367
Data processing and software	19,695	18,535	18,262	18,599	19,550	1,160
Net occupancy	17,554	15,954	16,410	18,207	16,417	1,600
Other outside services	13,105	12,951	12,009	11,837	14,531	154
Intangible amortization	5,365	5,368	5,460	6,269	6,282	(3)
FDIC insurance	4,540	5,089	4,951	5,597	5,921	(549)
Equipment	4,001	3,926	4,100	4,150	4,388	75
Professional fees	2,088	2,320	2,163	(1,078)	3,387	(232)
Acquisition-related expenses	802	–	–	380	9,637	802
Other	24,204	21,166	22,333	21,973	28,616	3,038
Total non-interest expense	\$212,986	\$196,574	\$192,811	\$189,460	\$216,615	\$16,412
Non-GAAP adjustments:						
Less: Intangible amortization	(5,365)	(5,368)	(5,460)	(6,269)	(6,282)	3
Less: Acquisition-related expenses	(802)	–	–	(380)	(9,637)	(802)
Less: FDIC special assessment	95	–	–	–	–	95
Less: FultonFirst implementation and asset disposals	(2,795)	207	270	47	(10,001)	(3,002)
Operating non-interest expense⁽¹⁾	\$204,119	\$191,413	\$187,621	\$182,858	\$190,695	\$12,706

Highlights

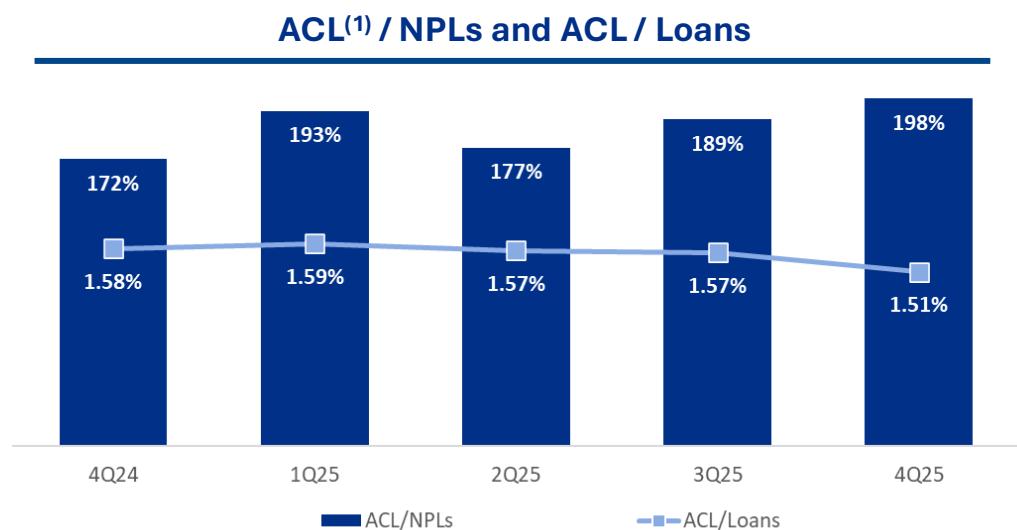
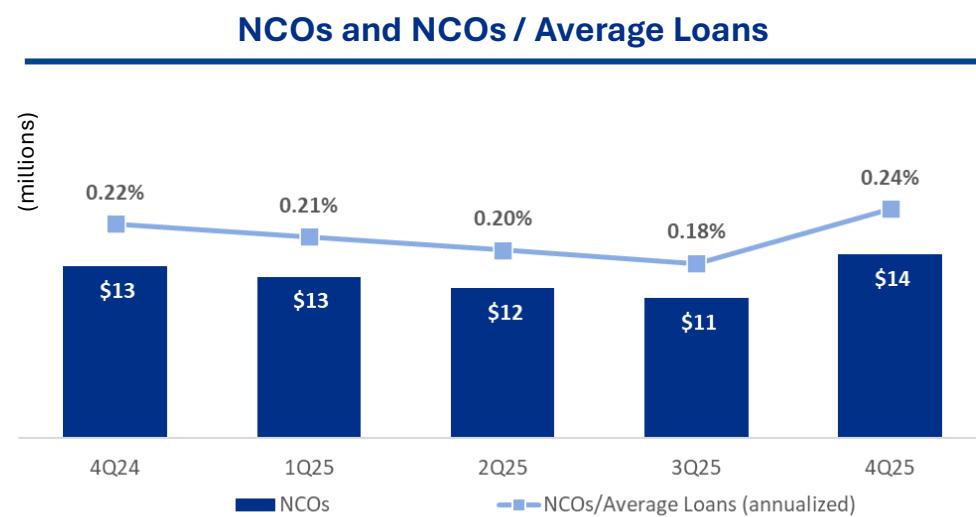
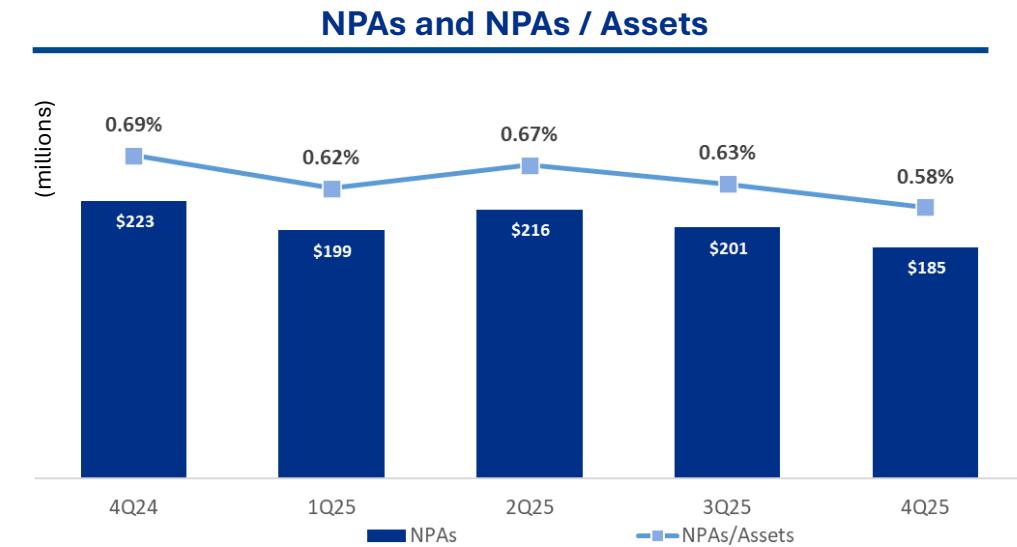
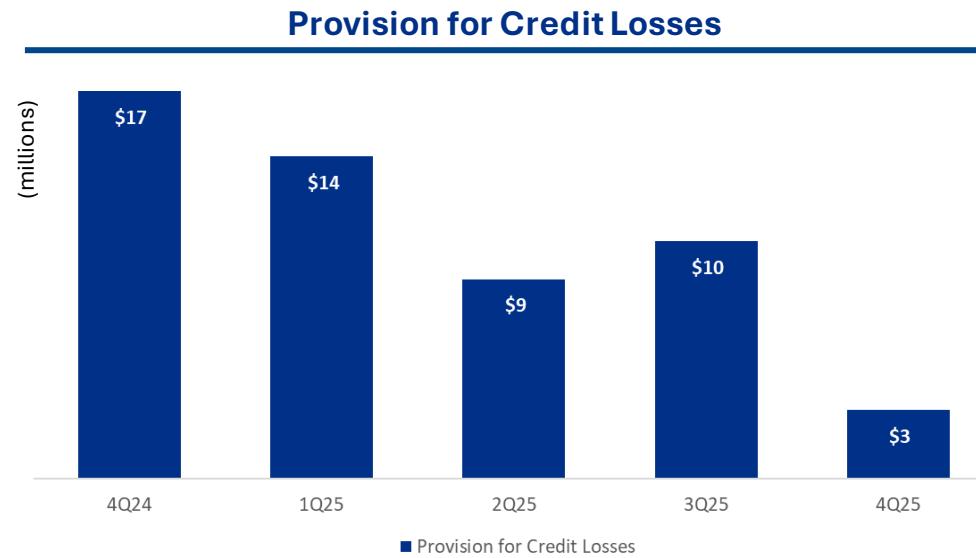
- Salaries and employee benefits expense increased primarily due to an increase in incentive compensation expense in the fourth quarter of 2025

Efficiency Ratio⁽¹⁾



⁽¹⁾ Non-GAAP financial measure. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

Asset Quality

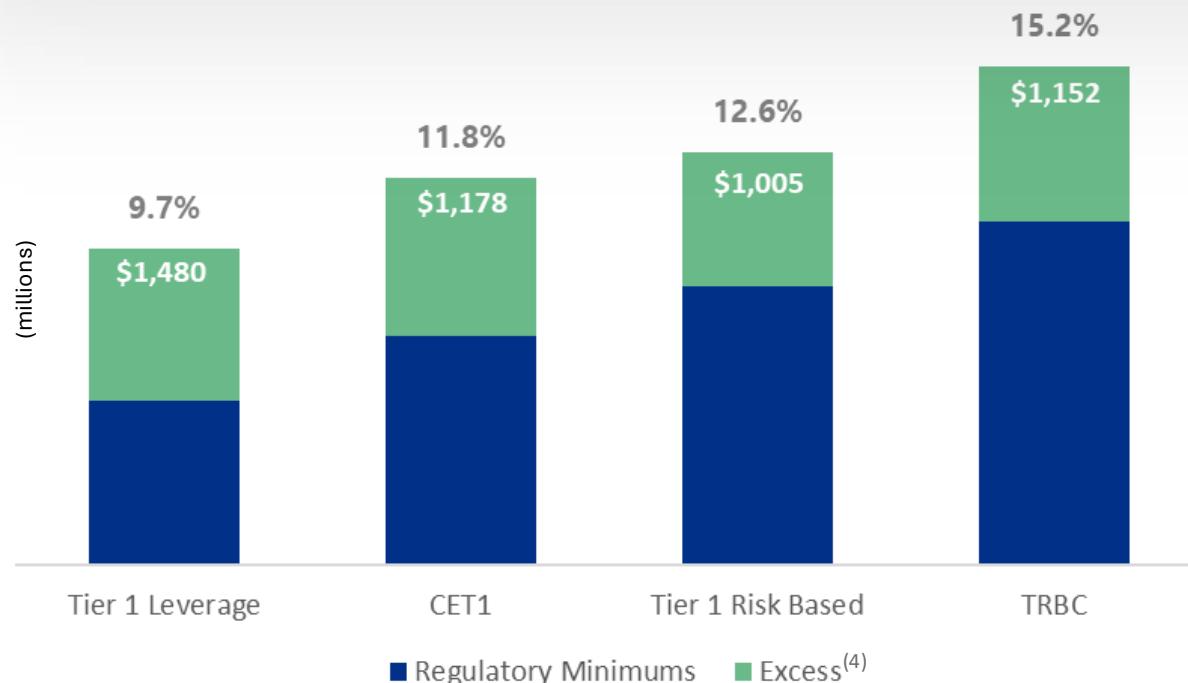


⁽¹⁾ The ACL relates specifically to “Loans, net of unearned income” and does not include reserves related to off-balance sheet credit exposures.

Internal Capital Generation Enhancing Capital Ratios⁽¹⁾

Highlights

- Increasing regulatory capital ratios provide operational and strategic flexibility
- Tangible capital⁽²⁾ increased linked quarter by \$82 million, net of share repurchases
- AOCI of (\$199) million at December 31, 2025
- Current common dividend of \$0.19
- \$150 million share repurchase authorization in place through January 31, 2027⁽³⁾



(1) Regulatory capital ratios and excess capital amounts as of December 31, 2025 are preliminary estimates.

(2) Non-GAAP financial measure. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

(3) Up to \$25 million of the \$150 million authorization may be used to repurchase the Corporation's preferred stock, outstanding subordinated notes due 2030 or outstanding subordinated notes due 2035.

(4) Excesses shown are to regulatory minimums, including the 250 bps capital conservation buffer, except for Tier 1 Leverage which is the well-capitalized minimum.

2026 Operating Guidance⁽¹⁾

Income Statement Line Item	Expected Range	Outlook
Non-FTE NII ⁽²⁾	\$1.120 – \$1.140 billion	Reflects mid single-digit organic loan growth plus Blue Foundry Bancorp acquisition
<i>[FTE Adjustment for NIM Calculation] [Purchase Accounting Accretion]</i>	<i>[\$16 - \$18 million] [\$50 - \$55 million]</i>	<i>[\$4.0 - \$4.5 million per quarter] [1Q26 ~ \$10 million]</i>
Provision for Credit Losses	\$55 – \$75 million	
Non-Interest Income	\$285 – \$300 million	
Non-Interest Expense ⁽³⁾	\$800 – \$835 million	Assumes Blue Foundry Bancorp operating non-interest expense of approximately \$27 million
<i>Non-Operating Assumptions: [2026 CDI expense] [Non-Operating Expenses]</i>	<i>[\$22.4 million] [\$38.4 million]</i>	<i>Estimated Blue Foundry Bancorp acquisition related expense and incremental FultonFirst implementation expense</i>
Effective Tax Rate:	18.5% – 19.5%	

⁽¹⁾ Assumes Blue Foundry Bancorp acquisition closes in 2Q26 and systems conversion is completed in 3Q26.

⁽²⁾ NII is on a non-FTE basis. Incorporates federal funds target rate cut of 25 bps in March 2026.

⁽³⁾ Excludes non-operating expenses and CDI amortization.

CORPORATE HIGHLIGHTS

A Community Bank Strategy, Operating on a Regional Scale

GROW our company:

- Win new customers
- Retain existing customers
- Increase product use
- Acquire companies that are a good fit

SERVE our stakeholders:

- Volunteer in the community
- Give generously
- Bring our products to people who have been underserved
- Live the Fulton Experience



DELIVER effectively:

- Ensure a seamless customer experience across all channels
- Add efficiency/convenience with digital tools and technology
- Use metrics and data to measure success and identify ways to improve

OPERATE with excellence:

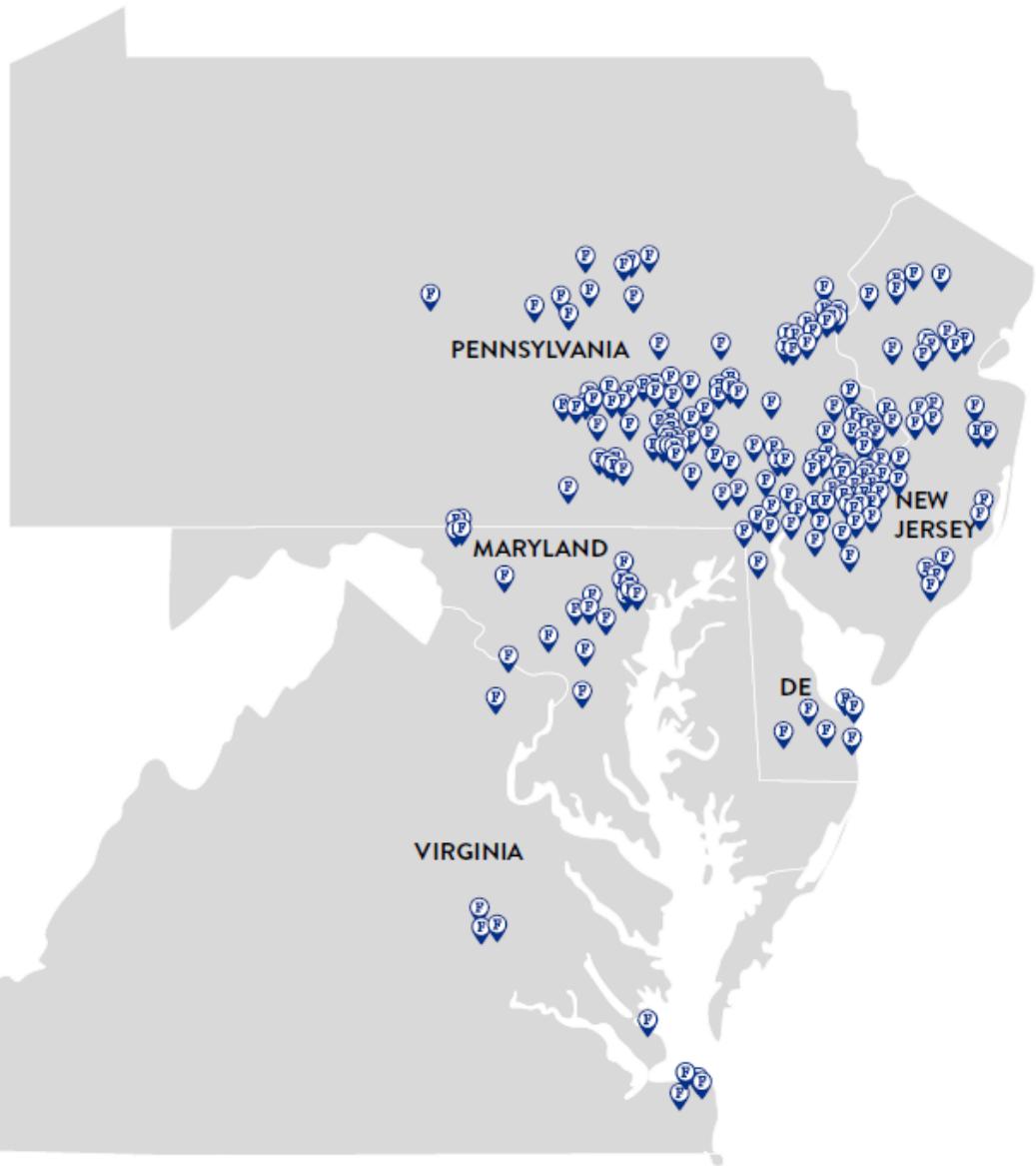
- Get it right . . . Every time.
- Fully embrace technology and digital tools
- Ensure data integrity, availability and usage

Our Differentiator: Customer Intimacy

Execution of our Strategic Objectives has provided us with long-term growth in customers, exceptional customer experience and enhanced operational metrics, delivering results to our stakeholders

A Growing & Well-Positioned Franchise

- \$32 billion in assets, 200 financial centers, 200 commercial sales professionals, 100 mortgage loan officers, and more than 3,300 team members operating in a customer-dense Mid-Atlantic market⁽¹⁾
- Market capitalization of ~\$3.6 billion⁽²⁾
- Current valuation⁽²⁾ of 9.6x TTM diluted EPS of \$2.08 and 1.3x TBV⁽³⁾
- Steady increase in shareholder value with a five-year CAGR in TBV per share, excluding AOCI⁽³⁾, of 7.4%
- Ten-year CAGR in common dividends of 7.8%
- 3.80% dividend yield⁽⁴⁾
- Repurchased \$59 million of shares in 2025 with \$150 million authorization in place through January of 2027⁽⁵⁾



(1) As of December 31, 2025. (2) Based on shares outstanding of 180.4 million and closing price of \$20.00 as of January 16, 2026. (3) As of December 31, 2025, TBV per share was \$14.92. TBV per share is a non-GAAP financial measure. Please refer to the calculation and management's reasons for using this measure on slides titled "Non-GAAP Reconciliation" at the end of this presentation. (4) Based on current quarterly common dividend of \$0.19 per share and closing stock price of \$20.00 per share as of January 16, 2026. (5) Authorization expires January 31, 2027. Up to \$25 million of the \$150 million authorization may be used to repurchase the Corporation's preferred stock, outstanding subordinated notes due 2030 or outstanding subordinated notes due 2035.

Acquisition of Blue Foundry Bancorp: Strategic Rationale and Key Highlights

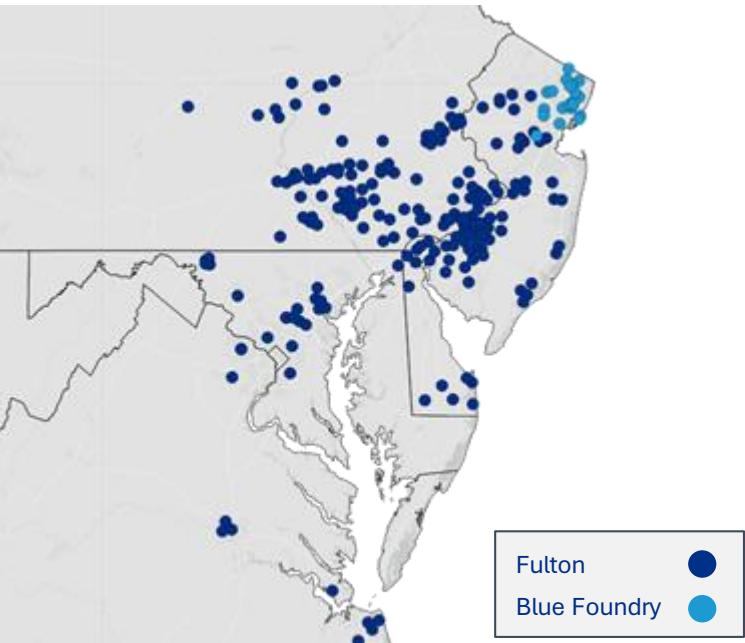
Unique opportunity to expand into high-growth, strategic markets

- ✓ Fulton expands its presence in a demographically desirable northern New Jersey market
- ✓ Strategically located and attractive retail branch network with long-tenured, granular core deposit base
- ✓ Leverages Fulton's comprehensive suite of products and services in a compelling market
- ✓ Opportunity to expand wealth and mortgage banking business lines in Blue Foundry's footprint
- ✓ Adds a complementary interest rate risk profile to Fulton's neutral interest rate positioning
- ✓ Fulton's balance sheet flexibility provides opportunity for growth

—Blue Foundry Overview⁽¹⁾—

<ul style="list-style-type: none"> • Founded: 1930 • Headquarters: Rutherford, NJ • Top ten regional/community bank⁽²⁾ franchise in Bergen County, NJ 	\$2.2B Total Assets	14.6% TCE / TA ⁽³⁾
	\$1.7B Gross Loans	20 Financial Centers
	\$1.5B Total Deposits	\$32K Average Account Size ⁽⁴⁾

— Pro Forma Combined Franchise —



Source: S&P Global Market Intelligence; company documents.

(1) Blue Foundry Bancorp data as of September 30, 2025.

(2) Excludes Specialty Banks, J.P. Morgan Chase, Bank of America, Citigroup, and Wells Fargo & Company.

(3) Non-GAAP financial measure. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

(4) Excludes brokered deposits.

— Financially Compelling —

5%+ EPS Accretive

Excellent risk-adjusted return potential

Immediately TBV Accretive

30 bps; no TBV earn back period

Neutral to Capital Ratios

Pro forma CET1 at close of 11.8%

25%+ IRR

Additional revenue synergies identified but NOT factored into pro forma earnings

Robust and Scalable Product Suite



Commercial
Banking



Consumer
Banking



Small
Business



Treasury
Management



Wealth
and
Trust



International
Services



Capital
Markets



Mortgage
Banking

**ROBUST
PRODUCTS
AND SERVICES**

**INDUSTRY-LEADING
TECHNOLOGY
PLATFORMS**

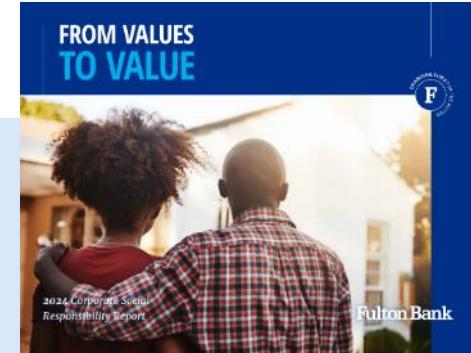
**NIMBLE
COMPETITIVE
POSITION**

Well positioned to compete in and serve our market

- Significant technology spend over the past five years
- Focus on digital enablement as a driver of growth, efficiency and service

We Do What is Right - Corporate Social Responsibility

- Our most recent Corporate Social Responsibility Report with key metrics is available at fultonbank.com/about-fulton-bank.
- Integrity is fundamental to governance at Fulton. The Corporation's established Board governance and oversight support management's efforts to build maturity and capability that drives impact.
- The Climate Impact Working Group underscores the Corporation's commitment to progressing its understanding of, and reporting on, climate-related risks and activities.



[READ THE REPORT](#)



CORPORATE GOVERNANCE

Governance

Core values and guiding behavior lead the Corporation to demonstrate the highest professional and ethical standards in all business activities.

The Corporation operates under a robust board- and management-level enterprise risk management structure.



CHANGING LIVES FOR THE BETTER

Employees

The Corporation is committed to creating a workforce culture that is welcoming, engaging and inclusive.

Customers

Fulton Bank has a proven track record of fair and responsible banking – rated “Outstanding” for Community Reinvestment Act performance.

Community

Employees live and work in the communities we serve and want to see these communities thrive. Through the “Fulton Forward®” initiative, the Corporation gives back by paying it forward.



PROTECTING THE ENVIRONMENT

Environment

The Corporation is committed to practicing environmental stewardship in its everyday operations.

Operational measures like waste reduction and smart energy use, as well as financing sustainable projects, are core to these efforts.

A Balanced Business Model Delivering Strong Returns

Premier Franchise that Provides Expanding and Innovative Solutions

- A full-service commercial bank with robust treasury services, payment technology solutions, wealth management and full-service mortgage company
- Ongoing investment in technology, digitally enabling a growing customer base
- Serving a diversified, dense and economically stable market
- Room to grow in existing markets and continue to penetrate both organically and inorganically

Robust Combination of Diversified Business Lines and Fee Income Businesses

- Non-interest income as a percentage of revenue of approximately 21%
- Wealth management accounts for approximately 1/3 of total non-interest income, delivering a 9% five-year CAGR, AUM/AUA of \$17.4 billion and over 85% in recurring income
- Commercial banking businesses representing approximately 1/3 of total non-interest income
- Fulton Mortgage Company caters to the new home purchase business with the ability to leverage refinance activity into gain on sale revenue

Dynamic Growth Strategy Blending an Organic Engine with Inorganic Opportunities

- Organic growth strategy supplemented by inorganic, in-market opportunities
- Low CRE concentration compared to peers⁽¹⁾
- Reduced financial center infrastructure over the last ten years, driving average deposits per financial center over \$100 million per financial center
- Completed \$5.2 billion Republic First Bank transaction in 2024, \$1.2 billion acquisition in 2022 and acquired five wealth management firms since 2018
- Operate in a target-rich market with over 40 in-market banking institutions that fit our M&A criteria and strategy

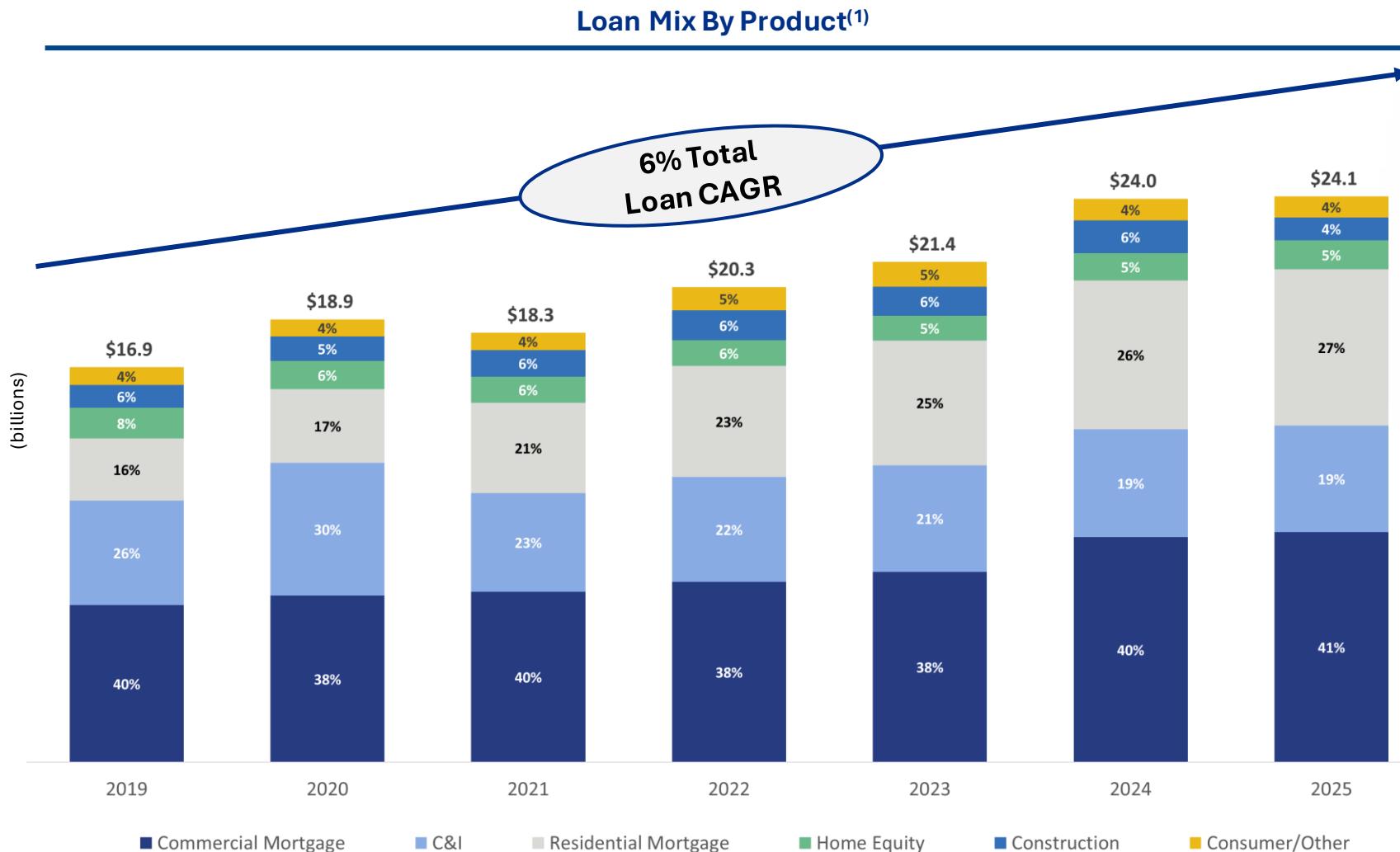
Attractive Risk-Adjusted Profitability and Returns

- 4Q25 operating diluted EPS of \$0.55⁽²⁾
- Operating ROAA of 1.27%⁽²⁾ in 4Q25 compared to 1.29%⁽²⁾ in 3Q25
- 4Q25 operating ROATCE of 14.86%⁽²⁾ compared to 15.79%⁽²⁾ in 3Q25
- Efficiency ratio of 60.0%⁽²⁾ and 56.5%⁽²⁾ in 4Q25 and 3Q25, respectively
- 4Q25 NCOs to average loans (annualized) of 24 bps; ACL to loans of 1.51% in addition to on-balance sheet purchase accounting marks

Source: Management reporting and internal financials at December 31, 2025.

(1) For a list of peers please see page 36 of the Corporation's proxy statement dated April 1, 2025. (2) Non-GAAP financial measure. Please refer to the calculation and management's reasons for using this measure on slides titled "Non-GAAP Reconciliation" at the end of this presentation.

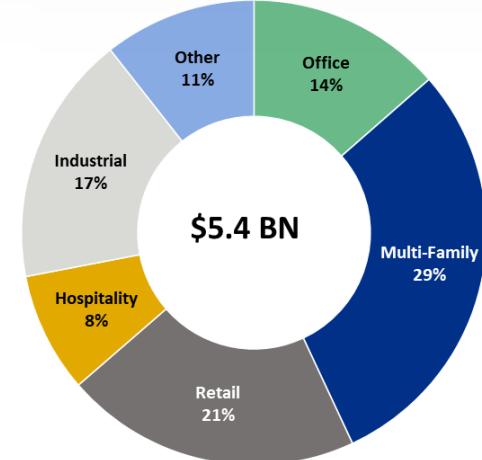
A Diversified Loan Portfolio with Growth in Multiple Categories



Highlights

- The loan portfolio has grown \$7.2 billion since 2019
- A balanced loan mix enhanced by adjustable-rate mortgage growth in 2022 and 2023 outpacing other categories
- Commercial mortgages remain a stable percentage of the mix

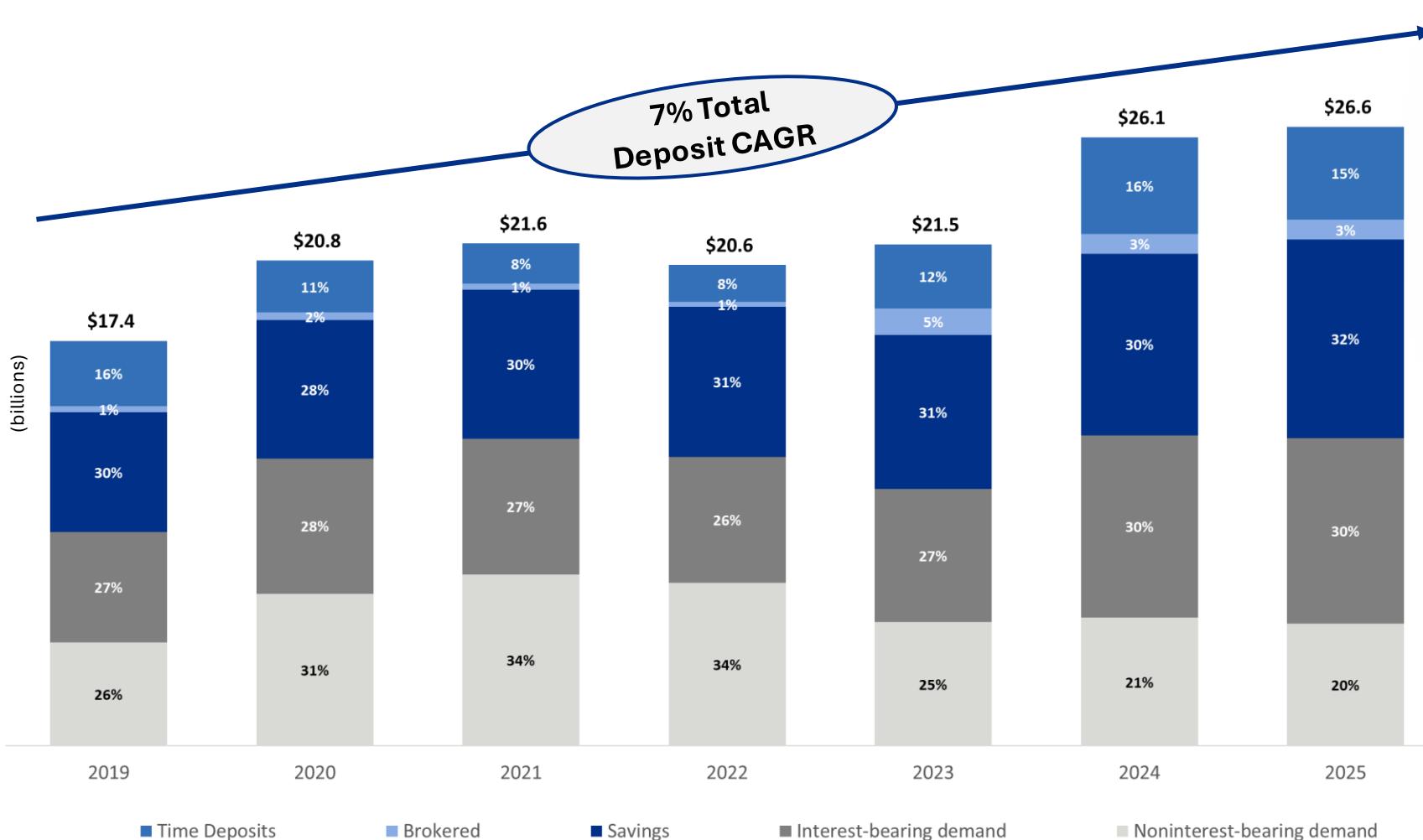
Commercial Mortgage Non-Owner Occupied Portfolio



⁽¹⁾ Loan mix by product is based on ending balances for the periods ended December 31, 2019 to December 31, 2025. The C&I category includes Paycheck Protection Program loan growth and forgiveness during the 2020–2025 timeframe. The Construction category includes residential and commercial construction loans. The Commercial Mortgage category includes both owner and non-owner occupied loans.

A Deposit Portfolio That Is Granular, Tenured and Diversified With Significant Liquidity Coverage

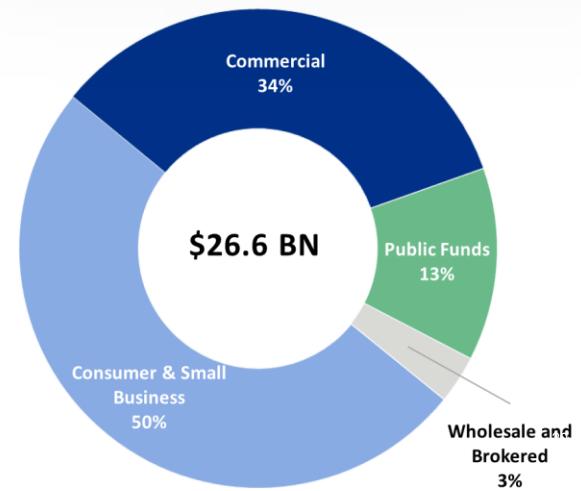
Deposit Mix By Product⁽¹⁾



Highlights⁽²⁾

- 876,741 deposit accounts
- Average account balance of \$30,856
- Average account age of ~ten years
- 24% net estimated uninsured deposits
- 277% Coverage of net estimated uninsured deposits

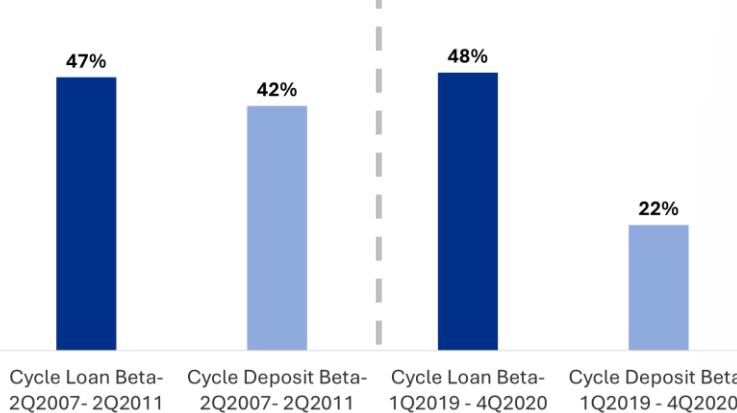
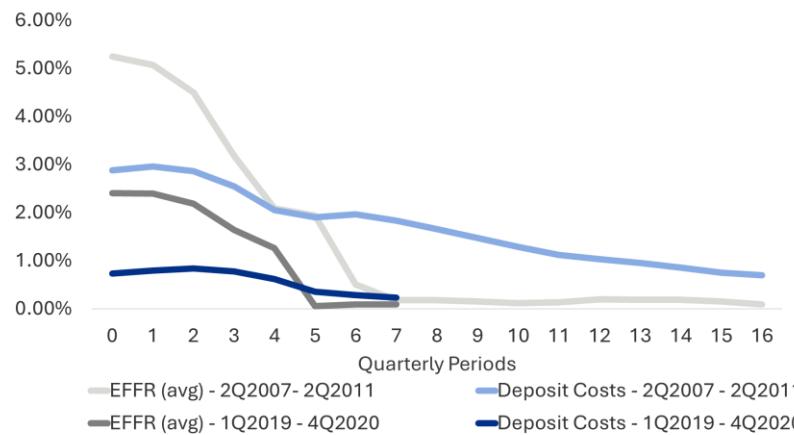
Deposit Mix By Customer



⁽¹⁾ Deposit mix by product is based on ending balances for the periods ended December 31, 2019 to December 31, 2025. ⁽²⁾ As of December 31, 2025. Estimated uninsured deposits net of collateralized municipal deposits and inter-company deposits.

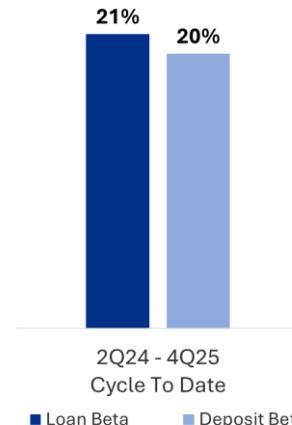
History of Prudently Managing Deposit Costs During Fed Easing Cycles With Strategies in Place to Drive a Neutral Interest Rate Risk Position

Historical Deposit Costs and Loan and Deposit Betas⁽¹⁾



Quarterly & Cycle to Date Yields, Costs & Betas

Quarterly Yields, Costs and Average Effective Federal Funds Rate ("EFFR")							
	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
EFFR (avg)	5.33%	5.26%	4.65%	4.33%	4.33%	4.29%	3.90%
Loan Yield	6.12%	6.20%	5.97%	5.86%	5.86%	5.93%	5.82%
Deposit Cost	2.14%	2.24%	2.14%	2.03%	1.98%	1.96%	1.86%



Highlights

- Managed deposit costs to a 42% beta during the 2007–2011 easing cycle in a high-rate environment
- Lower deposit beta in 2019–2020 attributable to a lower rate environment and inflow of deposits
- Cycle to date deposit costs have benefited from time deposit repricing as the Federal Reserve has cut rates
- Fixed asset repricing and balance sheet mix has benefited loan beta relative to historical cycles
- Over \$3 billion of receive fixed swaps, floors, and collars, helping to neutralize the interest rate risk profile.

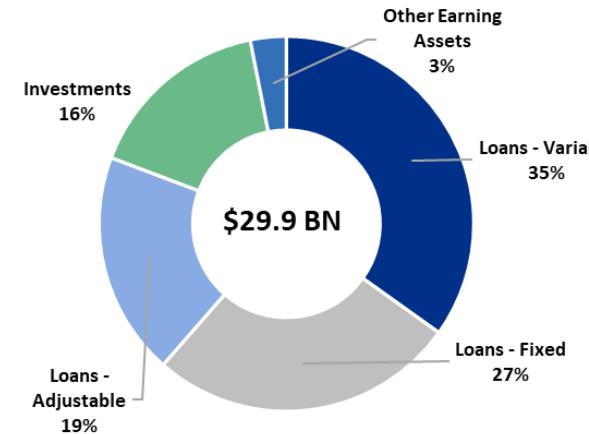
- Fed dot plot implies additional 25 bps of easing through 2026. Strategies in place to manage funding costs.

(1) Fulton historical data – S&P Capital IQ. Quarterly Average EFFR – Federal Reserve Bank of St. Louis.

Fixed Rate Asset Repricing⁽¹⁾ Coupled With a Premier Deposit Franchise Drives a Neutral Interest Rate Risk Profile

Interest Earning Assets

(December 31, 2025)



Variable Rate Loans

(millions)

\$10,427

■ Loans - Variable

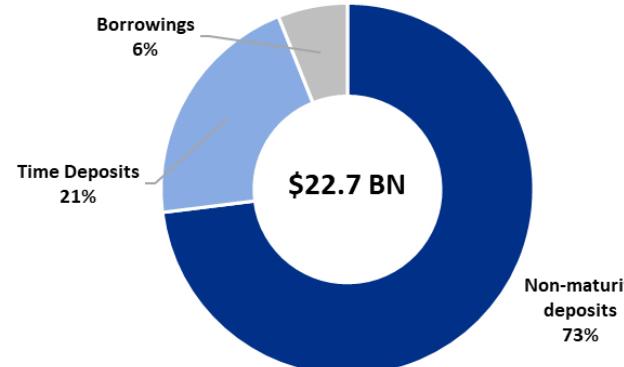
Fixed and Adjustable Asset Repricing Schedule

(millions)



Interest-Bearing Liabilities⁽³⁾

(December 31, 2025)



Non-maturity Deposits

(millions)

\$16,563

■ Non-maturity deposits

Time Deposits and Borrowings Repricing Schedule

(millions)

\$5,520

\$1,194

\$4,326

<12 Months

1-2 Years

>2-5 Years

>5 Years

■ Time Deposits

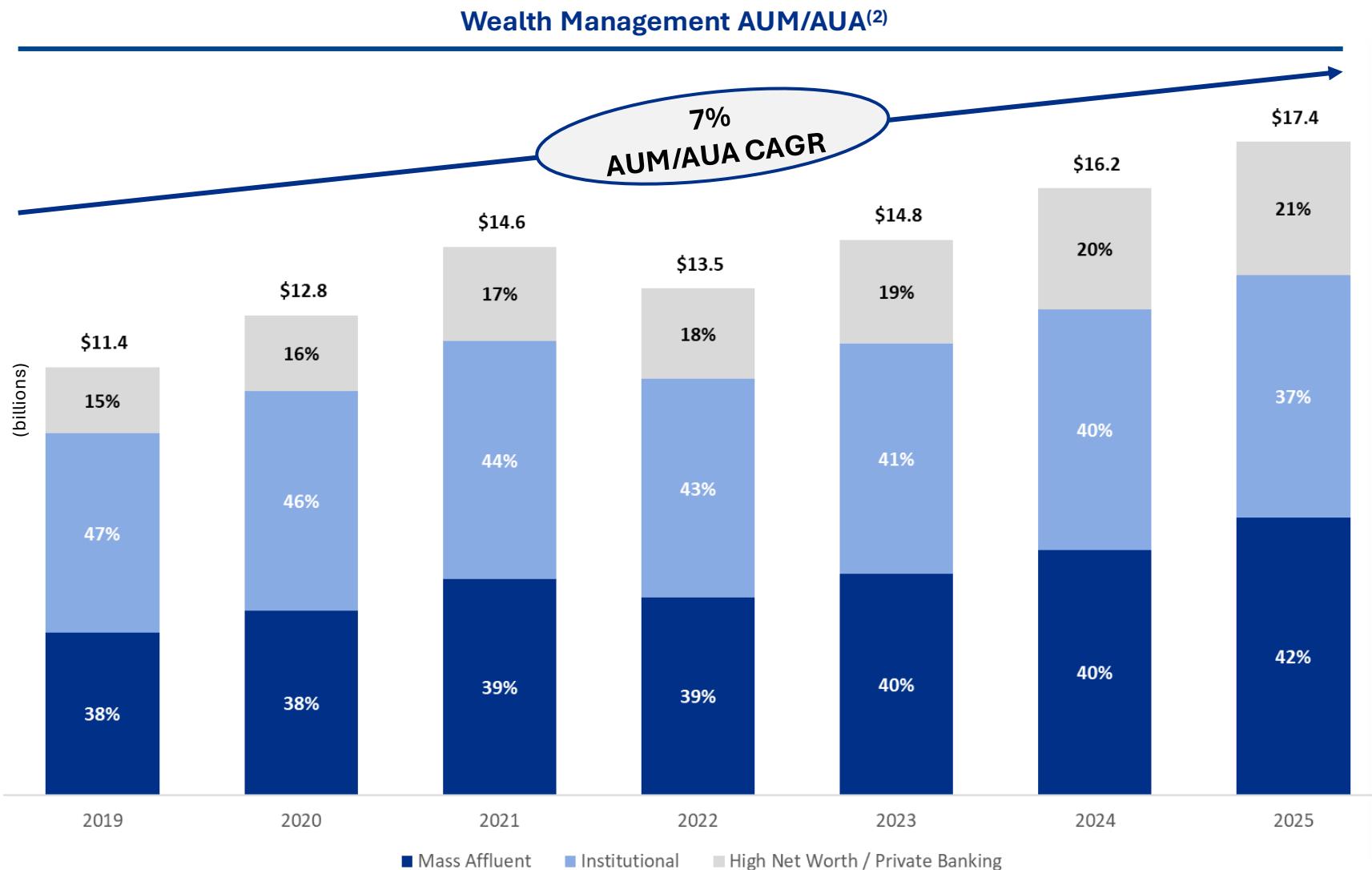
■ Borrowings & Other Interest-bearing Liabilities

(1) "Repricing" includes contractual repricing of adjustable-rate loans, plus estimated cashflows and maturities of fixed rate assets and liabilities assumed within the time frames presented.

(2) Other includes non-accrual loan balances, fair value purchase accounting marks and net origination fees and costs.

(3) Time Deposits include brokered CDs.

Mature and Growing Wealth Management Businesses, Consistent Non-interest Income and Diversified Client Base Delivering Solid Results⁽¹⁾



\$90.6 Million TTM⁽³⁾ Non-Interest Income
Five Year CAGR of 9%



Five Wealth Management Acquisitions Since 2017
Organic and Analytics Based Growth Strategy



Over 85% Recurring Income
Client and Market Aligned Growth

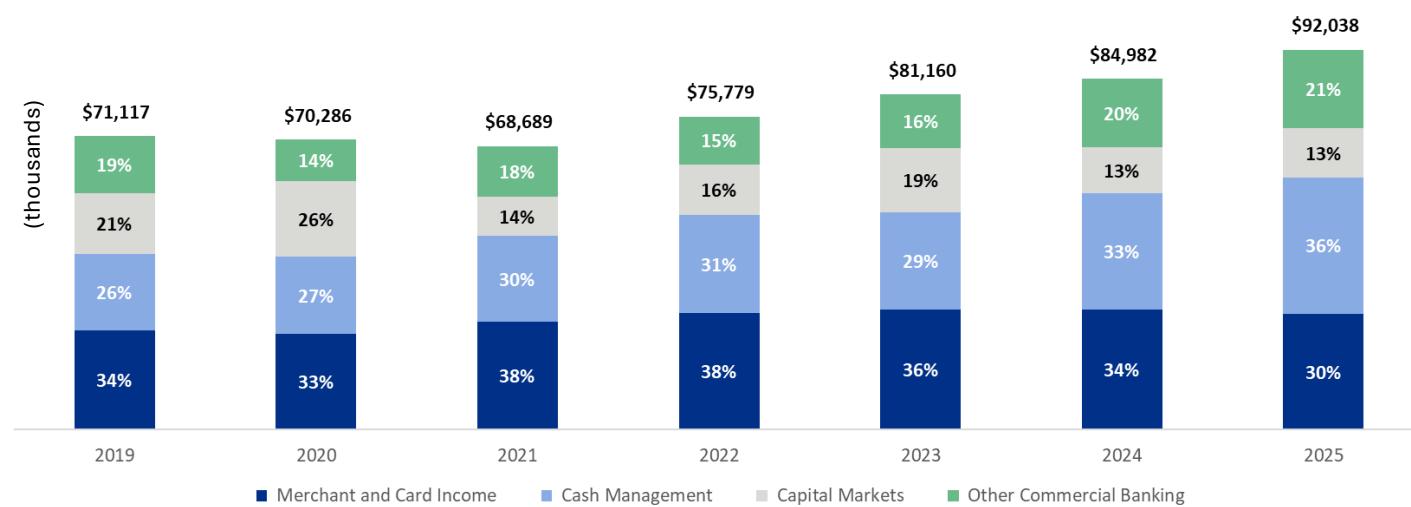
(1) Wealth Management revenue does not include NII.

(2) AUM and AUA are ending market values for the periods ended December 31, 2019 to December 31, 2025.

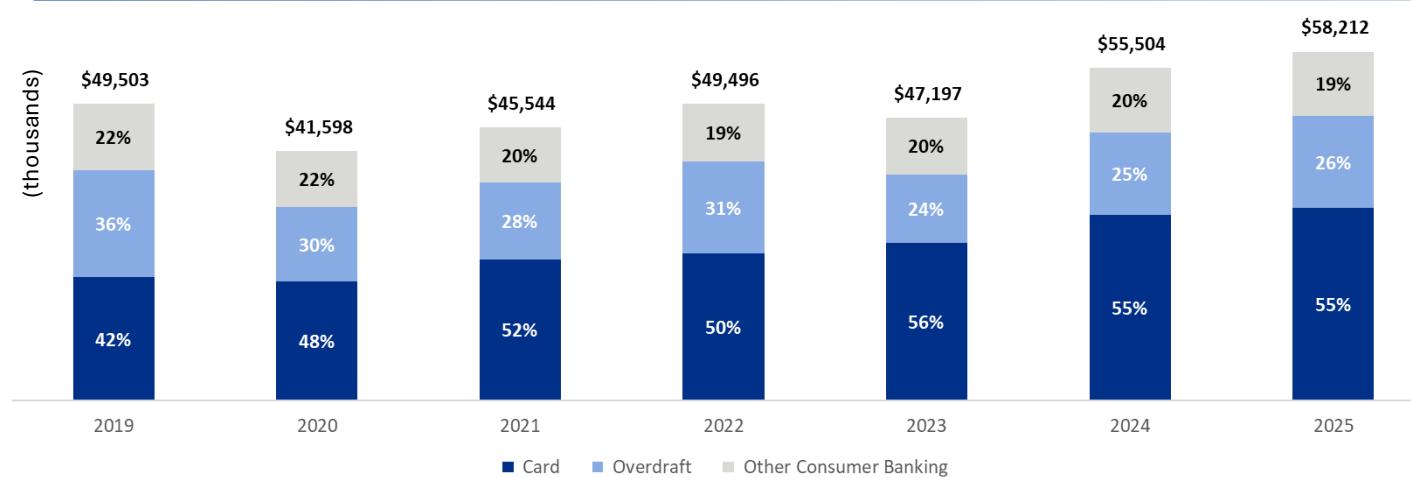
(3) TTM through December 31, 2025 Wealth Management income.

Material and Consistent Fee Income, Robust Suite of Commercial and Consumer Services

Commercial Non-Interest Income



Consumer Non-Interest Income⁽¹⁾



Cash Management

Optimized Account Framework and Exception Process; Multi-Channel Distribution Strategy

Merchant and Card Income

Repeatable Income Stream; Analytics-Based Cross-Sell Opportunity

Capital Markets

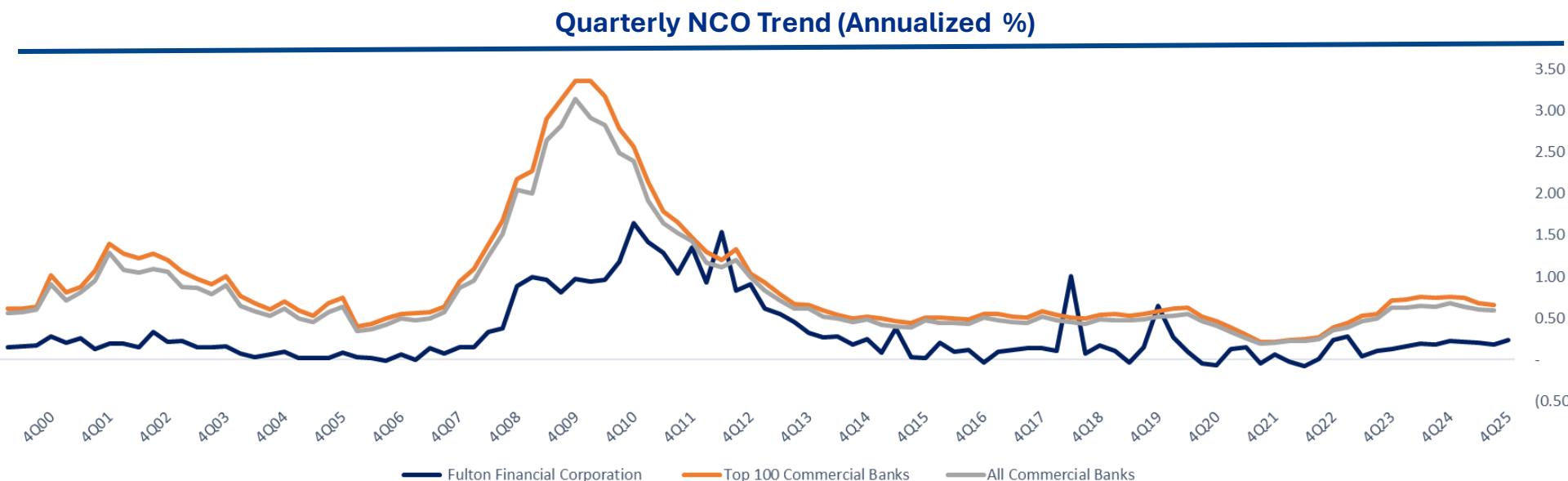
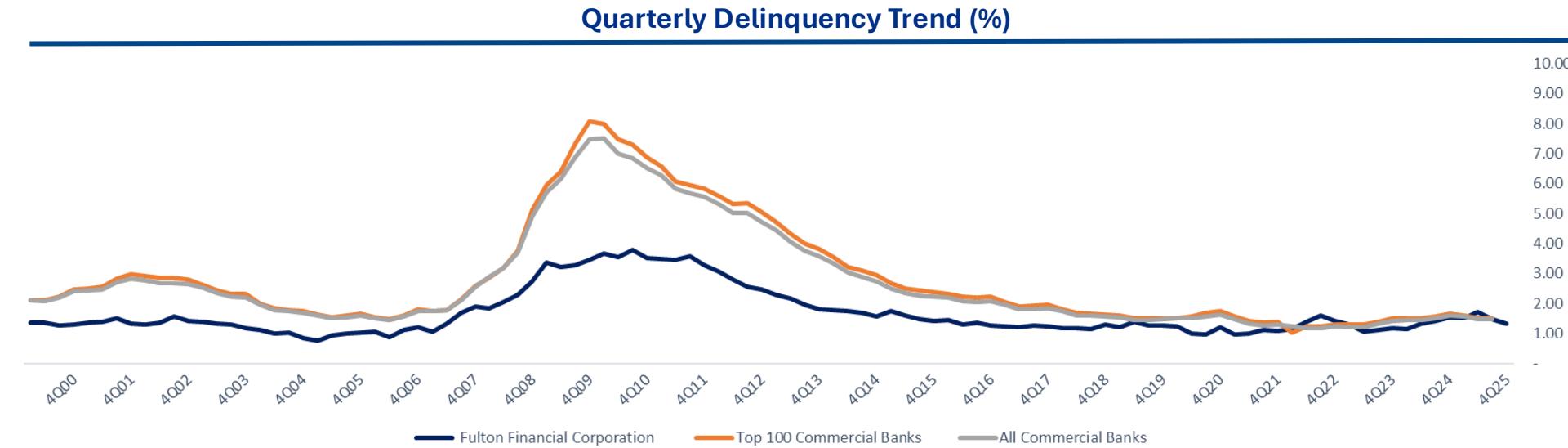
Robust Back-to-Back Swap Program Serves Commercial Customers

Consumer Fees

Financial Center Network and Loyal Customer Base Drive Consumer Fees

⁽¹⁾ Does not include gain on sale from residential mortgages.

Solid Asset Quality Trends Through Many Cycles



Sources: Top 100 Commercial Banks and All Commercial Banks - Board of Governors of the Federal Reserve System (Top 100 Commercial Banks are the 100 largest banks based on consolidated assets); Fulton historical data - S&P Capital IQ. Delinquency rates are non-seasonally adjusted and determined based on loans and leases past due 30 days or more and non-accrual loans. Charge-off rates are non-seasonally adjusted and are net of recoveries.

Glossary of Terms

Term/Acronym	Defined As	Term/Acronym	Defined As
ACL	Allowance for credit losses	M&A	Mergers and acquisitions
AOCI	Accumulated other comprehensive income	NCO	Net charge-off
AUM	Assets under management	NII	Net Interest Income
AUA	Assets under administration	NIM	Net interest margin
CAGR	Compound annual growth rate	NPA	Non-performing asset
CD	Certificate of deposit	NPL	Non-performing loan
CDI	Core deposit intangible	PPNR	Pre-provision net revenue
CECL Day 1 Provision	Initial provision for credit losses required on non-purchase credit deteriorated loans acquired in the Republic First Bank transaction	ROAA	Return on average assets
CET1	Common equity tier 1 capital	ROAE	Return on average common shareholders' equity
CRE	Commercial real estate	ROATCE	Return on average tangible common equity
EFFR	Effective federal funds rate	Sale-Leaseback Transaction	Sale of 40 financial center office locations to certain affiliates of Blue Owl Capital, Inc. with concurrent agreements to lease each of the locations
EPS	Earnings per share	SEC	U.S. Securities and Exchange Commission
FDIC	Federal Deposit Insurance Corporation	TBV	Tangible book value
FTE	Fully taxable-equivalent	TCE/TA	Tangible common equity / tangible assets
Fulton or the Corporation	Fulton Financial Corporation	TRBC	Total risk-based capital
GAAP	Generally accepted accounting principles	TTM	Trailing twelve months
IRR	Internal rate of return		

NON-GAAP RECONCILIATION

Non-GAAP Reconciliation

Note: The Corporation has presented the following non-GAAP financial measures because it believes that these measures provide useful and comparative information to assess trends in the Corporation's results of operations and financial condition. Presentation of these non-GAAP financial measures is consistent with how the Corporation evaluates its performance internally and these non-GAAP financial measures are frequently used by securities analysts, investors and other interested parties in the evaluation of companies in the Corporation's industry. Investors should recognize that the Corporation's presentation of these non-GAAP financial measures might not be comparable to similarly-titled measures of other companies. These non-GAAP financial measures should not be considered a substitute for GAAP basis measures, and the Corporation strongly encourages a review of its condensed consolidated financial statements in their entirety.

(dollars in thousands)	Three months ended	
	Dec 31 2025	Sep 30 2025
<u>Operating net income available to common shareholders</u>		
Net income available to common shareholders	\$ 96,408	\$ 97,892
Less: Other ⁽¹⁾	(4,989)	(738)
Plus: CDI amortization	5,255	5,255
Plus: Acquisition-related expense	802	-
Plus: FDIC special assessment	(95)	-
Plus: FultonFirst implementation and asset disposals	2,795	(207)
Less: Tax impact of adjustments	(791)	(905)
Operating net income available to common shareholders (numerator)	\$ 99,385	\$ 101,297
Weighted average shares (diluted) (denominator)	182,197	183,349
Operating net income available to common shareholder, per share (diluted)	\$ 0.55	\$ 0.55

⁽¹⁾ Includes loan recovery adjustments of \$5.0 million and \$0.6 million in the fourth quarter of 2025 and the third quarter of 2025, respectively, reflected in the provision for credit losses related to a loan acquired in the Republic First Bank acquisition.

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended	
	Dec 31 2025	Sep 30 2025
<u>Operating ROAA⁽¹⁾</u>		
Net income	\$ 98,970	\$ 100,454
Less: Other ⁽²⁾	(4,989)	(738)
Plus: CDI amortization	5,255	5,255
Plus: Acquisition-related expense	802	-
Plus: FDIC special assessment	(95)	-
Plus: FultonFirst implementation and asset disposals	2,795	(207)
Less: Tax impact of adjustments	(791)	(905)
Operating net income (numerator)	<u>\$ 101,947</u>	<u>\$ 103,859</u>
Total average assets	\$ 32,013,163	\$ 31,924,038
Less: Average net CDI	(60,726)	(65,999)
Total operating average assets (denominator)	<u>\$ 31,952,437</u>	<u>\$ 31,858,039</u>
Operating ROAA	<u>1.27%</u>	<u>1.29%</u>

(1) Annualized.

(2) Includes loan recovery adjustments of \$5.0 million and \$0.6 million in the fourth quarter of 2025 and the third quarter of 2025, respectively, reflected in the provision for credit losses related to a loan acquired in the Republic First Bank acquisition.

Non-GAAP Reconciliation

(dollars in thousands)	Year Ended	
	Dec 31 2025	Dec 31 2024
<u>Operating ROAA</u>		
Net income	\$ 391,609	\$ 288,743
Less: Other ⁽¹⁾	(5,858)	(1,805)
Less: Gain on acquisition, net of tax	-	(36,996)
Plus: Loss on securities restructuring	-	20,282
Plus: CDI amortization	22,010	17,307
Plus: Acquisition-related expense	1,182	37,635
Plus: CECL Day 1 Provision	-	23,444
Plus: FDIC special assessment	(95)	940
Less: Gain on Sale-Leaseback Transaction	-	(20,266)
Plus: FultonFirst implementation and asset disposals	2,271	32,038
Less: Tax impact of adjustments	(4,097)	(23,011)
Operating net income (numerator)	\$ 407,022	\$ 338,311
Total average assets	\$ 31,952,633	\$ 30,473,130
Less: Average net CDI	(68,709)	(61,810)
Total average operating assets (denominator)	\$ 31,883,924	\$ 30,411,320
Operating ROAA	1.28%	1.11%

⁽¹⁾ Includes a loan recovery adjustment of \$5.6 million in 2025, reflected in the provision for credit losses related to a loan acquired in the Republic First Bank acquisition.

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended	
	Dec 31 2025	Sep 30 2025
<u>Operating ROATCE⁽¹⁾</u>		
Net income available to common shareholders	\$ 96,408	\$ 97,892
Less: Other ⁽²⁾	(4,989)	(738)
Plus: Intangible amortization	5,365	5,368
Plus: Acquisition-related expense	802	-
Plus: FDIC special assessment	(95)	-
Plus: FultonFirst implementation and asset disposals	2,795	(207)
Less: Tax impact of adjustments	(814)	(929)
Adjusted net income available to common shareholders (numerator)	<u>\$ 99,472</u>	<u>\$ 101,386</u>
Average shareholders' equity	\$ 3,464,539	\$ 3,361,368
Less: Average preferred stock	(192,878)	(192,878)
Less: Average goodwill and intangible assets	(615,600)	(620,986)
Average tangible common shareholders' equity (denominator)	<u>\$ 2,656,061</u>	<u>\$ 2,547,504</u>
Operating ROATCE	<u>14.86%</u>	<u>15.79%</u>

(1) Annualized.

(2) Includes loan recovery adjustments of \$5.0 million and \$0.6 million in the fourth quarter of 2025 and the third quarter of 2025, respectively, reflected in the provision for credit losses related to a loan acquired in the Republic First Bank acquisition.

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended	
	Dec 31 2025	Sep 30 2025
<u>Operating non-interest expense to total average assets⁽¹⁾</u>		
Non-interest expense	\$ 212,986	\$ 196,574
Less: Intangible amortization	(5,365)	(5,368)
Less: Acquisition-related expense	(802)	-
Less: FDIC special assessment	95	-
Less: FultonFirst implementation and asset disposals	<u>(2,795)</u>	<u>207</u>
Operating non-interest expense (numerator)	<u>\$ 204,119</u>	<u>\$ 191,413</u>
Total average assets (denominator)	<u>\$ 32,013,163</u>	<u>\$ 31,924,038</u>
Operating non-interest expense to total average assets	<u>2.53%</u>	<u>2.38%</u>

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended	
	Dec 31 2025	Sep 30 2025
<u>Operating PPNR to average assets⁽¹⁾</u>		
Plus: NII	\$ 266,042	\$ 264,198
Plus: Non-interest income	69,980	70,407
Less: Non-interest expense	(212,986)	(196,574)
Plus: Other revenue	11	(138)
Plus: CDI amortization	5,255	5,255
Plus: Acquisition-related expense	802	-
Plus: FDIC special assessment	(95)	-
Plus: FultonFirst implementation and asset disposals	2,795	(207)
Operating PPNR (numerator)	\$ 131,804	\$ 142,941
Total average assets	\$ 32,013,163	\$ 31,924,038
Less: Average net core deposit intangible	(60,726)	(65,999)
Average assets (denominator)	\$ 31,952,437	\$ 31,858,039
Operating PPNR to average assets	1.64%	1.78%

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended	
	Dec 31 2025	Sep 30 2025
<u>Efficiency ratio</u>		
Non-interest expense	\$ 212,986	\$ 196,574
Less: Acquisition-related expense	(802)	-
Less: FDIC special assessment	95	-
Less: FultonFirst implementation and asset disposals	(2,795)	207
Less: Intangible amortization	(5,365)	(5,368)
Operating non-interest expense (numerator)	\$ 204,119	\$ 191,413
 NII		
Tax equivalent adjustment	\$ 266,042	\$ 264,198
Plus: Total non-interest income	4,416	4,436
Plus: Other revenue	69,980	70,407
Total revenue (denominator)	\$ 340,449	\$ 338,903
 <u>Efficiency ratio</u>		
	60.0%	56.5%

Non-GAAP Reconciliation

(dollars in thousands)	Year Ended		
	Dec 31 2025	Dec 31 2024	Dec 31 2023
<u>Efficiency ratio</u>			
Non-interest expense	\$ 791,829	\$ 819,791	\$ 679,207
Less: Acquisition-related expense	(1,182)	(37,635)	-
Less: FDIC special assessment	95	(940)	(6,494)
Less: FultonFirst implementation and asset disposals	(2,271)	(32,038)	(3,197)
Less: Intangible amortization	(22,462)	(17,830)	(2,944)
Less: Gain on Sale-Leaseback Transaction	-	20,266	-
Less: Debt extinguishment gain (loss)	-	-	720
Operating non-interest expense (numerator)	<u>\$ 766,009</u>	<u>\$ 751,614</u>	<u>\$ 667,292</u>
 NII			
Tax equivalent adjustment	\$ 1,036,347	\$ 960,325	\$ 854,286
Plus: Total non-interest income	17,680	17,915	17,811
Plus: Other revenue	276,766	275,731	227,678
Less: Gain on acquisition, net of tax	(258)	(1,805)	1,855
Plus: Investment securities losses, net	-	(36,996)	-
Total revenue (denominator)	<u>2</u>	<u>20,283</u>	<u>733</u>
 Efficiency ratio	 <u>57.6%</u>	<u>60.8%</u>	<u>60.5%</u>

Non-GAAP Reconciliation

(dollars in thousands)

Tangible common shareholders' equity

Shareholders' equity

	Dec 31 2025	Sep 30 2025
Shareholders' equity	\$ 3,490,447	\$ 3,413,598
Less: Preferred stock	(192,878)	(192,878)
Less: Goodwill and intangible assets	(612,996)	(618,361)
Tangible common shareholders' equity	\$ 2,684,573	\$ 2,602,359

Less: Preferred stock

Less: Goodwill and intangible assets

Non-GAAP Reconciliation

(dollars in thousands, except per share data)

TBV per share

	Dec 31 2025	Dec 31 2020
Shareholders' equity	\$ 3,490,447	\$ 2,616,828
Less: Preferred stock	(192,878)	(192,878)
Less: Goodwill and intangible assets	(612,996)	(536,659)
Tangible common shareholders' equity (numerator)	<u>\$ 2,684,573</u>	<u>\$ 1,887,291</u>

Shares outstanding, end of period (denominator)

179,895 162,350

TBV per share

\$ 14.92 \$ 11.62

Book value per share

\$ 18.33 \$ 14.93

TBV per share excluding AOCI

Shareholders' equity	\$ 3,490,447	\$ 2,616,828
Less: Preferred stock	(192,878)	(192,878)
Less: Goodwill and intangible assets	(612,996)	(536,659)
Tangible common shareholders' equity	<u>\$ 2,684,573</u>	<u>\$ 1,887,291</u>
Less: AOCI	(198,682)	65,091

Tangible common shareholders' equity excluding AOCI

\$ 2,883,255 \$ 1,822,200

Shares outstanding, end of period (denominator)

179,895 162,350

TBV per share excluding AOCI

\$ 16.03 \$ 11.22

Non-GAAP Reconciliation

(dollars in thousands)

Blue Foundry Bancorp TCE/TA

Shareholders' equity

Blue Foundry Bancorp

Sep 30

2025

\$ 314,397

Less: Goodwill and intangible assets

(79)

Tangible common shareholders' equity (numerator)

\$ 314,318

Total assets

\$ 2,155,792

Less: intangible assets

(79)

Tangible assets (denominator)

\$ 2,155,713

Blue Foundry Bancorp TCE/TA

14.58%