



Q3 2025

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Third quarter revenue grew 6.5% year-over-year and 2.8% sequentially in constant currency, representing our fifth consecutive quarter of year-over-year organic revenue growth and our strongest sequential organic growth since 2022. We maintained our large deal momentum, signing six large deals in the quarter, bringing our year-to-date total to 16 with 40% growth in large deal TCV year-to-date compared to the same period last year. I am proud of our year-to-date top-tier revenue growth, which is a testament to our differentiated capabilities at the intersection of technology and industry. We believe our three vector AI builder strategy is gaining traction and we expect our early investments in AI-led platforms and IP on the edge will help power growth in the years ahead.

Ravi Kumar S | Chief Executive Officer

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Revenue

\$5.4 billion

Reported YoY¹ ↑ 7.4%

Constant Currency YoY¹ ↑ 6.5%

GAAP and Adjusted Operating Margin | 16.0%

GAAP EPS² | \$0.56

Adjusted Diluted EPS | \$1.39

Q3 2025
Cash Flow

Cash Flow
From Operations
\$1,227M

Free
Cash Flow
\$1,160M

Q3 2025
Capital Return

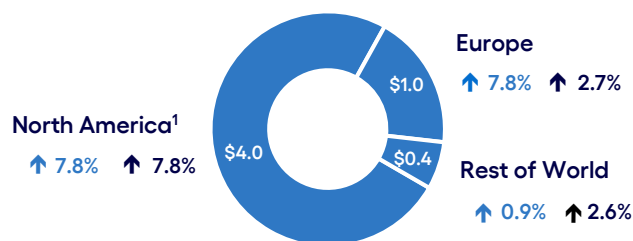
Dividends
\$151M
\$0.31/share

Share Repurchases
\$463M

Revenue by Geography

(\$ In billions)

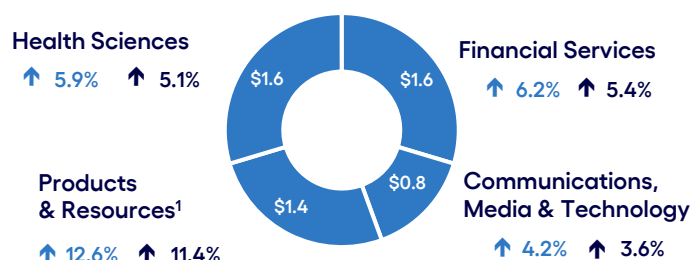
Reported YoY | Constant Currency YoY



Revenue by Segment

(\$ In billions)

Reported YoY | Constant Currency YoY



Employee Metrics

Total Employees 349,800 +6,000 QoQ

+9,700 YoY

Voluntary Attrition - Tech Services
(Trailing 12-Month)

14.5%
(70) bps QoQ

Company Recognition



Recognized as one of Forbes World's Best Employers



Named to TIME World's Best Companies list



Earned Guinness World Record title for largest online generative AI hackathon

¹ In the third quarter of 2025, revenue from our recently completed acquisition of Belcan contributed approximately 2.5 percentage points to year-over-year revenue growth, including approximately 9 percentage points of growth to our Products & Resources segment, primarily in North America and to a lesser extent in the United Kingdom.

² GAAP Diluted EPS reflects the \$0.80 impact from a one-time, non-cash income tax expense.

For non-GAAP financial reconciliations refer to Cognizant's 2025 third quarter earnings release issued on October 29, 2025, which accompanies this presentation and is available at investors.cognizant.com.