大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

ANNOUNCEMENT
ANNOUNCEMENT ON PROVISION FOR ASSET IMPAIRMENT AND RETIREMENT OF ASSETS OF AFFILIATED ENTERPRISES OF THE COMPANY

This announcement is made by Datang International Power Generation Co., Ltd. (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company convened the sixth meeting of the twelfth session of the Board of Directors on 28 October 2025, at which the "Resolution on the Provision for Asset Impairment and Retirement of Assets of Certain Affiliated Enterprises of the Company" was considered and approved. To give an objective view of the assets condition and operating results of the Company, and to ensure the truthfulness and reliability of the accounting information, in accordance with the provisions of the Accounting Standards for Business Enterprises and relevant financial accounting policies of the Company, a comprehensive inventory and review of the assets of the affiliated enterprises were conducted, accompanied by necessary impairment testing. Consequently, the Company made provision for asset impairment and retirement of some fixed assets of certain affiliated enterprises. The details are set out as below:

I. ASSET IMPAIRMENT SITUATION

(I) Provision for Impairment of Fixed Assets

1. Units 7 and 8 of Dou He Thermal Power Branch of Datang International are listed on the "First Establishing and Then Rectifying (先立後改)" elimination list for backward production capacity. The related assets indicate signs of impairment, and an impairment provision of RMB263,719,800 has been made.

2. Chongqing Datang International Wulongxingshun Wind Power Company Limited is undertaking a "replacing smaller units with larger ones" retrofit project for 20 wind turbines at its Siyanping Wind Farm. This requires dismantling the original wind turbine units. As related assets indicate signs of impairment, an impairment provision of RMB52,832,000 has been made.

(II) Provision for Impairment of Construction in Progress

1. Eighteen preliminary projects managed by Datang Heilongjiang Power Generation Company Limited, including the Talinxi Hydropower Project, no longer meet the conditions for continued development and advancement due to adjustments in relevant energy policies and changes in the market environment. These projects have been terminated and indicate signs of impairment, resulting in an impairment provision of RMB76,222,500 been made for construction in progress.

2. Nine preliminary projects managed by Yunnan Datang International Electric Power Company Limited, including the Yunnan Datang International Fuyuan Coal Gangue Cogeneration Project with Thermal Power no longer meet the conditions for continued development and advancement due to changes in relevant national policies and other reasons. These projects have been terminated and indicate signs of impairment. An impairment provision of RMB33,335,600 has been made for construction in progress.

(III) Provision for Goodwill Impairment

Datang Anhui Power Generation Company Limited recognized goodwill of RMB1,177,053,600 upon acquiring equity interests in Anhui Electric Power Co., Ltd. In accordance with the principle of accounting prudence and based on valuation, the recoverable amount of goodwill is estimated at RMB397,560,600. An impairment provision of RMB779,493,000 has been made for goodwill.

(IV) Provision for Bad Accounts

Datang Baoding Heating Supply Co., Ltd. recorded an impairment provision of RMB1,121,300 for accounts receivable related to industrial steam services. This provision for bad accounts of RMB1,121,300 was made due to impairment indicators arising from the debtor entering bankruptcy proceedings.

Considering the reversal of impairment losses recognized in prior years, the aforementioned four categories of asset impairment matters are collectively expected to reduce the Company's total profit for 2025 by RMB932,401,500 and reduce the net profit attributable to the parent company by RMB899,740,600.

II. RETIREMENT OF FIXED ASSETS

The Company has compiled statistics on the retirement of fixed assets of its affiliated enterprises. The cost value of the disposed assets is RMB767,808,500, with accumulated depreciation of RMB606,834,500, resulting in a net value of RMB160,974,000. The retired fixed assets primarily include power generation and heating equipment, automated control equipment and instruments, substation equipment, production management tools, non-production equipment and tools, transportation equipment, and buildings and structures. The main reasons for retirement are: firstly, machinery and equipment have become irreparable due to long-term wear and tear, are no longer usable, and have fully depreciated; secondly, machinery and equipment were dismantled due to policy-mandated technical upgrades, phased out due to technological update, had no remaining value, or posed serious safety risks if continued in use; thirdly, buildings and structures with severely deteriorated main structures were beyond repair, posed safety hazards, or were demolished.

The retirement of the aforementioned fixed assets is expected to reduce the Company's total profit for 2025 by RMB160,974,000 and decrease the net profit attributable to the parent company by RMB138,448,500.

III. IMPACT ON PROFIT FOR CURRENT PERIOD

In summary, the aforementioned provision for asset impairment and retirement of fixed assets are expected to reduce the Company's consolidated total profit for 2025 by approximately RMB1,093,375,500 and decrease the net profit attributable to the parent company by approximately RMB1,038,189,100. (The above figures are unaudited)

IV. PROCEDURES FOR CONSIDERATION AND APPROVAL OF PROVISION FOR ASSET IMPAIRMENT AND RETIREMENT OF ASSETS

The Company convened the sixth meeting of the twelfth session of the Board of Directors on 28 October 2025, at which the "Resolution on the Provision for Asset Impairment and Retirement of Assets of Certain Affiliated Enterprises of the Company" was considered and approved.

The Audit Committee under the Board of Directors believed that the Company's provision for asset impairment and retirement of assets, which were conducted in accordance with the Accounting Standards for Business Enterprises and the Company's relevant financial policies, are in line with the Company's actual circumstances and can give an objective and fair view of the assets condition and operating results of the Company.

The Board of Directors believed that the provision (recognition) of asset impairment and the retirement of fixed assets complied with the Accounting Standards for Business Enterprises and the Company's relevant financial policies, which gave a true, objective and fair picture of the Company's asset status, and ensured the authenticity and accuracy of accounting information, and there were no circumstances that would harm the legitimate interests of the Company's shareholders.

By order of the Board
Sun Yanwen
Joint Company Secretary

Beijing, the PRC, 28 October 2025

As at the date of this announcement, the directors of the Company are:

Li Xiaofei, Jiang Jianhua, Pang Xiaojin, Ma Jixian, Zhu Mei, Wang Jianfeng, Zhao Xianguo, Li Zhongmeng, Han Fang, Jin Shengxiang, Zong Wenlong, Zhao Yi*, You Yong*, Pan Kunhua*, Xie Qiuye*.*

* *Independent non-executive directors*