If you held or are the heir and successor to a person or entity who held an ownership interest in, or a valid lien on real property that was foreclosed on and sold in Multnomah County for the non-payment of real property taxes, you may be entitled to a payment from a class action settlement.

Philadelphia, PA, September 2, 2025 / PRNewswire/ -- The following statement is being issued by Kroll Settlement Administration regarding *Lynch et al. v. Multnomah County et al.*

Who is this about?

A settlement has been proposed in a class action lawsuit called *Lynch et al. v. Multnomah County et al.*, Case No. 3:23-cv-01502 (the "Lawsuit"), pending in the United States District Court for the District of Oregon (the "Court'). The Lawsuit alleges that many counties in Oregon violated the rights of property owners or heirs by failing to pay to the former owners or other interest holders the proceeds from the sale of the tax-foreclosed properties that exceeded the unpaid taxes, fees, and other costs associated with those properties. These claims have become known as "Surplus Proceeds Claims." Only Multnomah County is participating in this Settlement.

Who is a Settlement Class Member?

You are included as a Class Member if you owned, inherited, or held an interest in property foreclosed on and sold by Multnomah County between October 12, 2017 and June 25, 2025. (Common examples of interests in real property include ownership, mortgage interests, and other types of liens.) If the original owner or interest holder is deceased or no longer exists, then heirs or successors are included as Class Members.

What does the Settlement provide?

Each Class Member who submits a valid Claim will receive a payment of the Surplus Proceeds from the sale of the property. The total amount of a Claim cannot be calculated until all Claims have been submitted and validated. Multnomah County has agreed to pay 100% of the Surplus Proceeds plus interest for a total of \$3,515,759.25 into a Settlement Fund from which payments will be made to Class Members who submit valid Claims. The costs of administering the Settlement will also be paid out of the Settlement Fund. Class Members do not need to pay anything to participate in the Settlement. The lawyers for the Class intend to ask the Court for attorney fees in an amount that will not exceed 30% of the Settlement Fund (\$1,160,200.55).

What are your rights?

- File a Claim: You must complete and submit a Claim to qualify for a payment under the Settlement. You may file your Claim online or download a Claim form at www.MultnomahTaxForeclosureSettlement.com. Claims must be submitted online or mailed postmarked by 11:59 p.m. PT on Monday, January 12, 2026.
- **Do Nothing:** If you do nothing, you will **not** receive money, but you will be legally bound by decisions of the Court and will give up any right to sue for the claims resolved by this Settlement.
- Exclude Yourself ("Opt Out"): If you do not want to be included in the Settlement, you must exclude yourself, or "opt out," by mailing a written request for exclusion to the Settlement

Administrator **by November 3, 2025**. If you exclude yourself, you will not be able to receive any cash benefits from the Settlement because the Settlement no longer affects you.

• <u>Object</u>: You can remain a Settlement Class Member but submit an objection and explain why you do not like the Settlement. Written objections must be filed with the Clerk of the Court and sent to Counsel (postmarked or emailed) by November 3, 2025.

When is the Fairness Hearing?

The Court will hold a Fairness Hearing on **November 10**, **2025** at **10:00** a.m. **PT** at the United States District Court for the District of Oregon, 1000 SW 3rd Ave, Portland, Oregon 97204, to hear any objections, determine if the Settlement is fair, and to consider Class Counsel's request for attorney's fees and expenses. The total amount cannot be calculated until all Claims have been submitted and validated. The motion for attorneys' fees and expenses will be posted to the settlement website after it is filed. You may appear at the hearing yourself or through an attorney hired by you, at your own expense, but you don't have to.

This is only a summary. If you want the Claim Form, more information about your rights under the Settlement, or a more complete description of the litigation and the Settlement, or if you have questions or need to update your address, visit www.MultnomahTaxForeclosureSettlement.com, call (833) 890-3212 or write to Lynch v. Multnomah County.com, Kroll Settlement Administration LLC, P.O. Box 225391, New York, NY 10150-5391.

SOURCE: Kroll Settlement Administration