TNL mediagene

Asia's Next-Generation Media and Data Analytics Company

Updated Reference Comparables

June 2025

Disclaimer

Disclaimer

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Financial Data

The condensed financial information presented in this press release should be read in conjunction with the audited consolidated financial statements and related notes for the year ended December 31, 2024 included in TNL Mediagene's annual report on Form 20-F filed with the SEC on April 30, 2025, which provides a more complete discussion of its accounting policies and certain other information.

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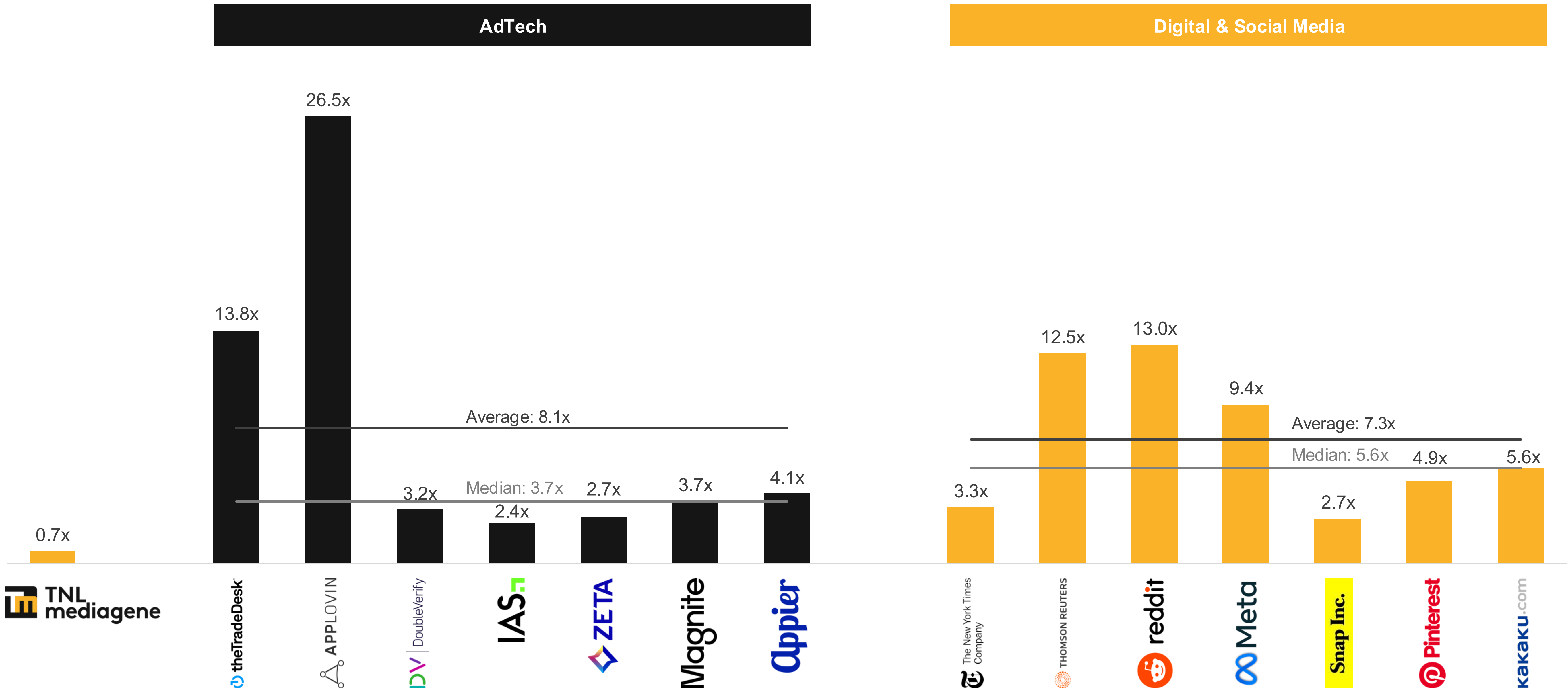
Important Additional Information and Where to Find It

Our annual report for the fiscal year ended December 31, 2024, when available, can be obtained, without charge, at the SEC's website at www.sec.gov or on our website at www.tnlmediagene.com.

Compelling Valuation vs. Reference Comparables

TNL Mediagene management believes the company is currently undervalued



Source: Yahoo Finance Valuation Measures Current Enterprise Value / Revenue accessed 6/1/2025