



## DRAFT Press Release

### **Vantiva's Targets for Net-Zero Greenhouse Gas Emissions by 2050 Validated by the Science Based Targets initiative**

*Vantiva now raising its ambition to reach net-zero greenhouse gas emissions across its value chain by 2040*

PARIS – October 31, 2024 - **Vantiva (Euronext Paris: VANTI)**, a global technology leader enabling Network Service Providers (NSPs) to connect consumers worldwide, today announced the Science Based Targets initiative (SBTi) has verified Vantiva's net-zero by 2050 science-based target. SBTi has classified Vantiva's target ambition as in line with a 1.5°C trajectory for scopes 1, 2, and 3. As a leading provider of home gateways and set-top boxes in the world, Vantiva understands the urgency in reducing its impact on the environment and is now raising its ambition to reach net-zero greenhouse gas emissions by 2040. Vantiva is preparing to submit its 2040 net-zero ambitions to SBTi for validation.

"Vantiva recognizes that the climate crisis requires immediate action, which is why we are accelerating our efforts and committing to reach net-zero by 2040, now that the 2050 targets are validated," said Olga Damiron, Chief People and Talent Officer, Executive Vice President of CSR and Corporate General Counsel of the Group. "This timeline reflects our proven record and dedication to improving the environment and understanding of the industry's goals. We encourage our suppliers to align with climate science by committing to SBTi's science-based 1.5°C trajectory and establishing their own net-zero targets too."

Vantiva's approved net-zero science-based targets:

- **Overall Net-zero Target:** Vantiva has committed to reach net-zero greenhouse gas emissions across the value chain by 2050.
- **Near-term Target:** Vantiva commits to reduce absolute scope 1 and 2 GHG emissions 57% by 2027 from a 2021 base year. Vantiva has also committed to reduce scope 3 GHG emissions from use of sold products 52% per unit sold by 2030 from a 2021 base year. Vantiva further commits that 30% of its suppliers by emissions covering purchased goods and services will have science-based targets by 2027.
- **Long-term Target:** Vantiva commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2021 base year. Vantiva also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.

The SBTi is a partnership between CDP, the United Nations Global Compact (UNGC), the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi call to action is one of the We Mean Business



Coalition commitments. It drives ambitious climate action in the private sector by enabling organizations to set science-based emissions reduction targets, highlighting companies' competitiveness and sense of responsibility in terms of sustainable development and ESG (Environmental, Social, and Governance).

## **About Vantiva**

### **Pushing the Edge**

Vantiva shares are admitted to trading on the regulated market of Euronext Paris (VANTI).

Vantiva, formerly known as Technicolor, is headquartered in Paris, France. It is an independent company which is a global technology leader in designing, developing and supplying innovative products and solutions that connect consumers around the world to the content and services they love – whether at home, at work or in other smart spaces. Vantiva has also earned a solid reputation for optimizing supply chain performance by leveraging its decades-long expertise in high-precision manufacturing, logistics, fulfillment and distribution. With operations throughout the Americas, Asia Pacific and EMEA, Vantiva is recognized as a strategic partner by leading firms across various vertical industries, including network service providers, software companies and video game creators for over 25 years. The group's relationships with the film and entertainment industry goes back over 100 years by providing end-to-end solutions for its clients.

Following the acquisition of CommScope's Home Networks in January 2024, Vantiva continues its 130-year legacy as a global leader in the connected home market.

Vantiva is committed to the highest standards of corporate social responsibility and sustainability across all aspects of their operations.

For more information, please visit [vantiva.com](https://vantiva.com) and follow Vantiva on [LinkedIn](#) and [X \(Twitter\)](#).

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