

27 September 2024

Westgold Resources Files New Technical Report for Meekatharra Gold Operations

Perth, Western Australia, 27 September 2024: (ASX: WGX; TSX: WGX; OTCQX: WGXRF – Westgold or the Company) advises that it has filed a new National Instrument 43-101 – Standards of Disclosure of Mineral Projects (**NI 43-101**) compliant technical report for its Meekatharra Gold Operations in the Murchison Goldfields in Western Australia.

The technical report titled "NI 43-101 Technical Report, Meekatharra Gold Operations, Murchison Goldfields, Western Australia" dated 27 September 2024, with an effective date of 30 June 2024 (the **Technical Report**) supports the news release of the Company dated 14 August 2024 (updated on 16 August 2024), titled "Westgold Declares Maiden South Junction Ore Reserve" (the **Release**). Under NI 43-101, issuers must file a technical report within 45 days of the date of initial disclosure of, among other things, a new or materially changed Mineral Resource Estimate. Copies of the Technical Report and the Release are available under the Company's profile on SEDAR+ (www.sedarplus.ca). There are no material differences between the Technical Report and the information disclosed in the Release.

Technical Report and Qualified Persons

The Technical Report has been prepared in accordance with the requirements of NI 43-101 by Leigh Devlin and Jake Russell, each of whom are Qualified Persons (as defined under NI 43-101). As both Mr. Devlin and Mr. Russell are employees of the Company, neither is independent for purposes of NI 43-101.

This announcement is authorised for release by the Board of Directors.

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Forward-Looking Information

These materials prepared by Westgold include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as “may”, “will”, “expect”, “intend”, “believe”, “forecast”, “predict”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control. Although the Company attempts, and has attempted, to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. In addition, the Company’s actual results could differ materially from those anticipated in these forward-looking statements as a result of the factors outlined in the “Risk Factors” section of the Company’s continuous disclosure filings available on SEDAR+ or the ASX, including, in the Company’s current annual report, half year report or most recent management discussion and analysis. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances.