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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**ANNOUNCEMENT
ANNOUNCEMENT ON PROVISIONS FOR ASSET IMPAIRMENT OF
CERTAIN AFFILIATED ENTERPRISES**

This announcement is made by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company convened the thirty-first meeting of the eleventh session of the Board of Directors on 22 August 2024, at which the “Resolution on Provisions for Asset Impairment of Certain Affiliated Enterprises of the Company” was considered and approved. In order to objectively reflect the assets condition and operating results of the Company and to ensure the truthfulness and reliability of the accounting information, in accordance with the requirements of the Accounting Standards for Business Enterprises and relevant financial accounting policies of the Company, it is proposed to make provisions for asset impairment of certain affiliated enterprises for which there are indications of impairment. The details are set out as below:

I. ASSETS IMPAIRMENT

(I) Impairment of Construction in Progress

1. Affected by external policy changes such as the suspension and slowdown of construction of coal-fired power plants, the seven thermal power preliminary projects developed by Shanxi Representative Office of the Company, including Shanxi Datang International Dingxiang Thermal Power Project, Shanxi Datang International Yudong Thermal Power Project, Shanxi Changzhi Huojia Low-heat Value Coal Power Project, Shanxi Datang International Fushan Power Integration Project, Shanxi Datang International Lvliang Zhongyang Low-heat Value Coal Power Project, Shanxi Datang International Qin Zhou Thermal Power Project and Shanxi Datang International Shentou Phase III Expansion Project, had no possibility of

further development, and there were indications of impairment. Accordingly, a provision for impairment of construction in progress of approximately RMB224 million was made.

2. Due to policy changes, Pingtan Changjiang'ao Offshore Wind Power Project managed by Fujian Pingtan Datang Offshore Wind Power Co., Ltd. (福建平潭大唐海上風電有限責任公司), a subsidiary of the Company, adjusted the construction plan, which resulted that certain remaining materials still could not be continued to use after maximising the consumption of certain semi-finished products, raw materials and other materials through continued project, and there was indication of impairment. Accordingly, a provision for impairment of construction in progress of approximately RMB197 million was made.
3. Affected by factors such as substandard economic performance, Tianjin Nangang Industrial District Emergency Boiler Project managed by the preparatory office of Tianjin Datang International Nangang Public Engineering Island Development Co., Ltd. (天津大唐國際南港公用工程島開發有限公司), a subsidiary of the Company, had no possibility of further development, and there was indication of impairment. Accordingly, a provision for impairment of construction in progress of approximately RMB158 million was made.

(II) Impairment of Fixed Assets

In accordance with the construction progress needs of new coal-fired generating units, the assets of certain units of Douhe Thermal Power Branch of the Company are currently in idle condition, and there was indication of impairment. Based on the principle of prudence and considering the expected recoverability, a provision for impairment of fixed assets of approximately RMB145 million was made.

(III) Credit Impairment

1. The asset transfer price receivable of RMB3.8681 million of Chongqing Yadongya Electric (Group) Co., Ltd. (重慶市亞東亞電氣(集團)有限責任公司), a subsidiary of the Company, is estimated to be uncollectible as the counterparty has no enforceable property. Accordingly, a provision for credit impairment of RMB3.8681 million was made.
2. The accounts receivable of RMB17.5 thousand of Hebei Datang Electric Power Engineering Co., Ltd. (河北大唐電力工程有限責任公司), a subsidiary of the Company, is uncollectible as the counterparty has been liquidated and cancelled. Accordingly, a provision for credit impairment of RMB17.5 thousand was made.

II. IMPACT ON THE COMPANY

Based on the foregoing, due to the above provisions for impairment of construction in progress, impairment of fixed assets and credit impairment, the provisions for assets impairment were approximately RMB728 million in total. It is expected that the total profit of the Company will decrease by approximately RMB728 million and net profit attributable to the parent company will decrease by approximately RMB728 million for the year 2024 (the above information has not been audited).

III. PROCEDURES FOR CONSIDERATION OF PROVISIONS FOR ASSET IMPAIRMENT

The Company convened the thirty-first meeting of the eleventh session of the board of directors and the fifteenth meeting of the eleventh session of the supervisory committee on 22 August 2024, at which the “Resolution on Provisions for Asset Impairment of Certain Affiliated Enterprises” was considered and approved.

The directors (including independent non-executive directors) are of the view that the provisions for asset impairment are in compliance with the provisions of the Accounting Standards for Business Enterprises and the relevant accounting policies of the Company, and objectively and fairly reflect the assets condition of the Company without prejudicing the legitimate interests of the Company and minority shareholders.

The supervisory committee is of the view that the provisions for asset impairment are in compliance with the provisions of the Accounting Standards for Business Enterprises and the relevant financial policies of the Company, are in line with the actual condition of the Company, and provide an objective presentation of the assets condition of the Company. The decision-making procedure of the board of directors of the Company regarding such matter is in compliance with the provisions of relevant laws and regulations.

By order of the Board
Sun Yanwen
Joint Company Secretary

Beijing, the PRC, 22 August 2024

As at the date of this announcement, the Directors of the Company are:

Li Kai, Xu Guang, Tian Dan, Ma Jixian, Zhu Shaowen, Wang Jianfeng, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Niu Dongxiao, Zong Wenlong*, Zhao Yi*, Zhu Dahong*, You Yong**

* *Independent non-executive Directors*