# Hydrogen Council

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## FOR IMMEDIATE RELEASE

# HYDROGEN COUNCIL WELCOMES HYUNDAI MOTOR COMPANY AS NEW CO-CHAIR

BRUSSELS, June 17, 2024 – The <u>Hydrogen Council</u> is proud to announce Hyundai Motor Company President and CEO Jaehoon Chang as its new Co-Chair, joining Sanjiv Lamba, CEO of Linde. Together, the two Co-Chairs will work closely with member CEOs as the Council enters its next chapter focused on unlocking demand for hydrogen and creating a framework for global trade and accelerated investment.

A founding member of the Hydrogen Council, Hyundai has been at the forefront of hydrogen momentum for nearly half of the company's existence, achieving many firsts, including the world's first mass-produced fuel cell electric passenger and heavy-duty vehicles (FCEVs), holding the world's top-selling record. The company's commitment to the realization of a hydrogen society extends to the entire hydrogen value chain beyond mobility, providing business solutions from production to storage, transportation, and utilization. Hyundai's leadership across the value chain positions the company uniquely as a global energy transition leader beyond being the primary offtaker.

Jaehoon Chang, Hyundai Motor President and CEO and new Co-Chair of the Hydrogen Council said: "The Hydrogen Council is a crucial initiative in our global energy transition effort. I am delighted to be appointed as Co-Chair and I look forward to working with fellow hydrogen leaders to bring the Council's vision to life and expand the positive impact of hydrogen around the world."

Jaehoon Chang takes over from Yoshinori Kanehana, Chairman of Kawasaki Heavy Industries, Ltd., who served as Co-chair over the past two and a half years and who said: "It has been an honour to contribute to this key global initiative and help make significant strides in advancing hydrogen as a vital solution for a sustainable energy future. I look forward to continuing to support the Council's efforts as a dedicated member."

Sanjiv Lamba, CEO of Linde and Co-Chair of the Hydrogen Council, said: "On behalf of the Council, I'd like to thank Kanehana-san and his team at Kawasaki Heavy Industries for their exceptional contribution to our shared mission, and welcome Jay as the new Co-Chair. His vision and experience will be invaluable as we navigate the opportunities and challenges in advancing hydrogen as a cornerstone of our clean energy future."

Ivana Jemelkova, CEO of the Hydrogen Council, said: "We are at a pivotal moment for the hydrogen industry. Our collective efforts are vital in accelerating hydrogen as a viable climate solution, and I am excited to work alongside leaders such as Jaehoon Chang and Sanjiv Lamba and their strong teams to drive this mission forward."

The leadership change took place at the Hydrogen Council's annual CEO event last week. More than 200 CEOs and senior executives from the world's leading businesses and investors in hydrogen gathered in Berlin, Germany to take stock of progress, discuss practical solutions, and demonstrate a renewed commitment to collaboration.

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### About The Hydrogen Council

The Hydrogen Council is a global CEO-led initiative with a united vision and long-term ambition for hydrogen to accelerate the clean energy transition. It brings together a diverse group of 140 companies from 20 countries across Americas, Europe, Africa, the Middle East and Asia Pacific. Spanning the entire value chain, and including large multinationals, innovative start-ups as well as investors, the Council's membership represents some \$9 trillion in market capitalization, 6.8 million in FTEs and some \$6.4 trillion in revenues.

The Council is committed to unlocking the sustainability potential of clean hydrogen, fostering business and technological innovation as drivers for sustainable growth, creating quality jobs and delivering social value. Using its global reach to promote collaboration between industry, governments, investors, and the civil society, the Council provides insights on and pathways for accelerating the deployment of hydrogen ecosystems around the world. It also supports the development of international safety and sustainability standards, paving the way for the deployment of reliable hydrogen solutions at scale.

To find out more visit <u>www.hydrogencouncil.com</u> and follow us on X <u>@HydrogenCouncil</u> and <u>LinkedIn</u>.

#### About Hyundai Motor Company

Established in 1967, Hyundai Motor Company is present in over 200 countries with more than 120,000 employees dedicated to tackling real-world mobility challenges around the globe. Based on the brand vision 'Progress for Humanity,' Hyundai Motor is accelerating its transformation into a Smart Mobility Solution Provider. The company invests in advanced technologies such as robotics and Advanced Air Mobility (AAM) to bring about revolutionary mobility solutions while pursuing open innovation to introduce future mobility services. In pursuit of a sustainable future for the world, Hyundai will continue its efforts to introduce zero-emission vehicles with industry-leading hydrogen fuel cell and EV technologies. More information about Hyundai Motor and its products can be found at: <a href="https://www.hyundai.com/worldwide/en/">https://www.hyundai.com/worldwide/en/</a> or Newsroom: Media Hub by Hyundai

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