



KINCORA COPPER

District scale copper-gold

June 14, 2024

“KCC”: ASX & TSXV



Sharecafe

Hidden Gems Conference

Cautionary Statement

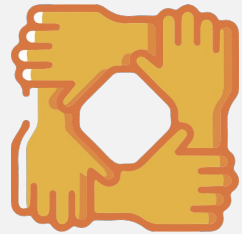
Kincora Copper Limited (ARBN 645 457 763)

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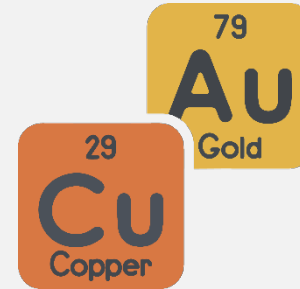
Qualified Person: The scientific and technical information in this presentation was prepared in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and was reviewed, verified and compiled by Kincora's staff under the supervision of Peter Leaman (M.Sc. Mineral Exploration, FAusIMM), Senior Vice-President of Exploration of Kincora, and John Holliday (BSc Hons, BEc, member of the Australian Institute of Geoscientists), Non-Executive Director and Chairman of Kincora's Technical Committee, who are Qualified Persons for the purpose of NI 43-101.

JORC Competent person statement: Information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves are those that have been previously reported (with the original release referred to in this presentation), in the case of Mineral Resources or Ore Reserves the material assumptions and technical parameters underpinning the estimates have not materially changed, and have been reviewed and approved by Paul Cromie, who is a Competent Person under the definition established by JORC and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. John Holliday and Peter Leaman consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. \$ presented in AUD unless otherwise stated.

Why Kincora?



**Tier-1
Discovery Team**

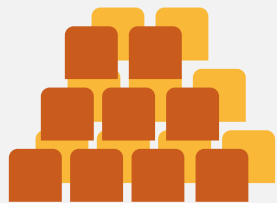


**Copper
+ Gold
Focus**

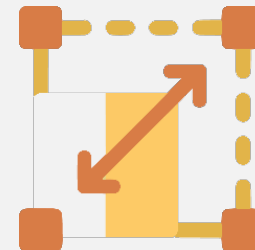
Macquarie Arc

Cobar

Southern Gobi



**Large-Scale
Resource Inventory
and Drill Targets**



**Value
Catalysts**

Industry Leading Technical Team & Board

Discovery track record
(amongst others)

Technical
Committee

Cadia Au/Cu (*Tier 1*)
Marsden Cu/Au
NSW



John
Holliday
**Technical
Committee
Chair, NED**

- A foremost expert on copper-gold systems
- Discovery and evaluation track record, including leading the Cadia and Marsden porphyry discoveries in NSW



Cameron
McRae
Chairman

- Seasoned chairman, CEO and mining executive. Has led the full development cycle in 4 countries and 3 continents
- Strategic thinker and problem solver

Reko Diq Cu/Au (*Tier 1*)
Crater Mountain Au/Ag
Mt. Bini (Kodu) Cu/Au
Nan San Cu/Au
International



Peter
Leaman
**Technical
Committee**

- Large copper-gold discoveries in 4 continents
- Results orientated explorationist with project generation, discovery & JV negotiation track record



Jeremy
Robinson
NED

- Founder / chair of RareX (REE.ASX) with >18 years corporate finance experience
- Track record of fund raising, corporate development and exploration-development stages



Sam
Spring
**President/CEO
Director, Tech
Committee**

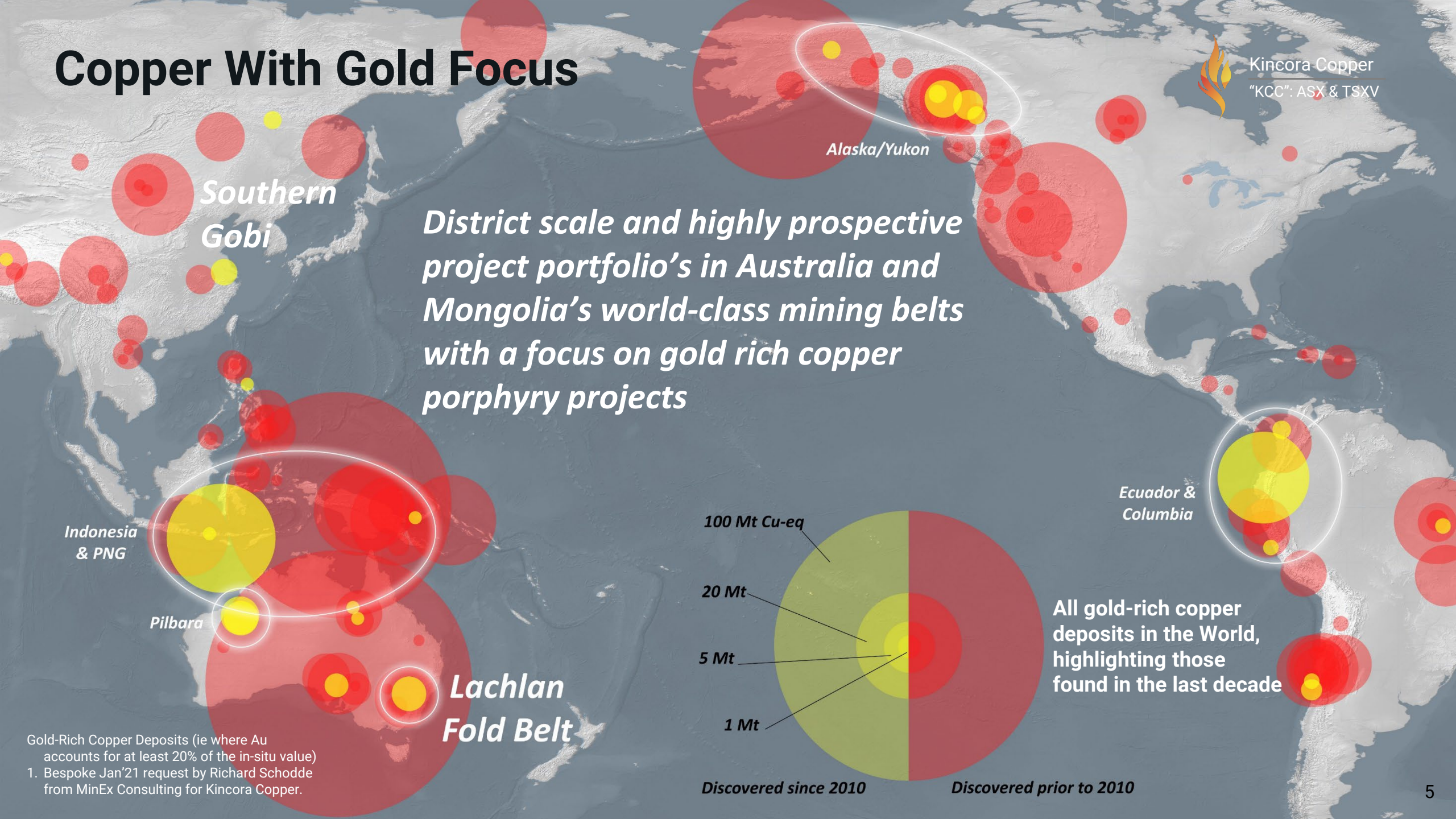
- Ex leading mining analyst, >10 years within Goldman and Ocean Equities
- CA and CFA Charterholder
- Technical hands on - detail oriented leader



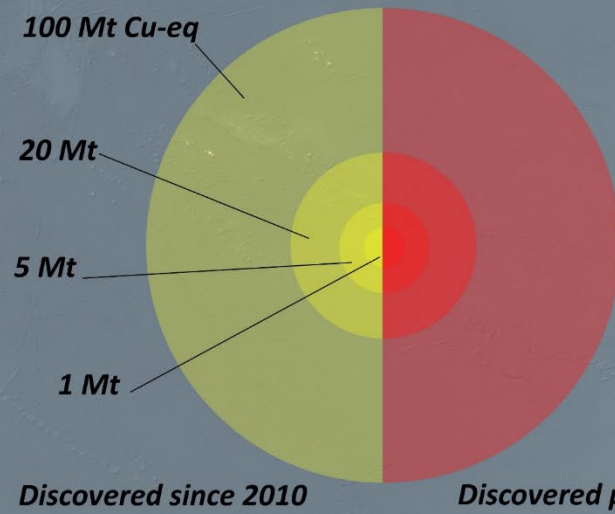
Luke
Murray
NED

- Senior operational executive, specialising in open cut mining, processing, logistics, project management, approvals, and regulatory compliance in NSW
- COO of *The Bloomfield Group*

Copper With Gold Focus



District scale and highly prospective project portfolio's in Australia and Mongolia's world-class mining belts with a focus on gold rich copper porphyry projects



All gold-rich copper deposits in the World, highlighting those found in the last decade

Gold-Rich Copper Deposits (ie where Au accounts for at least 20% of the in-situ value)
1. Bespoke Jan'21 request by Richard Schodde from MinEx Consulting for Kincora Copper.

Regional Activity Informing Strategy

Transactions Driving Value

NSW PORPHYRY JUNIORS SECURING NEW PARTNERS/PROJECTS

- In the last 12 months, four Earn-In/JV deals supporting over \$200m in exploration expenditure plus the acquisitions of the Cadia and Northparkes mines (Australia's two largest porphyry mines)

MONGOLIAN PORPHYRY PROJECTS SECURING NEW PARTNERS

- Rapidly emerging source of new copper supply with multiple billion dollar investment

Recent Exploration Driving Value

NSW COBAR DISCOVERIES AND CAPITAL RAISINGS

- New targets leading to new discoveries and re-rating of explorers plus the acquisition of the CSA mine and IPO of Metals Acquisition





Kincora's NSW Portfolio

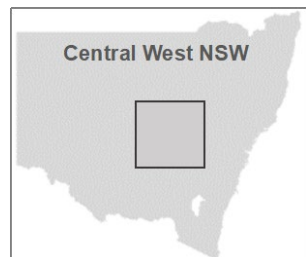
7 projects / 10 license portfolio







- Highly prospective locations in the key belts of the Lachlan Fold Belt
 - Majors about 5 projects / 7 licenses
- Advanced stages of exploration &/or host large scale footprints
- Hallmarks of neighbouring world-class deposits
- Benefit from existing infrastructure and favourable ESG considerations
- Re-rating of direct peers in both the Cobar Superbasin and Macquarie Arc

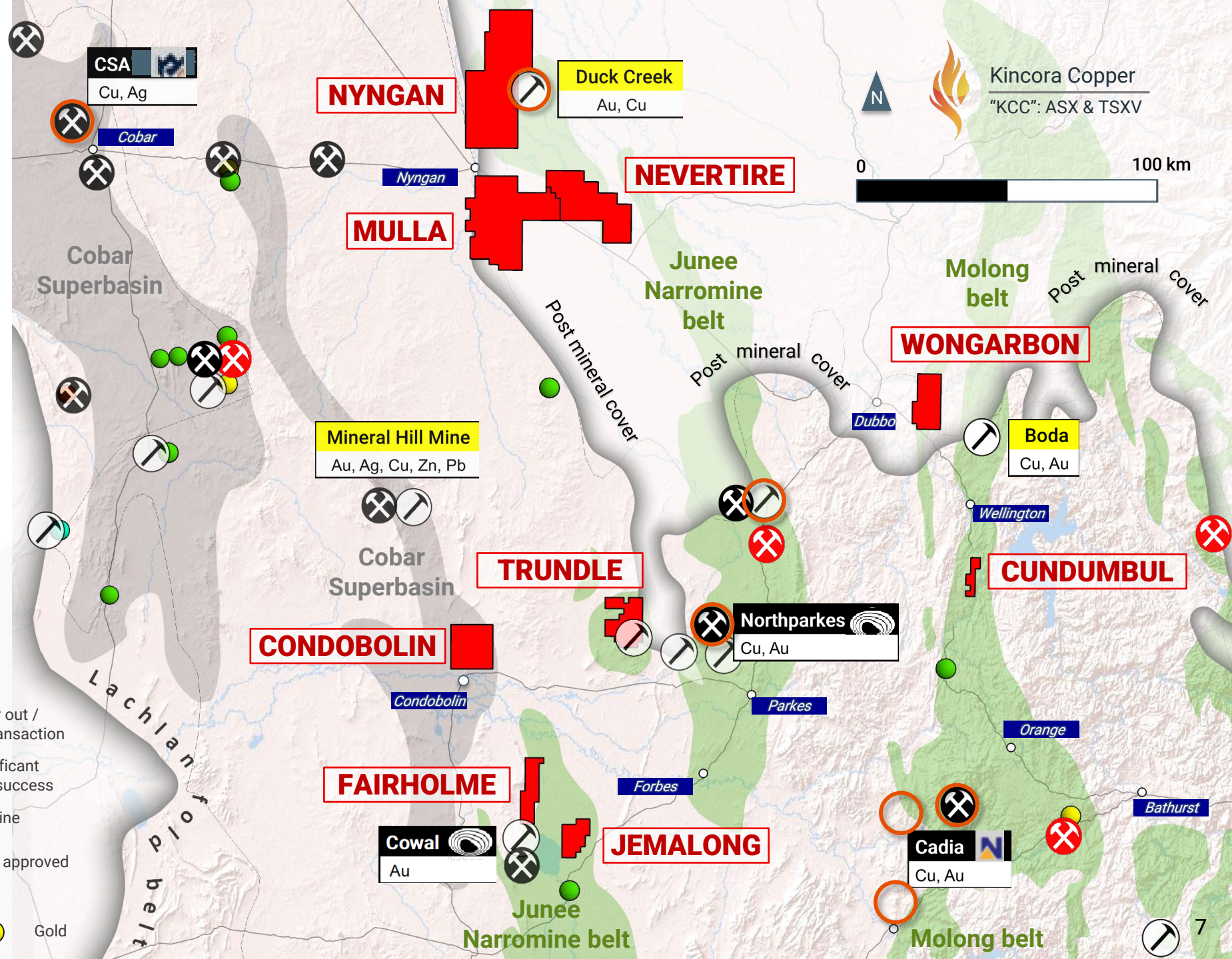
 Kincora Projects

Key belts of Lachlan Fold Belt/Orogen

 Cobar Superbasin
 Macquarie Arc



-  2023/24 buy out / corporate transaction
 -  Recent significant exploration success
 -  Operating mine
 -  2023 permit approved
- Deposits
-  Copper
 -  Gold

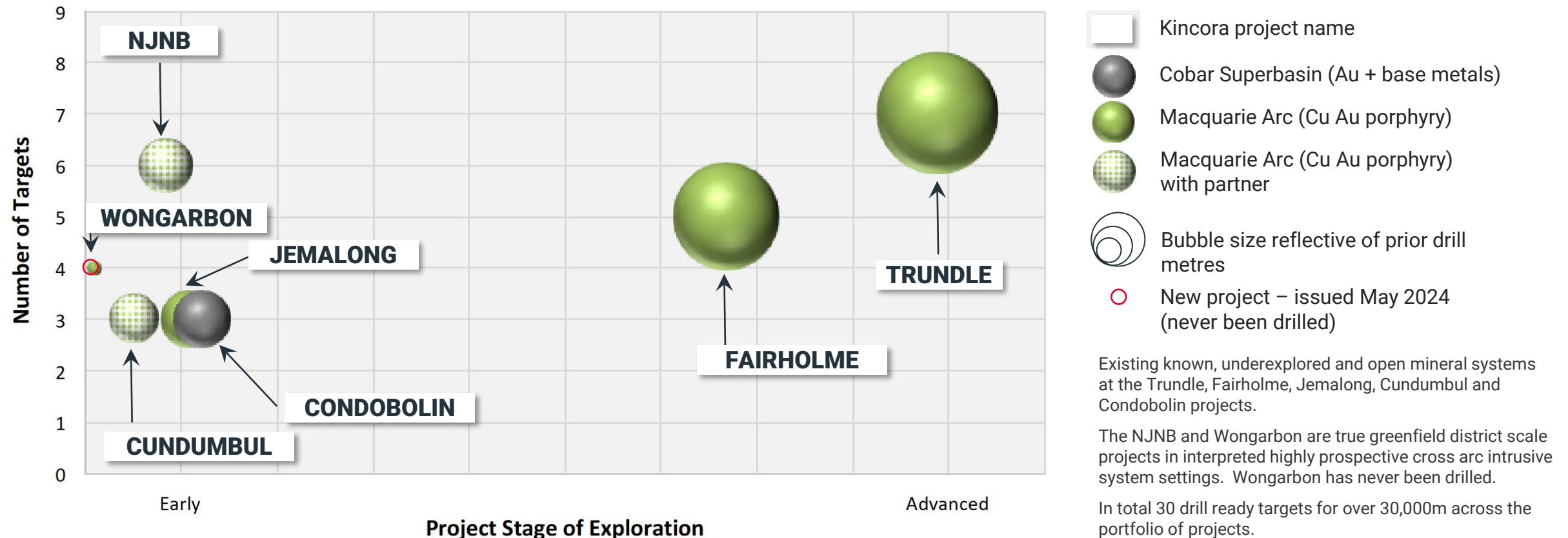


Kincora's NSW Project Pipeline

Agreements with Industry Major and AI Partners for earlier stage, higher risk projects

Funding and Technical partners secured for the Cundumbul (drilling ongoing) and NJNB projects

100% interest in all projects (secured in December 2023) supports new asset level partners and large next phase drill programs

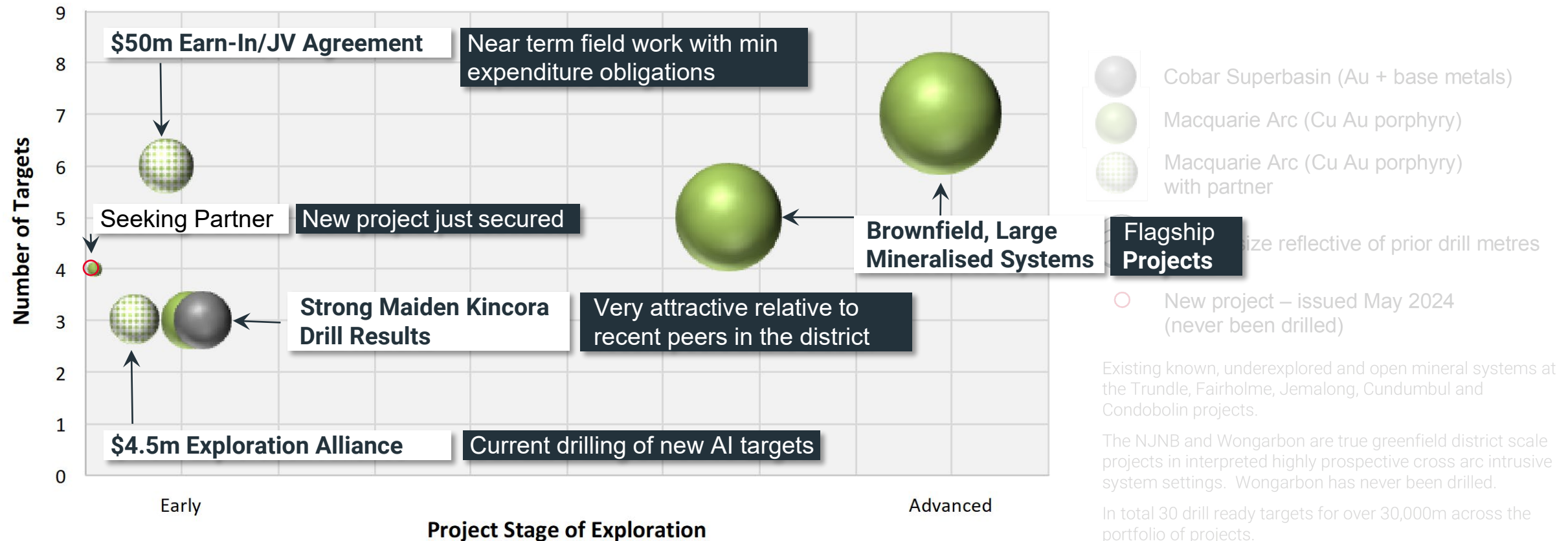


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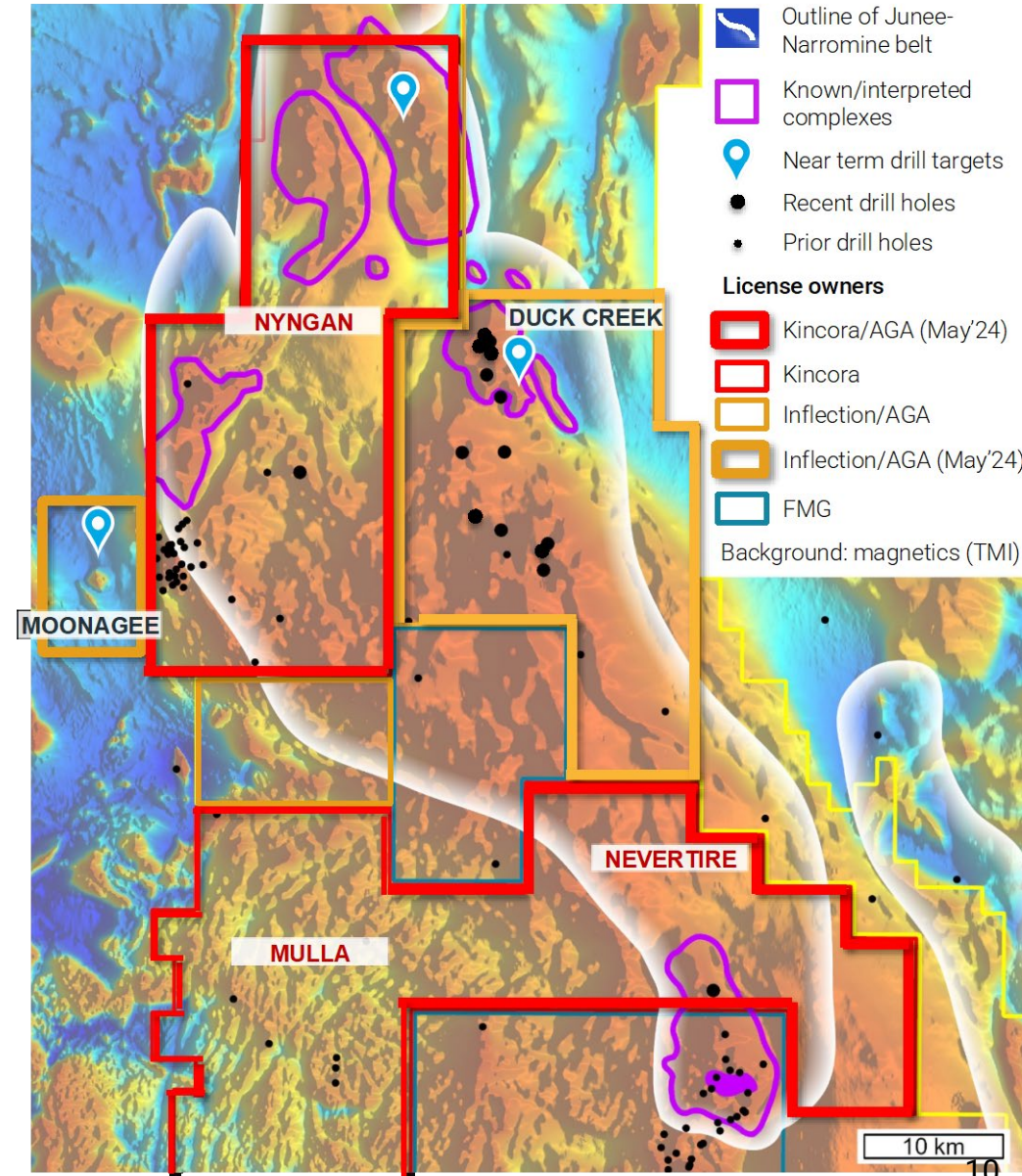
\$50m Earn-In With Industry Major

Northern Junee-Narromine Belt (NJNB) Project

Targeting A New Copper-Gold Porphyry District

Multi-year and phase partnership with AngloGold Ashanti for the Nyngan and Nevertire projects with exploration fully funded plus management fee

- Concept: the largest volcano-intrusive complex of the Macquarie Arc remains untested within the under cover northern extension of the Junee-Narromine Belt
 - Kincora was the early entrant securing a district scale position
 - Priority drill targets to the immediate west of, east of and at the Nyngan project
- AngloGold Ashanti (AGA) has secured Earn-In and JV agreements covering ~8,000 km² in the Northern Junee-Narromine Belt via deals with Kincora and Inflection Resources (AUCU.CSE)
- AGA Earn-In and JV agreement with Kincora (May'2024):
 - Stage I: AGA to fund \$25m in total exploration to have the right to earn a 70% interest in the project(s), and,
 - Stage II: AGA to complete a Pre-Feasibility Study or fund a further \$25m to have the right to earn a further 10% interest (up to 80%) in the project(s)
 - AGA has a minimum \$2m expenditure obligation with Kincora the initial operator for a 10% management fee



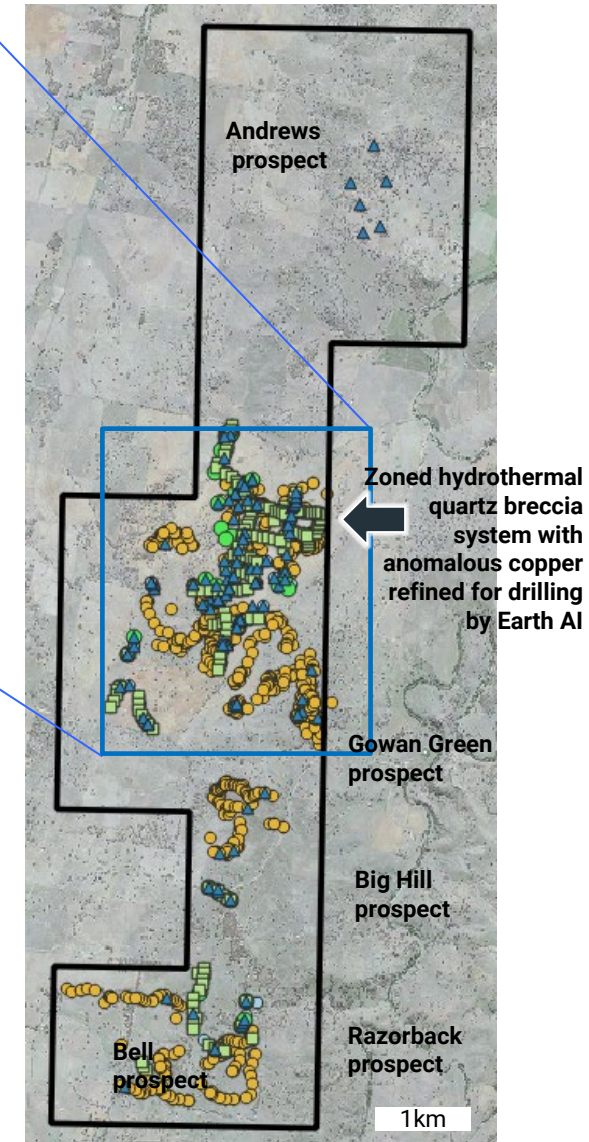
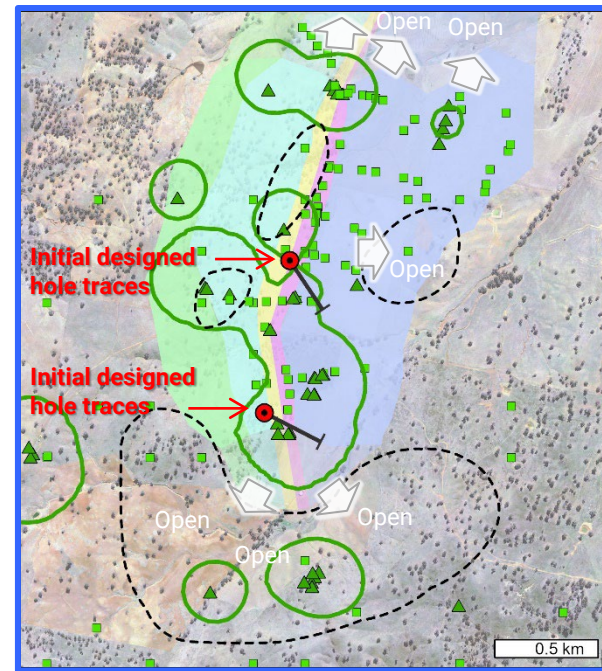
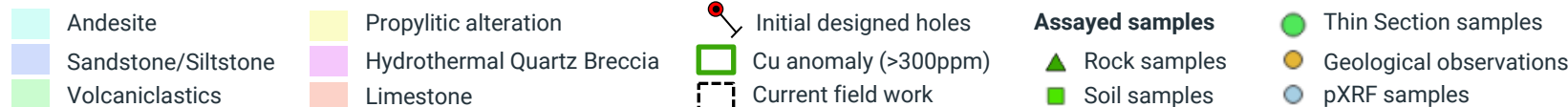
Artificial Intelligence Partner & Drill Targets

Cundumbul Project

Drilling New Copper Targets

Drilling commenced testing a new 2.2km x 800m anomalous copper zone (open) associated with a hydrothermal quartz breccia system

- Targets have been identified and refined by Earth AI (EAI), a private, minerals explorer, focused on reducing the cost and improving the success rates of new critical mineral discoveries utilising its proprietary Artificial Intelligence and Machine Learning technology, supported by a boots on the ground field assessment approach, and, an in-house drilling department and geological team
- *“Success based”* Exploration Alliance unlike the *“classic earn-in and JV model”*
 - **Kincora retains 100% project ownership**
 - EAI gains a project royalty only upon funding and making a new discovery (qualifying intercept)



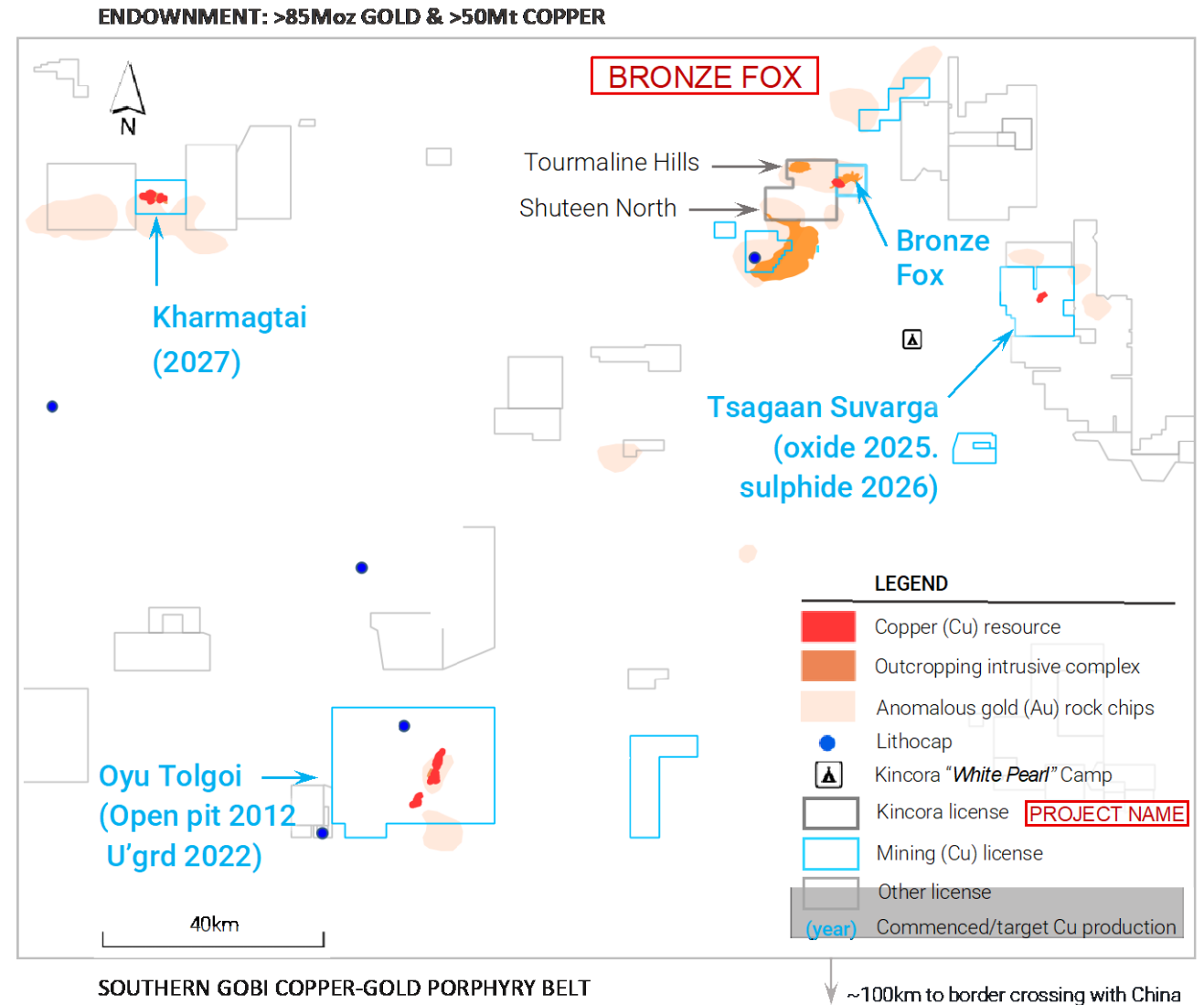
The Fourth Emerging Porphyry District In the Southern Gobi

“*Mongolia approaching 800,000t of copper production by 2028 (from ~300,000t in 2023)*”

CRU Copper Market Outlook
(December 2023)

Kincora has a wholly owned, district scale portfolio covering 3 underexplored and globally significant porphyry systems

- 426Kt copper and 437Koz gold resource inventory and further exploration target on a small and less prospective section of the Bronze Fox Intrusive Complex
 - Inferred maiden JORC resource of 194Mt @ 0.26% CuEq at 0.20% CuEq cut-off to a depth of 325m below surface ¹
- Oxide resource on mining license supports near term development potential
- Maiden drilling program designed to confirm new down-hole porphyry system discovery



¹ Please refer to the July 2022 press release "Mineral resource and updated exploration target for Bronze Fox" for further details.

Corporate Snapshot

Major Assets

NSW, Australia

- ✓ 4 Large-Scale Porphyry Exploration Projects
Trundle, Fairholme, Jemalong & Wongarbon projects
- ✓ + Earn-in/JV with AngloGold Ashanti for the Northern Junee-Narromine Belt (NJNB) Porphyry Project
- ✓ + Artificial Intelligence Exploration Alliance with Earth AI for the Cundumbul Porphyry Project
- ✓ + High-Grade Cobar Gold-Base Metals Project
Condobolin

Southern Gobi, Mongolia

- ✓ Resource Inventory, significant Exploration Target +
Upside
- ✓ + Oxide Copper Resource on a Mining License offering
near term Development potential
- ✓ + Compelling Large-Scale New Discovery Drill Targets



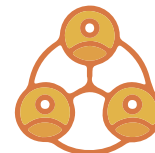
Market Cap

\$13.8m*



Mongolia Divestment

Seeking investors with ongoing
externally led strategic review



Skin In The Game

Board/Management Ownership &
Remuneration Structures



Cash

\$1.1m*

Pending

High impact, modest cost 2024
/2025 field programs proposed



Insider Ownership

>45% Of Share Register
Top 10 shareholders **~60%**

AUD\$

* Market capitalisation as at COB June 5th, 2024, share prices 5.6 c/sh, cash last reported at March 31st, 2024

Value Catalysts

Recent Milestones

- ✓ Condobolin (Cobar) Project: Strong Maiden and Shallow Kincora Drill Results
- ✓ NSW Projects: Secured 100% Interest in All Projects supporting New Asset Level Partners (Dec'23)
- ✓ Cundumbul Porphyry Project: Artificial Intelligence Partner, Earth AI, Funded Drilling Commenced
- ✓ The NJNB Porphyry Project: New Multi-Year, Large Scale Partnership with AngloGold Ashanti (up to \$50m earn-in)
- ✓ Wongarbon Porphyry Project: New Major, Completely Unexplored Complex and Drill Targets

Upcoming Catalysts

- *Wongarbon Porphyry Project: Potential Asset Level Partner*
- *Mongolian Porphyry & Asset Portfolio: Conclude Strategic Review/Divestment Process*
- *Cundumbul Porphyry Project: First Phase Results with Proposed Follow Up Drilling Program(s)*
- *The NJNB Porphyry Project: Commencement of AngloGold Ashanti Funded Exploration*
- *NSW Projects: Conclude Ongoing Discussions for further Asset Level Partnerships*
- *Resume Exploration at the Condobolin and Fairholme Projects*
- *Project Generation: Further Opportunistic and Value Accretive New Projects*



Condobolin maiden drilling: hole CDDH001 within 1m interval @ 8.4 g/t gold and 9.1 g/t silver from 87m



Earth AI 2024 rock chip sampling at Cundumbul, returning up to 3.2% in previously unexplored zones



KINCORA COPPER

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