

CALGARY, ALBERTA (February 14, 2024)

MEG Energy Announces 2023 Annual Results and Conference Call

2023 Annual Results Release: Thursday, February 29, 2024 after market close

Conference Call Details: Friday, March 1, 2024 8:30am ET / 6:30am MT

Dial-in Numbers: Toll Free: 1.888.390.0546

International: 1.416.764.8688

Replay: For those unable to dial-in to the conference call, an archived

version will be available by 2:00pm ET / 12:00pm MT on

March 1, 2024 at:

https://www.megenergy.com/investors/presentations-

events/

About MEG

MEG is an energy company focused on sustainable in situ thermal oil production in the southern Athabasca oil region of Alberta, Canada. MEG is actively developing innovative enhanced oil recovery projects that utilize steam-assisted gravity drainage extraction methods to improve the responsible economic recovery of oil as well as lower carbon emissions. MEG transports and sells thermal oil (AWB) to customers throughout North America and internationally. MEG is a member of the Pathways Alliance, a group of Canada's largest oil sands producers working together to address climate change and achieve the goal of net zero emissions by 2050. MEG's common shares are listed on the Toronto Stock Exchange under the symbol "MEG" (TSX: MEG).

Learn more at www.megenergy.com

For further information, please contact:

Investor Relations T 403.767.0515 E invest@megenergy.com

Media Relations T 403.775.1131 E media@megenergy.com

¹ Scope 1 and scope 2 emissions