

Media Kit and Affordable Housing Finance Factsheet

Community Housing Capital's Work in Affordable Housing

The Organization has Invested \$1.12 Billion in Patient Capital to Housing Developers Across Dozens of U.S. States

About Community Housing Capital

Community Housing Capital (CHC) is an Atlanta-based national nonprofit and Community Development Finance Institution (CDFI) that aggregates loan capital to finance the creation and preservation of affordable housing. To fulfill its mission, CHC provides predevelopment, acquisition, construction, and permanent financing on multifamily and single-family developments exclusively to NeighborWorks Organizations.

Affordable Housing Research and Statistics

- **The rise in housing costs:** Nationally, housing costs have grown steadily over the past forty years during a time when wages have remained mostly stagnant. [See this very effective and very poignant trendline.](#)
- **Racial inequity in housing:** Despite the Fair Housing Act (1968), intended to address the gap between black homeownership (38% in 1960) and white homeownership (65%), over fifty years later, the gap is even wider.
- **Shortage of Units:** The Urban Institute found that affordability for people with extremely low incomes worsened between 2019 and 2021, with a nation-wide shortage of [over 7.3 million units.](#)
- **Affordability Challenges for Renters:** “For the majority of people in the 100 largest U.S. cities are renters, and the majority of those renters spend more than half of their income on rent,” writes Heather McGee in *The Sum of Us*.
- **Locality of Homelessness:** [This groundbreaking study](#) sheds a light on homelessness – pointing to local county- and state- costs of housing, not “migration” to nicer weather areas. Further, “Most respondents said they believed a monthly rental subsidy of \$300 to \$500 would have prevented their homelessness for a sustained period.”
- **The [funding gap for affordable housing](#):** Government programs and low-cost funding are important for creating, preserving, and operating affordable homes especially during difficult economic times, and given rising construction and land costs. Low-cost funding is essential to close the gap between cost to build affordable housing and the rent people can afford to pay.

Recent News

- In March 2023, CHC announced a [\\$34 million BIPOC Affordable Housing Development Fund](#), supported in part by Arnold Ventures. It prioritizes minority-led non-profit housing developers and those working in communities of color.
- In 2023, CHC has received awards through the [CDFI Fund Equitable Recovery Program](#), [New Markets Tax Credit Allocations](#), and more.

Track Record and Impact

Since 2000, CHC has:

- Invested \$1.12 billion in direct loan originations
- Helped unlock \$3.38 billion in affordable housing development
- Enabled the creation and preservation of over 22,769 affordable homes
 - 1/3 of the homes were naturally-occurring affordable housing
 - 2/3 were new construction
 - 76% of homes were accessible to public transit
 - Over 60% of our investees provided supportive services
- Operated at the intersection of race and income, with over 38% of 2022 units occupied by African Americans, and over 14% Hispanic

For [additional statistics and case studies of clients](#), please see our 2022 Annual Report.

For More Information: *To request an interview or obtain background information, please contact Elizabeth Vivirito at 773.332.2570 or writer@elizabethvivirito.com.*