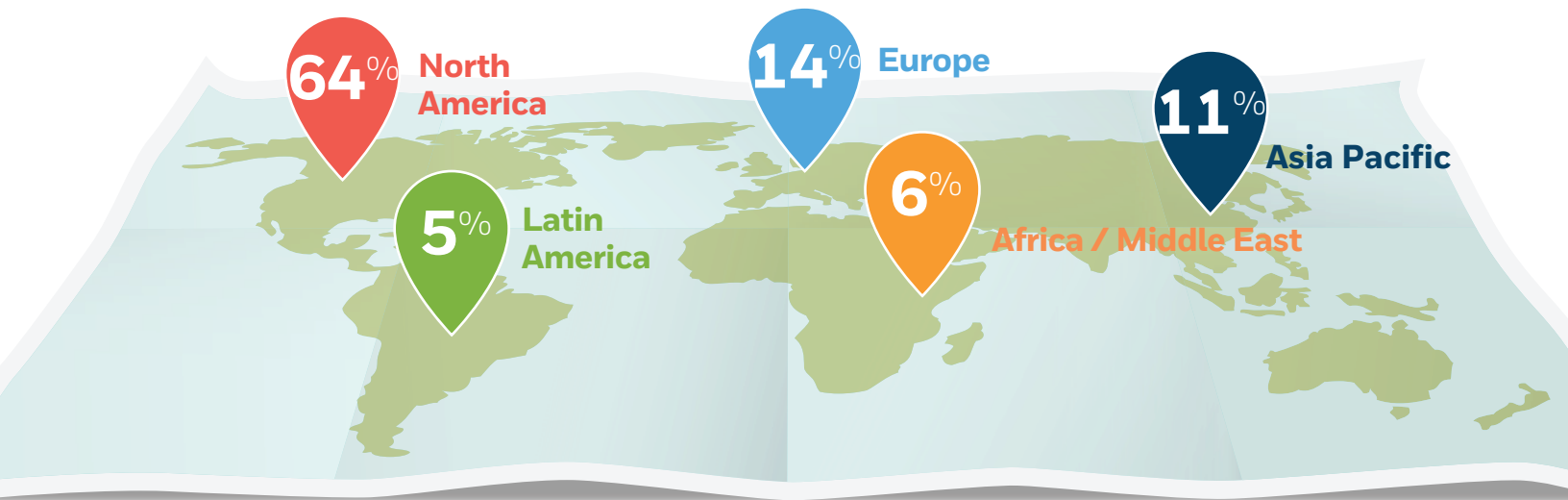


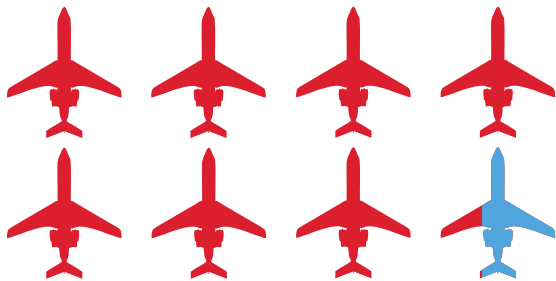
AVIATION OUTLOOK 2023

REGIONAL SNAPSHOT

A breakdown of business jets in service by region



AIRCRAFT DELIVERIES



8,500
aircraft
projected
through 2033

**Worth
\$278
billion**
valuation

800
projected
2024
deliveries

PURCHASE PLANS BY AIRCRAFT CLASS

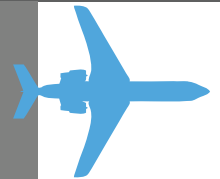
**Heavy/
Long-Range**
69% of total valuation

37%



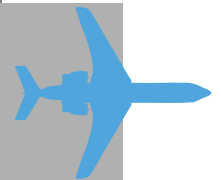
Medium
21% of total valuation
(Medium to Super-Midsize)

29%



Small
11% of total valuation

34%



“ Operators are showing confidence with plans to expand their fleets at a faster rate than any time in the previous decade. ”

Heath Patrick, President, Americas Aftermarket, Honeywell

SURVEY HIGHLIGHTS

68% of the next five-year demand will be heavy/long-range jets by value	19% of surveyed fleet expect to replace or add new jets over the next 5 years	64% of worldwide sales originate in North America	29% of the surveyed fleet expected to fly more; 64% to fly at least the same in 2024 vs 2023
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SUSTAINABILITY SPOTLIGHT

Honeywell is committed to reach carbon neutrality by 2035 and drive aviation sustainability with a wide range of ready-now solutions that will create a more sustainable future for the aviation sector.

59%

of surveyed operators currently implementing sustainable flying methods.

67%

looking to adopt new or increase sustainable methods in the future.

NEW USERS OF BUSINESS AVIATION

The business aviation industry has benefited from waves of first-time private aviation users and buyers in the aftermath of COVID.

500

additional new jet 10-year demand baseline from "new users".

6%

additional business aviation flights in the long-term.

INDUSTRY

Operator needs

OPERATORS SHOW A HEIGHTENED INTEREST IN ACTIVELY REDUCING THEIR CARBON EMISSIONS.

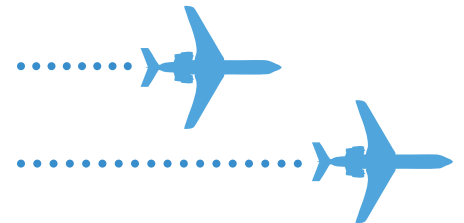
Continuing focus on large cabin jets with:



Readily-available certified pilots



Faster cruise Mach .85



Extended range in every class

Operator concerns



Lower fuel burn

Cabin Amenities



Comfort, productivity

Maintenance Costs



Aircraft support, reliability, maintainability

Find out more about Honeywell Business Aviation at aerospace.honeywell.com