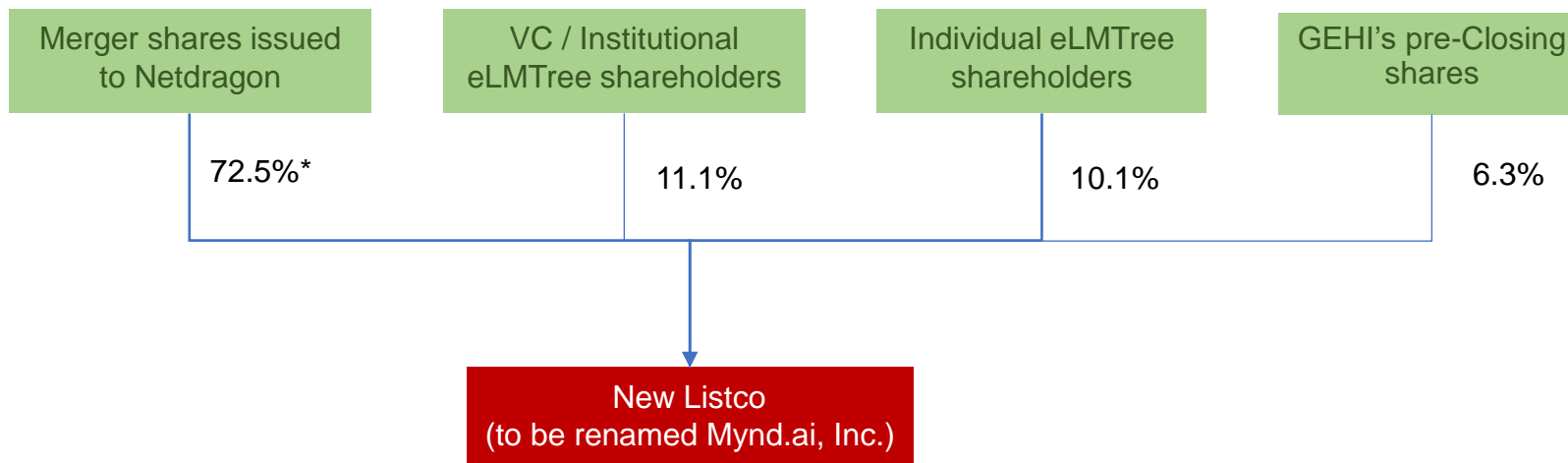


# Post-merger share ownership



The above diagram is a simplified illustration of the share ownership of the Company immediately after the Closing but assuming the US\$65 million principal amount of secured convertible notes issued by the Company to Ascendent Rainbow (Cayman) Limited is not converted and the share awards are not granted under the new equity compensation plan that the Company plans to adopt after the Closing, and there is no PIPE investment involved.

\* Together with the shares purchased by NetDragon from certain founding shareholders of GEHI, NetDragon will hold approximately 74.4% of all outstanding shares of the Company immediately after the Closing