

CANCELLATION OF THE LISTING AND ADMISSION TO TRADING OF THE ADRS REPRESENTING SKT COMMON STOCK FROM THE LONDON STOCK EXCHANGE

SK Telecom (NYSE: SKM, hereinafter referred to as "**SKT**"), announces that earlier today (a) the Financial Conduct Authority (UK) cancelled the listing of the American Depositary Receipts (Rule 144A American depositary shares with ISIN US78440P3064) representing SKT's common stock (the "**ADRs**")) from the Official List, and (b) the London Stock Exchange cancelled the admission of the ADRs to trading on the Main Market.

The ADRs will continue to be listed on the New York Stock Exchange.

For further information and clarification, please contact +82-6100-2114 or SKT.IR@sktelecom.com.