



## **UPCOMING DELISTING OF ADRS REPRESENTING SKT COMMON STOCK**

SK Telecom (NYSE: SKM, hereinafter referred to as “SKT”), announces that, on 23 June 2023, it submitted requests (a) to the London Stock Exchange (the “LSE”) to cancel admission to trading on the Main Market of its American Depositary Receipts (Rule 144A American depositary shares with ISIN US78440P3064) representing SKT’s common stock (the “ADRs”), and (b) to the UK Listing Authority to cancel the listing of the ADRs on the Official List. It is anticipated that the delisting and cancellation of admission to trading of the ADRs from the LSE will take effect on 31 July 2023. SKT decided to delist and cancel the admission to trading of the ADRs due to the low volume of trading in the ADRs on the LSE Main Market.

The ADRs will continue to be listed on the New York Stock Exchange. In addition, holders of ADRs have the right to convert their ADRs into common stock of SKT, subject to, and in accordance with, the procedure specified in the deposit agreement dated 31 May 1996, as amended by amendment no. 1 to the deposit agreement dated 15 March 1999, as further amended by amendment no. 2 to the deposit agreement dated 24 April 2000 and as further amended by amendment no. 3 to the deposit agreement dated 24 July 2002 entered into between SKT and Citibank, N.A. (“**Citibank**”). Holders of ADRs may directly contact Citibank and discuss these matters.

For further information and clarification, please contact +82-6100-2114 or SKT.IR@sktelecom.com.