



IBC
Insurance Bureau
of Canada



A decade of progress on flood insurance

CALGARY FLOOD – June 20, 2013



80,000 people
evacuated

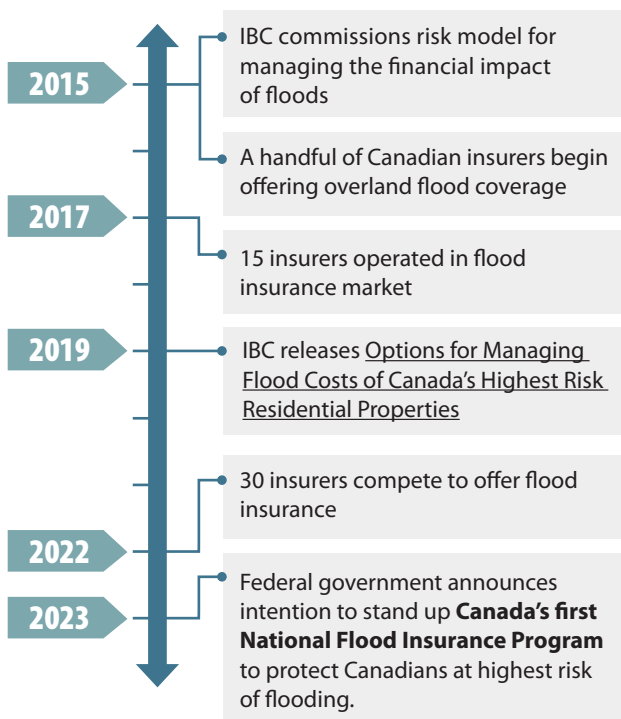
TORONTO FLOOD – July 8, 2013



126 mm of rain
in 90 minutes

➔ **Total insured losses: \$3.1 Billion**

Evolution of Flood Insurance Market



Anatomy of a Flood Policy



Overland flood coverage is contingent on sewer backup (SBU) coverage. SBU was either a prerequisite for overland flood coverage, or SBU and flood coverage were bundled together.



National take-up rate
(share of homeowner's policies with flood endorsements):

70%

Properties at Risk of Flooding

