

NEWS RELEASE

Vancouver, May 15, 2023

LUNDIN GOLD ANNOUNCES VOTING RESULTS FROM ANNUAL MEETING

Lundin Gold Inc. (TSX: LUG) (Nasdaq Stockholm: LUG) (OTCQX: LUGDF) ("Lundin Gold" or the "Company") is pleased to report the voting results from the Company's 2023 Annual General Meeting of Shareholders ("**Annual Meeting"**), which was held today in Vancouver, British Columbia.

A total of 208,267,971 common shares were voted at the meeting, representing 88.05% of the votes attached to all the outstanding common shares. Shareholders voted by ballot in favour of each of the items of business at the Annual Meeting as follows:

	% For	% Against
Election of Directors		
Carmel Daniele	98.84	1.16
Gillian Davidson	99.10	0.90
Ian W. Gibbs	91.65	8.35
Ashley Heppenstall	94.17	5.83
Ron Hochstein	96.45	3.55
Craig Jones	98.29	1.71
Jack Lundin	96.40	3.60
Angelina Mehta	99.97	0.03
Jill Terry	99.09	0.91
Appointment of Auditors	% For	% Withhold
PricewaterhouseCoopers LLP	99.98	0.02

	% For	% Against
Advisory Vote on the Company's Approach to		
Executive Compensation	98.55	1.45

All nine directors will serve on the Company's Board of Directors until the next annual meeting of shareholders or until their successors are elected or appointed.

Detailed voting results for the 2023 Annual Meeting are available on SEDAR at www.sedar.com.

About Lundin Gold

Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world.

The Company's board and management team have extensive expertise in mine operations and are dedicated to advancing Fruta del Norte responsibly. The Company operates with transparency and in accordance with international best practices. Lundin Gold is committed to delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. The Company believes that the value created through the development of Fruta del Norte will benefit its shareholders, the Government and the citizens of Ecuador.

Additional Information

This information was submitted for publication on May 15, 2023 at 2:00 p.m. PT through the contact persons set out below.

For more information, please contact

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