



May 11, 2023

ATCO LTD. REPORTS DIRECTOR ELECTION VOTING RESULTS

CALGARY, Alberta - ATCO Ltd. (TSX: ACO.X) (TSX: ACO.Y)

At the Annual Meeting of Share Owners of ATCO Ltd. (the "Corporation") held on May 10, 2023, a resolution was passed by ballot electing each of the following eight (8) nominees proposed by management as a director of the Corporation to hold office until the next Annual Meeting of Share Owners of the Corporation or until his/her successor is elected or appointed.

NOMINEES	VOTES FOR	% IN FAVOUR
Robert T. Booth	11,524,393	99.99
Jason T. Kenney	11,523,770	99.99
Robert J. Routs	11,520,098	99.95
Nancy C. Southern	11,523,572	99.98
Linda A. Southern-Heathcott	11,523,070	99.98
Norman M. Steinberg	11,522,298	99.97
Roger J. Urwin	11,520,898	99.96
Susan R. Werth	11,521,872	99.97

This matter is described in greater detail in the Corporation's Management Proxy Circular dated March 9, 2023. A full report of voting results is available on SEDAR at www.sedar.com.

ATCO Ltd. and its subsidiary and affiliate companies have approximately 19,000 employees. ATCO is a diversified global corporation with investments in the essential services of Structures & Logistics (workforce and residential housing, innovative modular facilities, construction, site support services, workforce lodging services, facility operations and maintenance, defence operations services, and disaster and emergency management services); Utilities (electricity and natural gas transmission and distribution, and international operations); Energy Infrastructure (energy storage, renewable energy generation, industrial water solutions, and clean fuels); Retail Energy (electricity and natural gas retail sales, and whole-home solutions); Transportation (ports and transportation logistics); and Commercial Real Estate. More information can be found at www.ATCO.com.

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