



Q1 2023



Our accelerated bookings growth in the quarter, which included several large deals, reflects the strengths of our services, our brand, and the longstanding relationships we have with our clients. I am also encouraged by the continuing reduction in our voluntary attrition. Clients recognize how deeply we understand their businesses and how well positioned we are to create value for them at the intersection of technology and industry use cases. Having spent more than three months assessing Cognizant's business, meeting with over a hundred clients and thousands of employees, I firmly believe Cognizant has a strong foundation for accelerating growth.



Ravi Kumar S | Chief Executive Officer

Revenue

\$4.8 billion

Reported YoY ↓ 0.3%

Constant Currency YoY ↑ 1.5%

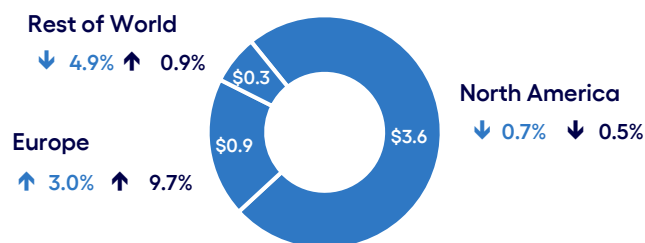
GAAP and Adjusted Operating Margin	14.6%	GAAP EPS	\$1.14	Adjusted Diluted EPS	\$1.11
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Cash Flow	Cash Flow From Operations \$729M	Free Cash Flow \$631M	Capital Return	Q1 2023 Dividend \$150M \$0.29/share	Q1 2023 Share Repurchases \$222M
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Revenue by Geography

(\$ In billions)

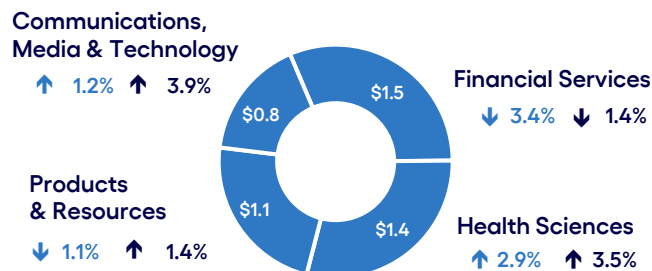
Reported YoY | Constant Currency YoY



Revenue by Segment

(\$ In billions)

Reported YoY | Constant Currency YoY



Employee Metrics

Total Employees	351,500	(3,800) QoQ
		+11,100 YoY
Voluntary - Tech Services Attrition (Trailing 12-Month)		23%
		Down 7 pts. YoY

Company Recognition



Named to the Fortune list of America's Most Innovative Companies 2023



Recognized by Forbes as one of America's Best Management Consulting Firms in 2023



Recognized as a top employer in Canada and Portugal in LinkedIn's annual ranking of top companies



Named as a Top Employer in Europe by Top Employers Institute for 9th consecutive year