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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 0576)**

## **OVERSEAS REGULATORY ANNOUNCEMENT AND INSIDE INFORMATION ANNOUNCEMENT**

This announcement is made pursuant to Rules 13.10B and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Zheshang Securities Co., Ltd. (“**Zheshang Securities**”), a subsidiary of Zhejiang Expressway Co., Ltd. (the “**Company**”) intends to attend an online judicial auction on March 14, 2023 and March 15, 2023 to bid for 3,470,666,700 shares of Minsheng Securities Joint Stock Co., Ltd.\* (民生證券股份有限公司) (the “**Target Company**”), representing approximately 30.30% equity interest in the Target Company, which were listed for auction by the Intermediate People’s Court of Jinan City of Shandong Province (the “**Judicial Auction**”). The Target Company is a joint stock limited company established under the laws of the PRC in 1986 and is principally engaged in securities brokerage, investment banking, asset management, and other services.

If Zheshang Securities wins the bid in the Judicial Auction and the transaction contemplated thereunder materializes, it may constitute a notifiable transaction of the Company under the Listing Rules and further announcement(s) will be made by the Company in compliance with the Listing Rules as and when appropriate.

The announcement in relation to the intention of Zheshang Securities to participate in the Judicial Auction is published on March 13, 2023 by Zheshang Securities on the website of the Shanghai Stock Exchange and is attached to the Chinese version of this announcement for reference provided in Chinese only. The content of the relevant announcement is also published on the website of the Company at [www.zjec.com.cn](http://www.zjec.com.cn) for information purpose only.

On behalf of the Board of Directors  
**Zhejiang Expressway Co., Ltd.**  
**YU Zhihong**  
*Chairman*

Hangzhou, the PRC, March 13, 2023

*As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.*