



# Q4 2022



The trust and longevity that define Cognizant's strategic partnerships with global clients provide exciting opportunities to further strengthen and grow these relationships as we expand our portfolio of digital services. As I continue to listen and learn, I have been deeply impressed with the knowledge, skills, and motivation of our associates. They are dedicated to helping our clients succeed and determined to compete and win to expand our global leadership in technology services. My immediate focus is on creating the conditions for our associates to excel and ensuring that all 355,000 of us operate with a growth mindset.

Ravi Kumar S | Chief Executive Officer



## Revenue

# \$4.8 billion

Reported YoY **↑ 1.3%**

Constant Currency YoY **↑ 4.1%**

Digital revenue up ~4% year-over-year, or ~7% in constant currency, and represents 51% of total revenue

GAAP and Adjusted Operating Margin	<b>14.2%</b>	GAAP EPS	<b>\$1.02</b>	Adjusted Diluted EPS	<b>\$1.01</b>
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Cash Flow

Cash Flow From Operations  
**\$702M**

Free Cash Flow  
**\$612M**

Capital Return

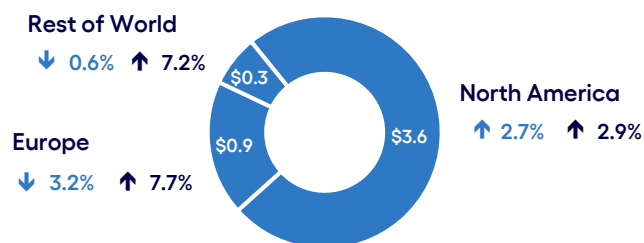
Q4 2022 Dividend  
**\$139M**  
\$0.27/share

Q4 2022 Share Repurchases  
**\$315M**

## Revenue by Geography

(\$ In billions)

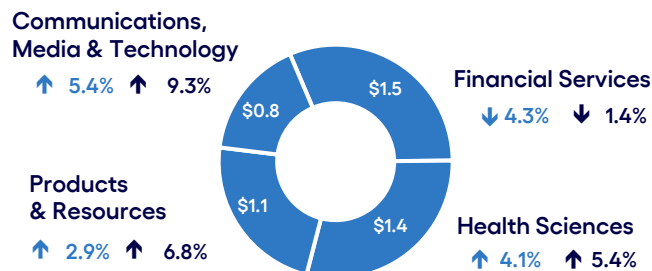
Reported YoY | Constant Currency YoY



## Revenue by Segment

(\$ In billions)

Reported YoY | Constant Currency YoY



## Employee Metrics

Total Employees	<b>355,300</b>	<b>+5,900</b> QoQ
		<b>+24,700</b> YoY
Voluntary Annualized Attrition	<b>19%</b>	Down 10 pts. QoQ
Voluntary Trailing 12-Month Attrition	<b>26%</b>	Down 2 pts. YoY

## Acquisitions Announced



Q4 2022 year-over-year revenue growth reflects the negative impact from the sale of the Samlink subsidiary. Q4 2022 GAAP / Adjusted Operating Margin and GAAP / Adjusted EPS included an impairment of capitalized costs related to a customer contract. For more information on the impact from the sale of the Samlink subsidiary, the impairment of capitalized costs, digital revenue and for non-GAAP financial reconciliations refer to Cognizant's 2022 fourth quarter earnings release issued on February 2, 2023, which accompanies this presentation and is available at [investors.cognizant.com](https://investors.cognizant.com).



# FY 2022

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We exited the year with a meaningful improvement in voluntary attrition, which will help us put greater focus on improving our commercial momentum. We also continued to execute our balanced capital allocation framework, returning nearly \$2 billion to shareholders through dividends and share repurchases in 2022, and announcing four acquisitions in the last three months alone.

Jan Siegmund | Chief Financial Officer

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## Revenue

# \$19.4 billion

Reported YoY **↑ 5.0%**

Constant Currency YoY **↑ 7.5%**

Digital revenue up ~11% year-over-year, or ~13% in constant currency, and represents 51% of total revenue

GAAP and Adjusted Operating Margin | **15.3%**

GAAP EPS | **\$4.41**

Adjusted Diluted EPS | **\$4.40**

Cash Flow

Cash Flow From Operations  
**\$2,568M**

Free Cash Flow  
**\$2,236M**

Capital Return

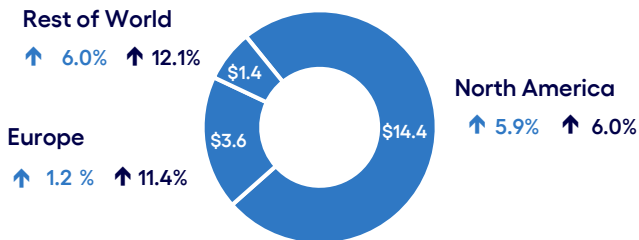
FY 2022 Dividend  
**\$564M**  
\$1.08/share

FY 2022 Share Repurchases  
**\$1,422M**

## Revenue by Geography

(\$ In billions)

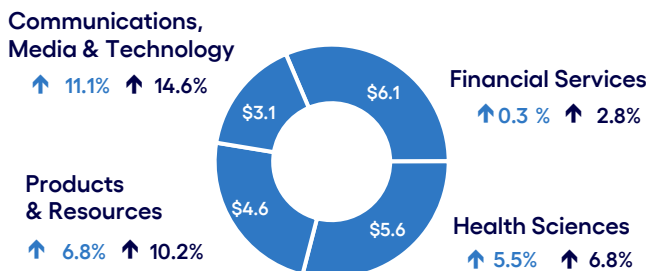
Reported YoY | Constant Currency YoY



## Revenue by Segment

(\$ In billions)

Reported YoY | Constant Currency YoY



## Acquisitions Announced

The professional services and application management practices of

# onesource

VIRTUAL



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