

O3 Mining Provides Corporate Update

TSXV:OIII | OTCQX:OIIIIF – O3 Mining

Toronto, February 01, 2023 – O3 Mining Inc. (TSX.V: OIII; OTCQX: OIIIIF) ("O3 Mining" or the "Corporation") is pleased to announce that effective February 1, 2023, Elijah Tyshynski will be assuming the role of Corporate Secretary, in addition to his responsibilities as Chief Financial Officer. Lili Mance will be stepping down from the position.

On behalf of the Board and Management, O3 Mining would like to thank Ms. Mance for her support and contribution to the Corporation, and wishes her the best in her future endeavours.

About O3 Mining Inc.

O3 Mining Inc., an Osisko Group company, is a gold explorer and mine developer on the road to produce from its highly prospective gold camps in Québec, Canada. O3 Mining benefits from the support, previous mine-building success and expertise of the Osisko team as it grows towards being a gold producer with several multi-million-ounce deposits in Québec.

O3 Mining is well-capitalized and owns a 100% interest in all its properties (66,000 hectares) in Québec. O3 Mining trades on the TSX Venture Exchange (TSXV: OIII) and OTC Markets (OTCQX: OIIIIF). The Corporation is focused on delivering superior returns to its shareholders and long-term benefits to its stakeholders. Further information can be found on our website at <https://o3mining.com>

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