China's Double 11 Shopping Festival Total Transaction Value Exceeds Trillions of RMB for the First Time Syntun Release: China's Double 11 Shopping Festival GMV of 1115.4 billion RMB

After 14 years of development, the Double Eleven shopping festival has matured. This year, instead of announcing sales results, the platforms are focusing more on achievements in areas such as helping farmers, green and environmental protection. Beyond commercial value, the platforms continue to enhance their ability to create social value. All platforms and brands have shifted their focus to how to retain users and how to bring them a better shopping experience.

For the ninth year, Syntun is monitoring and releasing Double 11 sales data as a third-party platform in order to bring a more impartial and objective perspective to the public. Let's take a look at the performance of each platform, category, and brand on "double 11" this year.



11.11 Data Monitoring Instructions	
Source	The data in this report comes from the self-developed big data system by Syntun, which enables the monitoring, collection, processing and integration of information on public pages of e-commerce platforms. The data is released after being calibrated by Syntun AI statistical model, and the calculation process is in compliance with statistical standards. All data is unaudited.
Range	40+ platforms, 2505 categories, 88543 brands, and 20 million commodities.
Period	20:00 31st October. 2022 -24:00 11th November. 2022
Disclaimers	The data in this report is generated by the data recording system independently developed by syntun, to record page information from the perspective of consumers. syntun promises to maintain an objective and neutral position in the entire process of information aggregation, processing, and integration. syntun have the final interpretation right of this report.



According to the data Monitoring by Syntun, during 2022 China "double 11" (from 20:00 on October 31st to 24:00 on November 11th), the GMV of the major e-commerce platforms (only including traditional e-commerce platforms and livestreaming e-commerce platforms) was 1115.4 billion RMB.





The GMV of traditional e-commerce platforms was 934 billion, with Tmall platform ranking first.



Livestreaming e-commerce platforms performed brilliantly, with the GMV of 181 billion, total increase of 146.1%. Despite the return of head live streamer such as Li Jiaqi to Diantao, the sales of Tiktok are still slightly higher than Diantao.



In terms of new retail platforms, the GMV reached 21.8 billion yuan during "double 11", with the top 3 new retail platforms sales being Meituanshangou, JDtohome and Tao Xian Da respectively.



Community group buying platforms did not have an outstanding performance with total sales of 13.5 billion yuan.

We have looked at some of the popular categories and brands and the sales performance on Double 11 are as follows:

























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