

LUNDIN GOLD TO PRESENT AT TOWN HALL MEETING ON NOVEMBER 14, 2022

Lundin Gold Inc. (TSX: LUG; Nasdaq Stockholm: LUG; OTCQX:LUGDF) ("Lundin Gold" or the "Company") is pleased to announce that Ron Hochstein, President and CEO, will be presenting at a Town Hall meeting at the World Trade Centre in Stockholm (Klarabergsviadukten 70 - room "Atlanta") on Monday, November 14, 2022 at 6:00 pm CET.

Lundin Gold announced its third quarter of 2022 results on November 8, 2022, with key highlights including production of 121,635 ounces ("oz") of gold and all-in sustaining cost ("AISC")¹ of \$807 per oz sold, putting the Company firmly on track to meet the upper end of its production guidance of 430,000 to 460,000 oz and lower end of or slightly below its AISC¹ guidance of \$820 to \$870 per oz sold. During his presentation, Mr. Hochstein will review the 2022 results, touch upon the inaugural dividend of US\$0.20 per share that was paid in September 2022, and discuss future opportunities and the Company's capital management strategy.

To attend the event please RSVP to eriksson@rive6.ch.

About Lundin Gold

Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world.

The Company's board and management team have extensive expertise in mine operations and are dedicated to operating Fruta del Norte responsibly. The Company operates with transparency and in accordance with international best practices. Lundin Gold is committed to delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. The Company believes that the value created through the development of Fruta del Norte will benefit its shareholders, the Government and the citizens of Ecuador.

Additional Information

This information was publicly communicated on November 10, 2022 at 6:00 a.m. Pacific Time through the contact persons set out below.

For more information, please contact

Ron F. Hochstein
President and CEO
Tel (Ecuador): +593 2-299-6400
Tel (Canada): +1 604-806-3589
ron.hochstein@lundingold.com

Finlay Heppenstall
Director, Investor Relations
Tel: +1 604-806-3089
finlay.heppenstall@lundingold.com

¹ Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found on pages 13 to 16 of the Company's MD&A for the three and nine months ended September 30, 2022 available on SEDAR.