

Amendment Regarding Decision on Acquisition of Shares

As a result of the completion of the acquisition of certain shares of Hana Financial Group Inc. (“HFG”) by SK Telecom Co., Ltd. (the “Company”), “Item 2. Details of Acquisition,” “Item 3. Number of Shares to be Held by the Company and Shareholding Ratio after Acquisition” and “Item 10. Other Important Matters Relating to Investment Decision” of the Form 6-K relating to the acquisition of shares of HFG furnished by the Company on July 22, 2022 is amended and replaced as follows, where in each case underlines were added for emphasis on the changes made:

2. Details of Acquisition	Number of the Shares to be Acquired	<u>8,630,949</u>
	Aggregate Acquisition Value (Won)	<u>330,032,152,750</u>
	The Company’s Total Shareholders’ Equity (Won)	12,335,138,024,232
	Ratio of Aggregate Acquisition Value to the Company’s Total Shareholders’ Equity as of December 31, 2021	2.68%
	Large-scale Corporation	Applicable
3. Number of Shares to be Held by the Company and Shareholding Ratio after Acquisition	Number of Shares to be Held	<u>8,630,949</u>
	Shareholding Ratio	<u>2.92%</u>
10. Other Important Matters Relating to Investment Decision	<ul style="list-style-type: none"> - The share capital of HFG set forth in Item 1 above is on a consolidated basis as of December 31, 2021. - The Company’s total shareholders’ equity set forth in Item 2 above is on a consolidated basis as of December 31, 2021. - The scheduled acquisition date set forth in Item 6 above refers to the date that is one day following the start date of the contract period for the special money trust, which is from July 27, 2022 to January 31, 2024. <u>The actual acquisition was completed on November 2, 2022, and the special money trust was terminated on the same date.</u> - The table below sets forth the summary consolidated financial information of HFG as of and for the years ended December 31, 2021, 2020 and 2019, where “revenue” refers to HFG’s operating revenue, which includes interest income, commission income, financial instruments income, foreign exchange income and other operating income. 	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Hee Jun Chung
(Signature)

Name: Hee Jun Chung
Title: Vice President

Date: November 2, 2022