



October 17, 2022

SURGE ENERGY INC. CONFIRMS NOVEMBER 2022 DIVIDEND

CALGARY, ALBERTA (October 17, 2022) Surge Energy Inc. (“Surge” or the “Company”) (TSX: SGY) confirms that a cash dividend to be paid on November 15, 2022, in respect of October 2022 production, for the shareholders of record on October 31, 2022 will be \$0.035 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge is an intermediate, publicly traded oil company focused on enhancing shareholder returns through free cash flow generation. The Company’s defined operating strategy is based on acquiring and developing high-quality, conventional oil reservoirs using proven technology to enhance ultimate oil recoveries.

FURTHER INFORMATION:

For more information, please contact:

Paul Colborne, President & CEO
Surge Energy Inc.
Phone: (403) 930-1507
Fax: (403) 930-1011
Email: pcolborne@surgeenergy.ca

Jared Ducs, CFO
Surge Energy Inc.
Phone: (403) 930-1046
Fax: (403) 930-1011
Email: jducs@surgeenergy.ca

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