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浙江滬杭甬高速公路股份有限公司

ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 0576)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Zhejiang Expressway Co., Ltd. (the “**Company**”) dated September 19, 2022 (the “**Announcement**”) in relation to the proposed issuance of the ABS and the Equity Transfer Agreement. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, details of the proposed issuance of the ABS, the Equity Transfer Agreement and the transactions contemplated thereunder, is expected to be despatched to the Shareholders on or before October 11, 2022.

As additional time is required to prepare and finalize certain information to be included in the Circular, it is expected that the Circular will be despatched on or before November 4, 2022.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YU Zhihong
Chairman

Hangzhou, the PRC, October 11, 2022

As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. JIN Chaoyang, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.