

*Hong Kong Stock Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**浙江滬杭甬高速公路股份有限公司**

**ZHEJIANG EXPRESSWAY CO., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 0576)**

## **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Zhejiang Expressway Co., Ltd. (the “**Company**”) dated June 15, 2022 (the “**Announcement**”) in relation to, among other things, the possible major transaction and connected transactions in relation to the Capital Increase and deemed disposal of the equity interest in Shangsan Co. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of Communications Group Capital Increase, the proposed Capital Increase Agreement and the relevant transactions contemplated thereunder; (ii) a letter from the Independent Board Committee and a letter from the independent financial adviser to advise the Independent Board Committee and the independent Shareholders on the terms of the proposed Capital Increase Agreement; and (iii) a notice of the EGM, is expected to be despatched to the Shareholders on or before July 8, 2022.

As additional time is required to prepare and finalize certain information to be included in the Circular, it is expected that the Circular will be despatched on or before July 29, 2022.

On behalf of the Board  
**Zhejiang Expressway Co., Ltd.**  
**YU Zhihong**  
*Chairman*

Hangzhou, the PRC, July 8, 2022

*As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. JIN Chaoyang, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.*