Migrant Families are Concerned about Potential Economic Hardship but Expect to Prioritize Sending Money Home, New MoneyGram Survey Finds

- 80% of respondents report concerns about a potential recession and global inflation.
- 98% plan to continue sending money to support loved ones back home this year.
- 79% indicate they tend to send more money back home when their country of origin is experiencing economic hardship.

Many are sending cross-border money transfers to their siblings, friends, and parents to pay for basic essentials such as food, housing, and healthcare.

When asked who respondents are sending to this year, primary recipients include:

- Siblings: 49%
- Friends: 48%
- Parents: 38%

The top four expenses respondents help cover for recipients are:

- Food: 72%
- Healthcare: 52%
- Housing: 55%
- Emergencies: 44%

Reasons for migration to the United States include employment opportunities, education purposes and reunions with families.

- Employment Opportunities: 57%
- Educational Purposes: 39%
- Reunions with Families: 35%

International Day of Family Remittances recognizes the contributions made by the more than 200 million migrants to improve the lives of their 800 million family members and friends back home.
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For respondents born outside of the United States, the survey finds that the main reason for moving to the U.S. was for:

- Employment Opportunities: 57%
- Educational Purposes: 39%
- Reunions with Families: 35%