

Hong Kong Stock Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Zhejiang Expressway Co., Ltd. (the “**Company**”) dated March 25, 2022 and April 14, 2022 (the “**Announcement**”) in relation to, among other things, the continuing connected transactions in respect of the New Financial Services Agreement with Zhejiang Communications Finance. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) details of the Revised Annual Caps, (ii) a letter from the Independent Board Committee to the Independent Shareholders in respect of the Revised Annual Caps, (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Revised Annual Caps, and (iv) a notice of AGM, is expected to be despatched to the Shareholders on or before May 10, 2022.

As additional time is required to prepare and finalize certain information to be included in the Circular, it is expected that the Circular will be despatched on or before May 31, 2022.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YU Zhihong
Chairman

Hangzhou, the PRC, May 10, 2022

As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. JIN Chaoyang, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.