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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock code: 0576)

## OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The announcement in relation to obtaining approval from China Securities Regulatory Commission for the application of public issuance of convertible bonds of Zheshang Securities Co., Ltd. (“**Zheshang Securities**”), a subsidiary of Zhejiang Expressway Co., Ltd. (the “**Company**”), is published on April 12, 2022 by Zheshang Securities on the website of the Shanghai Stock Exchange.

The content of the relevant announcement is also published on the website of the Company at [www.zjec.com.cn](http://www.zjec.com.cn) for information purpose only.

Shareholders and potential investors of the Company should note that the possible public issuance of convertible bonds by Zheshang Securities may or may not materialise, the terms of which are still subject to further negotiations between the relevant parties. If any formal agreement is entered into or if there is any material development with respect to the possible public issuance of convertible bonds by Zheshang Securities, the Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate.

On behalf of the Board  
**Zhejiang Expressway Co., Ltd.**  
**YU Zhihong**  
*Chairman*

Hangzhou, the PRC, April 12, 2022

*As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. JIN Chaoyang, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.*