

Drawing 2022 blueprint in one line

- GDP growth of around **5.5%**
- Over **11 million** new urban jobs
- Surveyed urban unemployment rate of no more than **5.5%**
- CPI increase of around **3%**
- Growth in personal income that is basically in step with economic growth

- Apply policies for both tax reductions and refunds.

Tax refunds and cuts are expected to total **2.5 trillion** yuan this year. VAT credit refunds will account for **1.5 trillion** yuan of this sum and all go straight to enterprises.

- A total of **100 billion** yuan from the unemployment insurance fund will be used to support enterprises in maintaining stable payrolls and providing training programs.

- Government subsidies for basic medical insurance for rural and non-working urban residents will be increased by an average of **30** yuan per person, and subsidies for basic public health services will be increased by an average of **5** yuan per person.

- Appropriately raise the basic pensions for retirees and basic old-age benefits for rural and non-working urban residents, and ensure that these payments are made on time and in full.

- Make care expenses for children under three part of the special additional deductions for individual income tax.

- We will press ahead with the 10-year action plan on basic research.

- We will implement a three-year action plan for reforming the science and technology management system.

- We will enhance the policy on granting additional tax deductions for R&D costs, raising the deduction coverage for small and medium sci-tech enterprises from **75%** to **100%**.

- Increase government expenditures by more than **two trillion** yuan over last year.

- Central government transfer payments to local governments will come to close to **9.8 trillion** yuan. This figure represents a growth of **18%**, or around **1.5 trillion** yuan, and is the largest increase in recent years.

- Special-purpose bonds for local governments will total **3.65 trillion** yuan.

- Investment from the central government budget will reach **640 billion** yuan this year.

- Grain output of over **650 million** metric tons.

- Ensure the area of farmland remains above the redline of **120 million** hectares.

- Increase the area of high-standard cropland by **6.67 million** hectares.

- We have a secure food supply for more than **1.4 billion** Chinese people.

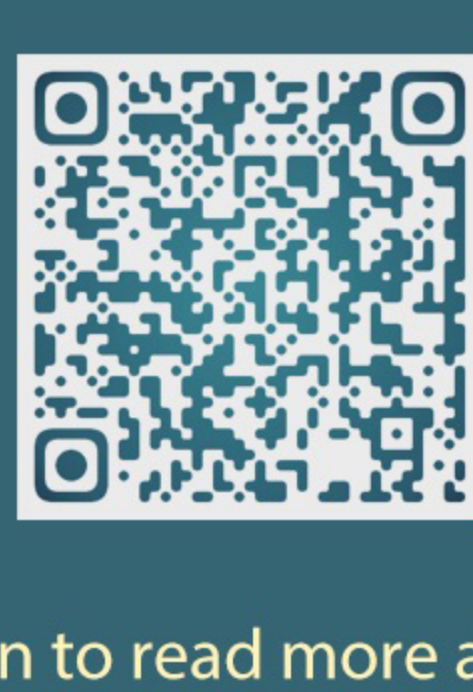
- Pursue higher-standard opening-up and promoting stable growth of foreign trade and investment.

- We will adopt a package of steps to stabilize foreign trade.

- We will make greater use of foreign investment.

- We will promote high-quality cooperation under the Belt and Road Initiative.

- We will deepen multilateral and bilateral economic and trade cooperation.



Scan to read more about
2022 two sessions

Editor: Wang Yupei

GOVT.CHINADAILY.COM.CN