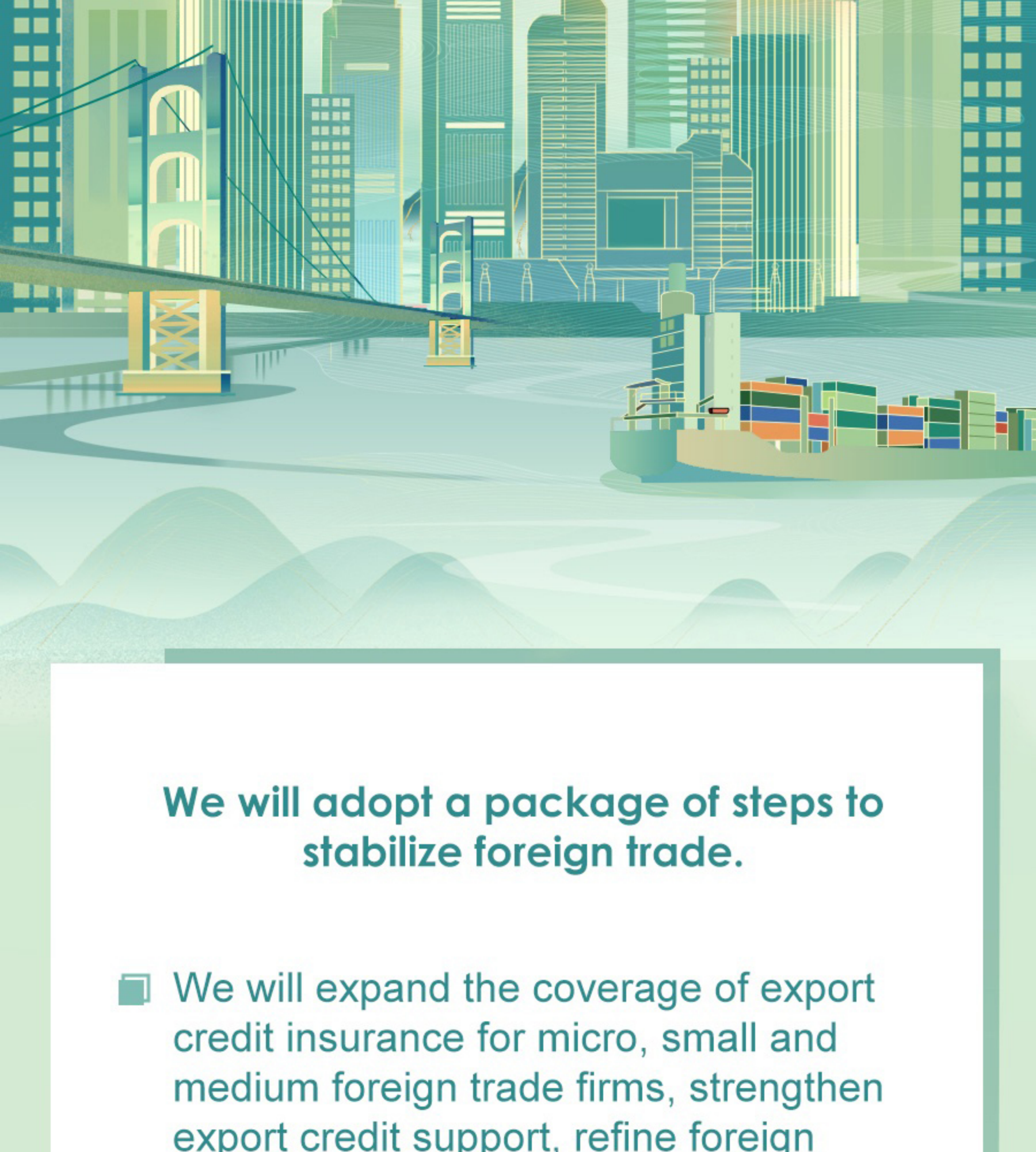


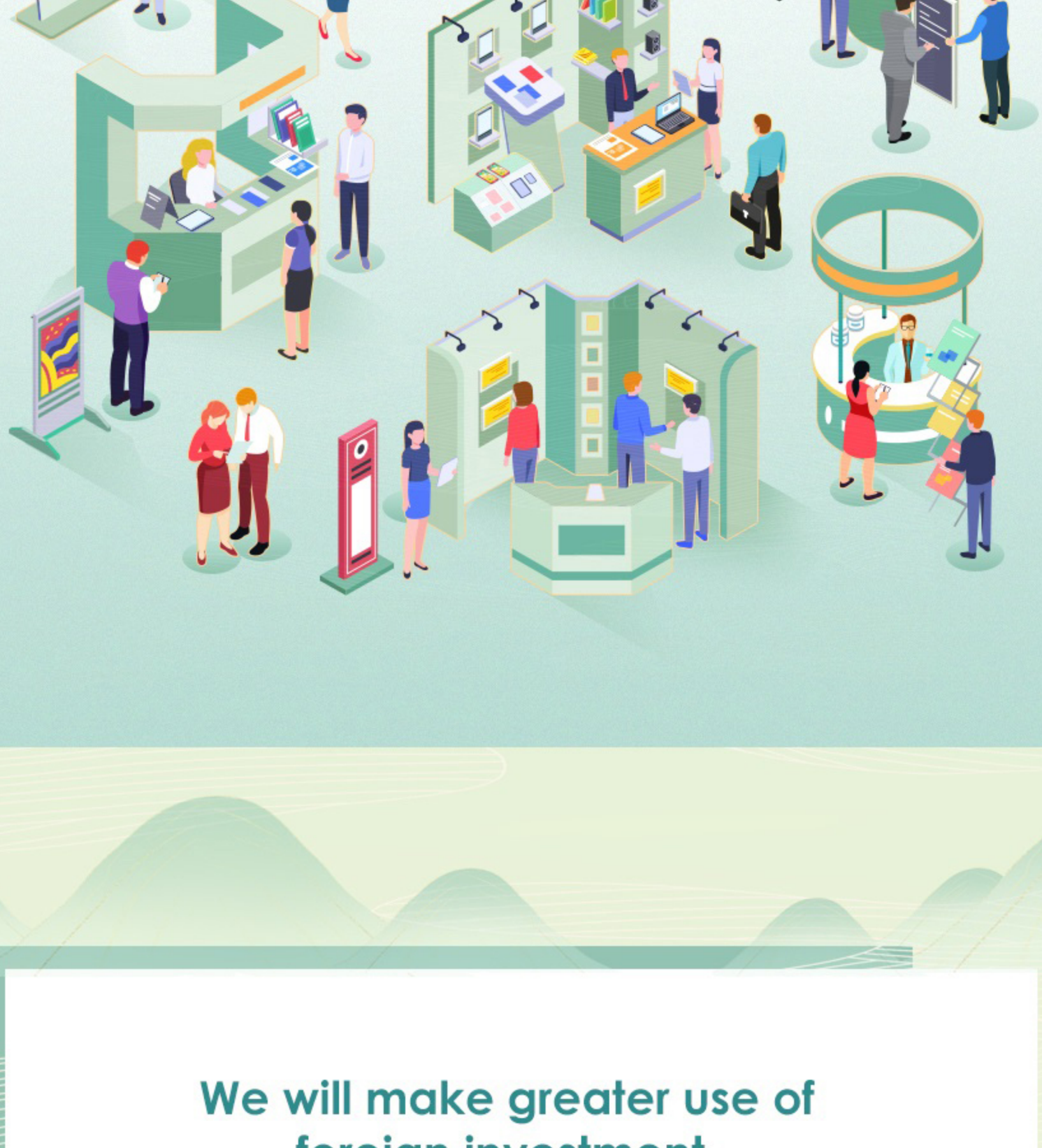
# Economic and trade cooperation highlighted in 2022 Govt Work Report

Pursue higher-standard opening-up and promote stable growth of foreign trade and investment



## We will adopt a package of steps to stabilize foreign trade.

- We will expand the coverage of export credit insurance for micro, small and medium foreign trade firms, strengthen export credit support, refine foreign exchange services, expedite the process for export rebates, and help foreign trade enterprises receive orders and maintain production.
- We will move faster to develop new forms and models of foreign trade, give full play to the role of cross-border e-commerce, and support the establishment of a number of overseas warehouses.
- We will actively increase imports of quality products and services.
- We will explore new ways to develop trade in services and digital trade, and implement a negative list for cross-border trade in services.
- The reform to simplify customs clearance will be deepened, and the building of an international logistic services system will be accelerated to help lower costs and raise efficiency in foreign trade.



## We will make greater use of foreign investment.

- We will see that the negative list for foreign investment is fully observed and ensure national treatment for all foreign-invested enterprises.
- We will encourage foreign-invested enterprises to move into a broader range of sectors, and support more foreign investment in medium- and high-end manufacturing, R&D, and modern services, as well as in the central, western and northeastern regions.
- We will improve services for promoting foreign investment and accelerate the launching of major foreign-funded projects.
- We will take solid steps to develop pilot free trade zones and the Hainan Free Trade Port, promote reform and innovation in economic development zones, boost the development of integrated bonded areas, and launch more trials on the extensive opening of the service sector.
- The vast, open Chinese market is sure to provide even greater business opportunities for foreign enterprises in China.

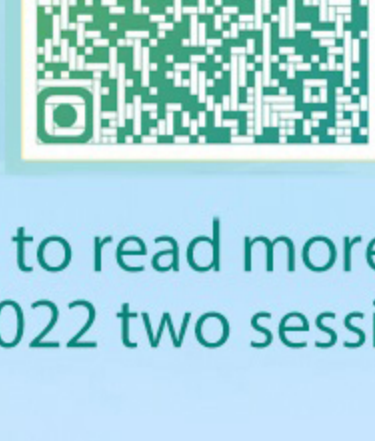


## We will promote high-quality cooperation under the Belt and Road Initiative.

- We remain committed to the principle of achieving shared growth through consultation and collaboration. We will, on the basis of consolidating cooperation on enhancing connectivity, move steadily to open up new areas of cooperation.
- New land-sea transit routes for the western region will be further developed.
- We will carry out outbound investment and international cooperation in a well-regulated way, and effectively guard against overseas risks.

## We will deepen multilateral and bilateral economic and trade cooperation.

- The Regional Comprehensive Economic Partnership (RCEP) has created the largest free trade zone in the world. We will encourage enterprises to make good use of preferential tariff treatment, cumulation of origin, and other rules under the RCEP framework to expand cooperation on trade and investment.
- We will work to negotiate and conclude high-standard free trade agreements with more countries and regions.
- We will remain firm in upholding the multilateral trade regime and will participate actively in the reform of the World Trade Organization.
- China is ready to work with all countries to enhance mutually beneficial cooperation and achieve win-win outcomes for all.



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Editor: Liu Yixuan      Designer: Qiao Ye

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