



885 W Georgia Street Suite 2000 Vancouver BC Canada V6C 3E8 shamaranpetroleum.com
Tel 604 689 7842 Fax 604 689 4250 shamaran@namdo.com

SHAMARAN CORPORATE UPDATE

February 2, 2022

VANCOUVER, BRITISH COLUMBIA – ShaMaran Petroleum Corp. (“ShaMaran” or the “Company”) (SNM: TSXV and Nasdaq First North Growth Market (Stockholm)) announces the postponement of the publication of its 4Q 2021 and year-end financials and its 2021 reserves report until April 29, 2022 in order to allow the Company additional time to include in its reporting the Sarsang Acquisition, as previously announced on July 12, 2021.

OTHER

This information was submitted for publication, through the agency of the contact persons set out below, on February 2, 2022 at 5:30 p.m. Eastern Time. Pareto Securities AB is the Company’s Certified Advisor on Nasdaq First North Growth Market (Stockholm), +46 8402 5000, certifiedadviser.se@paretosec.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ABOUT SHAMARAN

ShaMaran is a Kurdistan focused oil development and exploration company which holds a 27.6% interest, through its wholly-owned subsidiary General Exploration Partners, Inc., in the Atrush Block and as announced in the Company’s news release of July 12, 2021 upon successful closing of the acquisition from a TotalEnergies’ affiliate will then also hold an 18% interest through its then wholly-owned subsidiary TEPKRI Sarsang A/S in the Sarsang Block (the “Sarsang Acquisition”).

ShaMaran is a Canadian oil and gas company listed on the TSX Venture Exchange and the Nasdaq First North Growth Market (Sweden) under the symbol "SNM" and is part of the “Lundin Group of Companies”.

FOR FURTHER INFORMATION PLEASE CONTACT:

ShaMaran Investor Relations
Investor.Relations@shamaranpetroleum.com

Sophia Shane
Corporate Development, Canada
+1 604 806 3575
sophias@namdo.com

Robert Eriksson
Investor Relations, Sweden
+46 701 112615

Follow us on Social Media:

Instagram: [@shamaranpetroleumcorp](https://www.instagram.com/shamaranpetroleumcorp)
Twitter: [@shamaran_corp](https://twitter.com/shamaran_corp)

Facebook: [@shamaranpetroleumcorp](#)