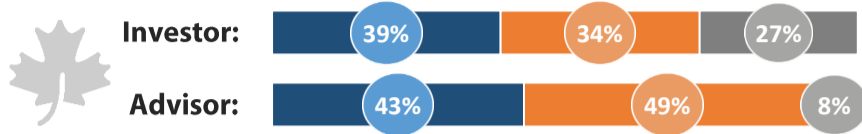


# 2022 Q1 Horizons ETFs Sentiment Survey

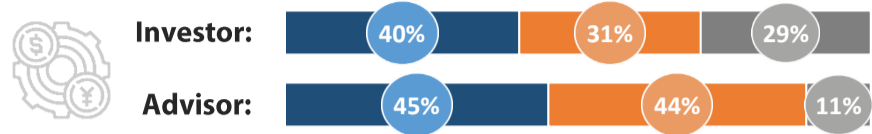
Thank you for participating in the Horizons ETFs Quarterly Sentiment Survey. We hope this will add another useful indicator to your portfolio management toolbox. For more information, please visit [HorizonsETFs.com/SentimentSurvey](https://HorizonsETFs.com/SentimentSurvey).

**Bullish** **Bearish** **Neutral**

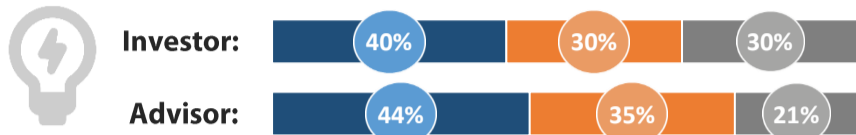
## S&P/TSX 60™ Index



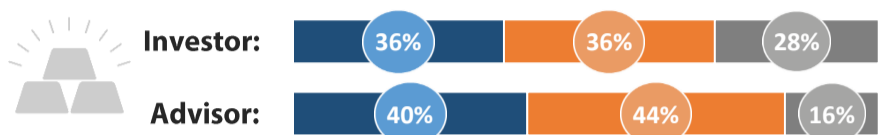
## S&P/TSX Capped Financials Index



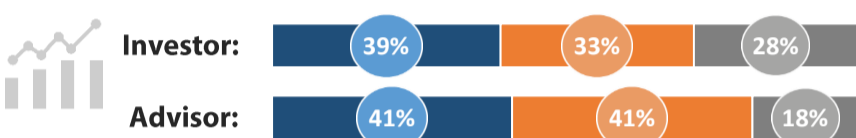
## S&P/TSX Capped Energy Index



## S&P/TSX Global Gold Index



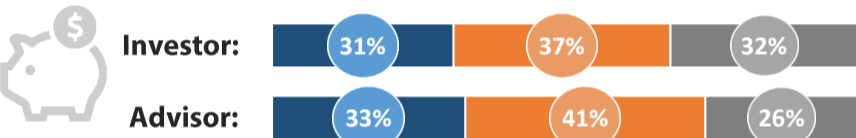
## S&P 500® Index



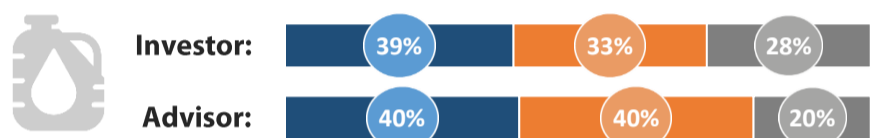
## NASDAQ-100® Index



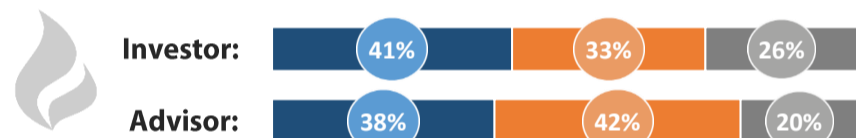
## Canadian Dollar vs. U.S. Dollar



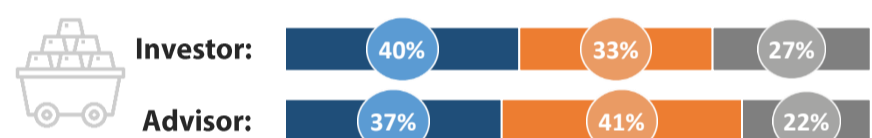
## Crude Oil



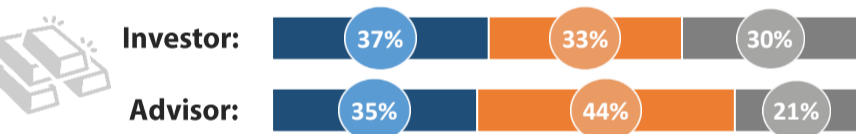
## Natural Gas



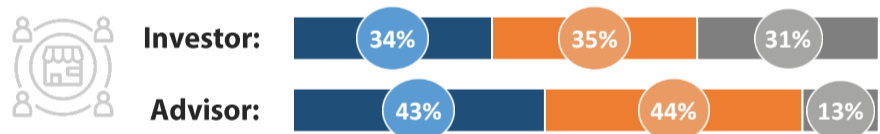
## Gold Bullion



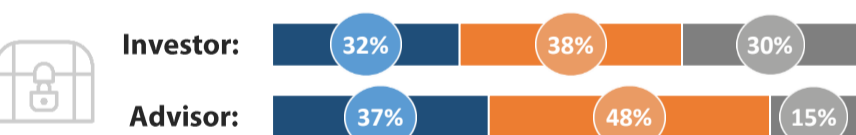
## Silver Bullion



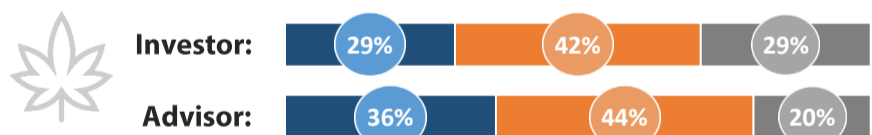
## MSCI Emerging Market Index



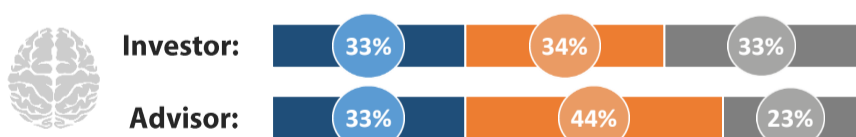
## Solactive US 7-10 Year Treasury Bond Index



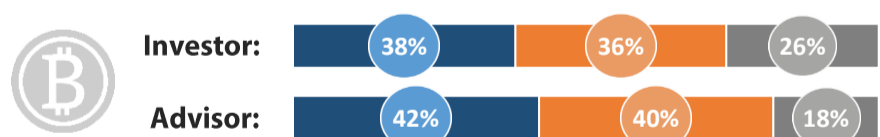
## North American Marijuana Index



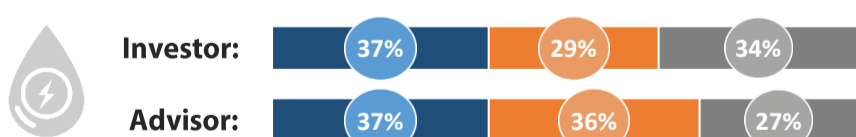
## North American Psychedelics Index



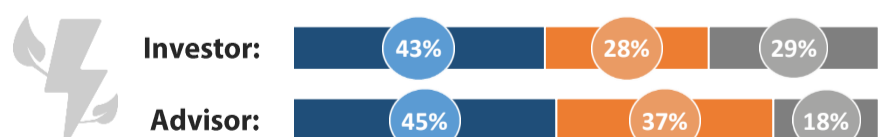
## Bitcoin Price



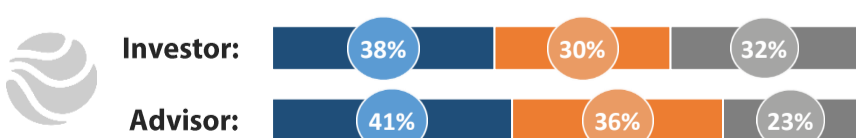
## Solactive Global Hydrogen Industry Index



## Solactive Global Lithium Producers Index



## Solactive Global Uranium Pure-Play Index



# 2021 Q4 Horizons ETFs Sentiment Survey and Quarter-end Performance

Thank you for participating in the Horizons ETFs Quarterly Sentiment Survey. We hope this will add another useful indicator to your portfolio management toolbox. For more information, please visit [HorizonsETFs.com/SentimentSurvey](https://HorizonsETFs.com/SentimentSurvey).

■ Bullish ■ Bearish ■ Neutral

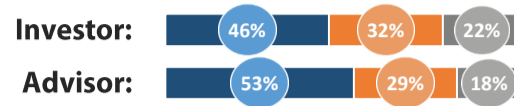
Q4 Quarter-End Performance of Index ▲ ▼

## S&P/TSX 60™ Index



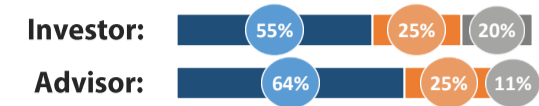
▲ 6.95%

## S&P/TSX Capped Financials Index



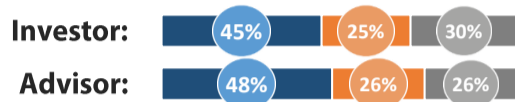
▲ 8.38%

## S&P/TSX Capped Energy Index



▲ 13.26%

## S&P/TSX Global Gold Index



▲ 10.72%

## S&P 500® Index



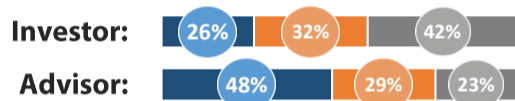
▲ 10.65%

## NASDAQ-100® Index



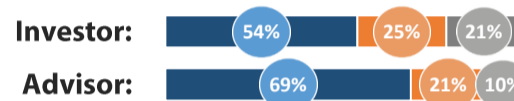
▲ 11.10%

## Canadian Dollar vs. U.S. Dollar



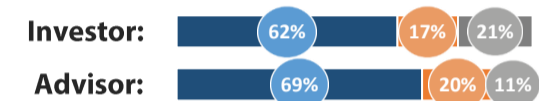
▲ 0.34%

## Crude Oil



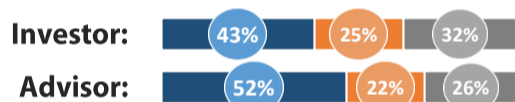
▲ 0.24%

## Natural Gas



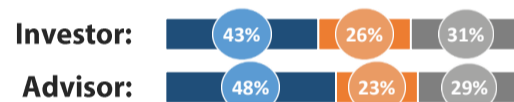
▼ -36.42%

## Gold Bullion



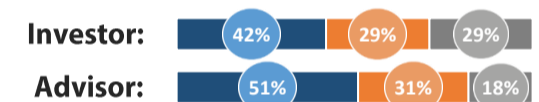
▲ 4.11%

## Silver Bullion



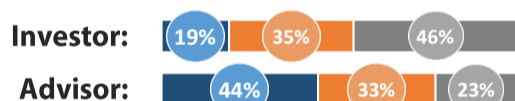
▲ 5.13%

## MSCI Emerging Market Index



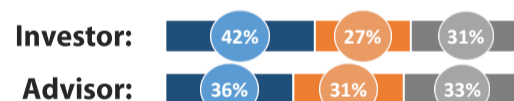
▼ -1.68%

## Solactive US 7-10 Year Treasury Bond Index



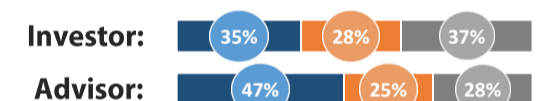
▲ 0.45%

## North American Marijuana Index



▼ -19.91%

## North American Psychedelics Index



▼ -32.47%

## Bitcoin Price



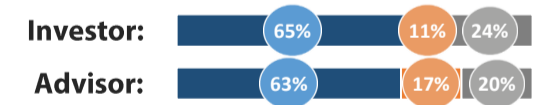
▲ 6.67%

## Solactive Global Hydrogen Industry Index



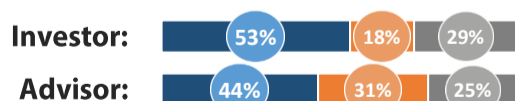
▼ -0.89%

## Solactive Global Lithium Producers Index



▲ 10.11%

## Solactive Global Uranium Pure-Play Index



▲ 2.63%