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**浙江滬杭甬高速公路股份有限公司**  
**ZHEJIANG EXPRESSWAY CO., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 0576)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The announcement in relation to the expected increase in 2021 annual results of Zheshang Securities Co., Ltd. ("**Zheshang Securities**"), a subsidiary of Zhejiang Expressway Co., Ltd. (the "**Company**"), is published on January 7, 2022 by Zheshang Securities on the website of the Shanghai Stock Exchange.

The content of the relevant announcement is also published on the website of the Company at [www.zjec.com.cn](http://www.zjec.com.cn) for information purpose only.

On behalf of the Board  
**Zhejiang Expressway Co., Ltd.**  
**YU Zhihong**  
*Chairman*

Hangzhou, the PRC, January 7, 2022

*As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. JIN Chaoyang, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.*

## **ZHESHANG SECURITIES CO., LTD.**

### **ANNOUNCEMENT ON EXPECTED INCREASE IN 2021 ANNUAL RESULTS**

The Board and the Directors of the Company confirm that the contents of this announcement do not contain any false record, misleading statement or material omission and are individually and collectively accountable for the authenticity, accuracy and completeness of the contents.

#### **IMPORTANT NOTE:**

1. It is expected that the Company would record an increase of approximately RMB488.1498 million to RMB650.8664 million in the net profit attributable to shareholders of the listed company in 2021 annual results as compared with the previous year, representing a year-on-year increase of approximately 30% to 40%.

2. It is expected that the Company would record an increase of approximately RMB474.4463 million to RMB632.5951 million in the net profit after non-recurring profit or loss attributable to shareholders of the listed company in 2021 annual results as compared with the previous year, representing a year-on-year increase of approximately 30% to 40%.

#### **I. ESTIMATED RESULTS FOR THE PERIOD**

(i) Period of the estimated results

January 1, 2021 to December 31, 2021.

(ii) Estimated results

1. The Company expects to record an increase of approximately RMB488.1498 million to RMB650.8664 million in the net profit attributable to shareholders of the listed company in 2021 annual results as compared with the previous year, representing a year-on-year increase of approximately 30% to 40%.

2. The Company expects to record an increase of approximately RMB474.4463 million to RMB632.5951 million in the net profit after non-recurring profit or loss attributable to shareholders of the listed company in 2021 annual results as compared with the previous year, representing a year-on-year increase of approximately 30% to 40%.

(iii) The estimated results have not been audited by certified accountants.

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

(i) Net profit attributable to shareholders of the listed company recorded by the Company in 2020: RMB1,627.166 million; net profit after non-recurring profit or loss attributable to shareholders of the listed company recorded by the Company in 2020: RMB1,581.4877 million.

(ii) Earnings per share: RMB0.47.

## **III. MAIN REASONS FOR THE ESTIMATED INCREASE IN THE RESULTS FOR THIS PERIOD**

In 2021, the overall economic development of China has been on a stable to positive trend, while the domestic capital market maintained a strong development momentum. The Company adhered to its strategic operation objectives of serving the real economy, actively seized market opportunities and continuously enhanced its core competitiveness, enabling its various segments to develop steadily and achieved a steady growth in net profit attributable to shareholders of the listed company.

## **IV. RISK WARNING**

The contents of this estimated results announcement of the Company have not been audited by an accounting firm. No specific statement on the appropriateness and prudence of the contents of this estimated results announcement has been issued. There are no material uncertainties in respect of the Company which may affect the accuracy of the contents of this estimated results announcement.

## **V. OTHER MATTERS**

The estimated data set out above is only preliminary accounting data. Specific and accurate financial data to be formally disclosed by the Company in its annual report for 2021 upon audit shall prevail. Investors are advised to pay attention to the investment risks.

End.

The Board of Zheshang Securities Co., Ltd.

January 7, 2022