



## SHAMARAN ANNOUNCES DATES FOR 2023 BOND AMORTIZATION PAYMENT

**December 7, 2021**

**VANCOUVER, BRITISH COLUMBIA – ShaMaran Petroleum Corp. (“ShaMaran” or the “Company”)** (SNM: TSXV and Nasdaq First North Growth Market (Sweden)) is pleased to announce that the close of business in Vancouver, Canada on Wednesday December 8, 2021 has been set as the Record Date for Bondholders of the ShaMaran 2023 Bond<sup>1</sup> to receive their pro rata share of the remaining \$5 million amortization payment due in December 2021 plus accrued interest. The payment date for this amortization is scheduled for Friday, December 10, 2021.

### **OTHER**

This information is information that ShaMaran is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, on December 7, 2021 at 7:45 a.m. Eastern Time. Pareto Securities AB is the Company’s Certified Advisor on Nasdaq First North Growth Market (Stockholm), +46 8402 5000, [certifiedadviser.se@paretosec.com](mailto:certifiedadviser.se@paretosec.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **ABOUT SHAMARAN**

ShaMaran is a Kurdistan focused oil development and exploration company which holds a 27.6% interest, through its wholly-owned subsidiary General Exploration Partners, Inc., in the Atrush Block and as announced in the Company’s news release of July 12, 2021 upon successful closing of the acquisition from a TotalEnergies’ affiliate will then also hold an 18% interest through its then wholly-owned subsidiary TEPKRI Sarsang A/S in the Sarsang Block.

ShaMaran is a Canadian oil and gas company listed on the TSX Venture Exchange and the Nasdaq First North Growth Market (Sweden) under the symbol "SNM" and is part of the “Lundin Group of Companies”.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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<sup>1</sup> ShaMaran's 12% senior unsecured Bond due 2023 (ISIN: NO 001082645.6)