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**大唐国际发电股份有限公司**

**DATANG INTERNATIONAL POWER GENERATION CO., LTD.**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00991)**

**ANNOUNCEMENT  
PROVISION FOR ASSET IMPAIRMENT AND  
RETIREMENT OF ASSETS OF AFFILIATED ENTERPRISES**

This announcement is made by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company convened the twenty-fourth meeting of the tenth session of the Board on 17 November 2021, at which the “Resolution on the Asset Retirement related to Units Shutdown of Douhe Power Plant of Datang International” was considered and approved. To give a true, objective and fair view of the financial position and operation results of the Company, in accordance with the requirements of Accounting Standards for Business Enterprises and relevant financial accounting policies of the Company, the Company made provision for asset impairment and retirement of assets related to shut-down generation units of its affiliated enterprises. The details are set out as below:

**I. BACKGROUND OF RETIREMENT OF ASSETS**

In accordance with the objective of eliminating outdated production capacity in the coal power industry, No. 3 and 4 generation units of Douhe Power Plant of the Company (which has completed and commenced operation in 1978) have now been shut down. Upon shut down of the generation units, the Company proposed to retain the assets that still have value-of-use after dismantling. Other assets that are not operational, have no value-of-transfer and value-of-use, would be retired, and impairment provision would be made in accordance with the Accounting Standards for Business Enterprises. The original value of the proposed retired fixed assets is approximately RMB2,325 million, the accumulated depreciation is approximately RMB1,701 million, the impairment provision is approximately RMB157 million, and the book value is approximately RMB467 million; the book value of the proposed retired parts and components is approximately RMB18 million, with an aggregate amount of approximately RMB485 million.

## II. IMPACT ON THE COMPANY

After considering the impact of the recoverable amount of the retired assets, the intended provision for asset impairment of the foregoing retirement of assets amounted to approximately RMB400 million. It is expected that the Company's total profit for 2021 will decrease by approximately RMB400 million and net profit attributable to the parent company will decrease by approximately RMB400 million (the above information has not been audited).

## III. PROCEDURES FOR CONSIDERATION AND APPROVAL OF RETIREMENT OF ASSETS

The Company convened the twenty-fourth meeting of the tenth session of the Board and the sixteenth meeting of the tenth session of the supervisory committee on 17 November 2021, at which the "Resolution on the Asset Retirement related to Units Shutdown of Douhe Power Plant of Datang International" was considered and approved.

The directors of the Company (including independent non-executive directors) are of the view that the provision for asset impairment and the retirement of assets are in compliance with the provisions of the Accounting Standards for Business Enterprises and the relevant accounting policies of the Company, fairly reflect the assets conditions of the Company, and ensure the truth and accuracy of the accounting information without prejudicing the legitimate interests of the shareholders of the Company.

The supervisory committee is of the view that the provision for asset impairment and the retirement of assets are in compliance with the requirements of Accounting Standards for Business Enterprises and relevant accounting policies of the Company and in line with the actual conditions of the Company. The board of directors of the Company's decision-making process in relation to such matter is in compliance with relevant laws and regulations.

By order of the Board  
**Jiang Jinming**  
Company Secretary

Beijing, the PRC, 17 November 2021

*As at the date of this announcement, the Directors of the Company are:*

*Liang Yongpan, Qu Bo, Ying Xuejun, Liu Jianlong, Su Min, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Liu Jizhen\*, Niu Dongxiao\*, Kou Baoquan\*, Zong Wenlong\*, Si Fengqi\**

\* *Independent non-executive Directors*