

HUANENG POWER INTERNATIONAL, INC.
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2021
(Amounts expressed in thousands)

Prepared under PRC GAAP

	As at September 30, 2021		As at December 31, 2020
	RMB	US\$	RMB
ASSETS			
Non-current assets			
Derivative financial assets	204,306	31,502	74,554
Long-term receivables	9,720,642	1,498,850	10,286,928
Long-term equity investments	23,224,331	3,581,018	22,224,739
Other equity instrument investments	771,290	118,927	664,946
Investment property	621,001	95,754	647,471
Fixed assets	245,324,366	37,827,176	243,701,965
Construction-in-progress	56,889,039	8,771,863	51,579,695
Right-of-use assets	5,968,357	920,276	6,812,966
Intangible assets	13,780,340	2,124,825	14,090,511
Goodwill	11,332,925	1,747,452	11,696,735
Long-term deferred expenses	154,290	23,790	127,210
Deferred income tax assets	3,625,301	558,994	2,996,690
Other non-current assets	10,301,749	1,588,452	7,163,711
Total non-current assets	381,917,937	58,888,879	372,068,121
Current assets			
Bank balances and cash	14,484,105	2,233,340	13,871,523
Derivative financial assets	810,524	124,977	110,179
Notes receivable	4,519,330	696,847	8,325,966
Accounts receivable	33,909,547	5,228,597	28,633,862
Accounts receivable financing	248,424	38,305	1,255,888
Advances to suppliers	2,583,541	398,363	1,555,336
Other receivables	2,816,900	434,345	2,148,013
Inventories	7,552,012	1,164,463	6,602,459
Contract assets	44,048	6,792	29,678
Current portion of non-current assets	525,963	81,100	478,680
Other current assets	4,050,245	624,517	3,126,047
Total current assets	71,544,639	11,031,646	66,137,631
Total assets	453,462,576	69,920,525	438,205,752

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LIABILITIES AND EQUITY			
Non-current liabilities			
Long-term loans	125,341,644	19,326,741	112,077,395
Derivative financial liabilities	86,242	13,298	188,139
Bonds payable	27,160,195	4,187,898	20,382,406
Lease liabilities	4,224,666	651,412	3,774,176
Long-term payables	2,974,849	458,699	655,228
Long-term employee benefits payable	49,889	7,693	51,065
Provision	31,146	4,802	12,181
Deferred income	1,856,711	286,291	1,940,144
Deferred income tax liabilities	1,070,294	165,031	977,809
Other non-current liabilities	2,609,121	402,307	2,623,765
Total non-current liabilities	165,404,757	25,504,172	142,682,308
Current liabilities			
Short-term loans	73,718,402	11,366,824	66,311,160
Derivative financial liabilities	41,530	6,404	106,862
Notes payable	2,006,588	309,401	1,181,837
Accounts payable	17,415,350	2,685,316	14,595,948
Contract liabilities	2,129,068	328,286	2,903,296
Salary and welfare payables	1,276,111	196,767	955,118
Taxes payable	1,148,234	177,049	2,044,869
Other payables	24,773,512	3,819,890	26,088,008
Current portion of non-current liabilities	20,619,777	3,179,415	34,228,814
Other current liabilities	7,082,591	1,092,081	5,632,179
Total current liabilities	150,211,163	23,161,433	154,048,091
Total liabilities	315,615,920	48,665,605	296,730,399

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LIABILITIES AND EQUITY (continued)			
Equity			
Share capital	15,698,093	2,420,528	15,698,093
Other equity instruments	47,939,693	7,391,941	48,419,779
Capital surplus	17,650,480	2,721,572	18,551,589
Other comprehensive income	(372,454)	(57,430)	(478,626)
Special reserves	76,415	11,783	73,077
Surplus reserves	8,186,275	1,262,262	8,186,275
Undistributed profits	27,601,469	4,255,939	31,248,350
Equity attributable to equity holders of the Company	<u>116,779,971</u>	<u>18,006,595</u>	<u>121,698,537</u>
Non-controlling interests	<u>21,066,685</u>	<u>3,248,325</u>	<u>19,776,816</u>
Total equity	<u>137,846,656</u>	<u>21,254,920</u>	<u>141,475,353</u>
Total liabilities and equity	<u>453,462,576</u>	<u>69,920,525</u>	<u>438,205,752</u>

For the convenience of the reader, translation of amounts from Renminbi (RMB) into United States dollars (US\$) has been made at the rate of US\$1.00=RMB6.4854 announced by the People's Bank of China on September 30, 2021. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as at September 30, 2021, or at any other certain rate.

HUANENG POWER INTERNATIONAL, INC.
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(Amounts expressed in thousands, except per share data)

Prepared under PRC GAAP	For the nine months ended September 30		
	2021		2020
	RMB	US\$	RMB (Restated)
Operating revenue	145,005,454	22,358,753	121,854,668
Less: Operating cost	133,764,643	20,625,504	97,971,866
Tax and levies on operations	1,345,739	207,503	1,348,143
Selling expenses	154,383	23,805	89,812
General and administrative expenses	3,751,346	578,429	3,082,896
Research and development expenses	301,035	46,417	163,784
Financial expenses, net	6,213,791	958,120	6,879,324
Add: Other income	691,143	106,569	616,907
Investment income	1,229,075	189,514	1,496,124
Including: Investment income from associates and joint ventures	1,237,835	190,865	1,597,734
Derecognition loss on financial assets at amortized cost	(8,470)	(1,306)	(31,633)
Loss on fair value changes of financial assets/liabilities	-	-	(3,497)
Assets impairment loss	(356)	(55)	(129,947)
Credit loss	11,160	1,721	(67,162)
Gain on disposal of assets	180,087	27,768	1,957
Operating profit	<u>1,585,626</u>	<u>244,492</u>	<u>14,233,225</u>
Add: Non-operating income	200,080	30,851	183,682
Less: Non-operating expenses	<u>260,870</u>	<u>40,225</u>	<u>290,566</u>
Profit before tax	<u>1,524,836</u>	<u>235,118</u>	<u>14,126,341</u>
Less: Income tax expense	<u>692,873</u>	<u>106,836</u>	<u>2,914,681</u>
Net profit	<u>831,963</u>	<u>128,282</u>	<u>11,211,660</u>
(1) Classification according to the continuity of operation			
Continuous operating net profit	831,963	128,282	11,211,660
(2) Classification according to ownership			
Attributable to:			
- Equity holders of the Company	782,888	120,715	9,127,930
- Non-controlling interests	49,075	7,567	2,083,730
Earnings per shares (based on the net profit attributable to equity holders of the Company) (expressed in RMB per share)			
- Basic earnings per share	(0.05)	(0.01)	0.50
- Diluted earnings per share	(0.05)	(0.01)	0.50
Other comprehensive loss, net of tax	<u>(57,781)</u>	<u>(8,909)</u>	<u>(186,724)</u>
Total comprehensive income	<u>774,182</u>	<u>119,373</u>	<u>11,024,936</u>
Attributable to:			
- Equity holders of the Company	888,684	137,028	9,135,354
- Non-controlling interests	(114,502)	(17,655)	1,889,582

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